



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 17 May 2019 Page 1 of 1

Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills")

As already announced in the issuance calendar for the second quarter of 2019, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills") February 2019 issue / maturity 6 months issued on 11 February 2019, due on 14 August 2019 residual maturity 3 months (77 interest days) ISIN DE0001137784

on 27 May 2019, using an auction procedure. An increase of $\in 2$ billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to $\in 5$ billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 24 May 2019
Bidding period:	Monday, 27 May 2019,
	from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 29 May 2019