

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### a) German contribution to the monetary aggregate M3 and its components in the euro area

| seasonally adjusted                                                        |                                                                              |                                                                 |                    |                                                         |                                                       |                                          |                                                          |  |
|----------------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------|---------------------------------------------------------|-------------------------------------------------------|------------------------------------------|----------------------------------------------------------|--|
| Period                                                                     |                                                                              | of which:                                                       |                    |                                                         |                                                       |                                          | Memo item:                                               |  |
|                                                                            | Monetary aggregate M3<br>(excluding currency in<br>circulation) <sup>1</sup> | Monetary aggregate M2<br>(excluding currency in<br>circulation) | of which:          |                                                         |                                                       | Marketable<br>instruments <sup>1,2</sup> | Monetary aggregate<br>M3 in the euro area <sup>1,3</sup> |  |
|                                                                            |                                                                              |                                                                 | Overnight deposits | Deposits with an<br>agreed maturity<br>of up to 2 years | Deposits redeemable<br>at notice of up to<br>3 months |                                          |                                                          |  |
| Outstanding amounts in € billion <sup>4</sup>                              |                                                                              |                                                                 |                    |                                                         |                                                       |                                          |                                                          |  |
| 2025 Q3                                                                    | 4,030.4                                                                      | 3,940.3                                                         | 2,816.1            | 790.1                                                   | 334.1                                                 | 90.1                                     | 16,989.1                                                 |  |
| Q4                                                                         | 4,123.5                                                                      | 4,035.4                                                         | 2,892.6            | 812.6                                                   | 330.3                                                 | 88.1                                     | 17,200.2                                                 |  |
| 2026 Q1                                                                    | 4,142.1                                                                      | 4,055.1                                                         | 2,926.8            | 802.9                                                   | 325.4                                                 | 87.0                                     | 17,439.2                                                 |  |
| Q2                                                                         | 4,167.3                                                                      | 4,073.8                                                         | 2,926.9            | 828.0                                                   | 318.9                                                 | 93.6                                     | 17,612.5                                                 |  |
| Q3                                                                         | 4,200.8                                                                      | 4,092.8                                                         | 2,923.6            | 857.8                                                   | 311.4                                                 | 108.0                                    | 17,717.3                                                 |  |
| 2025 Sep.                                                                  | 4,030.4                                                                      | 3,940.3                                                         | 2,816.1            | 790.1                                                   | 334.1                                                 | 90.1                                     | 16,989.1                                                 |  |
| Oct.                                                                       | 4,085.7                                                                      | 3,995.2                                                         | 2,863.2            | 799.2                                                   | 332.8                                                 | 90.5                                     | 17,082.8                                                 |  |
| Nov.                                                                       | 4,121.3                                                                      | 4,029.4                                                         | 2,877.3            | 820.4                                                   | 331.7                                                 | 91.9                                     | 17,170.5                                                 |  |
| Dec.                                                                       | 4,123.5                                                                      | 4,035.4                                                         | 2,892.6            | 812.6                                                   | 330.3                                                 | 88.1                                     | 17,200.2                                                 |  |
| 2026 Jan.                                                                  | 4,130.3                                                                      | 4,039.4                                                         | 2,909.9            | 800.5                                                   | 328.9                                                 | 90.9                                     | 17,305.3                                                 |  |
| Feb.                                                                       | 4,140.0                                                                      | 4,050.1                                                         | 2,914.5            | 808.3                                                   | 327.4                                                 | 89.8                                     | 17,333.4                                                 |  |
| Mar.                                                                       | 4,142.1                                                                      | 4,055.1                                                         | 2,926.8            | 802.9                                                   | 325.4                                                 | 87.0                                     | 17,439.2                                                 |  |
| Apr.                                                                       | 4,151.1                                                                      | 4,060.4                                                         | 2,928.3            | 808.9                                                   | 323.2                                                 | 90.7                                     | 17,449.4                                                 |  |
| May                                                                        | 4,165.3                                                                      | 4,071.4                                                         | 2,937.4            | 812.9                                                   | 321.1                                                 | 93.9                                     | 17,523.5                                                 |  |
| June                                                                       | 4,167.3                                                                      | 4,073.8                                                         | 2,926.9            | 828.0                                                   | 318.9                                                 | 93.6                                     | 17,612.5                                                 |  |
| July                                                                       | 4,177.8                                                                      | 4,079.6                                                         | 2,918.2            | 845.0                                                   | 316.4                                                 | 98.2                                     | 17,615.2                                                 |  |
| Aug.                                                                       | 4,181.6                                                                      | 4,078.0                                                         | 2,918.1            | 845.8                                                   | 314.1                                                 | 103.6                                    | 17,647.6                                                 |  |
| Sep.                                                                       | 4,200.8                                                                      | 4,092.8                                                         | 2,923.6            | 857.8                                                   | 311.4                                                 | 108.0                                    | 17,717.3                                                 |  |
| Transactions during period in € billion                                    |                                                                              |                                                                 |                    |                                                         |                                                       |                                          |                                                          |  |
| 2025 Q3                                                                    | 14.0                                                                         | 13.9                                                            | 34.1               | − 16.5                                                  | − 3.7                                                 | 0.1                                      | 61.4                                                     |  |
