



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 28/09/2018

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/09/2018	ESA 2010 codes	2014	2015	Year		
				2016	2017	2018
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	16,693	23,856	28,746	34,008	53,196
- Central government	S.1311	13,710	14,683	11,463	6,123	18,385
- State government	S.1312	86	2,169	4,234	8,300	5,332
- Local government	S.1313	-231	4,320	4,811	9,466	17,073
- Social security funds	S.1314	3,128	2,684	8,238	10,119	12,406
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2,189,569	2,159,746	2,143,904	2,092,781	2,068,934
<i>By category:</i>						
Currency and deposits	AF.2	12,150	14,303	15,845	14,651	
Debt securities	AF.3	1,574,112	1,564,775	1,554,093	1,533,480	
Short-term	AF.31	72,618	65,676	69,715	48,789	
Long-term	AF.32	1,501,494	1,499,098	1,484,378	1,484,691	
Loans	AF.4	603,307	580,668	573,966	544,650	
Short-term	AF.41	95,770	85,041	91,352	83,476	
Long-term	AF.42	507,536	495,627	482,615	461,175	
General government expenditure on:						
Gross fixed capital formation	P.51g	60,596	64,161	68,174	73,255	79,777
Interest (consolidated)	D.41 (uses)	46,959	42,322	37,370	33,812	30,935
Gross domestic product at current market prices	B.1*g	2,938,590	3,048,860	3,159,750	3,277,340	3,416,252

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2014	2015	2016	2017	2018
Date: 28/09/2018					
Working balance in central government accounts	3,626	20,572	5,274	30,828	1,214
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	3,053	-2,715	-2,613	2,545	-484
Loans, granted (+)	1,036	998	1,083	1,229	1,066
Loans, repayments (-)	-1,897	-2,064	-2,954	-2,138	-2,114
Equities, acquisition (+)	4,424	370	501	3,440	564
Equities, sales (-)	-1,329	-2,263	-1,229	-44	0
Other financial transactions (+/-)	818	244	-15	58	0
of which: transactions in debt liabilities (+/-)	21	16	14	0	L
of which: net settlements under swap contracts (+/-)	798	228	-29	58	L
<i>Core budget</i>	66	-425	-316	-303	L
<i>Extrabudgetary units</i>	731	654	287	361	L
Non-financial transactions not included in the working balance	705	610	990	1,127	L
<i>PUK, EFSF</i>	221	204	-147	-49	L
<i>Rerouting</i>	413	88	773	853	L
<i>Dividends Telekom</i>	0	216	242	203	L
<i>Commemorative coins</i>	71	102	121	119	L
Difference between interest paid (+) and accrued (D.41)(-)	3,471	2,469	1,670	1,807	L
Other accounts receivable (+)	598	-342	90	-1,662	1,486
<i>Taxes</i>	509	492	1,040	645	1,486
<i>Military equipment</i>	89	-834	-950	-2,307	L
Other accounts payable (-)	-136	-7,098	1,487	-24,233	L
<i>Construction, child benefit</i>	-100	58	190	110	L
<i>Military equipment, Emission permits, EU-Funds</i>	-36	-826	-130	-514	L
<i>Mobile phone frequencies</i>	M	-4,752	-151	70	L
<i>Fund for nuclear waste management</i>	0	0	0	-23,899	L
<i>Contributions to the Single Resolution Fund</i>	M	-1,578	1,578	0	L
Working balance (+/-) of entities not part of central government	-61	458	-94	-81	L
Net lending (+)/ net borrowing (-) of other central government bodies	203	61	61	0	L
<i>Reclassification 2014 (R&D units, kameral FEUs incl. BLE and EBV, Kaufmännische)</i>	-40	M	M	M	L
<i>Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes</i>	183	M	M	M	L
<i>Reclassification 2016 + 2017 + 2018</i>	61	61	61	0	L
Other adjustments (+/-) (please detail)	2,252	668	4,598	-4,208	16,169
<i>Impact of court decisions</i>	-1,152	689	29	107	
<i>Debt release</i>	-631	-193	-213	-349	
<i>Reclassification of financial transactions (guarantees)</i>	137	152	299	212	
<i>Toll, privately prefinaanced roads, PPP + EPC debt repayment</i>	181	129	140	120	
<i>Difference interest received and receivable</i>	44	-115	-333	-259	
<i>Interest linked securities (difference to public finance statistics)</i>	0	0	2,181	0	
<i>Reclassification financial transactions</i>	179	148	33	0	
<i>Extrabudgetary units national accounts adjustments</i>	1,063	2,025	2,519	288	
<i>Settlement of accounts</i>	-59	-39	-23	-21	
<i>Clearing within subsector</i>	288	-977	-216	-229	
<i>Clearing between subsectors</i>	445	536	561	600	
<i>Difference tax revenue statistics and public finance statistics</i>	-135	-10	1	-21	
<i>Adjustments for foreign transactions, difference data sources for R+D units</i>	32	-38	204	-139	
<i>Correction for EU own resources</i>	2,171	-161	2,909	-2,961	
<i>Withdrawal of equity from the central bank</i>	0	-477	-1,652	0	
<i>Reclassification of non-financial into financial transaction: ERP</i>	0	-597	0	0	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgeld)</i>	M	M	-698	0	
<i>Superdividends</i>	0	-157	-850	-792	
<i>Capital injection Deutsche Bahn</i>	0	0	0	-1,000	
<i>Others</i>	-311	-247	-291	235	16,169
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	13,710	14,683	11,463	6,123	18,385

