

## II. Macroeconomic accounting systems

### 1. GDP and gross value added of selected economic sectors \*

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2		of which:													
	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Production sector excluding construction 2		Con- struction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
					Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %	Index/ € billion	Change from pre- vious period in %
<b>At previous-year prices (2020 = 100) 3</b>																		
2019 Q2	104.39	0.1	104.54	-0.1	108.84	-0.7	98.38	-1.2	108.65	-0.5	101.41	1.7	99.34	0.3	107.62	0.5	100.42	0.0
Q3	104.79	0.4	104.93	0.4	108.04	-0.7	99.17	0.8	109.62	0.9	101.95	0.5	99.57	0.2	108.76	1.1	101.13	0.7
Q4	104.44	-0.3	104.77	-0.2	107.23	-0.7	98.69	-0.5	109.82	0.2	102.12	0.2	99.71	0.1	108.56	-0.2	101.20	0.1
2020 Q1	102.32	-2.0	102.95	-1.7	104.30	-2.7	101.12	2.5	103.62	-5.6	100.68	-1.4	99.73	0.0	105.38	-2.9	102.72	1.5
Q2	93.24	-8.9	93.06	-9.6	87.60	-16.0	97.16	-3.9	91.29	-11.9	96.43	-4.2	97.79	-1.9	94.24	-10.6	94.21	-8.3
Q3	101.33	8.7	101.11	8.7	100.55	14.8	95.80	-1.4	102.66	12.5	100.20	3.9	100.89	3.2	100.07	6.2	102.96	9.3
Q4	102.31	1.0	102.00	0.9	105.52	4.9	104.01	8.6	101.22	-1.4	102.34	2.1	101.51	0.6	99.99	-0.1	99.86	-3.0
2021 Q1	101.68	-0.6	101.54	-0.5	105.16	-0.3	93.83	-9.8	98.73	-2.5	104.92	2.5	100.40	-1.1	102.54	2.6	100.20	0.3
Q2	104.07	2.4	103.49	1.9	106.02	0.8	98.21	4.7	102.32	3.6	106.67	1.7	103.56	3.1	105.81	3.2	99.72	-0.5
Q3	104.16	0.1	104.79	1.3	104.43	-1.5	96.14	-2.1	106.14	3.7	107.38	0.7	104.54	0.9	108.30	2.4	102.66	2.9
Q4	104.72	0.5	105.30	0.5	107.48	2.9	96.02	-0.1	107.54	1.3	110.21	2.6	104.10	-0.4	107.15	-1.1	101.12	-1.5
2022 Q1	105.43	0.7	105.91	0.6	105.04	-2.3	89.11	-7.2	111.34	3.5	107.96	-2.0	101.94	-2.1	111.65	4.2	104.25	3.1
Q2	105.59	0.2	105.76	-0.1	105.27	0.2	86.35	-3.1	110.80	-0.5	107.56	-0.4	101.27	-0.7	111.51	-0.1	105.05	0.8
Q3	105.90	0.3	106.36	0.6	106.25	0.9	83.76	-3.0	111.79	0.9	111.00	3.2	101.44	0.2	111.69	0.2	105.67	0.6
Q4	105.53	-0.3	106.44	0.1	106.51	0.2	82.73	-1.2	110.76	-0.9	110.54	-0.4	102.35	0.9	112.77	1.0	105.56	-0.1
2023 Q1	105.03	-0.5	106.02	-0.4	105.11	-1.3	83.64	1.1	108.49	-2.0	116.24	5.2	103.38	1.0	112.99	0.2	105.48	-0.1
Q2	104.95	-0.1	105.27	-0.7	103.49	-1.5	82.59	-1.3	107.56	-0.9	116.35	0.1	102.14	-1.2	112.71	-0.2	105.75	0.3
Q3	104.95	0.0	105.45	0.2	102.43	-1.0	81.84	-0.9	108.73	1.1	118.59	1.9	103.17	1.0	113.51	0.7	105.35	-0.4
Q4	104.66	-0.3	106.40	0.9	105.12	2.6	80.65	-1.5	109.82	1.0	119.09	0.4	103.93	0.7	114.27	0.7	105.11	-0.2
2024 Q1	104.55	-0.1	105.59	-0.8	101.53	-3.4	81.43	1.0	109.05	-0.7	118.98	-0.1	104.38	0.4	114.25	-0.0	105.69	0.6
Q2	104.28	-0.3	105.44	-0.1	100.45	-1.1	79.80	-2.0	108.62	-0.4	120.23	1.1	104.31	-0.1	114.85	0.5	106.52	0.8
Q3	104.30	0.0	105.04	-0.4	99.25	-1.2	78.16	-2.1	108.74	0.1	121.00	0.6	103.91	-0.4	114.39	-0.4	106.92	0.4
Q4	104.49	0.2	104.75	-0.3	98.69	-0.6	77.11	-1.3	109.09	0.3	119.87	-0.9	103.21	-0.7	113.82	-0.5	107.37	0.4
2025 Q1 4	104.88	0.4	105.40	0.6	99.95	1.3	78.21	1.4	110.64	1.4	120.48	0.5	103.44	0.2	113.38	-0.4	107.47	0.1
Q2	104.67	-0.2	105.26	-0.1	99.74	-0.2	76.52	-2.2	110.16	-0.4	120.68	0.2	103.06	-0.4	113.75	0.3	107.97	0.5
Q3	104.63	-0.0	105.29	0.0	99.08	-0.7	75.90	-0.8	110.59	0.4	122.60	1.6	103.00	-0.1	113.76	0.0	108.34	0.3
Q4	104.88	0.2	105.76	0.4	99.35	0.3	77.19	1.7	110.62	0.0	123.13	0.4	103.64	0.6	114.11	0.3	109.16	0.8
2026 Q1	105.23	0.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>At current prices 2</b>																		
2019 Q2	881.579	0.5	787.321	0.3	190.391	-0.8	35.416	-0.0	130.741	-0.1	38.790	1.5	113.375	0.6	119.486	0.9	151.620	1.3
Q3	890.615	1.0	795.722	1.1	190.462	0.0	36.393	2.8	132.431	1.3	39.152	0.9	114.256	0.8	121.498	1.7	154.156	1.7
Q4	893.910	0.4	800.056	0.5	190.481	0.0	36.886	1.4	133.928	1.1	39.528	1.0	114.778	0.5	122.096	0.5	155.130	0.6
2020 Q1	881.557	-1.4	790.352	-1.2	186.969	-1.8	38.465	4.3	128.598	-4.0	38.758	-1.9	113.696	-0.9	119.179	-2.4	158.008	1.9
Q2	809.941	-8.1	721.383	-8.7	156.638	-16.2	37.262	-3.1	113.361	-11.8	37.287	-3.8	112.598	-1.0	107.212	-10.0	150.666	-4.6
Q3	868.891	7.3	784.330	8.7	180.106	15.0	37.356	0.3	128.972	13.8	39.144	5.0	116.876	3.8	114.582	6.9	161.186	7.0
Q4	883.442	1.7	797.156	1.6	188.747	4.8	40.886	9.4	127.708	-1.0	40.140	2.5	118.230	1.2	116.029	1.3	159.417	-1.1
2021 Q1	888.814	0.6	798.235	0.1	188.543	-0.1	37.805	-7.5	126.214	-1.2	41.109	2.4	117.356	-0.7	119.550	3.0	161.432	1.3
Q2	909.204	2.3	813.665	1.9	189.309	0.4	40.528	7.2	132.910	5.3	41.737	1.5	119.828	2.1	122.970	2.9	159.652	-1.1
Q3	930.352	2.3	830.520	2.1	187.980	-0.7	40.498	-0.1	140.069	5.4	41.860	0.3	120.921	0.9	126.950	3.2	165.219	3.5
Q4	944.825	1.6	842.563	1.5	193.912	3.2	42.221	4.3	144.547	3.2	42.902	2.5	120.297	-0.5	126.733	-0.2	164.169	-0.6
2022 Q1	971.767	2.9	869.016	3.1	203.668	5.0	40.773	-3.4	151.648	4.9	41.258	-3.8	117.495	-2.3	134.054	5.8	171.292	4.3
Q2	989.273	1.8	888.364	2.2	211.882	4.0	43.117	5.7	158.327	4.4	41.012	-0.6	117.719	0.2	135.067	0.8	171.359	0.0
Q3	1,001.691	1.3	901.745	1.5	207.905	-1.9	43.856	1.7	165.632	4.6	42.797	4.4	120.565	2.4	137.724	2.0	173.040	1.0
Q4	1,020.051	1.8	926.170	2.7	218.898	5.3	45.485	3.7	164.485	-0.7	43.088	0.7	125.254	3.9	142.183	3.2	176.032	1.7
2023 Q1	1,038.961	1.9	949.934	2.6	236.219	7.9	45.928	1.0	160.660	-2.3	45.654	6.0	128.393	2.5	145.590	2.4	177.189	0.7
Q2	1,050.287	1.1	958.367	0.9	235.004	-0.5	46.848	2.0	160.693	0.0	46.101	1.0	130.223	1.4	147.647	1.4	182.563	3.0
Q3	1,060.216	0.9	966.428	0.8	232.253	-1.2	47.330	1.0	163.358	1.7	47.009	2.0	132.016	1.4	149.771	1.4	184.533	1.1
Q4	1,071.317	1.0	980.547	1.5	240.027	3.3	47.386	0.1	162.687	-0.4	46.964	-0.1	133.039	0.8	151.363	1.1	189.623	2.8
2024 Q1	1,074.528	0.3	973.558	-0.7	229.578	-4.4	48.699	2.8	163.768	0.7	47.588	1.3	134.616	1.2	152.083	0.5	187.633	-1.0
Q2	1,078.214	0.3	979.419	0.6	228.773	-0.4	48.356	-0.7	163.828	0.0	47.878	0.6	135.305	0.5	153.354	0.8	191.891	2.3
Q3	1,083.897	0.5	979.424	0.0	226.083	-1.2	48.115	-0.5	164.289	0.3	48.044	0.3	135.034	-0.2	153.684	0.2	194.071	1.1
Q4	1,094.780	1.0	991.281	1.2	232.663	2.9	48.452	0.7	165.805	0.9	47.817	-0.5	135.045	0.0	154.541	0.6	197.105	1.6
2025 Q1 4	1,107.717	1.2	998.525	0.7	229.502	-1.4	49.919	3.0	168.039	1.3	48.569	1.6	136.191	0.8	155.499	0.6	200.893	1.9
Q2	1,114.664	0.6	1,009.826	1.1	231.343	0.8	49.783	-0.3	168.438	0.2	48.896	0.7	137.450	0.9	157.728	1.4	206.226	2.7
Q3	1,121.552	0.6	1,012.545	0.3	230.088	-0.5	49.756	-0.1	168.736	0.2	49.358	0.9	137.939	0.4	158.823	0.7	207.860	0.8
Q4	1,133.567	1.1	1,031.523	1.9	237.642	3.3	51.289	3.1	169.992	0.7	49.981	1.3	139.755	1.3	161.048	1.4	212.725	2.3
2026 Q1	1,141.980	0.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. \* Last update: GDP 30 April 2026, components February 2026. 1 Excluding net taxes on products. 2 Derived from seasonally adjusted components. 3 See explanatory notes. 4 GDP revised as of Q1 2025.

