

## Press release

Frankfurt am Main  
19 June 2019  
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### Reopening 30-year Federal bond – Auction result –

The result of the auction of 19 June 2019 for the

**2.50 % bond of the Federal Republic of Germany of 2014 (2046)**  
due on 15 August 2046  
annual coupon date 15 August  
ISIN DE0001102341

was as follows:

<b>Bids</b>		<b>€ 1,362.00 mn</b>
Competitive bids	€ 136.00 mn	
Non-competitive bids	€ 1,226.00 mn	
<b>Allotment</b>		<b>€ 833.60 mn</b>
- Lowest accepted price	158.78 %	
- Weighted average price	158.80 %	
- Average yield	0.26 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.6	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 166.40 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 27,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 28,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.

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