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ..(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 28/09/2018					
Working balance in state government accounts	65	3,997	8,318	11,401	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3,667	4,089	4,587	4,720	
Loans (+/-)	316	-146	1,170	2,145	
Equities (+/-)	2,295	3,046	1,785	1,512	
Other financial transactions (+/-)	1,057	1,189	1,633	1,062	
of which: transactions in debt liabilities (+/-)	498	520	772	249	
of which: net settlements under swap contracts (+/-)	549	683	863	840	
Core budget	667	723	823	834	
Extrabudgetary units	-118	-39	40	6	
Non-financial transactions not included in the working balance	-274	-482	-338	-162	
Capital transfers received in connection with guarantee arrangements	14	0	0	0	
Bail out funds, debt assumption/cancellation, investment grants	-340	-545	-409	-236	
Rerouting cases of promotional banks of state governments	51	63	71	74	
Difference between interest paid (+) and accrued (D.41)(-)	652	753	344	432	
Other accounts receivable (+)	123	1,019	866	435	
Taxes	123	710	1,020	589	
Mobile phone frequencies	M	308	-154	-154	
Other accounts payable (-)	-137	258	4	242	
Construction, child benefits	-39	73	116	187	
EU-Funds	-98	184	-111	55	
Working balance (+/-) of entities not part of state government	69	38	-26	-107	
Net lending (+)/ net borrowing (-) of other state government bodies	614	-257	-365	-286	
Sealink, Portigon	-9	-334	-175	-103	
Reclassification 2015 (FEUs, holdings)	441	M	M	M	
Reclassification 2016	177	177	M	M	
Reclassification 2017	83	83	-7	M	
Reclassification 2018	-78	-183	-183	-183	
Other adjustments (+/-) (please detail)	-4,694	-7,246	-9,156	-8,374	
Reclassification of financial transactions: guarantees - recording as fees and	168	-239	-1,960	-2,061	
Reclassification of financial transactions: superdividends, capital injections	-127	-61	-18	-20	
Impact of court decisions	-1,461	667	121	137	
PPP + EPC debt repayment, debt repayment bailout funds	110	145	123	144	
Adjustments for foreign transactions	-10	-11	-3	-8	
Settlement of accounts	1,403	-43	-58	-69	
Clearing within subsector	-1,235	-140	-981	-575	
Clearing between subsectors	-3,146	-4,021	-3,158	-5,098	
State aid - claw back payments and guarantee arrangements	451	M	M	M	
Difference data sources (national accounts annual results versus quarterly re	-266	-775	-591	-58	
Extrabudgetary units national accounts adjustments	-363	-65	-581	-585	
Schwerbehindertenfonds	-109	-109	-115	-126	
Difference interest received and receivable	-15	-57	33	-10	
Difference tax revenue statistics and public finance statistics	14	-523	-701	-229	
Discounts/premiums	9	-106	-89	-129	
Reclassification of non-financial into financial transaction (HETA)	M	-1,230	M	M	
EAA Covered Bond Bank	M	-354	M	M	
Reclassification of non-financial into financial transaction (VBL Sanierungsgel	M	M	-562	0	
Consolidation of holdings	-88	-131	-131	-131	
Reclassification of non-financial into financial transaction (NRW)	0	0	0	885	
Others	-29	-194	-486	-443	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	86	2,169	4,234	8,300	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 28/09/2018					
Working balance in local government accounts	1,286	3,512	6,427	10,700	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	
Financial transactions included in the working balance	990	1,643	1,652	2,174	
Loans (+/-)	-60	24	154	231	
Equities (+/-)	1,016	1,611	1,489	1,403	
Other financial transactions (+/-)	34	9	10	540	
of which: transactions in debt liabilities (+/-)	34	9	10	388	
of which: net settlements under swap contracts (+/-)	L	L	L	152	
Non-financial transactions not included in the working balance	-3,135	-3,590	-4,040	-4,175	
<i>Quasi corporations</i>	-2,876	-3,180	-3,668	-3,800	
<i>Bail out funds, Verkehrsverbund</i>	-190	-328	-75	-346	
<i>Debt cancellation and debt assumption</i>	-69	-82	-297	-29	
Difference between interest paid (+) and accrued (D.41)(-)	78	40	170	118	
Other accounts receivable (+)	34	45	222	162	
<i>Taxes</i>	34	45	222	162	
Other accounts payable (-)	-528	-59	-207	-274	
<i>Construction and child benefit</i>	-528	-59	-207	-274	
Working balance (+/-) of entities not part of local government	M	M	M	-599	
Net lending (+)/ net borrowing (-) of other local government bodies	794	-229	38	-23	
<i>Reclassification 2018</i>	M	M	M	-23	
<i>Extra-budgetary units not included in the working balance</i>	794	-229	38	M	
Other adjustments (+/-) (please detail)	251	2,957	549	1,382	
<i>PPP + EPC debt repayment</i>	141	151	156	161	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-364	-438	-316	-352	
<i>Impact of court decisions</i>	-1,669	380	806	22	
<i>Difference tax revenue statistics and public finance statistics</i>	391	410	448	529	
<i>Clearing within subsector</i>	1,541	1,821	1,475	-1,043	
<i>Clearing between subsectors</i>	460	976	-898	3,541	
<i>Difference interest received and receiveable</i>	-58	-18	150	70	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsge)</i>	M	M	-500	0	
<i>Consolidation of holdings</i>	-577	-402	-402	-402	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-121	-612	
<i>Others</i>	385	77	-250	-533	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-231	4,320	4,811	9,466	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 28/09/2018

