

## Press release

Frankfurt am Main  
20 November 2018  
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# Announcement of auction Reopening 10-year Federal bond

As already announced in the issuance calendar for the fourth quarter of 2018, the Federal Government will reopen once again the

**0.25 % bond of the Federal Republic of Germany of 2018 (2028)**  
issued on 11 July 2018 - ISIN DE0001102457

on 28 November 2018, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to €19 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 27 November 2018
Bidding period:	Wednesday, 28 November 2018, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 28 November 2018
Value date:	Friday, 30 November 2018

Terms of the issue to be reopened:

Maturity:	15 August 2028
Interest payment:	15 August annually, interest has begun to accrue on 13 July 2018
First interest payment:	15 August 2019 for 398 days