## II. Macroeconomic accounting systems

### 2. GDP expenditure components at previous-year prices \*

														seasonally adjusted		
Period	Gross domestic product	Domestic use <sup>1</sup>		of which:				Changes in inventories <sup>3</sup>	Net exports <sup>4</sup>	Exports <sup>1</sup>	Imports <sup>1</sup>	Change from previous period in %				
		Index	Change from previous period in %	Private consumption <sup>2</sup>	Government consumption	Machinery and equipment	Buildings (A)					Index	Change from previous period in %			
<b>2020 = 100 <sup>5</sup></b>																
2019 Q2	104.39	0.1	103.24	0.2	107.21	0.3	94.62	0.3	115.52	0.2	96.17	0.1	110.24	-1.3	107.95	-1.1
Q3	104.79	0.4	103.83	0.6	107.76	0.5	96.10	1.6	113.50	-1.7	96.84	0.7	111.28	0.9	109.57	1.5
Q4	104.44	-0.3	104.02	0.2	107.73	-0.0	96.15	0.1	110.66	-2.5	97.19	0.4	110.65	-0.6	110.32	0.7
2020 Q1	102.32	-2.0	102.23	-1.7	103.26	-4.1	97.97	1.9	103.02	-6.9	100.84	3.8	107.71	-2.7	108.20	-1.9
Q2	93.24	-8.9	95.01	-7.1	92.30	-10.6	97.91	-0.1	88.58	-14.0	98.58	-2.2	85.42	-20.7	89.14	-17.6
Q3	101.33	8.7	100.81	6.1	102.95	11.5	102.26	4.4	101.67	14.8	97.71	-0.9	100.28	17.4	98.74	10.8
Q4	102.31	1.0	101.31	0.5	100.89	-2.0	101.87	-0.4	104.36	2.6	101.20	3.6	104.82	4.5	102.46	3.8
2021 Q1	101.68	-0.6	100.69	-0.6	97.31	-3.5	101.19	-0.7	103.01	-1.3	96.31	-4.8	107.97	3.0	106.18	3.6
Q2	104.07	2.4	103.00	2.3	99.81	2.6	104.08	2.9	105.42	2.3	98.87	2.7	109.07	1.0	106.85	0.6
Q3	104.16	0.1	103.80	0.8	104.66	4.9	103.78	-0.3	100.81	-4.4	94.91	-4.0	108.11	-0.9	107.71	0.8
Q4	104.72	0.5	104.84	1.0	105.37	0.7	103.45	-0.3	102.61	1.8	94.89	-0.0	112.87	4.4	114.49	6.3
2022 Q1	105.43	0.7	105.58	0.7	108.26	2.7	104.94	1.4	104.27	1.6	95.85	1.0	113.56	0.6	115.11	0.5
Q2	105.59	0.2	106.34	0.7	108.49	0.2	104.83	-0.1	107.33	2.9	92.59	-3.4	112.91	-0.6	115.97	0.7
Q3	105.90	0.3	106.98	0.6	109.29	0.7	102.49	-2.2	111.07	3.5	91.10	-1.6	114.91	1.8	119.08	2.7
Q4	105.53	-0.3	106.66	-0.3	107.76	-1.4	102.72	0.2	109.57	-1.4	89.52	-1.7	114.35	-0.5	118.61	-0.4
2023 Q1	105.03	-0.5	105.84	-0.8	107.58	-0.2	103.37	0.6	108.44	-1.0	88.42	-1.2	113.95	-0.3	117.35	-1.1
Q2	104.95	-0.1	106.21	0.3	108.55	0.9	103.02	-0.3	108.38	-0.1	88.37	-0.1	112.28	-1.5	116.66	-0.6
Q3	104.95	0.0	105.68	-0.5	107.88	-0.6	103.59	0.6	109.19	0.7	87.25	-1.3	112.40	0.1	115.47	-1.0
Q4	104.66	-0.3	104.77	-0.9	107.79	-0.1	104.20	0.6	106.79	-2.2	85.27	-2.3	112.86	0.4	114.43	-0.9
2024 Q1	104.55	-0.1	104.98	0.2	108.18	0.4	104.16	-0.0	105.82	-0.9	85.72	0.5	111.78	-1.0	113.99	-0.4
Q2	104.28	-0.3	104.98	0.0	108.31	0.1	105.99	1.8	102.49	-3.1	84.23	-1.7	112.41	0.6	115.45	1.3
Q3	104.30	0.0	106.08	1.0	108.53	0.2	107.04	1.0	101.44	-1.0	83.63	-0.7	110.52	-1.7	116.24	0.7
Q4	104.49	0.2	107.26	1.1	108.98	0.4	107.60	0.5	101.42	-0.0	84.24	0.7	108.24	-2.1	116.31	0.1
2025 Q1 <sup>6</sup>	104.88	0.4	107.16	-0.1	109.89	0.8	106.75	-0.8	101.75	0.3	84.69	0.5	110.92	2.5	118.07	1.5
Q2	104.67	-0.2	107.42	0.2	110.28	0.4	107.08	0.3	99.57	-2.1	83.87	-1.0	111.17	0.2	119.68	1.4
Q3	104.63	-0.0	108.24	0.8	110.32	0.0	107.67	0.6	101.27	1.7	83.27	-0.7	110.15	-0.9	120.88	1.0
Q4	104.88	0.2	108.70	0.4	110.89	0.5	108.88	1.1	101.34	0.1	84.60	1.6	109.45	-0.6	120.46	-0.3
2026 Q1	105.23	0.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...

  