	2014	2015	Year 2016	2017	2018
Working balance in social security accounts	3,030	1,228	6,412	8,451	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	263	1,475	1,590	2,315	
Loans (+/-)	-29	-32	-42	-28	
Equities (+/-)	292	1,507	1,632	2,343	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	-2	0	0	
<i>Debt cancellation</i>	0	-2	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	984	-277	113	-174	
<i>Social contributions</i>	984	-277	113	-174	
Other accounts payable (-)	4	10	0	82	
<i>EU Funds</i>	4	10	0	82	
Working balance (+/-) of entities not part of social security funds	0	-4	-12	-4	
Net lending (+)/ net borrowing (-) of other social security bodies	3	1	1	1	
Other adjustments (+/-) (please detail)	-1,156	253	135	-552	
<i>Difference interest received and receivable</i>	2	-1	1	1	
<i>Clearing settlement of accounts</i>	-7	-11	-8	-6	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-577	21	17	-365	
<i>Extrabudgetary units national accounts adjustments</i>	-47	-33	-1	0	
<i>Clearing between subsectors</i>	-171	-494	-47	-284	
<i>Clearing within subsector</i>	-275	702	575	350	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelder)</i>	M	M	-427	M	
<i>Others</i>	-82	69	25	-247	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	3,128	2,684	8,238	10,119	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-16,693	-23,856	-28,746	-34,008
Net acquisition (+) of financial assets ⁽²⁾	12,571	-5,309	20,954	21,039
Currency and deposits (F.2)	17,230	11,108	17,677	30,385
Debt securities (F.3)	-11,022	-3,940	-83	-9,971
Loans (F.4)	-7,556	-15,428	-2,223	-5,114
Increase (+)	17,731	22,354	23,072	18,256
Reduction (-)	-25,287	-37,782	-25,296	-23,369
Short term loans (F.41), net	1,011	-754	282	127
Long-term loans (F.42)	-8,567	-14,675	-2,505	-5,241
Increase (+)	16,720	22,354	22,790	18,129
Reduction (-)	-25,287	-37,029	-25,296	-23,369
Equity and investment fund shares/units (F.5)	5,678	771	1,269	6,467
Portfolio investments, net ⁽²⁾	1,198	2,129	2,872	5,623
Equity and investment fund shares/units other than portfolio investments	4,480	-1,358	-1,604	844
Increase (+)	8,959	5,053	4,163	4,279
Reduction (-)	-4,479	-6,411	-5,767	-3,435
Financial derivatives (F.71)	1,567	752	849	927
Other accounts receivable (F.8)	6,649	1,405	3,441	-1,680
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	8,670	5,443	-437	-31,493
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-4,330	-5,421	232	-26,451
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-6,956	-7,695	-12,325	-7,697
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6,550	7,621	6,119	7,686
Redemptions/repurchase of debt above(+)/below(-) nominal value	5,520	3,947	6,598	3,713
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	7,886	6,991	-1,061	-8,745
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,108	-6,101	-7,613	-6,661
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3,108	-6,101	-7,613	-6,661
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,441	-29,823	-15,842	-51,123

