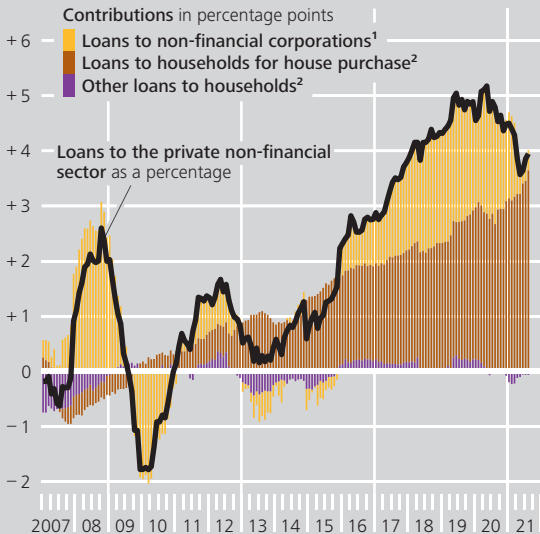


Contributions to changes in German banks' lending to the domestic private non-financial sector*

Year-on-year change, monthly data



* Nominal loans and bill-based loans from domestic monetary financial institutions (excluding the central bank). **1** Including debt securities. **2** Including non-profit institutions serving households.