Statistical contribution to GDP growth in percentage points <sup>5</sup>																	
Period	quarterly	semi-annual		quarterly		semi-annual		quarterly		semi-annual		quarterly		semi-annual		quarterly	semi-annual
		quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual						
2019 Q1	.	.	-0.1	0.3	0.3	0.2	0.2	-0.1	-0.7	-0.7	1.3	-0.6	-0.6	-0.5	1.1	-0.6	-0.5
Q2	.	.	0.2	0.3	0.2	0.6	0.1	0.4	0.0	0.2	-0.1	0.4	-0.1	-0.1	-0.5	0.4	-0.5
Q3	.	.	0.5	0.3	0.3	0.3	-0.1	-0.1	0.1	0.0	0.4	-0.6	-0.2	0.4	-0.6	-0.6	-0.5
Q4	.	.	0.2	0.7	0.0	0.4	0.0	0.4	-0.2	-0.2	0.0	0.1	0.3	-0.5	-0.2	0.0	-0.3
2020 Q1	.	.	-1.6	-2.2	-4.8	-5.5	-4.9	0.0	0.4	-0.9	-1.0	-0.3	0.3	-0.1	-2.2	-8.7	-5.5
Q2	.	.	-6.7	-5.5	-4.9	0.0	0.4	-0.9	-1.0	-0.3	0.3	-0.1	-2.2	-8.7	-5.5	6.6	3.8
Q3	.	.	5.9	5.9	1.0	0.9	0.9	-0.1	0.9	-0.1	2.8	6.4	-1.8	2.8	6.4	-3.6	-0.7
Q4	.	.	0.5	2.4	-1.0	2.2	-0.1	0.9	0.2	0.5	0.4	0.0	1.0	0.5	1.8	2.4	-1.3
2021 Q1	.	.	-0.6	-1.8	-0.2	0.1	-0.1	-0.1	-0.5	-0.5	1.8	0.0	1.2	-0.2	0.4	2.3	-1.2
Q2	.	.	2.2	0.7	1.3	-1.7	0.6	0.1	0.2	0.1	0.3	-0.2	-0.2	0.2	0.4	2.3	-0.2
Q3	.	.	0.7	2.4	-0.1	0.2	-0.3	-0.3	-0.4	-0.4	-0.9	-0.6	-0.4	-0.6	-0.4	0.8	-0.3
Q4	.	.	1.0	2.3	0.4	3.2	-0.1	0.2	0.1	-0.2	0.0	-0.3	0.5	-0.4	1.8	0.8	-2.2
2022 Q1	.	.	0.7	1.4	0.3	0.3	0.1	0.1	0.1	0.1	-1.2	0.1	0.3	-0.2	0.1	0.3	-0.2
Q2	.	.	0.7	1.5	0.1	1.6	0.0	0.3	0.2	0.3	-0.4	-0.1	0.7	-0.5	-0.3	1.1	-0.3
Q3	.	.	0.6	0.4	-0.5	0.2	-0.5	0.2	-0.2	-0.2	0.6	-0.3	0.8	-0.3	0.8	-1.1	-1.1
Q4	.	.	-0.3	0.8	-0.7	0.1	0.1	-0.5	-0.1	0.3	-0.2	-0.4	0.6	-0.1	-0.2	0.5	0.2
2023 Q1	.	.	-0.8	-0.1	0.5	-0.2	-0.1	0.1	-0.1	-0.1	-0.8	0.3	-0.2	-0.1	-0.4	-0.6	0.5
Q2	.	.	0.3	-0.7	-0.3	-0.2	-0.1	0.1	-0.1	-0.2	-0.1	-0.4	-0.7	-0.6	-0.6	0.3	0.7
Q3	.	.	-0.5	-0.3	0.0	-0.1	0.1	0.1	-0.1	-0.1	-0.2	0.5	0.1	0.1	0.4	0.4	-0.4
Q4	.	.	-0.8	-0.7	0.0	-0.1	0.1	0.2	-0.2	0.0	-0.2	-0.3	0.6	0.2	-0.2	0.4	0.8
2024 Q1	.	.	0.2	0.2	0.1	0.2	0.0	0.2	-0.1	0.1	-0.3	-0.4	0.2	-0.2	-0.5	0.1	0.1
Q2	.	.	0.0	-0.2	0.1	0.2	0.4	0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.3	0.2	-0.2	-0.5
Q3	.	.	1.0	0.1	0.2	0.3	0.2	0.2	-0.1	-0.1	0.8	-1.0	-0.7	-0.3	-0.3	-0.3	-0.3
Q4	.	.	1.1	1.5	0.2	0.3	0.1	0.5	0.0	-0.2	0.1	-0.1	0.6	-0.9	-0.9	0.0	-0.5
2025 Q1	.	.	-0.1	0.4	-0.2	0.0	-0.2	0.0	0.1	0.1	-0.5	0.4	1.0	-0.6	0.1	0.6	-0.6
Q2	.	.	0.2	0.6	0.2	0.7	0.1	-0.1	-0.1	-0.1	0.2	-0.4	0.1	0.6	-0.5	-0.5	-0.9
Q3	.	.	0.7	0.0	0.1	0.1	0.1	0.1	-0.1	-0.1	0.5	-0.8	-0.4	-0.4	-0.4	-0.4	-0.4
Q4	.	.	0.4	1.1	0.3	0.3	0.3	0.3	0.0	0.0	-0.3	-0.1	-0.3	-0.5	0.1	-0.6	-0.6

Source of the unadjusted figures: Federal Statistical Office. \* Last update: GDP 30 April 2026, components February 2026. <sup>1</sup> Derived from seasonally adjusted components. <sup>2</sup> Including non-profit institutions serving households. <sup>3</sup> Including net increase in

valuables. <sup>4</sup> Exports less imports. <sup>5</sup> See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. <sup>6</sup> GDP partially revised as of Q1 2025. <sup>7</sup> Figures subject to increased uncertainty.

