

Press release

Frankfurt am Main
24 September 2019
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 24 September 2019 for the

0 % Federal Treasury notes of 2019 third issue (2021)
due on 10 September 2021
ISIN DE0001104776

was as follows:

Bids		€ 4,912.00 mn
Competitive bids	€ 2,505.00 mn	
Non-competitive bids	€ 2,407.00 mn	
Allotment		€ 3,200.50 mn
- Lowest accepted price	101.435 %	
- Weighted average price	101.438 %	
- Average yield	-0.73 %	
- Allotment		
- for bids at the lowest accepted price	55 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Retention quote (Own account of the Federal Government) ¹⁾		€ 799.50 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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