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-13,710	-14,683	-11,463	-6,123
Net acquisition (+) of financial assets ⁽²⁾	8,956	-11,728	4,763	18,339
Currency and deposits (F.2)	9,554	5,319	9,632	24,163
Debt securities (F.3)	-7,484	-6,265	1,095	-5,389
Loans (F.4)	-1,708	-8,478	-8,066	-629
Increase (+)	18,982	21,114	15,187	15,549
Reduction (-)	-20,690	-29,592	-23,252	-16,178
Short term loans (F.4.1), net	4,378	1,372	-4,022	2,187
Long-term loans (F.4.2)	-6,086	-9,850	-4,043	-2,816
Increase (+)	14,604	19,742	15,187	13,362
Reduction (-)	-20,690	-29,592	-19,230	-16,178
Equity and investment fund shares/units (F.5)	4,427	-1,557	-803	3,282
Portfolio investments, net ⁽²⁾	132	251	366	2,724
Equity and investment fund shares/units other than portfolio investments	4,295	-1,808	-1,169	558
Increase (+)	5,495	2,220	1,653	1,689
Reduction (-)	-1,201	-4,027	-2,822	-1,131
Financial derivatives (F.7.1)	789	221	-32	55
Other accounts receivable (F.8)	3,370	-977	2,928	-3,152
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	8,891	1,992	575	-26,996
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,283	-5,964	1,486	-23,534
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7,120	-7,805	-12,361	-7,638
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5,739	6,616	5,478	6,932
Redemptions/repurchase of debt above(+)/below(-) nominal value	5,520	3,938	6,596	3,701
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	6,035	5,208	-623	-6,456
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,919	527	361	-770
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,919	527	361	-770
Change in central government (S.1311) consolidated gross debt ^(1, 2)	6,057	-23,892	-5,764	-15,550
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,383,664	1,359,027	1,358,362	1,340,687
Central government gross debt (level) (b) ^(2, 5)	1,396,496	1,372,604	1,366,840	1,351,290
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	12,833	13,577	8,478	10,603

