

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

| Period | seasonally adjusted + | | | | | | |
|---|----------------------------|---|------------------------------|-----------------------------------|---|--|--|
| | Credit, total ¹ | of which: | | Monetary capital formation, total | of which: | | |
| | | Credit to enterprises and households ^{1,2} | Credit to general government | | Deposits with an agreed maturity of over 2 years ³ | Deposits redeemable at notice of over 3 months | Debt securities issued with a maturity of over 2 years |
| Outstanding amounts in € billion ⁴ | | | | | | | |
| 2020 Q3 | 4,748.2 | 3,648.4 | 1,099.8 | 1,909.5 | 591.4 | 28.6 | 506.5 |
| Q4 | 4,852.1 | 3,703.7 | 1,148.4 | 1,889.7 | 584.7 | 27.6 | 494.3 |
| 2021 Q1 | 4,947.3 | 3,762.1 | 1,185.1 | 1,871.1 | 578.7 | 26.4 | 507.3 |
| Q2 | 5,005.5 | 3,781.1 | 1,224.5 | 1,867.6 | 570.7 | 25.7 | 496.2 |
| Q3 | 5,110.4 | 3,842.9 | 1,267.4 | 1,878.6 | 566.3 | 24.8 | 510.1 |
| 2020 Oct. | 4,796.8 | 3,671.1 | 1,125.7 | 1,911.1 | 588.9 | 28.2 | 503.1 |
| Nov. | 4,825.7 | 3,682.5 | 1,143.3 | 1,890.1 | 586.5 | 27.8 | 498.4 |
| Dec. | 4,852.1 | 3,703.7 | 1,148.4 | 1,889.7 | 584.7 | 27.6 | 494.3 |
| 2021 Jan. | 4,873.5 | 3,712.5 | 1,160.9 | 1,880.8 | 583.8 | 27.1 | 490.0 |
| Feb. | 4,892.7 | 3,726.5 | 1,166.2 | 1,863.7 | 581.6 | 26.8 | 493.9 |
| Mar. | 4,947.3 | 3,762.1 | 1,185.1 | 1,871.1 | 578.7 | 26.4 | 507.3 |
| Apr. | 4,952.6 | 3,761.6 | 1,191.0 | 1,873.9 | 576.9 | 26.1 | 508.2 |
| May | 4,972.7 | 3,770.8 | 1,202.0 | 1,870.8 | 573.8 | 25.9 | 497.7 |
| June | 5,005.5 | 3,781.1 | 1,224.5 | 1,867.6 | 570.7 | 25.7 | 496.2 |
| July | 5,053.0 | 3,804.5 | 1,248.5 | 1,888.0 | 568.7 | 25.3 | 500.9 |
| Aug. | 5,084.5 | 3,824.9 | 1,259.6 | 1,891.0 | 569.1 | 25.1 | 504.8 |
| Sep. | 5,110.4 | 3,842.9 | 1,267.4 | 1,878.6 | 566.3 | 24.8 | 510.1 |
| Oct. ^P | 5,141.9 | 3,875.6 | 1,266.3 | 1,898.5 | 566.8 | 24.7 | 529.0 |
| Transactions during period in € billion | | | | | | | |
| 2020 Q3 | 60.1 | 31.7 | 28.3 | 2.2 | -11.8 | -1.4 | 4.6 |
| Q4 | 104.7 | 55.1 | 49.6 | -4.5 | -5.3 | -0.9 | -5.1 |
| 2021 Q1 | 111.5 | 62.1 | 49.4 | -5.4 | -7.7 | -1.2 | 2.2 |
| Q2 | 64.1 | 20.6 | 43.5 | -3.3 | -7.9 | -0.7 | -9.6 |
| Q3 | 109.6 | 64.5 | 45.1 | 10.2 | -3.8 | -0.8 | 10.4 |
| 2020 Oct. | 43.5 | 19.9 | 23.6 | -1.3 | -1.4 | -0.3 | -3.5 |
| Nov. | 32.9 | 12.9 | 20.0 | -0.5 | -2.3 | -0.4 | -1.1 |
| Dec. | 28.2 | 22.2 | 6.0 | -2.7 | -1.7 | -0.2 | -0.4 |
| 2021 Jan. | 26.0 | 11.1 | 14.9 | -10.3 | -2.5 | -0.5 | -6.8 |
| Feb. | 30.4 | 15.2 | 15.2 | 1.6 | -2.2 | -0.3 | 1.8 |
| Mar. | 55.1 | 35.9 | 19.3 | 3.3 | -3.0 | -0.4 | 7.3 |
| Apr. | 11.0 | 1.3 | 9.8 | 8.5 | -1.7 | -0.3 | 5.7 |
| May | 22.6 | 9.6 | 12.9 | -11.3 | -3.2 | -0.2 | -9.6 |
| June | 30.6 | 9.8 | 20.8 | -0.6 | -3.0 | -0.2 | -5.8 |
| July | 38.2 | 24.2 | 14.0 | 4.5 | -2.0 | -0.3 | 6.3 |
| Aug. | 35.5 | 21.3 | 14.2 | 6.3 | 0.4 | -0.3 | 3.1 |
| Sep. | 35.9 | 19.0 | 16.9 | -0.6 | -2.1 | -0.2 | 1.0 |
| Oct. ^P | 33.4 | 33.9 | -0.5 | 17.5 | 0.5 | -0.2 | 17.1 |
| Period-to-period growth rates of transactions as a percentage ⁵ | | | | | | | |
| 2020 Q3 | 1.3 | 0.9 | 2.7 | 0.1 | -2.0 | -4.7 | 0.9 |
| Q4 | 2.2 | 1.5 | 4.5 | -0.2 | -0.9 | -3.3 | -1.0 |
| 2021 Q1 | 2.3 | 1.7 | 4.3 | -0.3 | -1.3 | -4.3 | 0.4 |
| Q2 | 1.3 | 0.5 | 3.7 | -0.2 | -1.4 | -2.8 | -1.9 |
| Q3 | 2.2 | 1.7 | 3.7 | 0.5 | -0.7 | -3.2 | 2.1 |
| 2020 Oct. | 0.9 | 0.5 | 2.1 | -0.1 | -0.2 | -1.2 | -0.7 |
| Nov. | 0.7 | 0.4 | 1.8 | -0.0 | -0.4 | -1.2 | -0.2 |
| Dec. | 0.6 | 0.6 | 0.5 | -0.1 | -0.3 | -0.9 | -0.1 |
| 2021 Jan. | 0.5 | 0.3 | 1.3 | -0.5 | -0.4 | -1.8 | -1.4 |
| Feb. | 0.6 | 0.4 | 1.3 | 0.1 | -0.4 | -1.1 | 0.4 |
| Mar. | 1.1 | 1.0 | 1.7 | 0.2 | -0.5 | -1.4 | 1.5 |
| Apr. | 0.2 | 0.0 | 0.8 | 0.5 | -0.3 | -1.1 | 1.1 |
| May | 0.5 | 0.3 | 1.1 | -0.6 | -0.5 | -0.9 | -1.9 |
| June | 0.6 | 0.3 | 1.7 | -0.0 | -0.5 | -0.8 | -1.2 |
| July | 0.8 | 0.6 | 1.1 | 0.2 | -0.3 | -1.3 | 1.3 |
| Aug. | 0.7 | 0.6 | 1.1 | 0.3 | 0.1 | -1.1 | 0.6 |
| Sep. | 0.7 | 0.5 | 1.3 | -0.0 | -0.4 | -0.9 | 0.2 |
| Oct. ^P | 0.7 | 0.9 | -0.0 | 0.9 | 0.1 | -0.6 | 3.3 |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. ¹ Excluding reverse repos with central counterparties. ² Including non-profit institutions serving households.

³ Including deposits with building and loan associations. ⁴ Outstanding amount at the end of the quarter and month, respectively. ⁵ Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

