

II. Macroeconomic accounting systems

4. National income *

Period	seasonally adjusted +									
	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2007 Q4	652.220	1.2	481.809	1.4	309.792	0.9	64.3	172.017	2.4	35.7
2008 Q1	653.254	0.2	482.855	0.2	314.201	1.4	65.1	168.654	-2.0	34.9
Q2	660.775	1.2	485.157	0.5	317.200	1.0	65.4	167.957	-0.4	34.6
Q3	654.549	-0.9	478.278	-1.4	319.374	0.7	66.8	158.904	-5.4	33.2
Q4	645.596	-1.4	468.948	-2.0	322.172	0.9	68.7	146.776	-7.6	31.3
2009 Q1	627.336	-2.8	453.710	-3.2	319.538	-0.8	70.4	134.172	-8.6	29.6
Q2	629.269	0.3	453.948	0.1	318.617	-0.3	70.2	135.331	0.9	29.8
Q3	642.329	2.1	465.560	2.6	320.699	0.7	68.9	144.861	7.0	31.1
Q4	651.637	1.4	473.130	1.6	322.040	0.4	68.1	151.090	4.3	31.9
2010 Q1	649.419	-0.3	476.889	0.8	325.488	1.1	68.3	151.401	0.2	31.7
Q2	662.119	2.0	481.771	1.0	328.236	0.8	68.1	153.535	1.4	31.9
Q3	672.872	1.6	490.644	1.8	331.663	1.0	67.6	158.981	3.5	32.4
Q4	683.866	1.6	500.827	2.1	334.823	1.0	66.9	166.004	4.4	33.1
2011 Q1	696.130	1.8	511.234	2.1	339.728	1.5	66.5	171.506	3.3	33.5
Q2	700.703	0.7	511.141	-0.0	343.681	1.2	67.2	167.460	-2.4	32.8
Q3	709.945	1.3	519.142	1.6	345.739	0.6	66.6	173.403	3.5	33.4
Q4	711.362	0.2	520.552	0.3	348.485	0.8	66.9	172.067	-0.8	33.1
2012 Q1	716.614	0.7	524.917	0.8	352.969	1.3	67.2	171.948	-0.1	32.8
Q2	712.714	-0.5	519.208	-1.1	357.636	1.3	68.9	161.572	-6.0	31.1
Q3	718.170	0.8	521.872	0.5	359.722	0.6	68.9	162.150	0.4	31.1
Q4	720.180	0.3	523.201	0.3	362.473	0.8	69.3	160.728	-0.9	30.7
2013 Q1	717.330	-0.4	521.323	-0.4	363.867	0.4	69.8	157.456	-2.0	30.2
Q2	735.597	2.5	536.735	3.0	367.328	1.0	68.4	169.407	7.6	31.6
Q3	739.420	0.5	536.143	-0.1	370.848	1.0	69.2	165.295	-2.4	30.8
Q4	741.928	0.3	538.798	0.5	373.708	0.8	69.4	165.090	-0.1	30.6
2014 Q1	751.393	1.3	548.921	1.9	379.205	1.5	69.1	169.716	2.8	30.9
Q2	757.216	0.8	551.617	0.5	382.230	0.8	69.3	169.387	-0.2	30.7
Q3	766.501	1.2	558.651	1.3	385.619	0.9	69.0	173.032	2.2	31.0
Q4	772.353	0.8	562.541	0.7	388.770	0.8	69.1	173.771	0.4	30.9
2015 Q1	773.386	0.1	564.966	0.4	392.366	0.9	69.4	172.600	-0.7	30.6
Q2	779.778	0.8	567.619	0.5	398.295	1.5	70.2	169.324	-1.9	29.8
Q3	793.792	1.8	579.521	2.1	401.715	0.9	69.3	177.806	5.0	30.7
Q4	799.230	0.7	582.587	0.5	405.840	1.0	69.7	176.747	-0.6	30.3
