

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households								Non-financial corporations					
	2017				2018				2017				2018	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2		
Financial assets														
Currency and deposits	2,221.8	2,252.0	2,270.0	2,311.0	2,327.6	2,371.0	517.2	525.5	532.8	556.2	527.2	539.7		
Currency and transferable deposits	1,379.2	1,414.7	1,437.9	1,479.0	1,497.5	1,541.9	405.7	426.5	424.5	440.1	431.8	437.9		
Time deposits	247.9	245.6	243.1	245.4	246.6	248.6	99.0	86.5	95.4	103.1	82.4	88.8		
Savings deposits and certificates	594.7	591.7	589.1	586.5	583.6	580.5	12.6	12.5	12.8	13.0	12.9	13.0		
Debt securities	126.7	125.4	123.6	120.5	117.7	118.1	43.9	42.8	41.9	38.8	39.2	39.7		
of domestic corporations	81.5	81.9	81.0	78.6	77.5	77.8	16.9	16.8	16.4	15.6	15.7	16.4		
of general government	4.6	4.3	4.1	3.9	3.7	3.5	3.4	3.3	3.0	2.5	2.4	2.3		
of the rest of the world	40.6	39.3	38.5	37.9	36.4	36.7	23.6	22.7	22.6	20.7	21.0	21.1		
Shares and other equity	613.0	609.4	630.6	640.1	624.5	629.0	1,859.7	1,848.9	1,874.5	1,908.9	1,900.4	1,945.8		
Listed shares of the rest of the world	213.0	211.1	223.7	226.4	217.3	214.2	304.1	304.1	322.7	332.2	349.4	338.5		
Listed shares of domestic corporations	93.1	92.7	96.5	101.0	97.7	102.9	48.4	56.3	47.8	48.4	48.3	53.7		
Unlisted shares and other equity	306.9	305.6	310.3	312.7	309.5	311.9	1,507.2	1,488.5	1,503.9	1,528.3	1,502.8	1,553.6		
Investment fund shares	540.9	547.2	560.7	576.2	572.1	586.3	160.8	158.2	161.4	170.1	170.9	172.8		
Insurance, pension and standardised guarantees	2,133.7	2,153.5	2,174.0	2,201.6	2,223.3	2,241.0	51.3	52.4	53.5	54.2	55.4	56.6		
Non-life insurance technical reserves and provision for calls under standardised guarantees	344.0	348.2	352.3	360.1	364.3	368.6	51.3	52.4	53.5	54.2	55.4	56.6		
Life insurance and annuity entitlements	962.4	973.2	981.9	991.4	1,004.8	1,013.4	0.0	0.0	0.0	0.0	0.0	0.0		
Claims on pension funds ¹⁾	827.3	832.1	839.7	850.1	854.2	859.0	0.0	0.0	0.0	0.0	0.0	0.0		
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	55.7	52.1	51.6	51.3	50.7	44.8		
Loans							548.5	550.4	551.4	556.3	556.5	549.4		
to domestic corporations							333.3	333.2	331.7	342.1	344.3	336.6		
to general government and the rest of the world							215.2	217.2	219.6	214.1	212.2	212.7		
Other accounts receivable ²⁾	32.4	32.2	31.7	31.1	31.5	31.8	1,044.5	991.1	1,038.8	1,033.1	1,088.1	1,107.7		
Total	5,668.6	5,719.6	5,790.6	5,880.4	5,896.8	5,977.2	4,281.5	4,221.4	4,305.8	4,368.9	4,388.4	4,456.5		
Liabilities														
Loans	1,662.6	1,680.5	1,699.1	1,711.9	1,722.6	1,737.9	1,528.6	1,535.7	1,550.3	1,559.8	1,607.1	1,665.2		
from domestic monetary financial institutions	1,565.4	1,582.3	1,599.2	1,610.0	1,620.9	1,633.7	762.8	766.8	776.2	780.9	803.8	822.7		
from other domestic corporations	97.2	98.3	99.9	101.9	101.8	104.2	332.5	335.3	336.7	345.3	349.8	344.5		
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	433.3	433.6	437.4	433.6	453.5	497.9		
Debt securities							189.7	188.1	210.2	210.6	185.4	189.0		
held by domestic corporations							59.7	60.4	65.0	68.2	65.1	65.6		
held by private households							15.0	14.8	14.8	14.4	14.4	14.3		
held by general government and the rest of the world							115.0	112.8	130.4	127.9	105.9	109.0		
Shares and other equity							2,895.0	2,916.4	3,001.4	3,054.5	2,949.1	2,970.7		
Memo item														
Listed shares held by domestic corporations							459.8	464.3	489.3	505.6	505.9	495.3		
Listed shares held by households							189.7	186.8	197.4	199.2	191.1	190.7		
Listed shares held by general government and the rest of the world							912.4	925.8	957.1	977.0	930.3	956.0		
Insurance technical reserves							261.3	263.1	264.9	266.7	268.6	270.4		
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	35.4	32.7	31.3	26.9	26.7	28.2		
Other accounts payable	16.6	16.4	16.7	16.6	17.6	17.2	1,078.9	1,023.9	1,054.5	1,054.1	1,079.2	1,102.9		
Total	1,679.2	1,697.0	1,715.8	1,728.5	1,740.3	1,755.0	5,988.9	5,959.9	6,112.7	6,172.5	6,116.0	6,226.2		
Net financial assets ³⁾	3,989.3	4,022.7	4,074.8	4,151.9	4,156.5	4,222.1	-1,707.4	-1,738.6	-1,806.9	-1,803.6	-1,727.7	-1,769.7		
Debt ratio ⁴⁾	52.6	52.8	52.9	52.7	52.7	52.6	62.0	61.9	62.4	62.2	62.4	63.7		

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank