



Statistics on the structure and activity of foreign affiliates of German investors (Outward FATS)

November 2020

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I. Notes

1. Revisions

The latest figures must in all cases be regarded as provisional; subsequent revisions which appear in the following issue of these tables are therefore not specially marked.

2. Classification of economic activities

The breakdown by economic activity is based on the international standard for classifying economic activities in accordance with NACE Rev. 2. The statistics on the structure and activity of foreign affiliates of German investors (Outward FATS) do not include Section A: Agriculture, forestry and fishing, and Section O: Public administration and defence; compulsory social security.

3. Abbreviations and symbols

- . Figure unknown, not to be published or not meaningful
- 0 Less than 0.5 but more than nil
- Nil

Discrepancies in the totals are due to rounding.

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

1. By countries of investment

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

1. By countries of investment

1.1. Number of the affiliates abroad

End of year

Countries of investment	Number of affiliates			
	Year			
	2015	2016	2017	2018
All countries	28 528	28 952	29 500	29 461
Europe	16 449	16 695	17 091	17 177
of which:				
Austria	1 177	1 176	1 275	1 280
Belarus	10	12	12	18
Belgium	520	512	512	510
Bosnia and Herzegovina	40	40	40	39
Bulgaria	105	101	107	108
Croatia	107	108	108	110
Cyprus	37	39	43	42
Czech Republic	725	753	768	794
Denmark	282	289	297	308
Estonia	35	35	35	37
Finland	178	179	192	188
France	1 845	1 848	1 781	1 779
Greece	87	91	87	85
Guernsey	21	23	25	23
Hungary	594	600	617	618
Ireland	175	179	195	196
Isle of Man	47	45	34	33
Italy	1 026	1 018	1 050	1 061
Jersey	10	10	14	13
Latvia	37	42	45	38
Liechtenstein	9	11	10	8
Lithuania	47	51	50	54
Luxembourg	474	517	608	619
Macedonia, former Yugoslav Republic of	17	19	19	24
Malta	64	64	74	75
Moldova, Republic of	9	12	13	13
Netherlands	1 374	1 489	1 532	1 498
Norway	186	196	188	197
Poland	999	1 017	1 039	1 048
Portugal	182	190	200	206
Romania	291	287	297	310
Russian Federation	431	465	461	472
Serbia (including Kosovo)	74	75	78	84
Slovakia	270	338	345	366
Slovenia	98	91	99	100

**II. Structure and activity of foreign affiliates of German investors
(Outward FATS)**

cont'd: 1. By countries of investment

1.1. Number of the affiliates abroad

End of year

Countries of investment	Number of affiliates			
	Year			
	2015	2016	2017	2018
<i>Europe (cont'd)</i>				
Spain	1 026	1 027	1 078	1 079
Sweden	558	473	509	541
Switzerland	1 097	1 099	1 116	1 080
Turkey	313	309	315	314
Ukraine	77	73	79	90
United Kingdom	1 767	1 763	1 719	1 693
Africa	606	632	619	580
of which:				
Algeria	17	17	13	11
Egypt	42	45	47	53
Kenya	17	16	18	20
Mauritius	21	24	17	11
Morocco	48	53	55	61
Nigeria	20	22	22	21
South Africa	314	327	324	276
Tunisia	30	29	31	30
America	6 513	6 548	6 626	6 544
of which:				
Argentina	134	126	123	119
Bermuda	22	16	20	19
Bolivia, Plurinational State of	6	6	4	5
Brazil	486	494	474	470
Canada	378	390	404	418
Cayman Islands	36	38	36	28
Chile	123	126	125	129
Columbia	67	71	75	83
Costa Rica	22	24	24	24
Curaçao	5	4	6	4
Dominican Republic	9	10	9	9
Ecuador	22	25	24	23
El Salvador	12	11	10	9
Guatemala	17	16	15	15
Mexico	406	424	444	459
Panama	29	24	25	24
Paraguay	11	11	11	11
Peru	60	57	59	61

