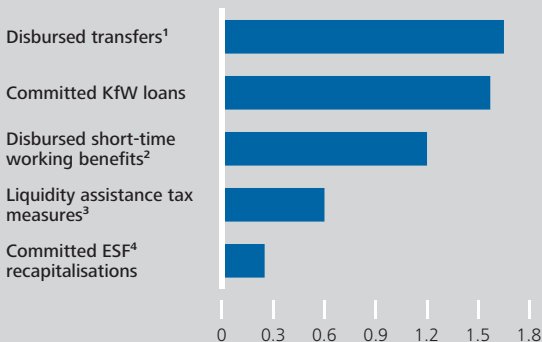


# Key measures to support the German corporate sector during the coronavirus pandemic\*

Chart 2.1.12

As a percentage of 2019 GDP, period: Mar. 2020 to Oct. 2021



Sources: Dashboard Deutschland, Finance Agency, KfW Group, Task Force Informationen über Fiskalmaßnahmen für den Unternehmenssektor, and Bundesbank calculations. \* The effects of solvency assistance tax measures (such as VAT reductions) and other automatic stabilisers are not shown here. **1** Emergency, bridging, November, December, and new start assistance. **2** Short-time working benefits to compensate for economic difficulties including reimbursed social security contributions. **3** These primarily include the extension of import VAT due dates, reimbursements of special advance VAT payments and tax deferrals. Unlike for the other measures, shown here is a cumulated estimate for 2020 and 2021 (see Deutsche Bundesbank (2021), Monthly Report, June 2021). **4** Economic Stabilisation Fund.