

## Press release

Frankfurt am Main  
19 March 2019  
Page 1 of 1

### 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 19 March 2019 for the

#### 6-months Bills of the ESM

Maturity: 19 September 2019 (182 interest days)

ISIN: EU000A1Z9931

Common Code: 196551824

was as follows:

<b>Bids</b>		<b>€ 5,887.00 mn</b>
Competitive bids	€ 1,192.00 mn	
Non-competitive bids	€ 4,695.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 2,493.25 mn</b>
- Lowest accepted price	100.24450 %	
- Weighted average price	100.24990 %	
- Average yield	-0.4931 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	2.4	