

Profit and loss account of the Deutsche Bundesbank for the year 2018

	€ million	2017 € million
1.1 Interest income	6,161	(5,174)
1.2 Interest expense	<u>-1,241</u>	<u>(-1,002)</u>
1 Net interest income	4,920	4,172
2.1 Realised gains/losses arising from financial operations	208	(537)
2.2 Write-downs on financial assets and positions	-120	(-215)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-1,475</u>	<u>(-1,075)</u>
2 Net result of financial operations, write-downs and risk provisions	-1,387	-754
3.1 Income from fees and commissions	91	(74)
3.2 Expense relating to fees and commissions	<u>-41</u>	<u>(-34)</u>
3 Net income from fees and commissions	50	41
4 Income from participating interests	393	329
5 Net result arising from allocation of monetary income	-194	-406
6 Other income	<u>191</u>	<u>118</u>
Total net income	3,973	3,501
7 Staff costs	849	866
8 Other administrative expenses	434	416
9 Depreciation on tangible and intangible fixed assets	92	85
10 Banknote printing	47	110
11 Other expenses	<u>36</u>	<u>21</u>
Profit for the year	2,516	2,002
12 Allocations to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253 (6) of the German Commercial Code (Handelsgesetzbuch)	<u>-82</u>	<u>-100</u>
Distributable Profit	<u>2,433</u>	<u>1,902</u>

Discrepancies in the totals are due to rounding.