

Profit and loss account of the Deutsche Bundesbank for the year 2017

	€ million	2016 € million
1.1 Interest income	5,174	(3,704)
1.2 Interest expense	<u>-1,002</u>	<u>(-386)</u>
1 Net interest income	4,172	3,319
2.1 Realised gains/losses arising from financial operations	537	(874)
2.2 Write-downs on financial assets and positions	-215	(-198)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-1,075</u>	<u>(-1,750)</u>
2 Net result of financial operations, write-downs and risk provisions	-754	-1,073
3.1 Income from fees and commissions	74	(58)
3.2 Expense relating to fees and commissions	<u>-34</u>	<u>(-28)</u>
3 Net income from fees and commissions	41	30
4 Income from participating interests	329	339
5 Net result arising from allocation of monetary income	-406	25
6 Other income	<u>118</u>	<u>134</u>
Total net income	3,501	2,773
7 Staff costs	866	1,123
8 Other administrative expenses	416	396
9 Depreciation on tangible and intangible fixed assets	85	94
10 Banknote printing	110	159
11 Other expenses	<u>21</u>	<u>39</u>
Profit for the year	2,002	963
12 Allocations to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253 (6) of the German Commercial Code (Handelsgesetzbuch)	<u>-100</u>	<u>-564</u>
Distributable Profit	<u>1,902</u>	<u>399</u>

Discrepancies in the totals are due to rounding.