## II. Macroeconomic accounting systems

### 3. GDP expenditure components at current prices \*

Period	Gross domestic product		Domestic use		of which:								Changes in inventories 2,3	Net exports 3,4	Exports		Imports			
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	Private consumption 1		Government consumption		Machinery and equipment		Buildings (A)				€ billion	€ billion	€ billion	Change from previous period in %	€ billion	Change from previous period in %
					€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %								
2011 Q1	678.714	1.9	645.639	2.4	371.609	0.5	129.669	0.6	47.281	3.1	64.641	9.3	10.041	33.075	280.076	4.0	247.001	5.7		
2011 Q2	682.474	0.6	652.534	1.1	375.283	1.0	130.781	0.9	47.488	0.4	66.196	2.4	10.128	29.940	284.216	1.5	254.276	2.9		
2011 Q3	689.503	1.0	655.431	0.4	377.395	0.6	130.939	0.1	49.642	4.5	66.061	-0.2	8.541	34.072	288.015	1.3	253.943	-0.1		
2011 Q4	692.457	0.4	658.151	0.4	380.295	0.8	132.032	0.8	48.077	-3.2	67.257	1.8	7.427	34.306	286.960	-0.4	252.654	-0.5		
2012 Q1	694.811	0.3	655.437	-0.4	383.976	1.0	132.912	0.7	48.908	1.7	67.736	0.7	-0.961	39.374	296.051	3.2	256.677	1.6		
2012 Q2	697.672	0.4	655.346	-0.0	385.156	0.3	134.449	1.2	48.389	-1.1	68.935	1.8	-4.663	42.326	299.670	1.2	257.344	0.3		
2012 Q3	703.673	0.9	657.660	0.4	387.904	0.7	135.124	0.5	47.643	-1.5	69.573	0.9	-5.905	46.013	303.702	1.3	257.689	0.1		
2012 Q4	704.449	0.1	662.030	0.7	388.601	0.2	136.385	0.9	47.599	-0.1	68.601	-1.4	-2.748	42.419	298.466	-1.7	256.047	-0.6		
2013 Q1	706.273	0.3	665.664	0.5	389.449	0.2	138.868	1.8	45.883	-3.6	65.998	-3.8	2.294	40.609	296.523	-0.7	255.914	-0.1		
2013 Q2	715.570	1.3	675.506	1.5	392.896	0.9	139.364	0.4	47.615	3.8	69.652	5.5	2.537	40.064	296.906	0.1	256.842	0.4		
2013 Q3	722.709	1.0	681.770	0.9	395.939	0.8	141.576	1.6	46.632	-2.1	71.761	3.0	2.147	40.939	300.686	1.3	259.747	1.1		
2013 Q4	726.679	0.5	680.820	-0.1	395.042	-0.2	142.167	0.4	49.791	6.8	71.677	-0.1	-1.832	45.859	305.807	1.7	259.948	0.1		
2014 Q1	739.433	1.8	694.213	2.0	397.983	0.7	143.796	1.1	49.968	0.4	73.904	3.1	4.003	45.220	305.403	-0.1	260.183	0.1		
2014 Q2	743.248	0.5	696.692	0.4	399.136	0.3	145.148	0.9	50.402	0.9	71.988	-2.6	5.187	46.556	308.032	0.9	261.476	0.5		
2014 Q3	748.844	0.8	698.228	0.2	403.235	1.0	146.748	1.1	49.996	-0.8	72.429	0.6	0.677	50.616	314.004	1.9	263.388	0.7		
2014 Q4	757.610	1.2	703.593	0.8	406.260	0.8	147.831	0.7	50.864	1.7	72.921	0.7	0.209	54.017	320.842	2.2	266.825	1.3		
2015 Q1	760.053	0.3	704.727	0.2	405.765	-0.1	148.500	0.5	51.381	1.0	72.097	-1.1	0.742	55.326	323.514	0.8	268.188	0.5		
2015 Q2	768.647	1.1	708.953	0.6	412.130	1.6	150.468	1.3	52.059	1.3	71.953	-0.2	-4.266	59.694	331.296	2.4	271.602	1.3		
2015 Q3	775.003	0.8	717.063	1.1	414.829	0.7	152.059	1.1	52.600	1.0	72.387	0.6	-1.781	57.940	330.285	-0.3	272.345	0.3		
2015 Q4	780.655	0.7	725.615	1.2	417.458	0.6	154.916	1.9	54.410	3.4	74.098	2.4	-2.615	55.040	326.630	-1.1	271.390	-0.3		
2016 Q1	790.265	1.2	733.490	1.1	419.100	0.4	156.097	0.8	54.657	0.5	76.129	2.7	-0.489	56.775	327.484	0.3	270.709	-0.3		
2016 Q2	794.808	0.6	733.380	-0.0	421.354	0.5	157.957	1.2	53.560	-2.0	75.743	-0.5	-3.678	61.428	331.020	1.1	269.592	-0.4		
2016 Q3	799.143	0.5	740.797	1.0	425.147	0.9	159.190	0.8	54.470	1.7	76.781	1.4	-3.591	58.346	331.446	0.1	273.100	1.3		
2016 Q4	805.769	0.8	752.274	1.5	429.952	1.1	160.647	0.9	54.337	-0.2	77.830	1.4	0.402	53.495	335.104	1.1	281.609	3.1		
2017 Q1	818.689	1.6	762.577	1.4	432.321	0.6	161.636	0.6	55.507	2.2	78.070	0.3	5.506	56.112	345.321	3.0	289.209	2.7		
2017 Q2	828.333	1.2	770.969	1.1	438.425	1.4	163.486	1.1	57.295	3.2	80.750	3.4	1.180	57.364	352.302	2.0	294.938	2.0		
2017 Q3	839.457	1.3	778.511	1.0	440.554	0.5	164.953	0.9	58.133	1.5	81.539	1.0	3.051	60.946	354.090	0.5	293.144	-0.6		
2017 Q4	850.792	1.4	792.435	1.8	444.320	0.9	167.915	1.8	58.630	0.9	82.427	1.1	8.234	58.357	358.270	1.2	299.913	2.3		
2018 Q1	849.366	-0.2	792.659	0.0	446.624	0.5	167.424	-0.3	59.996	2.3	82.900	0.6	4.569	56.707	364.198	1.7	307.491	2.5		
2018 Q2	859.286	1.2	801.634	1.1	451.252	1.0	169.636	1.3	60.194	0.3	85.834	3.5	2.984	57.652	367.399	0.9	309.747	0.7		
2018 Q3	859.359	0.0	814.741	1.6	453.992	0.6	170.499	0.5	60.849	1.1	88.247	2.8	8.875	44.618	365.810	-0.4	321.192	3.7		
2018 Q4	870.795	1.3	826.485	1.4	458.627	1.0	172.966	1.4	61.505	1.1	89.943	1.9	10.698	44.310	367.865	0.6	323.555	0.7		
2019 Q1	877.381	0.8	825.758	-0.1	459.882	0.3	175.614	1.5	63.033	2.5	89.598	-0.4	4.460	51.623	378.230	2.8	326.607	0.9		
2019 Q2	881.579	0.5	831.449	0.7	466.397	1.4	177.581	1.1	63.403	0.6	90.543	1.1	-0.173	50.130	372.662	-1.5	322.532	-1.2		
2019 Q3	890.615	1.0	839.627	1.0	470.782	0.9	181.595	2.3	62.720	-1.1	91.868	1.5	-1.578	50.988	376.826	1.1	325.838	1.0		
2019 Q4	893.910	0.4	846.337	0.8	470.684	-0.0	182.716	0.6	61.427	-2.1	92.973	1.2	3.771	47.573	376.364	-0.1	328.791	0.9		
2020 Q1	881.557	-1.4	837.426	-1.1	452.976	-3.8	186.506	2.1	57.115	-7.0	97.582	5.0	11.969	44.131	365.672	-2.8	321.541	-2.2		
2020 Q2	809.941	-8.1	777.550	-7.2	406.041	-10.4	190.870	2.3	49.241	-13.8	95.759	-1.9	3.879	32.391	287.115	-21.5	254.724	-20.8		
2020 Q3	868.891	7.3	817.968	5.2	446.239	9.9	195.370	2.4	56.899	15.6	93.086	-2.8	-5.910	50.923	336.799	17.3	285.876	12.2		
2020 Q4	883.442	1.7	829.479	1.4	440.945	-1.2	196.299	0.5	58.488	2.8	97.196	4.4	3.670	53.963	354.312	5.2	300.349	5.1		
2021 Q1	888.814	0.6	836.017	0.8	435.233	-1.3	197.739	0.7	57.975	-0.9	94.585	-2.7	16.371	52.797	370.487	4.6	317.690	5.8		
2021 Q2	909.204	2.3	856.663	2.5	447.963	2.9	204.579	3.5	59.532	2.7	100.507	6.3	9.359	52.541	381.511	3.0	328.970	3.6		
2021 Q3	930.352	2.3	884.863	3.3	472.285	5.4	206.296	0.8	57.190	-3.9	102.078	1.6	11.707	45.489	388.505	1.8	343.016	4.3		
2021 Q4	944.825	1.6	909.967	2.8	482.871	2.2	208.607	1.1	58.873	2.9	104.486	2.4	19.129	34.858	415.560	7.0	380.702	11.0		
2022 Q1	971.767	2.9	939.774	3.3	506.453	4.9	214.932	3.0	61.716	4.8	108.034	3.4	11.818	31.993	433.469	4.3	401.476	5.5		
2022 Q2	989.273	1.8	966.042	2.8	517.826	2.2	216.675	0.8	64.570	4.6	111.530	3.2	17.853	23.231	448.006	3.4	424.775	5.8		
2022 Q3	1,001.691	1.3	985.140	2.0	530.247	2.4	216.246	-0.2	68.063	5.4	112.229	0.6	20.211	16.551	467.485	4.3	450.934	6.2		
2022 Q4	1,020.051	1.8	995.783	1.1	536.093	1.1	220.357	1.9	67.869	-0.3	112.824	0.5	19.959	24.268	462.978	-1.0	438.710	-2.7		
2023 Q1	1,038.961	1.9	1,003.387	0.8	547.244	2.1	220.190	-0.1	68.934	1.6	113.830	0.9	13.198	35.574	458.307	-1.0	422.733	-3.6		
2023 Q2	1,050.287	1.1	1,012.350	0.9	556.225	1.6	223.752	1.6	69.346	0.6	114.707	0.8	7.746	37.937	451.281	-1.5	413.344	-2.2		
2023 Q3	1,060.216	0.9	1,016.072	0.4	556.147	-0.0	227.683	1.8	70.227	1.3	113.451	-1.1	7.407	44.144	449.544	-0.4	405.400	-1.9		
2023 Q4	1,071.317	1.0	1,021.288	0.5	559.516	0.6	233.578	2.6	68.875	-1.9	111.488	-1.7	5.828	50.029	454.181	1.0	404.152	-0.3		
2024 Q1	1,074.528	0.3	1,023.700	0.2	564.170	0.8	230.302	-1.4	68.558	-0.5	113.252	1.6	6.496	50.828	450.980	-0.7	400.152	-1.0		
2024 Q2	1,078.214	0.3	1,030.594	0.7	568.982	0.9	236.920	2.9	66.716	-2.7	112.242	-0.9	4.067	47.620	455.121	0.9	407.501	1.8		
2024 Q3	1,083.897	0.5	1,046.116	1.5	572.515	0.6	240.883	1.7	66.252	-0.7	112.259	0.0	11.900	37.781	448.772	-1.4	410.991	0.9		
2024 Q4	1,094.780	1.0	1,066.601	2.0	577.583	0.9	243.677	1.2	66.535	0.4	113.795	1.4	21.945	28.179	442.432	-1.4	414.253	0.8		
2025 Q1	1,107.717	1.2	1,075.473	0.8	587.655	1.7	245.597	0.8	67.253	1.1	115.382	1.4	15.934	31.971	457.238	3.3	425.267	2.7		
2025 Q2	1,114.664	0.6	1,082.931	0.7	593.465	1.0	249.891	1.7	66.078	-1.7	115.355	-0.0	13.728	31.457	455.851	-0.3	424.394	-0.2		
2025 Q3	1,121.552	0.6	1,098.001	1.4	597.225	0.6	252.660	1.1	67.392	2.0	115.097	-0.2	20.548	23.530	450.428	-1.2	426.898	0.6		
2025 Q4	1,133.567	1.1	1,113.974	1.5	603.154	1.0	258.246	2.2	67.833	0.7	117.893	2.4	21.005	20.261	450.391	-0.0	430.13			