| Q4                                                                         | 49.0                                                                         | 51.1                                                            | 44.5               | 10.4                                                    | − 3.8                                                 | − 2.1                                    | 198.1                                                    |  |
| 2026 Q1                                                                    | 5.9                                                                          | 7.2                                                             | 22.1               | − 10.2                                                  | − 4.7                                                 | − 1.3                                    | 151.2                                                    |  |
| Q2                                                                         | 24.7                                                                         | 18.3                                                            | − 0.2              | 25.0                                                    | − 6.5                                                 | 6.4                                      | 150.6                                                    |  |
| Q3                                                                         | 32.0                                                                         | 21.2                                                            | 0.4                | 28.3                                                    | − 7.5                                                 | 10.9                                     | 97.8                                                     |  |
| 2025 Sep.                                                                  | 6.4                                                                          | 1.2                                                             | 6.6                | − 4.1                                                   | − 1.3                                                 | 5.2                                      | 57.6                                                     |  |
| Oct.                                                                       | 11.2                                                                         | 11.0                                                            | 15.3               | − 3.0                                                   | − 1.3                                                 | 0.2                                      | 34.2                                                     |  |
| Nov.                                                                       | 35.6                                                                         | 34.2                                                            | 14.2               | 21.2                                                    | − 1.2                                                 | 1.4                                      | 88.2                                                     |  |
| Dec.                                                                       | 2.1                                                                          | 5.8                                                             | 15.0               | − 7.8                                                   | − 1.4                                                 | − 3.7                                    | 75.6                                                     |  |
| 2026 Jan.                                                                  | − 3.4                                                                        | − 6.4                                                           | 6.7                | − 11.9                                                  | − 1.2                                                 | 2.9                                      | 32.4                                                     |  |
| Feb.                                                                       | 9.1                                                                          | 10.3                                                            | 4.3                | 7.6                                                     | − 1.6                                                 | − 1.2                                    | 24.7                                                     |  |
| Mar.                                                                       | 0.3                                                                          | 3.3                                                             | 11.2               | − 5.9                                                   | − 1.9                                                 | − 3.0                                    | 94.1                                                     |  |
| Apr.                                                                       | 10.1                                                                         | 6.3                                                             | 2.2                | 6.3                                                     | − 2.2                                                 | 3.8                                      | 3.0                                                      |  |
| May                                                                        | 13.9                                                                         | 10.8                                                            | 8.9                | 3.9                                                     | − 2.1                                                 | 3.2                                      | 66.8                                                     |  |
| June                                                                       | 0.7                                                                          | 1.2                                                             | − 11.3             | 14.7                                                    | − 2.3                                                 | − 0.5                                    | 80.8                                                     |  |
| July                                                                       | 10.9                                                                         | 6.2                                                             | − 8.4              | 17.1                                                    | − 2.5                                                 | 4.7                                      | 1.8                                                      |  |
| Aug.                                                                       | 2.2                                                                          | 0.2                                                             | 3.5                | − 1.0                                                   | − 2.3                                                 | 2.0                                      | 34.2                                                     |  |
| Sep.                                                                       | 18.9                                                                         | 14.8                                                            | 5.3                | 12.2                                                    | − 2.7                                                 | 4.2                                      | 61.8                                                     |  |
| Period-to-period growth rates of transactions as a percentage <sup>5</sup> |                                                                              |                                                                 |                    |                                                         |                                                       |                                          |                                                          |  |
| 2025 Q3                                                                    | 0.3                                                                          | 0.4                                                             | 1.2                | − 2.1                                                   | − 1.1                                                 | 0.1                                      | 0.4                                                      |  |
| Q4                                                                         | 1.2                                                                          | 1.3                                                             | 1.6                | 1.3                                                     | − 1.1                                                 | − 2.3                                    | 1.2                                                      |  |
| 2026 Q1                                                                    | 0.1                                                                          | 0.2                                                             | 0.8                | − 1.3                                                   | − 1.4                                                 | − 1.5                                    | 0.9                                                      |  |
| Q2                                                                         | 0.6                                                                          | 0.5                                                             | − 0.0              | 3.1                                                     | − 2.0                                                 | 7.4                                      | 0.9                                                      |  |
| Q3                                                                         | 0.8                                                                          | 0.5                                                             | 0.0                | 3.4                                                     | − 2.4                                                 | 11.5                                     | 0.6                                                      |  |
| 2025 Sep.                                                                  | 0.2                                                                          | 0.0                                                             | 0.2                | − 0.5                                                   | − 0.4                                                 | 6.1                                      | 0.3                                                      |  |
| Oct.                                                                       | 0.3                                                                          | 0.3                                                             | 0.5                | − 0.4                                                   | − 0.4                                                 | 0.2                                      | 0.2                                                      |  |
| Nov.                                                                       | 0.9                                                                          | 0.9                                                             | 0.5                | 2.7                                                     | − 0.3                                                 | 1.6                                      | 0.5                                                      |  |
