

Press release

Frankfurt am Main
18 January 2019
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the first quarter of 2019, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

October 2018 issue / maturity 6 months
issued on 8 October 2018, due on 10 April 2019
residual maturity 3 months (70 interest days)
ISIN DE0001137768

on 28 January 2019, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 25 January 2019
Bidding period:	Monday, 28 January 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 30 January 2019