## II. Macroeconomic accounting systems

### 4. National income \*

Period	seasonally adjusted +									
	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2008 Q4	645.509	-1.4	468.899	-2.0	322.284	0.9	68.7	146.615	-7.7	31.3
2009 Q1	627.161	-2.8	453.564	-3.3	319.585	-0.8	70.5	133.979	-8.6	29.5
Q2	629.084	0.3	453.776	0.0	318.658	-0.3	70.2	135.118	0.9	29.8
Q3	642.202	2.1	465.392	2.6	320.729	0.6	68.9	144.663	7.1	31.1
Q4	651.475	1.4	472.966	1.6	322.171	0.4	68.1	150.795	4.2	31.9
2010 Q1	649.329	-0.3	476.786	0.8	325.554	1.1	68.3	151.232	0.3	31.7
Q2	662.073	2.0	481.624	1.0	328.290	0.8	68.2	153.334	1.4	31.8
Q3	672.671	1.6	490.512	1.8	331.703	1.0	67.6	158.809	3.6	32.4
Q4	683.707	1.6	500.712	2.1	334.967	1.0	66.9	165.745	4.4	33.1
2011 Q1	695.934	1.8	511.095	2.1	339.799	1.4	66.5	171.296	3.3	33.5
Q2	700.652	0.7	510.988	-0.0	343.742	1.2	67.3	167.246	-2.4	32.7
Q3	709.796	1.3	518.991	1.6	345.791	0.6	66.6	173.200	3.6	33.4
Q4	711.188	0.2	520.422	0.3	348.628	0.8	67.0	171.794	-0.8	33.0
2012 Q1	716.336	0.7	524.703	0.8	353.044	1.3	67.3	171.659	-0.1	32.7
Q2	712.662	-0.5	518.986	-1.1	357.708	1.3	68.9	161.278	-6.0	31.1
Q3	717.813	0.7	521.702	0.5	359.789	0.6	69.0	161.913	0.4	31.0
Q4	720.111	0.3	523.055	0.3	362.605	0.8	69.3	160.450	-0.9	30.7
2013 Q1	717.240	-0.4	521.162	-0.4	363.945	0.4	69.8	157.217	-2.0	30.2
Q2	735.339	2.5	536.576	3.0	367.403	1.0	68.5	169.173	7.6	31.5
Q3	739.250	0.5	536.060	-0.1	370.924	1.0	69.2	165.136	-2.4	30.8
Q4	741.985	0.4	538.740	0.5	373.817	0.8	69.4	164.923	-0.1	30.6
2014 Q1	751.311	1.3	548.747	1.9	379.288	1.5	69.1	169.459	2.8	30.9
Q2	756.820	0.7	551.496	0.5	382.316	0.8	69.3	169.180	-0.2	30.7
Q3	766.510	1.3	558.641	1.3	385.709	0.9	69.0	172.932	2.2	31.0
Q4	772.476	0.8	562.499	0.7	388.863	0.8	69.1	173.636	0.4	30.9
2015 Q1	773.958	0.2	565.253	0.5	392.450	0.9	69.4	172.803	-0.5	30.6
Q2	779.693	0.7	567.990	0.5	398.379	1.5	70.1	169.611	-1.8	29.9
Q3	794.204	1.9	580.083	2.1	401.793	0.9	69.3	178.290	5.1	30.7
Q4	800.057	0.7	583.094	0.5	405.938	1.0	69.6	177.156	-0.6	30.4
2016 Q1	809.948	1.2	593.392	1.8	409.400	0.9	69.0	183.992	3.9	31.0
Q2	824.632	1.8	607.050	2.3	412.729	0.8	68.0	194.321	5.6	32.0
Q3	822.275	-0.3	602.468	-0.8	417.175	1.1	69.2	185.293	-4.6	30.8
Q4	830.027	0.9	606.662	0.7	422.328	1.2	69.6	184.334	-0.5	30.4
2017 Q1	843.703	1.6	618.510	2.0	427.124	1.1	69.1	191.386	3.8	30.9
Q2	846.524	0.3	619.653	0.2	432.176	1.2	69.7	187.477	-2.0	30.3
Q3	858.514	1.4	631.313	1.9	436.064	0.9	69.1	195.249	4.1	30.9
Q4	869.110	1.2	635.663	0.7	441.833	1.3	69.5	193.830	-0.7	30.5
2018 Q1	881.702	1.4	648.232	2.0	447.123	1.2	69.0	201.109	3.8	31.0
Q2	892.590	1.2	655.457	1.1	452.948	1.3	69.1	202.509	0.7	30.9
Q3	890.614	-0.2	651.521	-0.6	458.463	1.2	70.4	193.058	-4.7	29.6
Q4	904.195	1.5	661.514	1.5	462.180	0.8	69.9	199.334	3.3	30.1
2019 Q1	909.885	0.6	666.381	0.7	468.139	1.3	70.3	198.242	-0.5	29.7
Q2	911.939	0.2	666.026	-0.1	475.160	1.5	71.3	190.866	-3.7	28.7
Q3	924.380	1.4	676.156	1.5	480.393	1.1	71.0	195.763	2.6	29.0
Q4	922.016	-0.3	669.472	-1.0	480.093	-0.1	71.7	189.379	-3.3	28.3
2020 Q1	908.160	-1.5	662.474	-1.0	481.567	0.3	72.7	180.907	-4.5	27.3
Q2	828.949	-8.7	604.596	-8.7	460.745	-4.3	76.2	143.851	-20.5	23.8
Q3	889.343	7.3	655.675	8.4	476.013	3.3	72.6	179.662	24.9	27.4
Q4	911.934	2.5	671.641	2.4	481.460	1.1	71.7	190.181	5.9	28.3
2021 Q1	918.892	0.8	679.217	1.1	477.763	-0.8	70.3	201.454	5.9	29.7
Q2	940.083	2.3	694.862	2.3	485.946	1.7	69.9	208.916	3.7	30.1
Q3	963.746	2.5	700.941	0.9	499.316	2.8	71.2	201.625	-3.5	28.8
Q4	982.749	2.0	718.341	2.5	505.218	1.2	70.3	213.123	5.7	29.7
2022 Q1	1,007.406	2.5	720.307	0.3	511.830	1.3	71.1	208.477	-2.2	28.9
Q2	1,018.744	1.1	723.590	0.5	515.777	0.8	71.3	207.813	-0.3	28.7
Q3	1,031.378	1.2	738.313	2.0	523.148	1.4	70.9	215.165	3.5	29.1
Q4	1,051.101	1.9	754.558	2.2	535.692	2.4	71.0	218.866	1.7	29.0
2023 Q1	1,076.435	2.4	780.049	3.4	546.830	2.1	70.1	233.219	6.6	29.9
Q2	1,082.816	0.6	777.607	-0.3	554.326	1.4	71.3	223.281	-4.3	28.7
Q3	1,092.412	0.9	792.753	1.9	561.681	1.3	70.9	231.072	3.5	29.1
Q4	1,104.322	1.1	801.860	1.1	572.770	2.0	71.4	229.090	-0.9	28.6
2024 Q1	1,111.861	0.7	795.329	-0.8	579.402	1.2	72.9	215.927	-5.7	27.1
Q2	1,121.624	0.9	804.124	1.1	585.444	1.0	72.8	218.680	1.3	27.2
Q3	1,119.661	-0.2	800.397	-0.5	592.731	1.2	74.1	207.666	-5.0	25.9
Q4	1,124.955	0.5	800.311	-0.0	600.273	1.3	75.0	200.038	-3.7	25.0
2025 Q1	1,142.410	1.6	807.718	0.9	607.563	1.2	75.2	200.155	0.1	24.8
Q2	1,156.745	1.3	827.860	2.5	615.634	1.3	74.4	212.226	6.0	25.6
Q3	1,161.055	0.4	831.243	0.4	624.127	1.4	75.1	207.116	-2.4	24.9
Q4	1,171.514	0.9	840.416	1.1	629.787	0.9	74.9	210.629	1.7	25.1

Source of the unadjusted figures: Federal Statistical Office. \* Last update: February 2026. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including,

besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2025.