2016 Q1	809.786	1.3	593.803	1.9	409.314	0.9	68.9	184.489	4.4	31.1
Q2	825.417	1.9	607.366	2.3	412.642	0.8	67.9	194.724	5.5	32.1
Q3	822.603	-0.3	602.293	-0.8	417.096	1.1	69.3	185.197	-4.9	30.7
Q4	829.621	0.9	606.655	0.7	422.223	1.2	69.6	184.432	-0.4	30.4
2017 Q1	842.637	1.6	618.399	1.9	427.066	1.1	69.1	191.333	3.7	30.9
Q2	847.008	0.5	619.412	0.2	432.094	1.2	69.8	187.318	-2.1	30.9
Q3	858.103	1.3	630.258	1.8	435.994	0.9	69.2	194.264	3.7	30.8
Q4	867.771	1.1	634.739	0.7	441.714	1.3	69.6	193.025	-0.6	30.4
2018 Q1	881.029	1.5	648.241	2.1	447.132	1.2	69.0	201.109	4.2	31.0
Q2	892.000	1.2	655.206	1.1	452.873	1.3	69.1	202.333	0.6	30.9
Q3	888.987	-0.3	649.868	-0.8	458.348	1.2	70.5	191.520	-5.3	29.5
Q4	903.870	1.7	660.194	1.6	462.049	0.8	70.0	198.145	3.5	30.0
2019 Q1	909.054	0.6	666.768	1.0	468.293	1.4	70.2	198.475	0.2	29.8
Q2	911.581	0.3	665.955	-0.1	475.068	1.4	71.3	190.887	-3.8	28.7
Q3	922.591	1.2	674.474	1.3	480.162	1.1	71.2	194.312	1.8	28.8
Q4	922.283	-0.0	668.128	-0.9	479.949	-0.0	71.8	188.179	-3.2	28.2
2020 Q1	907.709	-1.6	663.644	-0.7	481.926	0.4	72.6	181.718	-3.4	27.4
Q2	828.512	-8.7	604.682	-8.9	460.547	-4.4	76.2	144.135	-20.7	23.8
Q3	888.233	7.2	654.478	8.2	475.524	3.3	72.7	178.954	24.2	27.3
Q4	912.349	2.7	669.998	2.4	481.311	1.2	71.8	188.687	5.4	28.2
2021 Q1	915.943	0.4	678.080	1.2	478.464	-0.6	70.6	199.616	5.8	29.4
Q2	937.957	2.4	693.814	2.3	485.745	1.5	70.0	208.069	4.2	30.0
Q3	961.953	2.6	698.561	0.7	498.728	2.7	71.4	199.833	-4.0	28.6
Q4	984.898	2.4	717.636	2.7	505.259	1.3	70.4	212.377	6.3	29.6
2022 Q1	1,001.289	1.7	718.656	0.1	513.098	1.6	71.4	205.558	-3.2	28.6
Q2	1,015.475	1.4	723.056	0.6	515.595	0.5	71.3	207.461	0.9	28.7
Q3	1,030.830	1.5	738.997	2.2	522.382	1.3	70.7	216.615	4.4	29.3
Q4	1,049.553	1.8	757.072	2.4	535.882	2.6	70.8	221.190	2.1	29.2
2023 Q1	1,072.456	2.2	777.714	2.7	546.768	2.0	70.3	230.946	4.4	29.7
Q2	1,079.778	0.7	778.898	0.2	552.076	1.0	70.9	226.822	-1.8	29.1
Q3	1,085.532	0.5	786.050	0.9	559.507	1.3	71.2	226.543	-0.1	28.8
Q4	1,094.449	0.8	790.053	0.5	570.695	2.0	72.2	219.358	-3.2	27.8
2024 Q1	1,102.452	0.7	790.155	0.0	581.447	1.9	73.6	208.708	-4.9	26.4
Q2	1,120.899	1.7	800.179	1.3	584.397	0.5	73.0	215.782	3.4	27.0
Q3	1,112.718	-0.7	793.932	-0.8	590.542	1.1	74.4	203.390	-5.7	25.6
Q4	1,122.925	0.9	800.081	0.8	597.372	1.2	74.7	202.709	-0.3	25.3

