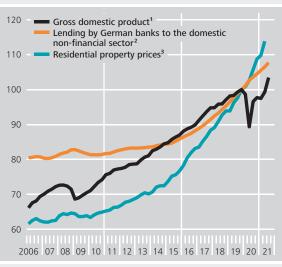
Q4 2019 = 100, nominal values



Sources: Federal Statistical Office, Bundesbank statistics and Bundesbank calculations. **1** Seasonally and calendar adjusted. **2** Seasonally adjusted. **3** Bundesbank calculations based on changing data providers (vdp Research GmbH from 2006, Federal Statistical Office from 2014).

Deutsche Bundesbank