

Press release

Frankfurt am Main
17 September 2019
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 17 September 2019 for the

6-months Bills of the ESM

Maturity: 19 March 2020 (182 interest days)

ISIN: EU000A2SB851

Common Code: 205351256

was as follows:

Bids		€ 7,698.00 mn
Competitive bids	€ 2,172.00 mn	
Non-competitive bids	€ 5,526.00 mn	
Allotment / Issue volume		€ 2,999.98 mn
- Lowest accepted price	100.26460 %	
- Weighted average price	100.27485 %	
- Average yield	-0.5422 %	
- Allotment		
- for bids at the lowest accepted price	74 %	
- for non-competitive bids	23 %	
Cover ratio	2.6	