| Dec.                                                                       | 0.1                                                                          | 0.1                                                             | 0.5                | − 0.9                                                   | − 0.4                                                 | − 4.0                                    | 0.4                                                      |  |
| 2026 Jan.                                                                  | − 0.1                                                                        | − 0.2                                                           | 0.2                | − 1.5                                                   | − 0.4                                                 | 3.3                                      | 0.2                                                      |  |
| Feb.                                                                       | 0.2                                                                          | 0.3                                                             | 0.1                | 0.9                                                     | − 0.5                                                 | − 1.3                                    | 0.1                                                      |  |
| Mar.                                                                       | 0.0                                                                          | 0.1                                                             | 0.4                | − 0.7                                                   | − 0.6                                                 | − 3.4                                    | 0.5                                                      |  |
| Apr.                                                                       | 0.2                                                                          | 0.2                                                             | 0.1                | 0.8                                                     | − 0.7                                                 | 4.3                                      | 0.0                                                      |  |
| May                                                                        | 0.3                                                                          | 0.3                                                             | 0.3                | 0.5                                                     | − 0.6                                                 | 3.5                                      | 0.4                                                      |  |
| June                                                                       | 0.0                                                                          | 0.0                                                             | − 0.4              | 1.8                                                     | − 0.7                                                 | − 0.5                                    | 0.5                                                      |  |
| July                                                                       | 0.3                                                                          | 0.2                                                             | − 0.3              | 2.1                                                     | − 0.8                                                 | 5.0                                      | 0.0                                                      |  |
| Aug.                                                                       | 0.1                                                                          | 0.0                                                             | 0.1                | − 0.1                                                   | − 0.7                                                 | 2.0                                      | 0.2                                                      |  |
| Sep.                                                                       | 0.5                                                                          | 0.4                                                             | 0.2                | 1.4                                                     | − 0.9                                                 | 4.0                                      | 0.4                                                      |  |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment

is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

| Period                                                                     | Credit, total <sup>1</sup> | of which:                                           |                              | Monetary capital formation, total | of which:                                                     |                                                |                                                        | Seasonally adjusted |
|----------------------------------------------------------------------------|----------------------------|-----------------------------------------------------|------------------------------|-----------------------------------|---------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------|---------------------|
|                                                                            |                            | Credit to enterprises and households <sup>1,2</sup> | Credit to general government |                                   | Deposits with an agreed maturity of over 2 years <sup>3</sup> | Deposits redeemable at notice of over 3 months | Debt securities issued with a maturity of over 2 years |                     |
|                                                                            |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                     |
| Outstanding amounts in € billion <sup>4</sup>                              |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                     |
| 2025 Q3                                                                    | 5,525.4                    | 4,358.5                                             | 1,166.9                      | 2,279.8                           | 612.1                                                         | 62.1                                           | 677.7                                                  |                     |
| Q4                                                                         | 5,544.3                    | 4,381.4                                             | 1,162.9                      | 2,355.7                           | 616.5                                                         | 60.5                                           | 694.7                                                  |                     |
| 2026 Q1                                                                    | 5,574.9                    | 4,412.1                                             | 1,162.8                      | 2,451.1                           | 621.2                                                         | 61.9                                           | 721.1                                                  |                     |
| Q2                                                                         | 5,626.7                    | 4,455.3                                             | 1,171.4                      | 2,435.1                           | 629.5                                                         | 64.8                                           | 743.3                                                  |                     |
| Q3                                                                         | 5,638.6                    | 4,479.5                                             | 1,159.1                      | 2,465.3                           | 636.7                                                         | 65.7                                           | 764.7                                                  |                     |
| 2025 Sep.                                                                  | 5,525.4                    | 4,358.5                                             | 1,166.9                      | 2,279.8                           | 612.1                                                         | 62.1                                           | 677.7                                                  |                     |
| Oct.                                                                       | 5,537.6                    | 4,370.4                                             | 1,167.2                      | 2,318.0                           | 613.0                                                         | 61.4                                           | 688.4                                                  |                     |
| Nov.                                                                       | 5,548.7                    | 4,383.9                                             | 1,164.8                      | 2,336.3                           | 614.2                                                         | 60.6                                           | 691.0                                                  |                     |
| Dec.                                                                       | 5,544.3                    | 4,381.4                                             | 1,162.9                      | 2,355.7                           | 616.5                                                         | 60.5                                           | 694.7                                                  |                     |
| 2026 Jan.                                                                  | 5,573.6                    | 4,394.7                                             | 1,178.8                      | 2,455.4                           | 618.4                                                         | 61.0                                           | 708.2                                                  |                     |
| Feb.                                                                       | 5,585.7                    | 4,404.2                                             | 1,181.5                      | 2,493.2                           | 619.1                                                         | 61.6                                           | 710.0                                                  |                     |
| Mar.                                                                       | 5,574.9                    | 4,412.1                                             | 1,162.8                      | 2,451.1                           | 621.2                                                         | 61.9                                           | 721.1                                                  |                     |
| Apr.                                                                       | 5,576.6                    | 4,424.4                                             | 1,152.2                      | 2,453.1                           | 622.5                                                         | 61.7                                           | 725.7                                                  |                     |
| May                                                                        | 5,610.4                    | 4,440.4                                             | 1,170.0                      | 2,460.6                           | 625.5                                                         | 63.5                                           | 732.2                                                  |                     |
