

Press release

Frankfurt am Main
27 May 2019
Page 1 of 1

Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 27 May 2019 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
February 2019 issue / maturity 6 months
due on 14 August 2019, residual maturity 3 months (77 interest days)
ISIN DE0001137784

was as follows:

Bids		€ 2,155.00 mn
Competitive bids	€ 1,350.00 mn	
Non-competitive bids	€ 805.00 mn	
Allotment		€ 1,705.00 mn
- Lowest accepted price	100.11800 %	
- Weighted average price	100.12017 %	
- Average yield	-0.5612 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 295.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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