

Press release

Frankfurt am Main
9 January 2019
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Federal bond issue - Auction result -

The result of the auction of 9 January 2019 for the

0.25 % bond of the Federal Republic of Germany of 2019 (2029)
 due on 15 February 2029
 annual coupon date 15 February
 interest begins to accrue as of 11 January 2019
 first interest payment on 15 February 2020 for 400 days
 ISIN DE0001102465

was as follows:

Bids		€ 5,137.00 mn
Competitive bids	€ 1,672.00 mn	
Non-competitive bids	€ 3,465.00 mn	
Allotment		€ 3,178.75 mn
- Lowest accepted price	99.56 %	
- Weighted average price	99.57 %	
- Average yield	0.29 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	1.6	
Retention quote		€ 821.25 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market