| June                                                                       | 5,626.7                    | 4,455.3                                             | 1,171.4                      | 2,435.1                           | 629.5                                                         | 64.8                                           | 743.3                                                  |                     |
| July                                                                       | 5,626.6                    | 4,465.7                                             | 1,160.9                      | 2,442.5                           | 632.0                                                         | 65.2                                           | 755.2                                                  |                     |
| Aug.                                                                       | 5,629.1                    | 4,471.2                                             | 1,157.9                      | 2,481.1                           | 632.3                                                         | 65.7                                           | 758.0                                                  |                     |
| Sep.                                                                       | 5,638.6                    | 4,479.5                                             | 1,159.1                      | 2,465.3                           | 636.7                                                         | 65.7                                           | 764.7                                                  |                     |
| Transactions during period in € billion                                    |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                     |
| 2025 Q3                                                                    | 34.2                       | 31.7                                                | 2.5                          | 5.9                               | 3.7                                                           | 0.3                                            | 7.9                                                    |                     |
| Q4                                                                         | 24.5                       | 27.5                                                | − 3.0                        | 30.0                              | 2.5                                                           | − 1.6                                          | 17.3                                                   |                     |
| 2026 Q1                                                                    | 43.2                       | 41.9                                                | 1.3                          | 44.6                              | 4.6                                                           | 1.2                                            | 20.4                                                   |                     |
| Q2                                                                         | 51.6                       | 48.6                                                | 3.0                          | 29.2                              | 8.2                                                           | 2.9                                            | 22.8                                                   |                     |
| Q3                                                                         | 41.0                       | 39.1                                                | 1.8                          | 30.2                              | 10.1                                                          | 0.9                                            | 17.3                                                   |                     |
| 2025 Sep.                                                                  | 20.8                       | 10.9                                                | 9.8                          | 11.0                              | 2.5                                                           | − 0.1                                          | 7.6                                                    |                     |
| Oct.                                                                       | 10.6                       | 12.9                                                | − 2.2                        | 8.7                               | 0.8                                                           | − 0.7                                          | 9.1                                                    |                     |
| Nov.                                                                       | 14.1                       | 14.5                                                | − 0.5                        | 7.2                               | 1.2                                                           | − 0.9                                          | 2.7                                                    |                     |
| Dec.                                                                       | − 0.2                      | 0.1                                                 | − 0.3                        | 14.2                              | 0.5                                                           | − 0.0                                          | 5.4                                                    |                     |
| 2026 Jan.                                                                  | 31.1                       | 17.8                                                | 13.4                         | 20.9                              | 1.9                                                           | 0.3                                            | 14.8                                                   |                     |
| Feb.                                                                       | 9.4                        | 11.8                                                | − 2.4                        | 14.6                              | 0.6                                                           | 0.6                                            | 1.5                                                    |                     |
| Mar.                                                                       | 2.6                        | 12.3                                                | − 9.6                        | 9.1                               | 2.0                                                           | 0.3                                            | 4.0                                                    |                     |
| Apr.                                                                       | 1.6                        | 12.1                                                | − 10.5                       | 9.2                               | 1.4                                                           | − 0.2                                          | 7.6                                                    |                     |
| May                                                                        | 33.0                       | 19.0                                                | 14.0                         | 12.0                              | 3.0                                                           | 1.8                                            | 6.7                                                    |                     |
| June                                                                       | 17.0                       | 17.5                                                | − 0.5                        | 8.0                               | 3.8                                                           | 1.3                                            | 8.5                                                    |                     |
| July                                                                       | 10.2                       | 14.5                                                | − 4.3                        | 15.2                              | 2.5                                                           | 0.3                                            | 11.7                                                   |                     |
| Aug.                                                                       | 7.9                        | 8.6                                                 | − 0.7                        | 12.5                              | 3.2                                                           | 0.6                                            | 4.2                                                    |                     |
| Sep.                                                                       | 22.9                       | 16.1                                                | 6.8                          | 2.6                               | 4.4                                                           | 0.0                                            | 1.4                                                    |                     |
| Period-to-period growth rates of transactions as a percentage <sup>5</sup> |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                     |
| 2025 Q3                                                                    | 0.6                        | 0.7                                                 | 0.2                          | 0.3                               | 0.6                                                           | 0.4                                            | 1.2                                                    |                     |
| Q4                                                                         | 0.4                        | 0.6                                                 | − 0.3                        | 1.3                               | 0.4                                                           | − 2.5                                          | 2.5                                                    |                     |
| 2026 Q1                                                                    | 0.8                        | 1.0                                                 | 0.1                          | 1.9                               | 0.7                                                           | 2.0                                            | 2.9                                                    |                     |
| Q2                                                                         | 0.9                        | 1.1                                                 | 0.3                          | 1.2                               | 1.3                                                           | 4.7                                            | 3.2                                                    |                     |
| Q3                                                                         | 0.7                        | 0.9                                                 | 0.2                          | 1.2                               | 1.6                                                           | 1.4                                            | 2.3                                                    |                     |
| 2025 Sep.                                                                  | 0.4                        | 0.3                                                 | 0.8                          | 0.5                               | 0.4                                                           | − 0.2                                          | 1.1                                                    |                     |
