Loans to domestic borrowers entailing commercial property risk*

Year-on-year percentage change, quarter-end data

Contributions to growth in percentage points:
- Construction sector excl. civil engineering
- Housing enterprises
- Other real estate activities

* Source: Bundesbank calculations consisting of balance sheet items, off-balance-sheet items and derivatives, based on data from the Deutsche Bundesbank’s central credit register. Approximate implementation of the classification put forward by the European Systemic Risk Board (ESRB), 2016/14. 1 Purchase, sale, rental and management of commercial real estate. 2 Reporting threshold lowered from 2015. 3 Definition of “credit” expanded from 2019. Total exposure adjusted for trading portfolio positions (debt securities and other interest-bearing securities, equities, equity interests and shares in enterprises) and for unused revocable and irrevocable lending commitments.

Deutsche Bundesbank