



**20 December 2018**

## **CONTENT OF THE SSP RELEASE 13.0**

On [16 March 2018](#), TARGET2 users were informed that change requests considered in scope of the TARGET2 release 13.0 are limited to (i) the enhancements of the ASI 6 Real-Time defined in scope of the workshop with the ACHs and (ii) potential changes needed for adapting to the SWIFT release.

However, in parallel, change requests were raised and endorsed by the Eurosystem central banks for the implementation. The content of the TARGET2 release 13.0 is therefore comprised of:

### *1) Enhancements of Ancillary System Interface Procedure 6 Real-Time (ASI 6 Real-Time)*

The Eurosystem agreed on the implementation of two change requests raised in the context of a dedicated workshop with the ACHs either using or planning to make use of ASI6 Real-Time. Both change requests are exclusively related to the service that is offered by TARGET2 to AS and are in no way impacting the settlement banks using ASI6 Real-time.

The **first** change request introduces the possibility for ACHs to view the overall balance on their technical account after each successfully settled incoming liquidity transfer. With this information, ACHs will be able to better monitor the liquidity and detect any discrepancies between the balance on the technical account in TARGET2 and its mirror account in the books of the ACHs.

The **second** change request introduces a notification message informing the ACHs as to when the end of business day in TARGET2 effectively took place. The receipt of this message will increase possibilities for straight through processing on the side of the ACHs and reduce the need of manual interventions in case of a delayed closing of TARGET2. It will also help the ACHs' to calculate the remuneration of funds on their ASI6 RT technical account (i.e. break down per settlement bank).

### *2) Display of the closing balance on TIPS accounts for Reserve Management purposes*

The implementation of this change request allows TARGET2 participants to view the end of day balances of their TIPS DCAs, which are connected via the liquidity management (LM) link, in the ICM. The information provides TARGET2 participants additional support when calculating the fulfillment of minimum reserve requirements.

3) *Enhancement to the TARGET2 Contingency module*

In order to strengthen cyber resilience and to enhance the existing TARGET2 business continuity arrangements, the Eurosystem agreed to upgrade the TARGET2 Contingency module, currently available to central banks in case of a severe incident in TARGET2. Further information regarding the upgrade is provided in the annexed presentation.

Additionally, with the implementation of TARGET2 release 13.0, the access to TARGET2 ICM via SWIFT Browse will no longer be supported. Therefore, all TARGET2 participants will need to migrate to SWIFT WebAccess as of 18 November 2019 in order to be able to access TARGET2 ICM in the U2A mode. Further information regarding the migration from SWIFT Browse to SWIFT WebAccess is provided in the annexed presentation.

The ECB and the National Central Banks are at the disposal of participants for any further information on that TARGET2 release.