| Oct.                                                                       | 0.2                        | 0.3                                                 | − 0.2                        | 0.4                               | 0.1                                                           | − 1.1                                          | 1.3                                                    |                     |
| Nov.                                                                       | 0.3                        | 0.3                                                 | − 0.0                        | 0.3                               | 0.2                                                           | − 1.4                                          | 0.4                                                    |                     |
| Dec.                                                                       | − 0.0                      | 0.0                                                 | − 0.0                        | 0.6                               | 0.1                                                           | − 0.0                                          | 0.8                                                    |                     |
| 2026 Jan.                                                                  | 0.6                        | 0.4                                                 | 1.1                          | 0.9                               | 0.3                                                           | 0.5                                            | 2.1                                                    |                     |
| Feb.                                                                       | 0.2                        | 0.3                                                 | − 0.2                        | 0.6                               | 0.1                                                           | 1.1                                            | 0.2                                                    |                     |
| Mar.                                                                       | 0.0                        | 0.3                                                 | − 0.8                        | 0.4                               | 0.3                                                           | 0.4                                            | 0.6                                                    |                     |
| Apr.                                                                       | 0.0                        | 0.3                                                 | − 0.9                        | 0.4                               | 0.2                                                           | − 0.3                                          | 1.0                                                    |                     |
| May                                                                        | 0.6                        | 0.4                                                 | 1.2                          | 0.5                               | 0.5                                                           | 3.0                                            | 0.9                                                    |                     |
| June                                                                       | 0.3                        | 0.4                                                 | − 0.0                        | 0.3                               | 0.6                                                           | 2.1                                            | 1.2                                                    |                     |
| July                                                                       | 0.2                        | 0.3                                                 | − 0.4                        | 0.6                               | 0.4                                                           | 0.5                                            | 1.6                                                    |                     |
| Aug.                                                                       | 0.1                        | 0.2                                                 | − 0.1                        | 0.5                               | 0.5                                                           | 0.9                                            | 0.6                                                    |                     |
| Sep.                                                                       | 0.4                        | 0.4                                                 | 0.6                          | 0.1                               | 0.7                                                           | 0.0                                            | 0.2                                                    |                     |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. <sup>1</sup> Excluding reverse repos with central counterparties. <sup>2</sup> Including non-profit institutions serving households. <sup>3</sup> Including deposits with building and loan

associations. <sup>4</sup> Outstanding amount at the end of the quarter and month, respectively. <sup>5</sup> Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and loans in Germany

#### a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector \*

seasonally adjusted

| Period                                                          | Total 1 | of which:                |                                           |                                  |                            |                        |                          |              |              |                   |                           |             |  |
|-----------------------------------------------------------------|---------|--------------------------|-------------------------------------------|----------------------------------|----------------------------|------------------------|--------------------------|--------------|--------------|-------------------|---------------------------|-------------|--|
|                                                                 |         | Financial corporations 1 | of which:                                 |                                  | Non-financial corporations | Breakdown by maturity: |                          |              | Households 2 | Breakdown by use: |                           |             |  |
|                                                                 |         |                          | Insurance corporations and pensions funds | Other financial intermediaries 1 |                            | Up to 1 year           | Over 1 and up to 5 years | Over 5 years |              | Consumer credit   | Loans for house purchases | Other loans |  |
| Outstanding amounts in € billion 3                              |         |                          |                                           |                                  |                            |                        |                          |              |              |                   |                           |             |  |
| 2025 Q3                                                         | 3,477.9 | 213.6                    | 3.5                                       | 210.1                            | 1,185.1                    | 179.8                  | 185.0                    | 820.3        | 2,079.2      | 202.2             | 1,626.5                   | 250.5       |  |
| Q4                                                              | 3,499.4 | 221.7                    | 3.6                                       | 218.2                            | 1,187.8                    | 179.1                  | 182.7                    | 826.0        | 2,089.8      | 203.7             | 1,636.8                   | 249.3       |  |
| 2026 Q1                                                         | 3,508.6 | 222.7                    | 3.7                                       | 219.0                            | 1,187.7                    | 175.6                  | 183.2                    | 829.0        | 2,098.1      | 204.6             | 1,645.8                   | 247.7       |  |
| Q2                                                              | 3,536.6 | 233.1                    | 3.6                                       | 229.6                            | 1,196.5                    | 177.7                  | 183.9                    | 834.9        | 2,106.9      | 205.0             | 1,654.7                   | 247.2       |  |
| Q3                                                              | 3,553.2 | 230.0                    | 3.7                                       | 226.3                            | 1,204.7                    | 183.1                  | 184.3                    | 837.3        | 2,118.5      | 206.1             | 1,663.2                   | 249.2       |  |
| 2025 Sep.                                                       | 3,477.9 | 213.6                    | 3.5                                       | 210.1                            | 1,185.1                    | 179.8                  | 185.0                    | 820.3        | 2,079.2      | 202.2             | 1,626.5                   | 250.5       |  |
| Oct.                                                            | 3,485.0 | 216.6                    | 3.6                                       | 212.9                            | 1,186.1                    | 178.3                  | 185.5                    | 822.3        | 2,082.4      | 202.5             | 1,630.0                   | 249.9       |  |
| Nov.                                                            | 3,501.5 | 225.2                    | 3.5                                       | 221.7                            | 1,190.8                    | 180.7                  | 186.5                    | 823.7        | 2,085.5      | 202.6             | 1,633.3                   | 249.6       |  |
| Dec.                                                            | 3,499.4 | 221.7                    | 3.6                                       | 218.2                            | 1,187.8                    | 179.1                  | 182.7                    | 826.0        | 2,089.8      | 203.7             | 1,636.8                   | 249.3       |  |
| 2026 Jan.                                                       | 3,495.7 | 220.9                    | 3.7                                       | 217.2                            | 1,182.5                    | 178.7                  | 181.8                    | 822.0        | 2,092.3      | 203.0             | 1,640.1                   | 249.1       |  |
| Feb.                                                            | 3,501.3 | 219.8                    | 3.5                                       | 216.3                            | 1,185.4                    | 177.5                  | 182.0                    | 825.9        | 2,096.1      | 203.3             | 1,643.7                   | 249.0       |  |
| Mar.                                                            | 3,508.6 | 222.7                    | 3.7                                       | 219.0                            | 1,187.7                    | 175.6                  | 183.2                    | 829.0        | 2,098.1      | 204.6             | 1,645.8                   | 247.7       |  |
| Apr.                                                            | 3,517.8 | 227.2                    | 3.8                                       | 223.4                            | 1,189.9                    | 174.4                  | 183.5                    | 832.0        | 2,100.7      | 204.1             | 1,648.9                   | 247.7       |  |
| May                                                             | 3,523.5 | 227.4                    | 3.5                                       | 224.0                            | 1,192.4                    | 176.8                  | 183.2                    | 832.4        | 2,103.6      | 204.5             | 1,652.5                   | 246.6       |  |