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

cont'd: 1. By countries of investment

1.1. Number of the affiliates abroad

End of year

Countries of investment	Number of affiliates			
	Year			
	2015	2016	2017	2018
<i>America (cont'd)</i>				
United States	4 568	4 577	4 653	4 559
Uruguay	33	32	35	33
Venezuela, Bolivarian Republic of	27	23	13	8
Virgin Islands, British	12	13	11	10
Asia	4 458	4 601	4 671	4 689
of which:				
Bahrain	15	16	14	14
China, People's Republic of ¹⁾	1 646	1 688	1 735	1 735
Hong Kong	373	376	372	381
India	431	435	443	453
Indonesia	101	123	123	120
Iran, Islamic Republic of	16	21	23	18
Israel	42	50	62	62
Japan	305	314	309	312
Korea, Republic of	210	216	213	219
Lebanon	7	7	7	7
Malaysia	220	216	197	198
Pakistan	25	24	25	23
Philippines	63	70	73	80
Qatar	10	12	15	15
Saudi Arabia	46	46	46	39
Singapore	374	376	371	365
Taiwan	104	106	111	121
Thailand	134	149	164	162
United Arab Emirates	168	179	190	189
Viet Nam	61	59	64	64
Oceania and Polar regions	502	476	492	470
of which:				
Australia	405	376	392	386
<i>Memo item</i>				
EU countries	14 081	14 278	14 663	14 745
Extra EU countries	14 447	14 674	14 837	14 716
Offshore financial centers	1 074	1 080	1 057	1 039
1 Excluding Hong Kong.				

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

1. By countries of investment

1.2. Employees of the affiliates abroad

End of year

Countries of investment	Employees (in thousands)			
	Year			
	2015	2016	2017	2018
All countries	5 590.1	5 708.7	5 958.8	6 120.5
Europe	3 002.1	3 062.8	3 202.8	3 304.9
of which:				
Austria	198.2	203.0	201.0	211.2
Belarus	2.2	2.2	2.0	3.1
Belgium	66.0	64.3	67.9	71.1
Bosnia and Herzegovina	5.4	4.2	4.6	4.7
Bulgaria	33.6	36.4	38.3	39.8
Croatia	25.8	24.7	23.7	24.2
Cyprus	1.5	1.1	1.2	1.3
Czech Republic	255.8	267.6	282.5	286.8
Denmark	33.1	34.9	29.0	31.5
Estonia	4.1	4.3	4.5	4.8
Finland	17.0	17.4	17.8	19.1
France	271.5	268.7	270.6	274.4
Greece	11.8	13.0	12.6	13.4
Guernsey	0.0	0.0	0.0	0.0
Hungary	158.0	164.2	172.4	179.8
Ireland	20.2	20.3	21.1	21.5
Isle of Man	0.9	0.9	1.5	0.5
Italy	148.1	152.5	159.9	166.0
Jersey	0.1	0.1	0.1	0.1
Latvia	3.6	3.9	4.1	4.1
Liechtenstein	2.4	2.7	2.8	2.9
Lithuania	3.8	4.2	5.4	6.5
Luxembourg	13.1	13.2	12.8	12.9
Macedonia, former Yugoslav Republic of	9.3	10.5	13.7	16.0
Malta	2.6	2.6	2.8	3.0
Moldova, Republic of	5.5	5.7	7.7	9.6
Netherlands	114.1	112.2	114.4	117.8
Norway	21.3	20.8	21.0	22.6
Poland	265.3	284.9	300.4	313.9
Portugal	40.0	42.6	50.2	52.2
Romania	150.9	156.8	163.6	164.8
Russian Federation	146.1	140.6	137.1	137.4
Serbia (including Kosovo)	25.2	27.2	29.9	34.5
Slovakia	104.0	111.9	118.5	122.5
Slovenia	18.2	18.0	20.0	21.0

