

## Press release

Frankfurt am Main  
15 March 2019  
Page 1 of 1

### Auction announcement

## Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the first quarter of 2019, the Federal Government will reopen once again the

#### **Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)**

December 2018 issue / maturity 6 months  
issued on 3 December 2018, due on 19 June 2019  
residual maturity 3 months (84 interest days)  
ISIN DE0001137776

on 25 March 2019, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

|                            |  |
|----------------------------|--|
| Date of invitation to bid: | Friday, 22 March 2019  |
| Bidding period:            | Monday, 25 March 2019,<br>from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Value date:                | Wednesday, 27 March 2019   |