| June                                                            | 3,536.6 | 233.1                    | 3.6                                       | 229.6                            | 1,196.5                    | 177.7                  | 183.9                    | 834.9        | 2,106.9      | 205.0             | 1,654.7                   | 247.2       |  |
| July                                                            | 3,542.1 | 235.4                    | 5.7                                       | 229.7                            | 1,196.5                    | 177.9                  | 182.4                    | 836.2        | 2,110.3      | 205.5             | 1,658.0                   | 246.8       |  |
| Aug.                                                            | 3,547.8 | 235.9                    | 3.6                                       | 232.3                            | 1,199.3                    | 179.2                  | 182.5                    | 837.6        | 2,112.6      | 206.0             | 1,660.3                   | 246.4       |  |
| Sep. p                                                          | 3,553.2 | 230.0                    | 3.7                                       | 226.3                            | 1,204.7                    | 183.1                  | 184.3                    | 837.3        | 2,118.5      | 206.1             | 1,663.2                   | 249.2       |  |
| Transactions during period in € billion                         |         |                          |                                           |                                  |                            |                        |                          |              |              |                   |                           |             |  |
| 2025 Q3                                                         | 13.7    | -0.8                     | -0.5                                      | -0.3                             | 4.1                        | -0.1                   | -2.5                     | 6.8          | 10.4         | 0.8               | 10.5                      | -0.8        |  |
| Q4                                                              | 16.3    | 6.5                      | -0.0                                      | 6.5                              | -1.2                       | -2.5                   | -4.0                     | 5.3          | 11.0         | 1.8               | 10.5                      | -1.3        |  |
| 2026 Q1                                                         | 15.1    | 5.4                      | 0.1                                       | 5.3                              | 0.2                        | -2.1                   | -0.9                     | 3.3          | 9.5          | 0.5               | 9.8                       | -0.8        |  |
| Q2                                                              | 24.4    | 8.1                      | -0.1                                      | 8.2                              | 6.9                        | 0.9                    | -0.5                     | 6.5          | 9.4          | 0.8               | 9.2                       | -0.5        |  |
| Q3                                                              | 11.0    | 2.3                      | 0.1                                       | 2.2                              | -0.5                       | -0.9                   | -2.3                     | 2.7          | 9.2          | 0.1               | 9.9                       | -0.8        |  |
| 2025 Sep.                                                       | 3.3     | -0.0                     | 0.0                                       | -0.1                             | -0.2                       | -1.1                   | -0.3                     | 1.3          | 3.5          | 0.3               | 3.6                       | -0.5        |  |
| Oct.                                                            | 4.9     | 1.4                      | 0.1                                       | 1.2                              | 0.6                        | -1.6                   | -0.1                     | 2.3          | 3.0          | 0.1               | 3.5                       | -0.7        |  |
| Nov.                                                            | 15.7    | 8.6                      | -0.2                                      | 8.8                              | 3.6                        | 1.2                    | 0.6                      | 1.8          | 3.5          | 0.5               | 3.4                       | -0.3        |  |
| Dec.                                                            | -4.3    | -3.5                     | 0.1                                       | -3.6                             | -5.3                       | -2.0                   | -4.5                     | 1.3          | 4.5          | 1.1               | 3.6                       | -0.3        |  |
| 2026 Jan.                                                       | 4.9     | 3.3                      | 0.1                                       | 3.2                              | -1.0                       | -0.4                   | -0.7                     | 0.1          | 2.6          | -0.6              | 3.6                       | -0.3        |  |
| Feb.                                                            | 4.4     | -1.1                     | -0.2                                      | -0.9                             | 2.1                        | 0.9                    | -0.6                     | 1.8          | 3.4          | 0.1               | 3.7                       | -0.4        |  |
| Mar.                                                            | 5.9     | 3.3                      | 0.2                                       | 3.1                              | -0.8                       | -2.6                   | 0.4                      | 1.4          | 3.4          | 1.0               | 2.6                       | -0.2        |  |
| Apr.                                                            | 6.8     | 2.0                      | 0.1                                       | 1.9                              | 1.4                        | -1.7                   | 0.4                      | 2.7          | 3.3          | 0.1               | 3.2                       | 0.0         |  |
| May                                                             | 5.7     | 0.3                      | -0.3                                      | 0.6                              | 2.7                        | 1.9                    | -0.7                     | 1.4          | 2.7          | 0.3               | 3.6                       | -1.1        |  |
| June                                                            | 12.0    | 5.8                      | 0.1                                       | 5.7                              | 2.8                        | 0.6                    | -0.2                     | 2.4          | 3.3          | 0.5               | 2.3                       | 0.6         |  |
| July                                                            | 4.7     | 2.1                      | 2.1                                       | 0.0                              | -0.6                       | -0.7                   | -1.9                     | 2.1          | 3.1          | 0.3               | 3.3                       | -0.4        |  |
| Aug.                                                            | 3.3     | 0.5                      | -2.0                                      | 2.5                              | 0.6                        | -0.5                   | -0.3                     | 1.4          | 2.2          | 0.2               | 2.4                       | -0.4        |  |
| Sep. p                                                          | 3.1     | -0.3                     | 0.1                                       | -0.4                             | -0.5                       | 0.4                    | -0.1                     | -0.8         | 3.9          | -0.3              | 4.2                       | -0.0        |  |
| Period-to-period growth rates of transactions as a percentage 4 |         |                          |                                           |                                  |                            |                        |                          |              |              |                   |                           |             |  |
| 2025 Q3                                                         | 0.4     | -0.4                     | -12.9                                     | -0.2                             | 0.4                        | -0.0                   | -1.4                     | 0.8          | 0.5          | 0.4               | 0.6                       | -0.3        |  |
| Q4                                                              | 0.5     | 3.0                      | -0.3                                      | 3.1                              | -0.1                       | -1.4                   | -2.1                     | 0.7          | 0.5          | 0.9               | 0.6                       | -0.5        |  |
| 2026 Q1                                                         | 0.4     | 2.5                      | 2.8                                       | 2.5                              | 0.0                        | -1.2                   | -0.5                     | 0.4          | 0.5          | 0.3               | 0.6                       | -0.3        |  |
| Q2                                                              | 0.7     | 3.6                      | -3.7                                      | 3.7                              | 0.6                        | 0.5                    | -0.2                     | 0.8          | 0.4          | 0.4               | 0.6                       | -0.2        |  |
| Q3                                                              | 0.3     | 1.0                      | 3.5                                       | 1.0                              | -0.0                       | -0.5                   | -1.3                     | 0.3          | 0.4          | 0.1               | 0.6                       | -0.3        |  |
| 2025 Sep.                                                       | 0.1     | -0.0                     | 0.8                                       | -0.0                             | -0.0                       | -0.6                   | -0.2                     | 0.2          | 0.2          | 0.2               | 0.2                       | -0.2        |  |
| Oct.                                                            | 0.1     | 0.6                      | 3.4                                       | 0.6                              | 0.0                        | -0.9                   | -0.0                     | 0.3          | 0.1          | 0.1               | 0.2                       | -0.3        |  |
| Nov.                                                            | 0.4     | 4.0                      | -5.9                                      | 4.1                              | 0.3                        | 0.7                    | 0.3                      | 0.2          | 0.2          | 0.2               | 0.2                       | -0.1        |  |
| Dec.                                                            | -0.1    | -1.5                     | 2.5                                       | -1.6                             | -0.4                       | -1.1                   | -2.4                     | 0.2          | 0.2          | 0.6               | 0.2                       | -0.1        |  |
| 2026 Jan.                                                       | 0.1     | 1.5                      | 3.0                                       | 1.5                              | -0.1                       | -0.2                   | -0.4                     | 0.0          | 0.1          | -0.3              | 0.2                       | -0.1        |  |