Source of the unadjusted figures: Federal Statistical Office. * Last update: February 2025. Figures partially revised. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social

security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R)				GDP deflator	
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	Per unit of output 1		Per unit of turnover 2		2020 = 100	Change from previous period in %
					2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %		
2008 Q4	90.04	-1.0	71.65	1.9	79.58	2.9	95.90	2.5	82.97	0.4
2009 Q1	86.68	-3.7	71.92	0.4	82.97	4.3	98.98	3.2	83.81	1.0
Q2	88.06	1.6	72.83	1.3	82.70	-0.3	98.46	-0.5	83.99	0.2
Q3	88.60	0.6	72.95	0.2	82.34	-0.4	97.59	-0.9	84.35	0.4
Q4	89.16	0.6	72.88	-0.1	81.74	-0.7	96.41	-1.2	84.77	0.5
2010 Q1	89.36	0.2	73.68	1.1	82.45	0.9	97.38	1.0	84.66	-0.1
Q2	90.32	1.1	73.19	-0.7	81.03	-1.7	96.09	-1.3	84.32	-0.4
Q3	90.76	0.5	73.45	0.4	80.93	-0.1	95.25	-0.9	84.95	0.7
Q4	90.15	-0.7	72.74	-1.0	80.69	-0.3	94.59	-0.7	85.29	0.4
2011 Q1	91.91	2.0	74.20	2.0	80.73	0.0	94.56	-0.0	85.38	0.1
Q2	92.33	0.5	75.12	1.2	81.36	0.8	95.04	0.5	85.61	0.3
Q3	92.61	0.3	75.44	0.4	81.46	0.1	94.68	-0.4	86.03	0.5
Q4	92.59	-0.0	76.05	0.8	82.14	0.8	95.06	0.4	86.40	0.4
2012 Q1	92.71	0.1	76.42	0.5	82.43	0.4	95.26	0.2	86.53	0.2
Q2	93.17	0.5	78.51	2.7	84.27	2.2	97.11	1.9	86.77	0.3
Q3	93.28	0.1	78.97	0.6	84.66	0.5	96.90	-0.2	87.37	0.7
Q4	93.21	-0.1	79.49	0.7	85.28	0.7	97.22	0.3	87.71	0.4
2013 Q1	93.22	0.0	80.60	1.4	86.46	1.4	97.76	0.6	88.45	0.8
Q2	93.49	0.3	79.97	-0.8	85.54	-1.1	96.59	-1.2	88.56	0.1
Q3	93.39	-0.1	80.11	0.2	85.78	0.3	96.40	-0.2	88.98	0.5
Q4	93.63	0.3	81.12	1.3	86.64	1.0	96.98	0.6	89.34	0.4
2014 Q1	93.80	0.2	81.51	0.5	86.90	0.3	96.56	-0.4	89.98	0.7
Q2	94.06	0.3	82.27	0.9	87.47	0.7	96.69	0.1	90.46	0.5
Q3	94.52	0.5	82.56	0.4	87.35	-0.1	96.37	-0.3	90.63	0.2
Q4	94.97	0.5	83.21	0.8	87.62	0.3	96.29	-0.1	90.99	0.4
2015 Q1	94.56	-0.4	83.69	0.6	88.50	1.0	96.79	0.5	91.43	0.5
Q2	94.70	0.1	84.55	1.0	89.28	0.9	97.06	0.3	91.98	0.6
Q3	95.28	0.6	84.88	0.4	89.08	-0.2	96.55	-0.5	92.26	0.3
Q4	95.21	-0.1	84.88	0.0	89.15	0.1	96.42	-0.1	92.45	0.2
2016 Q1	96.45	1.3	86.82	2.3	90.02	1.0	97.02	0.6	92.78	0.4
Q2	96.00	-0.5	85.34	-1.7	88.90	-1.2	95.48	-1.6	93.10	0.3
Q3	96.14	0.1	86.84	1.8	90.33	1.6	96.81	1.4	93.29	0.2
