

Press release

Frankfurt am Main
27 August 2019
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Federal Treasury notes

- Auction result -

The result of the auction of 27 August 2019 for the

0 % Federal Treasury notes of 2019 third issue (2021)
due on 10 September 2021
ISIN DE0001104776

was as follows:

Bids		€ 4,712.00 mn
Competitive bids	€ 2,970.00 mn	
Non-competitive bids	€ 1,742.00 mn	
Allotment		€ 3,952.00 mn
- Lowest accepted price	101.820 %	
- Weighted average price	101.825 %	
- Average yield	-0.89 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
- Cover ratio	1.2	
Retention quote		€ 1,048.00 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.