| Feb.                                                            | 0.1     | -0.5                     | -5.2                                      | -0.4                             | 0.2                        | 0.5                    | -0.4                     | 0.2          | 0.2          | 0.1               | 0.2                       | -0.1        |  |
| Mar.                                                            | 0.2     | 1.5                      | 5.3                                       | 1.4                              | -0.1                       | -1.5                   | 0.2                      | 0.2          | 0.2          | 0.5               | 0.2                       | -0.1        |  |
| Apr.                                                            | 0.2     | 0.9                      | 2.2                                       | 0.9                              | 0.1                        | -1.0                   | 0.2                      | 0.3          | 0.2          | 0.0               | 0.2                       | 0.0         |  |
| May                                                             | 0.2     | 0.1                      | -8.3                                      | 0.3                              | 0.2                        | 1.1                    | -0.4                     | 0.2          | 0.1          | 0.1               | 0.2                       | -0.5        |  |
| June                                                            | 0.3     | 2.5                      | 2.7                                       | 2.5                              | 0.2                        | 0.4                    | -0.1                     | 0.3          | 0.2          | 0.2               | 0.1                       | 0.2         |  |
| July                                                            | 0.1     | 0.9                      | 59.1                                      | 0.0                              | -0.0                       | -0.4                   | -1.1                     | 0.2          | 0.1          | 0.1               | 0.2                       | -0.2        |  |
| Aug.                                                            | 0.1     | 0.2                      | -36.1                                     | 1.1                              | 0.0                        | -0.3                   | -0.1                     | 0.2          | 0.1          | 0.1               | 0.1                       | -0.1        |  |
| Sep. p                                                          | 0.1     | -0.1                     | 1.8                                       | -0.2                             | -0.0                       | 0.2                    | -0.1                     | -0.1         | 0.2          | -0.1              | 0.3                       | -0.0        |  |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. \* Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. 1 Excluding

reverse repos with central counterparties. 2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

# I. Banks and other financial institutions

## 2. Deposits and Loans in Germany

### b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

| Period                                                          | Total   | of which: |                            |              |                         |               | Breakdown of short-term deposits by domestic sector: 1 |                                   |                            |              |                      |  |
|-----------------------------------------------------------------|---------|-----------|----------------------------|--------------|-------------------------|---------------|--------------------------------------------------------|-----------------------------------|----------------------------|--------------|----------------------|--|
|                                                                 |         | Overnight | With an agreed maturity of |              | Redeemable at notice of |               | Insurance corporations and pension funds               | Other financial inter-mediarities | Non-financial corporations | Households 2 | General government 3 |  |
|                                                                 |         |           | Up to 2 years              | Over 2 years | Up to 3 months          | Over 3 months |                                                        |                                   |                            |              |                      |  |
| Outstanding amounts in € billion 4                              |         |           |                            |              |                         |               |                                                        |                                   |                            |              |                      |  |
| 2025 Q3                                                         | 4,381.9 | 2,710.8   | 741.1                      | 536.0        | 332.7                   | 61.4          | 39.1                                                   | 173.0                             | 786.2                      | 2,603.9      | 182.4                |  |
| Q4                                                              | 4,446.1 | 2,750.6   | 765.5                      | 540.7        | 329.1                   | 60.2          | 38.2                                                   | 182.8                             | 801.9                      | 2,627.2      | 195.1                |  |
| 2026 Q1                                                         | 4,468.2 | 2,773.2   | 766.2                      | 543.2        | 324.2                   | 61.5          | 40.1                                                   | 189.1                             | 800.9                      | 2,640.3      | 193.1                |  |
| Q2                                                              | 4,504.1 | 2,783.4   | 791.8                      | 547.3        | 317.6                   | 64.0          | 40.1                                                   | 188.4                             | 815.8                      | 2,650.7      | 197.7                |  |
| Q3                                                              | 4,510.5 | 2,772.3   | 809.6                      | 553.7        | 309.9                   | 64.9          | 38.0                                                   | 182.3                             | 814.7                      | 2,665.4      | 191.6                |  |
| 2025 Sep.                                                       | 4,381.9 | 2,710.8   | 741.1                      | 536.0        | 332.7                   | 61.4          | 39.1                                                   | 173.0                             | 786.2                      | 2,603.9      | 182.4                |  |
| Oct.                                                            | 4,401.6 | 2,719.3   | 754.0                      | 536.2        | 331.4                   | 60.7          | 37.6                                                   | 177.2                             | 792.5                      | 2,611.4      | 186.1                |  |
| Nov.                                                            | 4,433.6 | 2,741.1   | 763.5                      | 538.5        | 330.3                   | 60.3          | 37.2                                                   | 188.2                             | 794.5                      | 2,621.0      | 194.0                |  |
| Dec.                                                            | 4,446.1 | 2,750.6   | 765.5                      | 540.7        | 329.1                   | 60.2          | 38.2                                                   | 182.8                             | 801.9                      | 2,627.2      | 195.1                |  |
| 2026 Jan.                                                       | 4,453.0 | 2,758.0   | 764.9                      | 541.8        | 327.7                   | 60.6          | 37.7                                                   | 188.7                             | 794.3                      | 2,634.1      | 195.9                |  |
| Feb.                                                            | 4,466.0 | 2,763.6   | 772.6                      | 542.6        | 326.2                   | 61.1          | 39.5                                                   | 185.4                             | 795.6                      | 2,637.3      | 204.6                |  |
| Mar.                                                            | 4,468.2 | 2,773.2   | 766.2                      | 543.2        | 324.2                   | 61.5          | 40.1                                                   | 189.1                             | 800.9                      | 2,640.3      | 193.1                |  |
| Apr.                                                            | 4,470.3 | 2,774.1   | 768.6                      | 544.0        | 322.0                   | 61.6          | 40.6                                                   | 187.5                             | 797.8                      | 2,640.1      | 198.7                |  |
| May                                                             | 4,480.4 | 2,776.6   | 773.9                      | 546.9        | 319.9                   | 63.0          | 38.6                                                   | 191.3                             | 797.6                      | 2,643.7      | 199.2                |  |
| June                                                            | 4,504.1 | 2,783.4   | 791.8                      | 547.3        | 317.6                   | 64.0          | 40.1                                                   | 188.4                             | 815.8                      | 2,650.7      | 197.7                |  |
| July                                                            | 4,507.7 | 2,770.6   | 809.1                      | 548.7        | 314.9                   | 64.5          | 37.7                                                   | 187.3                             | 811.1                      | 2,653.8      | 204.7                |  |
| Aug.                                                            | 4,495.8 | 2,765.4   | 804.9                      | 547.8        | 312.8                   | 64.9          | 39.2                                                   | 186.8                             | 807.5                      | 2,658.6      | 191.0                |  |
| Sep.                                                            | 4,510.5 | 2,772.3   | 809.6                      | 553.7        | 309.9                   | 64.9          | 38.0                                                   | 182.3                             | 814.7                      | 2,665.4      | 191.6                |  |
| Transactions during period in € billion                         |         |           |                            |              |                         |               |                                                        |                                   |                            |              |                      |  |
| 2025 Q3                                                         | 19.9    | 38.5      | -18.0                      | 2.8          | -3.7                    | 0.3           | -0.1                                                   | -6.5                              | 14.9                       | 17.4         | -8.9                 |  |
| Q4                                                              | 57.8    | 47.7      | 12.4                       | 2.4          | -3.5                    | -1.2          | -0.7                                                   | 5.6                               | 17.0                       | 22.7         | 12.0                 |  |