**II. Structure and activity of foreign affiliates of German investors
(Outward FATS)**

cont'd: 1. By countries of investment

1.2. Employees of the affiliates abroad

End of year

Countries of investment	Employees (in thousands)			
	Year			
	2015	2016	2017	2018
<i>Europe (cont'd)</i>				
Spain	171.2	179.2	218.7	225.9
Sweden	81.2	66.3	70.7	87.3
Switzerland	107.7	104.3	107.3	109.8
Turkey	89.8	90.4	96.6	97.4
Ukraine	31.7	31.9	36.2	37.4
United Kingdom	340.0	351.3	356.4	350.7
Africa	145.4	153.3	161.5	162.8
of which:				
Algeria	2.8	2.6	2.5	1.9
Egypt	20.7	24.1	24.1	23.6
Kenya	1.5	1.4	1.4	1.9
Mauritius	1.1	1.1	1.3	1.3
Morocco	12.3	14.0	21.9	24.6
Nigeria	2.5	2.2	1.6	1.6
South Africa	59.0	59.6	59.5	58.6
Tunisia	30.9	33.7	36.8	36.1
America	1 291.1	1 302.7	1 352.3	1 377.9
of which:				
Argentina	28.0	27.4	27.2	27.4
Bermuda	0.1	0.1	0.1	0.1
Bolivia, Plurinational State of	0.8	0.2	0.1	0.2
Brazil	196.5	186.6	184.8	190.2
Canada	50.8	51.7	51.9	53.4
Cayman Islands	0.4	0.4	0.3	0.4
Chile	19.1	19.8	19.0	20.0
Columbia	13.0	13.6	14.0	17.6
Costa Rica	2.9	3.3	3.4	3.6
Curaçao	0.1	0.1	0.1	0.1
Dominican Republic	3.0	3.3	3.3	3.6
Ecuador	3.1	3.3	3.1	2.9
El Salvador	2.3	2.7	2.2	1.6
Guatemala	1.9	1.9	1.9	1.8
Mexico	183.6	200.5	224.1	243.9
Panama	1.5	1.5	1.9	1.5
Paraguay	0.8	0.9	1.2	1.2
Peru	7.2	7.3	8.7	11.2

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

cont'd: 1. By countries of investment

1.2. Employees of the affiliates abroad

End of year

Countries of investment	Employees (in thousands)			
	Year			
	2015	2016	2017	2018
<i>America (cont'd)</i>				
United States	768.0	770.1	797.5	790.5
Uruguay	1.4	2.0	1.9	2.1
Venezuela, Bolivarian Republic of	3.3	2.4	1.3	0.4
Virgin Islands, British	0.1	0.2	0.3	0.3
Asia	1 091.2	1 127.4	1 176.4	1 208.2
of which:				
Bahrain	1.3	1.4	1.3	1.3
China, People's Republic of ¹⁾	490.9	505.4	527.5	533.4
Hong Kong	27.2	27.9	27.6	28.2
India	211.2	223.3	230.2	241.5
Indonesia	33.0	33.4	33.2	31.3
Iran, Islamic Republic of	1.5	1.9	2.1	1.5
Israel	4.3	4.8	5.5	5.5
Japan	59.8	61.1	60.6	61.5
Korea, Republic of	30.5	29.3	29.8	30.7
Lebanon	0.8	0.8	0.9	0.9
Malaysia	57.5	59.8	63.5	66.2
Pakistan	6.3	5.3	5.9	5.3
Philippines	18.1	19.8	23.6	29.0
Qatar	1.4	1.3	1.1	1.2
Saudi Arabia	6.8	8.3	7.9	6.9
Singapore	34.8	34.2	34.7	33.8
Taiwan	14.6	12.9	13.5	15.2
Thailand	21.6	24.2	36.7	37.5
United Arab Emirates	22.3	23.2	22.6	22.2
Viet Nam	23.3	21.4	25.1	27.2
Oceania and Polar regions	60.4	62.5	65.6	66.7
of which:				
Australia	54.1	54.4	57.0	58.1
<i>Memo item</i>				
EU countries	2 552.6	2 619.7	2 740.7	2 827.3
Extra EU countries	3 037.5	3 089.0	3 218.1	3 293.2
Offshore financial centers	89.8	92.0	97.4	101.0

¹ Excluding Hong Kong.

