

Press release

Frankfurt am Main
21 January 2019
Page 1 of 1

Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2019, the Federal Government will reopen once again the

0 % Federal Treasury notes of 2018 fourth issue (2020)
due on 11 December 2020
issued on 13 November 2018 - ISIN DE0001104743

by auction on 29 January 2019. An increase of €5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €7 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 28 January 2019
Bidding period:	Tuesday, 29 January 2019 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 29 January 2019
Value date:	Thursday, 31 January 2019