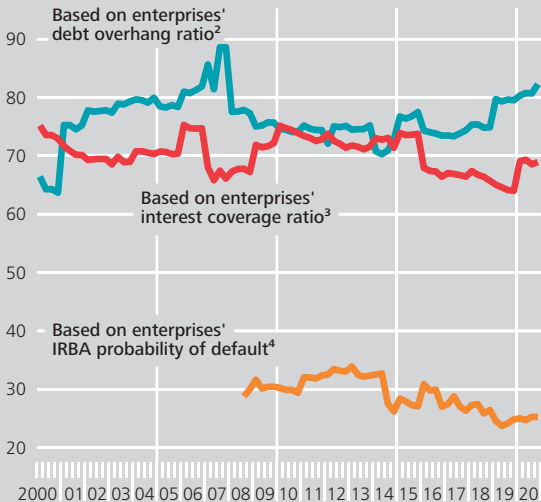


# Allocation risk in German banks' domestic credit portfolio

Chart 2.2.5

Lending to relatively risky non-financial corporations<sup>1</sup> as a percentage of total credit claims



**1** Enterprises with above average risk, as measured by the median.  
**2** Ratio of total debt to EBITDA (earnings before interest, taxes, depreciation and amortisation). **3** Ratio of EBITDA to interest expenditure.  
**4** Probabilities of default based on internal models (IRBA = internal ratings-based approach).