

Press release

Frankfurt am Main
3 December 2018
Page 1 of 1

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 3 December 2018 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
December 2018 issue / maturity 6 months
due on 19 June 2019
ISIN DE0001137776**

was as follows:

Bids		€ 3,117.00 mn
Competitive bids	€ 1,700.00 mn	
Non-competitive bids	€ 1,417.00 mn	
Allotment		€ 1,932.00 mn
- Lowest accepted price	100.35800 %	
- Weighted average price	100.35892 %	
- Average yield	-0.6569 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 68.00 mn
Issue volume		€ 2,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.