

## Press release

Frankfurt am Main  
5 February 2019  
Page 1 of 1

### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 February 2019 for the

#### 3-months Bills of the ESM

Maturity: 9 May 2019 (91 interest days)

ISIN: EU000A1Z9907

Common Code: 194859198

was as follows:

<b>Bids</b>		<b>€ 6,242.00 mn</b>
Competitive bids	€ 2,146.00 mn	
Non-competitive bids	€ 4,096.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 2,495.40 mn</b>
- Lowest accepted price	100.11900 %	
- Weighted average price	100.12454 %	
- Average yield	-0.4921 %	
- Allotment		
- for bids at the lowest accepted price	55 %	
- for non-competitive bids	40 %	
Cover ratio	2.5	