

Press release

Frankfurt am Main
4 September 2019
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Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 4 September 2019 for the

0 % five-year Federal notes series 180 of 2019 (2024)
due on 18 October 2024
ISIN DE0001141802

was as follows:

Bids		€ 4,565.00 mn
Competitive bids	€ 650.00 mn	
Non-competitive bids	€ 3,915.00 mn	
Allotment		€ 2,353.25 mn
- Lowest accepted price	104.64 %	
- Weighted average price	104.64 %	
- Average yield	-0.88 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	55 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 646.75 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 8,000.00 mn
Issue volume series 180		€ 11,000.00 mn

1) Placing by the German Finance Agency in the secondary market