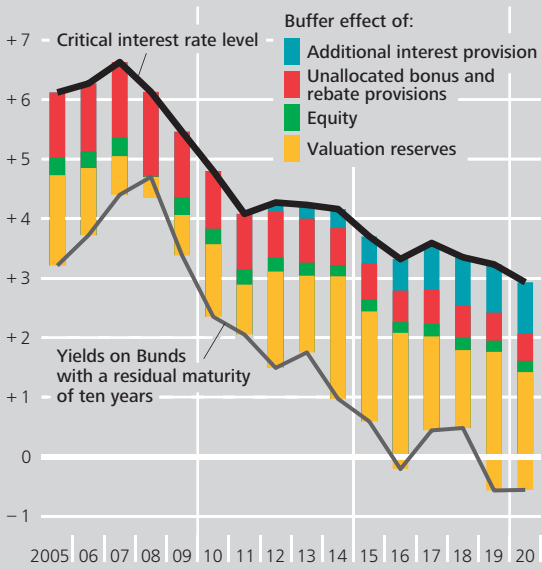


Critical interest rate level for German life insurers given an upsurge in policy lapses* Chart 2.2.10

%



Sources: BaFin and Bundesbank calculations. * The analysis looked at the aggregate of around 70 large German life insurers, each with assets of over €500 million at book values in 2016 prices.