

## Press release

Frankfurt am Main  
24 April 2019  
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## Reopening Federal bond issue – Auction result

The result of the auction of 24 April 2019 for the

**0.25 % bond of the Federal Republic of Germany of 2019 (2029)**  
due on 15 February 2029  
annual coupon date 15 February  
interest has begun to accrue on 11 January 2019  
first interest payment on 15 February 2020 for 400 days  
ISIN DE0001102465

was as follows:

<b>Bids</b>		<b>€ 4,783.00 mn</b>
Competitive bids	€ 1,200.00 mn	
Non-competitive bids	€ 3,583.00 mn	
<b>Allotment</b>		<b>€ 2,449.80 mn</b>
- Lowest accepted price	102.26 %	
- Weighted average price	102.26 %	
- Average yield	0.02 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	2.0	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 550.20 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 13,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 16,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market