| 2026 Q1                                                         | 19.8    | 19.8      | 1.2                        | 2.4          | -4.8                    | 1.1           | 1.9                                                    | 3.6                               | 1.9                        | 11.3         | -2.4                 |  |
| Q2                                                              | 35.8    | 10.0      | 25.5                       | 4.3          | -6.6                    | 2.6           | -0.0                                                   | -0.8                              | 14.8                       | 10.5         | 4.4                  |  |
| Q3                                                              | 13.6    | -7.3      | 18.4                       | 9.2          | -7.6                    | 0.9           | -2.1                                                   | -1.5                              | -1.4                       | 14.6         | -6.1                 |  |
| 2025 Sep.                                                       | -0.1    | 8.4       | -8.7                       | 1.8          | -1.6                    | -0.1          | 1.7                                                    | -4.2                              | 3.9                        | 4.0          | -7.2                 |  |
| Oct.                                                            | 15.6    | 16.0      | 1.3                        | 0.2          | -1.3                    | -0.7          | -1.3                                                   | -0.2                              | 7.0                        | 7.4          | 3.2                  |  |
| Nov.                                                            | 32.0    | 21.8      | 9.5                        | 2.3          | -1.1                    | -0.5          | -0.4                                                   | 11.1                              | 2.0                        | 9.6          | 7.9                  |  |
| Dec.                                                            | 10.2    | 10.0      | 1.6                        | -0.1         | -1.2                    | -0.1          | 1.0                                                    | -5.2                              | 8.0                        | 5.7          | 0.9                  |  |
| 2026 Jan.                                                       | 6.3     | 5.9       | 0.4                        | 1.1          | -1.2                    | 0.3           | -0.5                                                   | 3.5                               | -2.5                       | 4.0          | 0.4                  |  |
| Feb.                                                            | 12.6    | 5.3       | 7.6                        | 0.8          | -1.6                    | 0.5           | 1.8                                                    | -3.4                              | 1.1                        | 3.1          | 8.7                  |  |
| Mar.                                                            | 0.9     | 8.7       | -6.7                       | 0.6          | -2.0                    | 0.3           | 0.6                                                    | 3.4                               | 3.4                        | 4.1          | -11.5                |  |
| Apr.                                                            | 2.9     | 1.5       | 2.6                        | 0.9          | -2.2                    | 0.1           | 0.6                                                    | -1.4                              | -2.8                       | -0.1         | 5.6                  |  |
| May                                                             | 9.8     | 2.4       | 5.2                        | 2.9          | -2.1                    | 1.5           | -2.0                                                   | 3.7                               | -0.2                       | 3.6          | 0.4                  |  |
| June                                                            | 23.0    | 6.2       | 17.7                       | 0.5          | -2.4                    | 1.0           | 1.5                                                    | -3.2                              | 17.7                       | 7.0          | -1.5                 |  |
| July                                                            | 4.0     | -12.6     | 17.4                       | 1.4          | -2.6                    | 0.4           | -2.3                                                   | -1.0                              | -4.6                       | 3.1          | 7.0                  |  |
| Aug.                                                            | -5.3    | -1.5      | -4.1                       | 2.0          | -2.1                    | 0.4           | 1.5                                                    | 3.1                               | -3.5                       | 5.0          | -13.8                |  |
| Sep.                                                            | 14.9    | 6.7       | 5.2                        | 5.8          | -2.9                    | 0.0           | -1.3                                                   | -3.6                              | 6.7                        | 6.6          | 0.6                  |  |
| Period-to-period growth rates of transactions as a percentage 5 |         |           |                            |              |                         |               |                                                        |                                   |                            |              |                      |  |
| 2025 Q3                                                         | 0.5     | 1.4       | -2.4                       | 0.5          | -1.1                    | 0.4           | -0.3                                                   | -3.6                              | 1.9                        | 0.7          | -4.7                 |  |
| Q4                                                              | 1.3     | 1.8       | 1.7                        | 0.5          | -1.1                    | -2.0          | -1.9                                                   | 3.2                               | 2.2                        | 0.9          | 6.6                  |  |
| 2026 Q1                                                         | 0.4     | 0.7       | 0.2                        | 0.4          | -1.5                    | 1.9           | 4.9                                                    | 1.9                               | 0.2                        | 0.4          | -1.2                 |  |
| Q2                                                              | 0.8     | 0.4       | 3.3                        | 0.8          | -2.0                    | 4.2           | -0.0                                                   | -0.4                              | 1.8                        | 0.4          | 2.3                  |  |
| Q3                                                              | 0.3     | -0.3      | 2.3                        | 1.7          | -2.4                    | 1.4           | -5.3                                                   | -0.8                              | -0.2                       | 0.6          | -3.1                 |  |
| 2025 Sep.                                                       | -0.0    | 0.3       | -1.2                       | 0.3          | -0.5                    | -0.1          | 4.5                                                    | -2.4                              | 0.5                        | 0.2          | -3.8                 |  |
| Oct.                                                            | 0.4     | 0.6       | 0.2                        | 0.0          | -0.4                    | -1.1          | -3.3                                                   | -0.1                              | 0.9                        | 0.3          | 1.7                  |  |
| Nov.                                                            | 0.7     | 0.8       | 1.3                        | 0.4          | -0.3                    | -0.7          | -1.1                                                   | 6.2                               | 0.3                        | 0.4          | 4.3                  |  |
| Dec.                                                            | 0.2     | 0.4       | 0.2                        | -0.0         | -0.4                    | -0.1          | 2.7                                                    | -2.8                              | 1.0                        | 0.2          | 0.5                  |  |
| 2026 Jan.                                                       | 0.1     | 0.2       | 0.0                        | 0.2          | -0.4                    | 0.4           | -1.2                                                   | 1.9                               | -0.3                       | 0.2          | 0.2                  |  |
| Feb.                                                            | 0.3     | 0.2       | 1.0                        | 0.1          | -0.5                    | 0.9           | 4.7                                                    | -1.8                              | 0.1                        | 0.1          | 4.5                  |  |
| Mar.                                                            | 0.0     | 0.3       | -0.9                       | 0.1          | -0.6                    | 0.5           | 1.4                                                    | 1.8                               | 0.4                        | 0.2          | -5.6                 |  |
| Apr.                                                            | 0.1     | 0.1       | 0.3                        | 0.2          | -0.7                    | 0.2           | 1.4                                                    | -0.7                              | -0.3                       | -0.0         | 2.9                  |  |
| May                                                             | 0.2     | 0.1       | 0.7                        | 0.5          | -0.6                    | 2.4           | -5.0                                                   | 2.0                               | -0.0                       | 0.1          | 0.2                  |  |
| June                                                            | 0.5     | 0.2       | 2.3                        | 0.1          | -0.7                    | 1.6           | 3.8                                                    | -1.7                              | 2.2                        | 0.3          | -0.8                 |  |
| July                                                            | 0.1     | -0.5      | 2.2                        | 0.3          | -0.8                    | 0.7           | -5.7                                                   | -0.5                              | -0.6                       | 0.1          | 3.6                  |  |
| Aug.                                                            | -0.1    | -0.1      | -0.5                       | 0.4          | -0.7                    | 0.7           | 4.0                                                    | 1.7                               | -0.4                       | 0.2          | -6.7                 |  |
| Sep.                                                            | 0.3     | 0.2       | 0.6                        | 1.1          | -0.9                    | 0.0           | -3.3                                                   | -1.9                              | 0.8                        | 0.2          | 0.3                  |  |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months.

2 Including non-profit institutions serving households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.