## II. Macroeconomic accounting systems

### 5. Households' income \*

Period	seasonally adjusted +																
	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2010 Q4	273.476	1.1	85.850	1.4	187.626	0.9	94.404	0.5	282.030	0.8	135.493	1.7	413.181	1.1	41.764	-0.7	10.1
2011 Q1	278.051	1.7	88.134	2.7	189.917	1.2	93.865	-0.6	283.782	0.6	134.727	-0.6	412.404	-0.2	41.370	-0.9	10.0
2011 Q2	281.286	1.2	89.406	1.4	191.880	1.0	93.338	-0.6	285.218	0.5	140.270	4.1	419.119	1.6	42.414	2.5	10.1
2011 Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.722	0.4	286.673	0.5	139.143	-0.8	420.608	0.4	43.007	1.4	10.2
2011 Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.665	-0.1	288.956	0.8	141.267	1.5	423.528	0.7	42.907	-0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.547	2.3	430.805	1.7	43.833	2.2	10.2
2012 Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.664	0.8	294.780	1.1	138.730	-4.0	426.640	-1.0	42.379	-3.3	9.9
2012 Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.164	0.5	295.881	0.4	140.878	1.5	428.936	0.5	42.331	-0.1	9.9
2012 Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.582	0.4	298.512	0.9	136.710	-3.0	428.307	-0.1	39.887	-5.8	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.868	0.3	300.060	0.5	136.529	-0.1	428.286	-0.0	39.796	-0.2	9.3
2013 Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.734	0.9	302.579	0.8	140.261	2.7	434.092	1.4	41.468	4.2	9.6
2013 Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.794	0.1	304.742	0.7	141.399	0.8	437.525	0.8	41.332	-0.3	9.4
2013 Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.723	-0.1	305.924	0.4	137.273	-2.9	435.321	-0.5	40.879	-1.1	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.031	1.4	310.790	1.6	136.956	-0.2	440.033	1.1	43.449	6.3	9.9
2014 Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	-0.1	312.795	0.6	138.194	0.9	443.865	0.9	44.942	3.4	10.1
2014 Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	141.374	2.3	448.747	1.1	45.235	0.7	10.1
2014 Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	140.503	-0.6	450.946	0.5	45.229	-0.0	10.0
2015 Q1	323.338	0.9	104.128	1.0	219.210	0.8	102.295	1.3	321.505	0.9	137.979	-1.8	449.861	-0.2	44.290	-2.1	9.8
2015 Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.824	0.5	326.122	1.4	137.805	-0.1	458.257	1.9	47.520	7.3	10.4
2015 Q3	331.468	0.9	106.062	0.7	225.406	0.9	103.384	0.5	328.790	0.8	142.806	3.6	462.501	0.9	47.167	-0.7	10.2
2015 Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.144	1.7	333.252	1.4	142.083	-0.5	466.699	0.9	48.035	1.8	10.3
2016 Q1	338.329	1.0	109.137	2.0	229.192	0.5	105.627	0.5	334.819	0.5	140.944	-0.8	464.784	-0.4	46.218	-3.8	9.9
2016 Q2	341.094	0.8	109.042	-0.1	232.052	1.2	106.999	1.3	339.051	1.3	141.736	0.6	471.891	1.5	47.265	2.3	10.0
2016 Q3	344.568	1.0	111.009	1.8	233.559	0.6	108.786	1.7	342.345	1.0	140.475	-0.9	473.469	0.3	47.988	1.5	10.1
2016 Q4	349.265	1.4	112.330	1.2	236.935	1.4	109.105	0.3	346.040	1.1	143.207	1.9	478.524	1.1	47.861	-0.3	10.0
2017 Q1	353.188	1.1	114.108	1.6	239.080	0.9	110.183	1.0	349.263	0.9	147.144	2.7	483.790	1.1	50.080	4.6	10.4
2017 Q2	357.043	1.1	115.366	1.1	241.677	1.1	110.865	0.6	352.542	0.9	145.158	-1.3	488.643	1.0	50.461	0.8	10.3
2017 Q3	360.301	0.9	116.343	0.8	243.958	0.9	111.613	0.7	355.571	0.9	146.569	1.0	490.716	0.4	50.787	0.6	10.3
2017 Q4	365.144	1.3	117.650	1.1	247.494	1.4	112.606	0.9	360.100	1.3	146.074	-0.3	494.783	0.8	52.825	4.0	10.7
2018 Q1	370.186	1.4	119.635	1.7	250.551	1.2	113.223	0.5	363.774	1.0	152.703	4.5	502.735	1.6	55.486	5.0	11.0
2018 Q2	375.279	1.4	121.455	1.5	253.824	1.3	114.085	0.8	367.909	1.1	150.612	-1.4	507.213	0.9	56.187	1.3	11.1
2018 Q3	379.163	1.0	122.620	1.0	256.543	1.1	115.021	0.8	371.564	1.0	146.982	-2.4	508.435	0.2	55.964	-0.4	11.0
2018 Q4	382.300	0.8	123.266	0.5	259.034	1.0	116.257	1.1	375.291	1.0	148.055	0.7	513.252	0.9	55.500	-0.8	10.8
2019 Q1	386.736	1.2	123.363	0.1	263.373	1.7	117.168	0.8	380.541	1.4	146.023	-1.4	514.009	0.1	55.544	0.1	10.8
2019 Q2	393.186	1.7	125.979	2.1	267.207	1.5	119.254	1.8	386.461	1.6	145.076	-0.6	519.805	1.1	53.753	-3.2	10.3
2019 Q3	396.904	0.9	126.842	0.7	270.062	1.1	120.530	1.1	390.592	1.1	143.600	-1.0	525.212	1.0	53.991	0.4	10.3
2019 Q4	396.164	-0.2	126.953	0.1	269.211	-0.3	122.123	1.3	391.334	0.2	144.385	0.5	524.576	-0.1	55.199	2.2	10.5
2020 Q1	397.782	0.4	127.073	0.1	270.709	0.6	123.512	1.1	394.221	0.7	143.609	-0.5	521.494	-0.6	67.072	21.5	12.9
2020 Q2	376.685	-5.3	119.835	-5.7	256.850	-5.1	132.198	7.0	389.048	-1.3	126.172	-12.1	508.894	-2.4	103.515	54.3	20.3
2020 Q3	391.589	4.0	123.996	3.5	267.593	4.2	132.183	-0.0	399.776	2.8	130.327	3.3	522.855	2.7	76.097	-26.5	14.6
2020 Q4	396.177	1.2	124.742	0.6	271.435	1.4	133.459	1.0	404.894	1.3	133.568	2.5	529.423	1.3	87.213	14.6	16.5
2021 Q1	391.999	-1.1	123.927	-0.7	268.072	-1.2	135.709	1.7	403.781	-0.3	141.903	6.2	530.552	0.2	94.460	8.3	17.8
2021 Q2	399.858	2.0	124.891	0.8	274.967	2.6	136.424	0.5	411.391	1.9	132.857	-6.4	534.756	0.8	87.636	-7.2	16.4
2021 Q3	412.189	3.1	129.563	3.7	282.626	2.8	130.986	-4.0	413.612	0.5	131.304	-1.2	531.112	-0.7	58.231	-33.6	11.0
2021 Q4	416.493	1.0	131.047	1.1	285.446	1.0	131.641	0.5	417.087	0.8	152.562	16.2	550.329	3.6	64.744	11.2	11.8
2022 Q1	421.367	1.2	133.790	2.1	287.577	0.7	132.209	0.4	419.786	0.6	161.787	6.0	564.255	2.5	58.139	-10.2	10.3
2022 Q2	424.778	0.8	135.626	1.4	289.152	0.5	133.813	1.2	422.965	0.8	168.646	4.2	577.955	2.4	58.088	-0.1	10.1
2022 Q3	431.166	1.5	135.891	0.2	295.275	2.1	138.171	3.3	433.446	2.5	162.167	-3.8	589.985	2.1	59.215	1.9	10.0
2022 Q4	440.970	2.3	138.672	2.0	302.298	2.4	138.331	0.1	440.629	1.7	171.366	5.7	601.332	1.9	64.056	8.2	10.7
2023 Q1	451.417	2.4	136.959	-1.2	314.458	4.0	142.437	3.0	456.895	3.7	166.518	-2.8	607.899	1.1	57.988	-9.5	9.5
2023 Q2	458.308	1.5	140.096	2.3	318.212	1.2	143.636	0.8	461.848	1.1	172.005	3.3	621.459	2.2	66.339	14.4	10.7
2023 Q3	463.842	1.2	141.906	1.3	321.936	1.2	145.793	1.5	467.729	1.3	170.906	-0.6	620.758	-0.1	65.310	-1.6	10.5
2023 Q4	472.100	1.8	142.003	0.1	330.097	2.5	148.315	1.7	478.412	2.3	163.901	-4.1	625.813	0.8	67.780	3.8	10.8
2024 Q1	478.982	1.5	143.630	1.1	335.352	1.6	151.920	2.4	487.272	1.9	164.413	0.3	634.706	1.4	69.259	2.2	10.9
2024 Q2	484.150	1.1	147.749	2.9	336.401	0.3	154.202	1.5	490.603	0.7	166.447	1.2	640.933	1.0	72.293	4.4	11.3
2024 Q3	489.895	1.2	149.662	1.3	340.233	1.1	156.831	1.7	497.064	1.3	166.873	0.3	647.141	1.0	74.231	2.7	11.5
2024 Q4	494.210	0.9	150.720	0.7	343.490	1.0	158.448	1.0	501.938	1.0	167.398	0.3	649.552	0.4	73.587	-0.9	11.3
2025 Q1	500.135	1.2	154.039	2.2	346.096	0.8	160.075	1.0	506.171	0.8	165.313	-1.2	651.768	0.3	66.302	-9.9	10.2
2025 Q2	507.207	1.4	156.126	1.4	351.081	1.4	161.115	0.6	512.196	1.2	167.068	1.1	659.600	1.2	66.724	0.6	10.1
2025 Q3	514.077	1.4	158.439	1.5	355.638	1.3	162.568	0.9	518.206	1.2	168.392	0.8	668.055	1.3	70.394	5.5	10.5
2025 Q4	515.830	0.3	161.242	1.8	354.588	-0.3	163.778	0.7	518.366	0.0	170.287	1.1	670.867	0.4	69.015	-2.0	10.3

Source of the unadjusted figures: Federal Statistical Office. \* Households including non-profit institutions serving households. Last update: February 2026. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general government and

non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. 5 Including property income. 6 Including the adjustment for the change in the net equity of households in pension funds reserves. 7 Saving as a percentage of disposable income. 8 Figures revised as of Q1 2025.

