

# Portfolios of German financial intermediaries in the scenario analyses

Table 3.1

As at Q4 2020

Loan portfolios			
Metric	Banks		
Total in € billion	4,789		
Loan portfolios included in the scenario analyses (stressed portfolio), in € billion	2,452		
of which: Percentage share of loans issued to transition-sensitive sectors	19		
Ratio of share of loans issued to transition-sensitive sectors to the share in value added of these sectors	67		
Stressed portfolio as a percentage share of total loan portfolios	51		
Remaining term to maturity of loans in the stressed portfolio, in years	5 to 7		
Securities portfolios			
Metric	Banks	Funds	Insurers <sup>1</sup>
Total in € billion	1,474	2,206	1,853
Securities portfolios included in the scenario analyses (stressed portfolio), in € billion	1,418	2,027	1,800
Stressed portfolio as a percentage share of the securities portfolios of the respective financial sector	96	92	97
Remaining term to maturity of non-financial bonds in the stressed portfolio, in years	6	11	13
Stressed portfolio by asset class, percentage shares			
Government bonds	28	19	30
Non-financial bonds	3	12	9
of which: Share attributable to transition-sensitive sectors	45	15	8
Ratio of share attributable to transition-sensitive sectors to the share in value added of these sectors	150	53	27
Financial bonds	52	22	31
Stocks and participating interests	3	23	26
of which: Share attributable to transition-sensitive sectors	33	36	9
Ratio of share attributable to transition-sensitive sectors to the share in value added of these sectors	117	126	32
Investment fund shares	14	25	4

<sup>1</sup> Unit-linked products are not taken into account in the analysis because policyholders typically bear the investment risk with such products. Insurers' holdings of German investment fund shares are assigned to the asset class of the securities held by the funds. The fund shares category itself only includes the portion for which this is not possible (e.g. foreign investment fund shares).