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-86	-2,169	-4,234	-8,300
Net acquisition (+) of financial assets ⁽²⁾	-2,871	-1,151	-1,764	-11,644
Currency and deposits (F.2)	-51	-2,087	726	-4,284
Debt securities (F.3)	-2,521	2,082	-2,713	-5,409
Loans (F.4)	-2,834	-4,225	-643	-3,037
Increase (+)	3,066	4,772	5,451	3,460
Reduction (-)	-5,900	-8,997	-6,093	-6,497
Short term loans (F.41), net	321	-157	-203	121
Long-term loans (F.42)	-3,155	-4,068	-440	-3,159
Increase (+)	2,745	4,772	5,451	3,338
Reduction (-)	-5,900	-8,841	-5,890	-6,497
Equity and investment fund shares/units (F.5)	167	172	-35	54
Portfolio investments, net ⁽²⁾	739	899	1,403	344
Equity and investment fund shares/units other than portfolio investments	-572	-727	-1,438	-290
Increase (+)	1,619	1,202	842	1,753
Reduction (-)	-2,191	-1,929	-2,280	-2,043
Financial derivatives (F.71)	778	531	881	695
Other accounts receivable (F.8)	1,582	2,368	12	328
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	2,369	3,666	-611	-1,117
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-379	808	-681	594
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	164	110	36	-59
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	733	964	471	637
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,851	1,784	-437	-2,289
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-5,004	-3,693	-10,207	-5,337
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-5,004	-3,693	-10,207	-5,337
Change in state government (S.1312) consolidated gross debt ^(1, 2)	-5,592	-3,346	-16,815	-26,399
State government contribution to general government debt (a=b-c) ⁽⁵⁾	655,336	650,069	634,096	607,464
State government gross debt (level) (b) ^(2, 5)	657,633	654,287	637,471	611,072
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,297	4,218	3,376	3,609

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	231	-4,320	-4,811	-9,466
Net acquisition (+) of financial assets ⁽²⁾	3,214	5,354	5,728	6,542
Currency and deposits (F.2)	2,880	4,215	3,759	4,665
Debt securities (F.3)	-37	-273	-56	287
Loans (F.4)	-800	-454	906	185
Increase (+)	1,013	1,353	2,398	1,588
Reduction (-)	-1,812	-1,807	-1,492	-1,402
Short term loans (F.41), net	-2	3	-1	-3
Long-term loans (F.42)	-798	-457	906	188
Increase (+)	1,013	1,350	2,398	1,588
Reduction (-)	-1,811	-1,807	-1,492	-1,400
Equity and investment fund shares/units (F.5)	575	1,813	1,390	1,057
Portfolio investments, net ⁽²⁾	-163	650	396	481
Equity and investment fund shares/units other than portfolio investments	738	1,163	994	576
Increase (+)	1,818	1,618	1,656	837
Reduction (-)	-1,080	-454	-662	-261
Financial derivatives (F.71)	L	L	L	177
Other accounts receivable (F.8)	587	45	-278	162
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	-2,136	352	709	-206
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2,214	312	539	-324
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	78	40	170	118
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	150	-995	-98	-2,297
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	150	-995	-98	-2,297
Change in local government (S.1313) consolidated gross debt ^(1,2)	1,459	391	1,528	-5,427
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	151,261	151,923	153,348	147,773
Local government gross debt (level) (b) ^{5*}	151,995	152,386	153,914	148,487
Local government holdings of other subsectors debt (level) (c) ⁻	734	463	566	714

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-3,128	-2,684	-8,238	-10,119
Net acquisition (+) of financial assets ⁽²⁾	3,698	5,799	6,946	10,944
Currency and deposits (F.2)	4,847	3,661	3,560	5,841
Debt securities (F.3)	-974	1,198	1,700	1,868
Loans (F.4)	-1,594	12	-5	448
Increase (+)	5	72	97	527
Reduction (-)	-1,599	-61	-103	-80
Short term loans (F.41), net	-1,535	70	41	497
Long-term loans (F.42)	-59	-58	-46	-50
Increase (+)	5	3	57	30
Reduction (-)	-64	-61	-103	-80
Equity and investment fund shares/units (F.5)	508	342	716	2,074
Portfolio investments, net ⁽²⁾	490	329	707	2,074
Equity and investment fund shares/units other than portfolio investments	19	13	9	0
Increase (+)	27	14	13	0
Reduction (-)	-8	0	-3	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	911	586	975	714
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-254	-1,194	-1,307	-2,919
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-254	-1,194	-1,307	-2,919
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-173	-1,941	2,331	1,743
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-173	-1,941	2,331	1,743
Change in social security (S.1314) consolidated gross debt ^(1, 2)	143	-19	-268	-351
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-692	-1,274	-1,901	-3,142
Social security gross debt (level) (b) ^(2, 5)	1,430	1,411	1,143	792
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,122	2,685	3,044	3,934

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 28/09/2018	Year				
		2014 final	2015 half-finalized	2016 half-finalized	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	35,812	38,374	40,249	44,578	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	11,514	9,994	11,273	12,097	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,996,077	3,114,633	3,222,405	3,346,282	3,486,581

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.