## II. Macroeconomic accounting systems

### 6. Productivity and labour costs in the economy as a whole \*

Period	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept)		Labour costs				GDP deflator	
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	Per unit of output 1		Per unit of turnover 2		2020 = 100	Change from previous period in %
					2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %		
2010 Q1	89.38	0.2	73.69	1.1	82.45	0.9	97.43	1.0	84.60	-0.1
2010 Q2	90.32	1.1	73.19	-0.7	81.03	-1.7	96.15	-1.3	84.27	-0.4
2010 Q3	90.76	0.5	73.43	0.3	80.91	-0.1	95.29	-0.9	84.90	0.7
2010 Q4	90.14	-0.7	72.75	-0.9	80.71	-0.2	94.68	-0.6	85.24	0.4
2011 Q1	91.92	2.0	74.20	2.0	80.72	0.0	94.62	-0.1	85.32	0.1
2011 Q2	92.34	0.5	75.13	1.3	81.36	0.8	95.09	0.5	85.56	0.3
2011 Q3	92.62	0.3	75.44	0.4	81.45	0.1	94.73	-0.4	85.98	0.5
2011 Q4	92.57	-0.1	76.05	0.8	82.15	0.9	95.13	0.4	86.35	0.4
2012 Q1	92.70	0.1	76.41	0.5	82.43	0.3	95.33	0.2	86.46	0.1
2012 Q2	93.17	0.5	78.52	2.8	84.28	2.2	97.17	1.9	86.73	0.3
2012 Q3	93.27	0.1	78.97	0.6	84.67	0.5	96.99	-0.2	87.30	0.7
2012 Q4	93.21	-0.1	79.49	0.7	85.28	0.7	97.28	0.3	87.66	0.4
2013 Q1	93.24	0.0	80.60	1.4	86.44	1.4	97.82	0.6	88.37	0.8
2013 Q2	93.48	0.3	79.98	-0.8	85.56	-1.0	96.66	-1.2	88.50	0.1
2013 Q3	93.39	-0.1	80.10	0.2	85.77	0.2	96.44	-0.2	88.93	0.5
2013 Q4	93.64	0.3	81.12	1.3	86.63	1.0	97.02	0.6	89.29	0.4
2014 Q1	93.81	0.2	81.50	0.5	86.88	0.3	96.61	-0.4	89.92	0.7
2014 Q2	94.04	0.2	82.29	1.0	87.51	0.7	96.80	0.2	90.40	0.5
2014 Q3	94.54	0.5	82.56	0.3	87.33	-0.2	96.40	-0.4	90.58	0.2
2014 Q4	94.99	0.5	83.20	0.8	87.59	0.3	96.31	-0.1	90.94	0.4
2015 Q1	94.59	-0.4	83.69	0.6	88.48	1.0	96.76	0.5	91.43	0.5
2015 Q2	94.66	0.1	84.57	1.1	89.34	1.0	97.13	0.4	91.98	0.6
2015 Q3	95.31	0.7	84.89	0.4	89.07	-0.3	96.54	-0.6	92.25	0.3
2015 Q4	95.26	-0.1	84.88	-0.0	89.10	0.0	96.38	-0.2	92.45	0.2
2016 Q1	96.42	1.2	86.81	2.3	90.03	1.0	97.05	0.7	92.77	0.3
2016 Q2	95.89	-0.5	85.35	-1.7	89.01	-1.1	95.61	-1.5	93.09	0.3
2016 Q3	96.09	0.2	86.86	1.8	90.39	1.6	96.90	1.3	93.28	0.2
2016 Q4	96.56	0.5	87.92	1.2	91.05	0.7	97.26	0.4	93.61	0.4
2017 Q1	97.40	0.9	87.78	-0.2	90.12	-1.0	95.97	-1.3	93.90	0.3
2017 Q2	97.82	0.4	89.30	1.7	91.29	1.3	96.77	0.8	94.34	0.5
2017 Q3	98.11	0.3	89.64	0.4	91.37	0.1	96.34	-0.4	94.84	0.5
2017 Q4	99.16	1.1	90.90	1.4	91.67	0.3	96.33	-0.0	95.16	0.3
2018 Q1	99.05	-0.1	91.88	1.1	92.76	1.2	97.09	0.8	95.53	0.4
2018 Q2	98.48	-0.6	91.51	-0.4	92.92	0.2	96.90	-0.2	95.89	0.4
2018 Q3	98.06	-0.4	93.29	1.9	95.14	2.4	98.54	1.7	96.53	0.7
2018 Q4	98.28	0.2	93.44	0.2	95.08	-0.1	97.63	-0.9	97.38	0.9
2019 Q1	98.72	0.4	94.32	0.9	95.54	0.5	98.02	0.4	97.48	0.1
2019 Q2	99.48	0.8	96.44	2.2	96.94	1.5	99.03	1.0	97.88	0.4
2019 Q3	98.92	-0.6	96.04	-0.4	97.09	0.2	98.55	-0.5	98.51	0.6
2019 Q4	99.46	0.5	97.24	1.2	97.77	0.7	98.55	0.0	99.21	0.7
2020 Q1	99.02	-0.4	98.18	1.0	99.15	1.4	99.28	0.7	99.87	0.7
2020 Q2	96.41	-2.6	100.35	2.2	104.09	5.0	103.37	4.1	100.69	0.8
2020 Q3	103.08	6.9	101.88	1.5	98.84	-5.0	99.42	-3.8	99.40	-1.3
2020 Q4	101.41	-1.6	99.70	-2.1	98.31	-0.5	98.22	-1.2	100.10	0.7
2021 Q1	101.03	-0.4	99.76	0.1	98.74	0.4	97.44	-0.8	101.31	1.2
2021 Q2	100.95	-0.1	98.84	-0.9	97.91	-0.8	96.68	-0.8	101.25	-0.1
2021 Q3	103.14	2.2	103.66	4.9	100.50	2.6	97.07	0.4	103.52	2.2
2021 Q4	101.29	-1.8	101.75	-1.8	100.45	-0.0	96.04	-1.1	104.57	1.0
2022 Q1	101.70	0.4	103.17	1.4	101.45	1.0	94.95	-1.1	106.82	2.2
2022 Q2	102.01	0.3	104.13	0.9	102.08	0.6	94.00	-1.0	108.58	1.6
2022 Q3	101.82	-0.2	105.02	0.9	103.14	1.0	94.08	0.1	109.62	1.0
2022 Q4	102.25	0.4	108.48	3.3	106.09	2.9	94.69	0.6	112.02	2.2
2023 Q1	100.56	-1.7	108.40	-0.1	107.80	1.6	94.02	-0.7	114.64	2.3
2023 Q2	100.53	-0.0	110.94	2.3	110.36	2.4	95.13	1.2	115.98	1.2
2023 Q3	100.42	-0.1	112.31	1.2	111.84	1.3	95.51	0.4	117.08	0.9
2023 Q4	101.37	0.9	115.65	3.0	114.09	2.0	96.14	0.7	118.64	1.3
2024 Q1	100.82	-0.5	116.14	0.4	115.20	1.0	96.69	0.6	119.12	0.4
2024 Q2	100.12	-0.7	116.53	0.3	116.39	1.0	97.12	0.4	119.84	0.6
2024 Q3	100.40	0.3	118.24	1.5	117.77	1.2	97.76	0.7	120.45	0.5
2024 Q4	100.43	0.0	120.04	1.5	119.53	1.5	98.41	0.7	121.44	0.8
2025 Q1	100.56	0.1	121.04	0.8	120.37	0.7	98.33	-0.1	122.42	0.8
2025 Q2	101.21	0.6	123.68	2.2	122.20	1.5	99.02	0.7	123.43	0.8
2025 Q3	101.20	-0.0	124.81	0.9	123.33	0.9	99.26	0.2	124.24	0.7
2025 Q4	100.44	-0.8	124.82	0.0	124.27	0.8	99.19	-0.1	125.27	0.8
2026 Q1	...	...	...	...	...	...	...	...	125.78	0.4

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Last update: GDP deflator 30 April 2026, productivity and labour costs February 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP

deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. 3 GDP deflator partially revised as of Q1 2025.