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

1. By countries of investment

1.3. Annual turnover of the affiliates abroad

Countries of investment	Annual turnover (in € million)			
	Year			
	2015	2016	2017	2018
All countries	2 162 166	2 313 211	2 353 695	2 436 454
Europe	1 125 738	1 210 051	1 283 486	1 331 750
of which:				
Austria	74 015	76 949	79 836	81 074
Belarus	134	176	146	230
Belgium	46 793	46 572	52 047	53 571
Bosnia and Herzegovina	540	621	653	684
Bulgaria	6 246	5 943	7 107	7 736
Croatia	4 679	4 894	5 011	5 320
Cyprus	626	451	422	454
Czech Republic	62 812	66 059	73 778	74 734
Denmark	14 130	17 136	14 431	15 598
Estonia	1 034	994	1 032	1 123
Finland	8 383	9 325	9 940	9 917
France	127 440	132 368	139 797	144 619
Greece	4 285	4 376	4 790	5 102
Guernsey	156	106	74	84
Hungary	37 505	39 181	41 464	42 207
Ireland	18 006	18 058	18 552	18 071
Isle of Man	817	726	480	156
Italy	79 738	84 459	87 545	92 777
Jersey	62	25	19	30
Latvia	660	762	813	827
Liechtenstein	1 079	2 149	2 211	2 236
Lithuania	762	821	1 037	1 254
Luxembourg	13 992	13 079	13 876	14 433
Macedonia, former Yugoslav Republic of	274	503	610	758
Malta	4 730	4 299	4 566	4 120
Moldova, Republic of	257	245	296	327
Netherlands	58 920	68 188	71 994	73 078
Norway	9 005	9 921	9 893	10 739
Poland	56 854	60 735	68 992	72 459
Portugal	11 697	12 313	14 135	16 116
Romania	16 979	19 425	22 358	23 549
Russian Federation	28 708	35 018	34 951	34 444
Serbia (including Kosovo)	2 219	2 511	2 650	2 873
Slovakia	24 006	25 719	26 718	31 117
Slovenia	4 151	4 489	5 024	5 294

**II. Structure and activity of foreign affiliates of German investors
(Outward FATS)**

cont'd: 1. By countries of investment

1.3. Annual turnover of the affiliates abroad

Countries of investment	Annual turnover (in € million)			
	Year			
	2015	2016	2017	2018
<i>Europe (cont'd)</i>				
Spain	68 229	72 887	81 067	84 121
Sweden	31 124	37 573	41 308	43 721
Switzerland	86 645	87 797	88 022	91 468
Turkey	22 035	21 301	21 682	19 911
Ukraine	2 043	2 141	2 461	2 840
United Kingdom	193 667	219 422	231 379	242 278
Africa	22 779	27 687	26 814	26 062
of which:				
Algeria	405	444	375	312
Egypt	1 847	1 493	1 779	2 007
Kenya	257	278	236	289
Mauritius	86	93	144	147
Morocco	841	1 209	1 343	1 632
Nigeria	359	312	369	442
South Africa	16 391	21 126	20 068	18 659
Tunisia	854	838	879	840
America	637 303	663 855	621 637	643 451
of which:				
Argentina	10 227	10 407	10 678	8 320
Bermuda	1 107	929	1 135	3 376
Bolivia, Plurinational State of	127	67	55	61
Brazil	35 114	41 472	37 378	39 472
Canada	33 994	36 316	35 101	31 797
Cayman Islands	1 425	373	842	830
Chile	3 872	4 315	4 388	4 351
Columbia	3 034	3 586	3 141	3 281
Costa Rica	507	557	494	513
Curaçao	38	31	9	7
Dominican Republic	218	335	243	266
Ecuador	586	567	502	499
El Salvador	175	168	146	101
Guatemala	493	471	403	429
Mexico	38 227	40 303	44 829	49 254
Panama	457	486	509	514
Paraguay	157	180	184	237
Peru	1 617	1 803	1 880	1 931

