



EUROPEAN CENTRAL BANK

EUROSYSTEM

Deutsche Bundesbank

TARGET2 release 12.1

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Introduction of new ISO 20022 version for T2S related messages

7 December 2018

Overview

1 Background

2 List of TARGET2 messages updated with release 12.1

3 Timeline for implementation of TARGET2 release 12.1

Background

- The adoption of a more recent version of the ISO 20022 compliant messages (version 2017) was **necessary to ensure the proper interaction with TIPS and T2S** as these two services also announced the adoption of that same version.
- Owing to the high workload for release 12.0 the implementation of the new version of the ISO 20022 compliant messages in TARGET2 was divided into two packages.
- While the majority of messages were implemented as part of release 12.0 on 19 November 2019, those messages which are **used for the interaction with T2S** will be updated as part of the release 12.1.
- Although release 12.1 is scheduled on 29 April 2019, **the changes will be kept dormant.**
- **Users will continue to use the current version of T2S related messages until 10 June 2019**, when T2S will also adopt the new version 2017.

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List of TARGET2 – T2S related messages updated with the release 12.1

Message Name	ISO20022 version 2012 (current)	ISO20022 version 2017 (new)
GetAccount	camt.003.001.05	camt.003.001. 06
ReturnAccount	camt.004.001.05	camt.004.001. 07
GetTransaction	camt.005.001.05	camt.005.001. 07
ReturnTransaction	camt.006.001.05	camt.006.001. 07
CancelTransaction	camt.008.001.05	camt.008.001. 07
Receipt	camt.025.001.03	camt.025.001. 04
LiquidityCreditTransfer	camt.050.001.03	camt.050.001. 04
LiquidityDebitTransfer	camt.051.001.03	camt.051.001. 04
BankToCustomerDebitCreditNotification	camt.054.001.03	camt.054.001. 06
BillingReport	camt.077.001.01	camt.077.001. 01*

* Although the version of the BillingReport message (camt.077) will stay the same, there will be a change in the file schema.

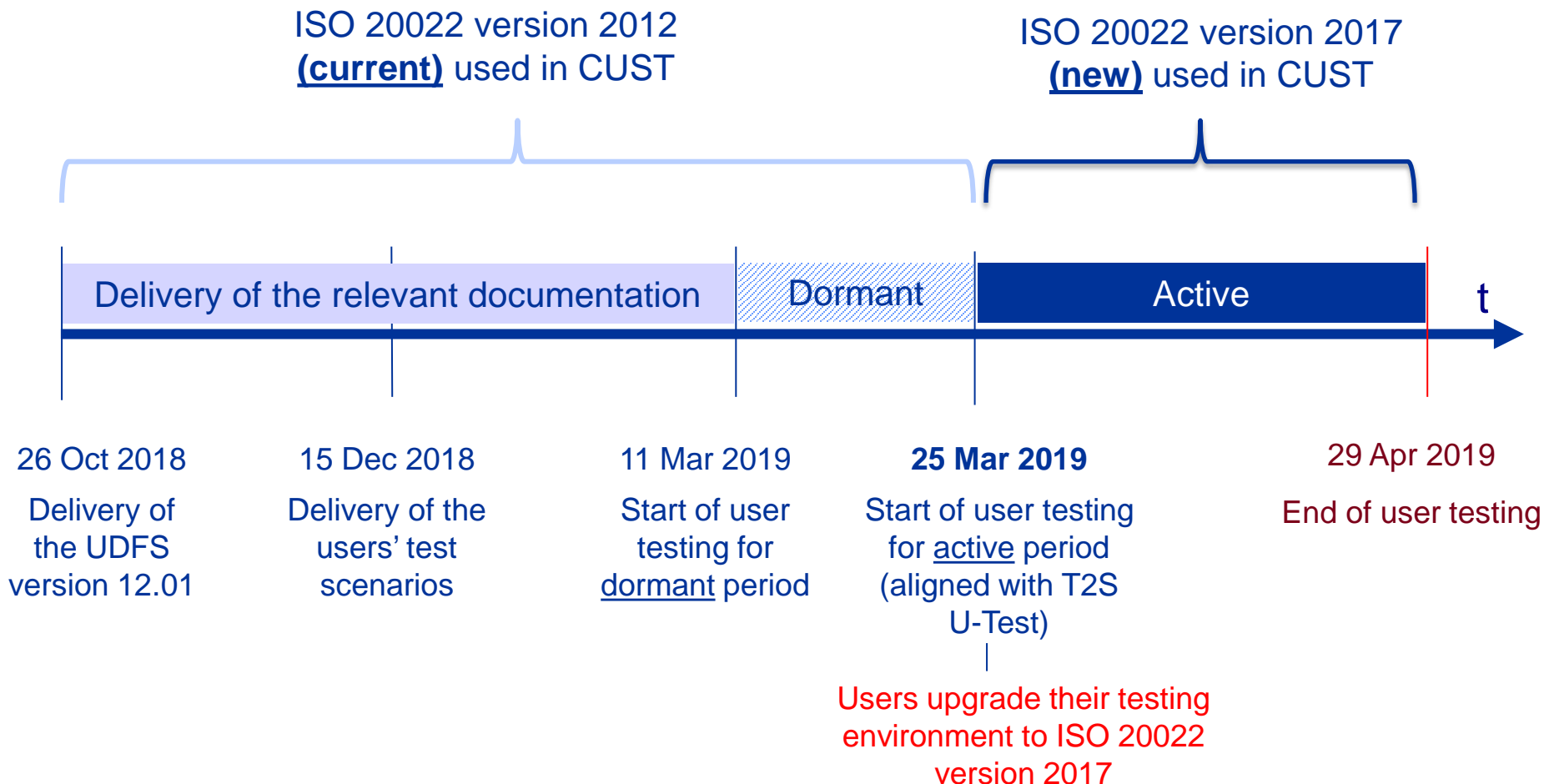
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Testing and go-live of TARGET2 release 12.1

- As T2S migrates to a new version of the ISO 20022 compliant messages only with T2S release 3.0, **the upgrade in TARGET2 will need to be kept dormant** between the implementation of TARGET2 release 12.1 (29 April 2019) and T2S release 3.0 (10 June 2019).
- The participants will be able to **make use of the upgraded version only once** the new version of ISO 20022 compliant messages is **activated in T2S** (10 June 2019).
- To better replicate the implementation plan, **the testing of the TARGET2 release 12.1 will also be split into two parts.**
- **The first part** (11 March – 25 March) will focus on the period between the implementation of the TARGET2 release 12.1 and T2S release 3.0 (**dormant period**). During the dormant period users shall use the current version of the ISO 20022 compliant messages (version 2012) in their interaction between TARGET2 and T2S .
- **The second testing period** (25 March – 29 April) will replicate the situation after 10 June 2019, when users will need to use the new version (version 2017) of the ISO 20022 compliant messages in their interaction between TARGET2 and T2S (**active period**).

Implementation in TEST environment



Implementation in PRODUCTION environment