## II. Macroeconomic accounting systems

### 7. Unit labour costs in selected economic sectors \*

														seasonally adjusted +		
Enterprises 1		of which:														
		Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication		Financial and insurance services		Real estate activities		Business services		
Period	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %		
2010 Q4	83.40	-0.2	82.52	-1.6	78.51	2.5	87.59	0.3	102.01	-0.4	91.22	0.4	77.05	0.4	72.29	0.7
2011 Q1	83.09	-0.4	83.54	1.2	75.56	-3.8	86.52	-1.2	95.16	-6.7	88.30	-3.2	75.76	-1.7	75.36	4.2
Q2	83.59	0.6	83.88	0.4	76.94	1.8	86.69	0.2	95.50	0.4	86.92	-1.6	76.89	1.5	76.95	2.1
Q3	83.84	0.3	83.40	-0.6	78.90	2.5	87.61	1.1	95.00	-0.5	86.67	-0.3	76.39	-0.7	77.96	1.3
Q4	84.78	1.1	84.67	1.5	76.44	-3.1	87.99	0.4	94.68	-0.3	96.02	10.8	76.60	0.3	78.30	0.4
2012 Q1	84.89	0.1	83.53	-1.3	77.66	1.6	86.12	-2.1	96.57	2.0	93.21	-2.9	80.78	5.5	80.31	2.6
Q2	86.93	2.4	86.82	3.9	80.22	3.3	88.24	2.5	97.51	1.0	93.62	0.4	81.00	0.3	80.99	0.8
Q3	87.52	0.7	86.74	-0.1	81.85	2.0	89.30	1.2	97.67	0.2	93.76	0.1	81.49	0.6	82.35	1.7
Q4	88.19	0.8	88.58	2.1	82.21	0.4	89.58	0.3	98.45	0.8	91.19	-2.7	81.58	0.1	83.07	0.9
2013 Q1	88.81	0.7	91.51	3.3	83.05	1.0	90.94	1.5	94.99	-3.5	91.58	0.4	77.07	-5.5	81.56	-1.8
Q2	87.62	-1.3	90.06	-1.6	80.74	-2.8	89.63	-1.4	93.18	-1.9	88.50	-3.4	77.96	1.2	81.48	-0.1
Q3	87.65	0.0	90.50	0.5	80.52	-0.3	89.37	-0.3	93.64	0.5	87.82	-0.8	77.81	-0.2	81.15	-0.4
Q4	88.38	0.8	90.45	-0.1	81.51	1.2	90.58	1.4	94.72	1.2	90.91	3.5	78.83	1.3	81.63	0.6
2014 Q1	88.56	0.2	88.62	-2.0	80.65	-1.1	91.62	1.1	96.49	1.9	94.17	3.6	80.54	2.2	82.79	1.4
Q2	89.57	1.1	90.11	1.7	82.16	1.9	91.87	0.3	94.62	-1.9	97.69	3.7	79.71	-1.0	84.25	1.8
Q3	88.97	-0.7	89.06	-1.2	82.36	0.2	91.13	-0.8	94.22	-0.4	97.69	0.0	79.98	0.3	83.99	-0.3
Q4	89.38	0.5	89.39	0.4	84.12	2.1	90.94	-0.2	95.37	1.2	96.48	-1.2	79.53	-0.6	85.02	1.2
2015 Q1	90.48	1.2	91.27	2.1	85.31	1.4	91.54	0.7	97.22	1.9	94.01	-2.6	83.22	4.6	86.65	1.9
Q2	91.14	0.7	91.60	0.4	86.79	1.7	92.87	1.5	97.02	-0.2	95.69	1.8	79.57	-4.4	87.15	0.6
Q3	90.70	-0.5	90.24	-1.5	86.87	0.1	91.90	-1.0	96.76	-0.3	96.21	0.5	82.11	3.2	87.97	0.9
Q4	90.88	0.2	90.29	0.1	85.97	-1.0	92.41	0.6	95.32	-1.5	98.44	2.3	80.78	-1.6	88.30	0.4
2016 Q1	91.89	1.1	90.51	0.2	86.88	1.1	94.37	2.1	100.62	5.6	101.15	2.8	86.19	6.7	86.74	-1.8
Q2	89.99	-2.1	87.43	-3.4	83.73	-3.6	93.35	-1.1	97.43	-3.2	103.64	2.5	83.16	-3.5	85.55	-1.4
Q3	91.66	1.9	90.03	3.0	87.46	4.5	94.44	1.2	98.56	1.2	103.74	0.1	85.25	2.5	85.98	0.5
Q4	92.49	0.9	90.71	0.8	88.60	1.3	94.62	0.2	101.04	2.5	101.73	-1.9	86.69	1.7	87.62	1.9
2017 Q1	91.26	-1.3	88.92	-2.0	87.58	-1.2	92.28	-2.5	96.13	-4.9	96.94	-4.7	86.90	0.2	89.98	2.7
Q2	92.24	1.1	90.11	1.3	89.03	1.7	92.96	0.7	98.21	2.2	95.91	-1.1	90.92	4.6	90.59	0.7
Q3	91.89	-0.4	89.10	-1.1	89.83	0.9	93.01	0.1	98.03	-0.2	94.76	-1.2	89.08	-2.0	90.61	0.0
Q4	92.38	0.5	89.31	0.2	89.87	0.0	93.44	0.5	97.88	-0.2	98.38	3.8	91.10	2.3	90.62	0.0
2018 Q1	93.16	0.8	90.59	1.4	90.48	0.7	93.49	0.1	94.25	-3.7	102.31	4.0	91.52	0.5	91.57	1.0
Q2	93.64	0.5	91.47	1.0	90.01	-0.5	94.02	0.6	94.61	0.4	104.49	2.1	93.47	2.1	90.62	-1.0
Q3	95.89	2.4	93.73	2.5	91.93	2.1	96.47	2.6	97.25	2.8	106.50	1.9	95.84	2.5	92.90	2.5
Q4	95.57	-0.3	94.50	0.8	92.16	0.3	95.30	-1.2	96.46	-0.8	103.13	-3.2	96.73	0.9	92.38	-0.6
2019 Q1	96.62	1.1	94.30	-0.2	96.60	4.8	95.26	-0.0	98.64	2.3	102.65	-0.5	97.95	1.3	96.02	3.9
Q2	98.02	1.4	96.35	2.2	99.67	3.2	96.06	0.8	98.64	0.0	102.02	-0.6	100.61	2.7	97.44	1.5
Q3	98.17	0.2	97.60	1.3	98.43	-1.2	95.83	-0.2	99.19	0.6	100.78	-1.2	98.55	-2.0	96.43	-1.0
Q4	98.52	0.4	97.39	-0.2	101.56	3.2	96.14	0.3	99.40	0.2	100.37	-0.4	99.05	0.5	97.77	1.4
2020 Q1	99.40	0.9	97.77	0.4	97.57	-3.9	99.87	3.9	100.24	0.8	101.85	1.5	99.77	0.7	99.29	1.6
Q2	104.44	5.1	110.81	13.3	102.05	4.6	104.59	4.7	100.92	0.7	101.62	-0.2	98.43	-1.3	101.63	2.4
Q3	99.34	-4.9	98.93	-10.7	105.05	2.9	97.86	-6.4	99.61	-1.3	97.99	-3.6	100.24	1.8	100.03	-1.6
Q4	97.30	-2.1	94.42	-4.6	95.87	-8.7	98.20	0.3	99.29	-0.3	98.65	0.7	101.49	1.2	99.17	-0.9
2021 Q1	98.21	0.9	94.65	0.2	108.82	13.5	97.79	-0.4	100.32	1.0	96.73	-1.9	106.66	5.1	98.95	-0.2
Q2	97.09	-1.1	94.30	-0.4	104.66	-3.8	97.46	-0.3	102.87	2.5	89.83	-7.1	105.62	-1.0	96.14	-2.8
Q3	99.49	2.5	98.67	4.6	108.44	3.6	98.16	0.7	102.56	-0.3	92.01	2.4	107.65	1.9	97.68	1.6
Q4	98.65	-0.8	95.82	-2.9	108.42	-0.0	96.51	-1.7	102.13	-0.4	98.30	6.8	109.97	2.2	98.65	1.0
2022 Q1	100.79	2.2	99.14	3.5	120.05	10.7	94.54	-2.0	106.00	3.8	99.69	1.4	113.72	3.4	99.84	1.2
Q2	102.71	1.9	99.48	0.3	126.21	5.1	96.01	1.6	108.94	2.8	105.04	5.4	116.29	2.3	103.42	3.6
Q3	103.42	0.7	99.48	0.0	130.33	3.3	97.02	1.1	108.51	-0.4	107.85	2.7	119.08	2.4	104.23	0.8
Q4	106.04	2.5	101.21	1.7	135.06	3.6	100.38	3.5	111.01	2.3	107.34	-0.5	117.20	-1.6	108.30	3.9
2023 Q1	108.15	2.0	105.41	4.1	133.10	-1.5	103.71	3.3	107.88	-2.8	112.23	4.6	120.37	2.7	107.63	-0.6
Q2	111.29	2.9	108.48	2.9	140.54	5.6	107.79	3.9	111.67	3.5	112.84	0.5	121.79	1.2	109.69	1.9
Q3	112.43	1.0	111.58	2.9	142.32	1.3	106.97	-0.8	110.41	-1.1	114.44	1.4	121.80	0.0	111.32	1.5
Q4	112.38	-0.0	109.04	-2.3	145.05	1.9	108.09	1.0	110.07	-0.3	114.42	-0.0	124.12	1.9	112.83	1.4
2024 Q1	115.85	3.1	116.05	6.4	145.81	0.5	108.97	0.8	113.55	3.2	120.79	5.6	129.19	4.1	113.89	0.9
Q2	116.42	0.5	116.04	-0.0	147.24	1.0	111.99	2.8	115.43	-1.7	119.41	-1.1	127.92	-1.0	112.68	-1.1
Q3	118.33	1.6	118.03	1.7	152.16	3.3	112.84	0.8	114.98	-0.4	122.95	3.0	129.10	0.9	115.81	2.8
Q4	120.66	2.0	120.50	2.1	158.26	4.0	114.04	1.1	117.96	2.6	126.24	2.7	129.60	0.4	118.19	2.1
2025 Q1 2	121.03	0.3	119.78	-0.6	155.72	-1.6	113.53	-0.4	118.80	0.7	129.96	2.9	133.19	2.8	120.91	2.3
Q2	122.32	1.1	120.17	0.3	161.81	3.9	114.48	0.8	119.82	0.9	136.76	5.2	135.47	1.7	121.66	0.6
Q3	122.95	0.5	121.50	1.1	161.44	-0.2	114.49	0.0	119.92	0.1	138.82	1.5	138.30	2.1	121.66	0.0
Q4	123.19	0.2	122.07	0.5	160.38	-0.7	116.32	1.6	118.42	-1.3	140.08	0.9	139.22	0.7	120.53	-0.9

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: February 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures revised as of Q1 2025.