**II. Structure and activity of foreign affiliates of German investors
(Outward FATS)**

cont'd: 1. By countries of investment

1.3. Annual turnover of the affiliates abroad

Countries of investment	Annual turnover (in € million)			
	Year			
	2015	2016	2017	2018
<i>America (cont'd)</i>				
United States	502 145	518 706	478 361	496 958
Uruguay	757	647	539	469
Venezuela, Bolivarian Republic of	2 322	1 458	169	110
Virgin Islands, British	180	166	186	206
Asia	342 161	374 969	384 117	398 526
of which:				
Bahrain	592	558	505	533
China, People's Republic of ¹⁾	162 245	170 874	188 138	194 001
Hong Kong	19 411	37 340	20 823	23 678
India	21 430	23 523	25 165	26 621
Indonesia	5 158	5 549	5 140	5 559
Iran, Islamic Republic of	426	502	567	651
Israel	1 454	1 664	1 893	1 933
Japan	38 312	41 431	40 171	44 058
Korea, Republic of	24 898	23 796	24 051	24 603
Lebanon	178	190	184	192
Malaysia	10 585	11 247	11 744	12 204
Pakistan	812	805	845	790
Philippines	2 016	2 177	2 246	2 564
Qatar	170	195	263	300
Saudi Arabia	2 207	2 444	1 825	1 777
Singapore	25 349	24 662	26 476	25 254
Taiwan	8 390	8 321	9 541	10 821
Thailand	7 960	9 236	10 848	11 742
United Arab Emirates	6 607	6 242	9 664	6 748
Viet Nam	2 269	2 126	2 287	2 489
Oceania and Polar regions	34 186	36 649	37 641	36 665
of which:				
Australia	32 105	33 938	34 899	33 957
<i>Memo item</i>				
EU countries	971 462	1 046 477	1 119 020	1 164 669
Extra EU countries	1 190 704	1 266 734	1 234 675	1 271 784
Offshore financial centers	53 277	70 258	56 084	60 080

¹ Excluding Hong Kong.

II. Structure and activity of foreign affiliates of German investors (Outward FATS)

2. By economic activity of the foreign affiliates

III. Methodological notes

The statistics on the structure and activity of foreign affiliates (Foreign Affiliates Statistics – FATS) are based on Regulation (EC) No 716/2007 of the European Parliament and of the Council of 20 June 2007 and require EU member states, as of the reference year 2007, to provide the statistical office of the European Union (Eurostat) with characteristics on cross-border controlled enterprises. A distinction is made between characteristics on enterprises in Germany that are controlled by foreign investors (inward FATS) and characteristics on enterprises abroad that are controlled by German investors (outward FATS). The data on inward FATS are provided by the Federal Statistical Office, while the data on outward FATS (which the following explanatory notes refer to) are collected and compiled by the Deutsche Bundesbank.

Pursuant to the FATS regulation, outward FATS comprise three characteristics on foreign affiliates.

- Number of affiliates abroad that are ultimately controlled by German investors
- Number of employees of these foreign affiliates (measured in full-time equivalents)
- Annual turnover (annual production value at banks) of these foreign affiliates

In Germany, outward FATS are closely linked to the foreign direct investment stock statistics. The information required for outward FATS is based on the annual reports on residents' assets abroad pursuant to section 64 of the Foreign Trade and Payments Regulation (*Außenwirtschaftsverordnung*). All reports on direct or indirect majority stakes in enterprises abroad (including branches and permanent establishments) are included in the calculation of outward FATS variables, provided they are ultimately controlled by German investors. Control is the ability to determine the business policy of a dependent enterprise. In practice, an investor is deemed to have control if they hold (directly and/or indirectly) more than 50% of the shares or voting rights.

Owing to the reporting threshold that applies to the foreign direct investment stock statistics, the statistics on the structure and activity of foreign affiliates likewise only contain characteristics on cross-border controlled enterprises whose total assets exceed €3 million or the equivalent thereof.

Economic activities are classified in line with the internationally harmonised classification of economic activities, NACE Rev. 2, according to the main focus of the foreign affiliates' activities. FATS do not include Section A: Agriculture, forestry and fishing, and Section O: Public administration and defence; compulsory social security.

For insurance companies and banks, a different definition of annual turnover applies.

- For insurance companies, instead of annual turnover, gross premiums written and assumed under insurance contracts are recorded.
- For banks, instead of annual turnover, annual production value is recorded. This comprises net interest income, current income from shares and other variable-rate securities, commissions received, net profit or loss on financial operations and other net operating income.

