

Press release

Frankfurt am Main
25 June 2019
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Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the third quarter of 2019, the Federal Government will issue five-year Federal notes series 180 by auction on 3 July 2019. An issue volume (auction allotment and retention quote) of €4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 2 July 2019
Bidding period:	Wednesday, 3 July 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 3 July 2019
Value date:	Friday, 5 July 2019

Characteristics of the five-year Federal notes:

Maturity:	18 October 2024
Interest payment:	annually on 18 October interest begins to accrue as of 5 July 2019
First interest payment:	18 October 2020 for 471 days
ISIN:	DE0001141802