Q4	96.58	0.5	87.93	1.3	91.04	0.8	97.26	0.5	93.61	0.3
2017 Q1	97.34	0.8	87.81	-0.1	90.21	-0.9	96.06	-1.2	93.90	0.3
Q2	97.89	0.6	89.30	1.7	91.22	1.1	96.69	0.7	94.34	0.5
Q3	98.04	0.2	89.60	0.3	91.39	0.2	96.32	-0.4	94.86	0.6
Q4	99.10	1.1	90.92	1.5	91.75	0.4	96.43	0.1	95.14	0.3
2018 Q1	99.05	-0.1	91.90	1.1	92.78	1.1	97.14	0.7	95.52	0.4
Q2	98.42	-0.6	91.52	-0.4	92.99	0.2	96.96	-0.2	95.90	0.4
Q3	97.87	-0.6	93.22	1.9	95.25	2.4	98.68	1.8	96.52	0.6
Q4	98.34	0.5	93.47	0.3	95.05	-0.2	97.61	-1.1	97.37	0.9
2019 Q1	98.69	0.4	94.40	1.0	95.65	0.6	98.09	0.5	97.50	0.1
Q2	99.46	0.8	96.46	2.2	96.98	1.4	99.08	1.0	97.89	0.4
Q3	98.71	-0.8	95.93	-0.5	97.18	0.2	98.66	-0.4	98.49	0.6
Q4	99.60	0.9	97.26	1.4	97.65	0.5	98.45	-0.2	99.18	0.7
2020 Q1	99.01	-0.6	98.29	1.1	99.27	1.7	99.34	0.9	99.94	0.8
Q2	96.40	-2.6	100.38	2.1	104.13	4.9	103.42	4.1	100.69	0.8
Q3	102.94	6.8	101.70	1.3	98.80	-5.1	99.44	-3.8	99.35	-1.3
Q4	101.57	-1.3	99.71	-2.0	98.17	-0.6	98.08	-1.4	100.08	0.7
2021 Q1	100.56	-1.0	99.85	0.1	99.29	1.1	97.84	-0.2	101.46	1.4
Q2	100.69	0.1	98.78	-1.1	98.10	-1.2	96.82	-1.0	101.31	-0.1
Q3	102.72	2.0	103.42	4.7	100.68	2.6	97.18	0.4	103.58	2.2
Q4	101.19	-1.5	101.93	-1.4	100.73	0.0	96.16	-1.0	104.73	1.1
2022 Q1	101.07	-0.1	103.55	1.6	102.45	1.7	96.16	0.0	106.53	1.7
Q2	101.30	0.2	104.38	0.8	103.04	0.6	95.06	-1.1	108.38	1.7
Q3	101.78	0.5	105.59	1.2	103.74	0.7	94.87	-0.2	109.35	0.9
Q4	101.48	-0.3	108.64	2.9	107.06	3.2	95.61	0.8	111.95	2.4
2023 Q1	100.87	-0.6	109.04	0.4	108.10	1.0	95.03	-0.6	113.73	1.6
Q2	100.35	-0.5	110.69	1.5	110.30	2.0	95.76	0.8	115.17	1.3
Q3	100.68	0.3	112.43	1.6	111.67	1.2	96.09	0.3	116.19	0.9
Q4	101.16	0.5	115.41	2.7	114.09	2.2	96.75	0.7	117.89	1.5
2024 Q1	101.31	0.1	117.17	1.5	115.65	1.4	97.91	1.2	118.09	0.2
Q2	100.69	-0.6	117.07	-0.1	116.27	0.5	97.62	-0.3	119.07	0.8
Q3	100.56	-0.1	117.86	0.7	117.20	0.8	98.14	0.5	119.41	0.3
Q4	100.01	-0.5	119.31	1.2	119.30	1.8	98.78	0.7	120.76	1.1

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: February 2025. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. 1 Index of compensation per employee hours worked divided by

index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. 3 Figures revised as of Q1 2024, except GDP deflator.