IV. List of countries

**showing the groups of countries
to which the countries appearing in
this statistics belong**

Europe

EU countries (28)

Austria
Belgium
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France (including French Guiana, Guadeloupe,
Martinique, Mayotte, Monaco, Réunion, Saint
Pierre and Miquelon)
Greece
Hungary
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
Netherlands
Poland
Portugal
Romania
Slovakia
Slovenia
Spain (including the Canary Islands,
Ceuta and Melilla)
Sweden
United Kingdom
(Great Britain and Northern Ireland)

Albania
Andorra
Belarus
Bosnia and Herzegovina
Faroe Islands
Gibraltar
Guernsey
Holy See
Iceland
Isle of Man
Jersey
Liechtenstein
Macedonia, former
Yugoslav Republic of
Moldova, Republic of
Montenegro
Norway
Russian Federation
San Marino
Serbia (including Kosovo)
Switzerland
Turkey
Ukraine

Africa

Algeria
Angola
Benin
Botswana
British Indian Ocean Territory
Burkina Faso
Burundi
Cameroon
Cape Verde
Central African Republic
Chad
Comoros

Congo, Democratic Republic of the
Congo, Republic of the
Côte d'Ivoire
Djibouti
Egypt
Equatorial Guinea
Eritrea
Eswatini, Kingdom of
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Kingdom
Lesotho
Liberia
Libya
Madagascar
Malawi
Mali
Mauritania
Mauritius
Morocco
Mozambique
Namibia
Niger
Nigeria
Rwanda
Saint Helena, Ascension and
Tristan da Cunha
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
South Sudan
Sudan
Tanzania, United Republic of
Togo

Tunisia

Uganda
Zambia
Zimbabwe

America

Anguilla
Antigua and Barbuda
Argentina
Aruba
Bahamas
Barbados
Belize
Bermuda
Bolivia, Plurinational State of
Bonaire, Saba and Saint Eustatius
Brazil
Canada
Cayman Islands
Chile
Colombia
Costa Rica
Cuba
Curaçao
Dominica
Dominican Republic
Ecuador
El Salvador
Falkland Islands
Greenland
Grenada
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Montserrat
Nicaragua
Panama

Paraguay

Peru

Saint Kitts and Nevis

Saint Lucia

Saint Vincent and the Grenadines

Sint Maarten

Suriname

Trinidad and Tobago

Turks and Caicos Islands

United States

Uruguay

Venezuela, Bolivarian Republic of

Virgin Islands, British

Virgin Islands of the United States

Asia

Afghanistan

Armenia

Azerbaijan

Bahrain

Bangladesh

Bhutan

Brunei Darussalam

Cambodia

China, People's Republic of

Georgia

Hong Kong

India

Indonesia

Iran, Islamic Republic of

Iraq

Israel

Japan

Jordan

Kazakhstan

Korea, Democratic

People's Republic of

Korea, Republic of

Kuwait

Kyrgyzstan

Lao, People's Democratic Republic

Lebanon

Macao

Malaysia

Maldives

Mongolia

Myanmar

Nepal

Oman

Pakistan

Palestinian Territories

Philippines

Qatar

Saudi Arabia

Singapore

Sri Lanka

Syrian Arab Republic

Taiwan

Tajikistan

Thailand

Timor-Leste

Turkmenistan

United Arab Emirates

Uzbekistan

Viet Nam

Yemen

Oceania and Polar regions

American Samoa

Antarctica

Australia

Bouvet Island

Christmas Island

Cocos Islands

Cook Islands

Fiji

French Polynesia

French Southern and Antarctic Territories

Guam

Heard and McDonald Islands

Kiribati

Marshall Islands

Micronesia, Federated States of

(Yap, Kosrae, Chuuk, Pohnpei)

Nauru

New Caledonia

New Zealand

Niue

Norfolk Islands

Northern Mariana Islands

Palau

Papua New Guinea

Pitcairn Islands

Samoa

Solomon Islands

South Georgia and the South

Sandwich Islands

Tokelau

Tonga

Tuvalu

United States Outlying Islands, minor

Vanuatu

Wallis and Futuna

Memo Item:

Offshore financial centers

Andorra

Anguilla

Antigua and Barbuda

Aruba

Bahamas

Bahrain

Barbados

Belize

Bermuda

Cayman Islands

Cook Islands

Curaçao

Dominica

Gibraltar

Grenada

Guernsey

Hong Kong

Isle of Man

Jersey

Lebanon

Liberia

Liechtenstein

Marshall Islands

Mauritius

Montserrat

Nauru

Niue

Panama

Philippines

Saint Lucia

Saint Vincent and the Grenadines

Samoa

Seychelles

Singapore

Sint Maarten

Saint Kitts and Nevis

Turks and Caicos Islands

Vanuatu

Virgin Islands, British

Virgin Islands of the United States