

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2016				2017		2016				2017	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
Financial assets												
Currency and deposits	2,103.6	2,132.7	2,157.6	2,208.9	2,222.0	2,247.6	457.3	467.8	504.3	516.2	517.9	526.5
Currency and transferable deposits	1,246.0	1,278.9	1,309.6	1,362.5	1,379.4	1,410.3	377.5	385.3	399.6	415.4	407.8	428.6
Time deposits	248.3	250.4	248.7	248.7	247.9	245.6	67.4	69.8	91.6	88.0	97.6	85.3
Savings deposits and certificates	609.3	603.4	599.3	597.7	594.7	591.7	12.4	12.6	13.0	12.8	12.6	12.5
Debt securities	137.1	133.5	130.6	127.4	126.7	125.4	48.8	45.7	46.0	44.8	43.9	42.8
of domestic corporations	83.3	82.1	81.9	80.6	81.5	81.9	19.1	17.2	16.8	16.4	16.9	16.8
of general government	6.3	5.7	5.2	5.0	4.6	4.3	4.8	4.2	4.6	4.4	3.4	3.3
of the rest of the world	47.6	45.7	43.5	41.8	40.6	39.3	24.9	24.3	24.5	24.0	23.6	22.7
Shares and other equity	543.6	540.8	563.7	589.9	614.6	610.9	1,638.3	1,595.9	1,647.0	1,756.4	1,837.0	1,827.5
Listed shares of the rest of the world	181.8	174.6	187.9	200.8	213.0	211.1	248.1	239.4	265.1	292.3	304.1	304.1
Listed shares of domestic corporations	73.1	76.8	80.7	86.8	93.1	92.7	62.9	62.1	64.5	73.9	79.7	89.3
Unlisted shares and other equity	288.8	289.4	295.1	302.4	308.5	307.1	1,327.3	1,294.3	1,317.4	1,390.2	1,453.2	1,434.1
Investment fund shares	479.3	487.8	505.1	517.8	540.9	547.2	151.1	151.7	158.2	159.9	160.8	158.2
Insurance, pension and standardised guarantees	2,057.6	2,075.6	2,094.4	2,113.7	2,138.0	2,156.5	49.5	50.2	50.9	51.6	52.3	53.1
Non-life insurance technical reserves and provision for calls under standardised guarantees	327.6	331.0	334.4	337.7	341.0	344.4	49.5	50.2	50.9	51.6	52.3	53.1
Life insurance and annuity entitlements	940.4	948.7	958.5	963.1	976.3	987.1	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	789.6	796.0	801.5	813.0	820.6	824.9	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	23.3	25.3	22.0	27.3	23.6	22.7
Loans							488.2	481.6	480.8	496.7	526.0	527.3
to domestic corporations							310.6	305.2	303.1	304.5	315.2	314.0
to general government and the rest of the world							177.6	176.4	177.7	192.2	210.8	213.3
Other accounts receivable ²⁾	36.8	36.5	36.0	35.6	35.3	35.1	905.3	904.9	905.6	931.6	1,016.5	965.4
Total	5,358.1	5,406.9	5,487.4	5,593.4	5,677.5	5,722.6	3,761.8	3,723.1	3,814.7	3,984.6	4,178.0	4,123.4
Liabilities												
Loans	1,613.0	1,628.8	1,645.0	1,654.4	1,660.7	1,679.0	1,463.8	1,467.8	1,486.1	1,476.2	1,515.2	1,529.8
from domestic monetary financial institutions	1,520.5	1,534.3	1,550.2	1,558.3	1,565.4	1,582.3	748.4	747.1	760.7	754.3	765.9	769.9
from other domestic corporations	92.5	94.5	94.8	96.0	95.3	96.8	327.2	317.5	316.5	316.4	319.1	326.3
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	388.2	403.1	408.9	405.5	430.2	433.6
Debt securities							173.1	179.0	183.0	183.8	189.7	188.1
held by domestic corporations							50.3	53.3	55.3	56.3	59.6	60.1
held by private households							15.6	14.9	15.9	15.7	15.0	14.8
held by general government and the rest of the world							107.2	110.9	111.9	111.8	115.0	113.1
Shares and other equity							2,570.6	2,490.5	2,665.4	2,749.3	2,870.5	2,889.4
Memo item												
Listed shares held by domestic corporations							382.3	373.0	407.1	440.9	459.8	464.3
Listed shares held by households							161.5	156.3	168.9	178.7	189.7	186.8
Listed shares held by general government and the rest of the world							766.1	725.1	823.0	848.1	912.4	925.8
Insurance technical reserves							256.8	257.7	258.6	259.5	260.4	261.3
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	49.6	46.5	50.4	38.2	35.4	32.7
Other accounts payable	16.0	16.1	16.6	16.0	16.8	16.3	985.2	989.1	996.7	1,038.2	1,062.6	1,008.1
Total	1,629.0	1,644.9	1,661.6	1,670.4	1,677.5	1,695.3	5,499.1	5,430.5	5,640.2	5,745.2	5,933.8	5,909.4
Net financial assets ³⁾	3,729.1	3,761.9	3,825.8	3,923.0	4,000.0	4,027.2	-1,737.3	-1,707.4	-1,825.5	-1,760.6	-1,755.8	-1,786.0
Debt ratio ⁴⁾	53.1	53.0	53.2	53.1	52.8	53.1	61.7	61.4	61.7	61.1	61.9	62.0

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank