

## Press release

Frankfurt am Main  
3 January 2022  
Page 1 of 1

# Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 3 January 2022 for the

**Treasury discount paper of the Federal Republic of Germany (“Bubills”)**  
July 2021 issue / maturity 12 months  
due on 20 July 2022, residual maturity 6 months (196 interest days)  
ISIN DE0001030393

was as follows:

<b>Bids</b>		<b>€ 6,055.00 mn</b>
Competitive bids	€ 5,640.00 mn	
Non-competitive bids	€ 415.00 mn	
<b>Allotment</b>		<b>€ 1,815.00 mn</b>
- Lowest accepted price	100.33930 %	
- Weighted average price	100.34037 %	
- Average yield	-0.6230 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	3.3	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,185.00 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 9,500.00 mn</b>
<b>Total issue volume</b>		<b>€ 12,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.