

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product 1 (R)		Gross value added 1,2		of which:													
	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Production sector excluding construction 2		Con-struction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
					Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %
At previous-year prices (2020 = 100) 3																		
2019 Q3	104.79	0.5	104.93	0.4	108.04	-0.7	99.17	0.8	109.62	0.9	101.95	0.5	99.57	0.2	108.76	1.1	101.13	0.7
Q4	104.30	-0.5	104.77	-0.2	107.23	-0.7	98.69	-0.5	109.82	0.2	102.12	0.2	99.71	0.1	108.56	-0.2	101.20	0.1
2020 Q1	102.34	-1.9	102.95	-1.7	104.30	-2.7	101.12	2.5	103.62	-5.6	100.68	-1.4	99.73	0.0	105.38	-2.9	102.72	1.5
Q2	93.19	-8.9	93.06	-9.6	87.60	-16.0	97.16	-3.9	91.29	-11.9	96.43	-4.2	97.79	-1.9	94.24	-10.6	94.21	-8.3
Q3	101.38	8.8	101.11	8.7	100.55	14.8	95.80	-1.4	102.66	12.5	100.20	3.9	100.89	3.2	100.07	6.2	102.96	9.3
Q4	102.23	0.8	102.00	0.9	105.52	4.9	104.01	8.6	101.22	-1.4	102.34	2.1	101.51	0.6	99.99	-0.1	99.86	-3.0
2021 Q1	101.75	-0.5	101.54	-0.5	105.16	-0.3	93.83	-9.8	98.73	-2.5	104.92	2.5	100.40	-1.1	102.54	2.6	100.20	0.3
Q2	104.05	2.3	103.49	1.9	106.02	0.8	98.21	4.7	102.32	3.6	106.67	1.7	103.56	3.1	105.81	3.2	99.72	-0.5
Q3	104.23	0.2	104.79	1.3	104.43	-1.5	96.14	-2.1	106.14	3.7	107.38	0.7	104.54	0.9	108.30	2.4	102.66	2.9
Q4	104.72	0.5	105.30	0.5	107.48	2.9	96.02	-0.1	107.54	1.3	110.21	2.6	104.10	-0.4	107.15	-1.1	101.12	-1.5
2022 Q1	105.53	0.8	105.91	0.6	105.04	-2.3	89.11	-7.2	111.34	3.5	107.96	-2.0	101.94	-2.1	111.65	4.2	104.25	3.1
Q2	105.66	0.1	105.76	-0.1	105.27	0.2	86.35	-3.1	110.80	-0.5	107.56	-0.4	101.27	-0.7	111.51	-0.1	105.05	0.8
Q3	106.00	0.3	106.36	0.6	106.25	0.9	83.76	-3.0	111.79	0.9	111.00	3.2	101.44	0.2	111.69	0.2	105.67	0.6
Q4	105.65	-0.3	106.44	0.1	106.51	0.2	82.73	-1.2	110.76	-0.9	110.54	-0.4	102.35	0.9	112.77	1.0	105.56	-0.1
2023 Q1	104.93	-0.7	106.02	-0.4	105.11	-1.3	83.64	1.1	108.49	-2.0	116.24	5.2	103.38	1.0	112.99	0.2	105.48	-0.1
Q2	104.82	-0.1	105.27	-0.7	103.49	-1.5	82.59	-1.3	107.56	-0.9	116.35	0.1	102.14	-1.2	112.71	-0.2	105.75	0.3
Q3	104.98	0.2	105.45	0.2	102.43	-1.0	81.84	-0.9	108.73	1.1	118.59	1.9	103.17	1.0	113.51	0.7	105.35	-0.4
Q4	104.66	-0.3	106.40	0.9	105.12	2.6	80.65	-1.5	109.82	1.0	119.09	0.4	103.93	0.7	114.27	0.7	105.11	-0.2
2024 Q1	104.88	0.2	105.59	-0.8	101.53	-3.4	81.43	1.0	109.05	-0.7	118.98	-0.1	104.38	0.4	114.25	-0.0	105.69	0.6
Q2	104.74	-0.1	105.44	-0.1	100.45	-1.1	79.80	-2.0	108.62	-0.4	120.23	1.1	104.31	-0.1	114.85	0.5	106.52	0.8
Q3	104.85	0.1	105.04	-0.4	99.25	-1.2	78.16	-2.1	108.74	0.1	121.00	0.6	103.91	-0.4	114.39	-0.4	106.92	0.4
Q4	105.08	0.2	104.75	-0.3	98.69	-0.6	77.11	-1.3	109.09	0.3	119.87	-0.9	103.21	-0.7	113.82	-0.5	107.37	0.4
2025 Q1	105.21	0.1	105.39	0.6	100.03	1.4	78.13	1.3	110.30	1.1	120.49	0.5	103.32	0.1	113.51	-0.3	107.59	0.2
Q2	105.19	-0.0	105.28	-0.1	99.94	-0.1	76.49	-2.1	109.93	-0.3	120.65	0.1	103.00	-0.3	113.74	0.2	107.99	0.4
Q3	105.16	-0.0	105.29	0.0	99.22	-0.7	75.86	-0.8	110.11	0.2	122.61	1.6	102.94	-0.1	113.92	0.2	108.44	0.4
Q4	105.44	0.3	105.65	0.3	99.67	0.5	75.40	-0.6	110.06	-0.0	122.82	0.2	103.26	0.3	114.00	0.1	109.55	1.0
2026 Q1	105.89	0.4	105.80	0.1	100.37	0.7	74.95	-0.6	110.21	0.1	122.99	0.1	103.42	0.2	113.86	-0.1	109.51	-0.0
Q2	106.13	0.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
At current prices 2																		
2019 Q3	896.946	1.2	795.690	1.1	190.462	0.0	36.393	2.8	132.446	1.3	39.152	0.9	114.256	0.8	121.498	1.7	154.109	1.6
Q4	898.425	0.2	799.951	0.5	190.481	0.0	36.886	1.4	133.950	1.1	39.528	1.0	114.778	0.5	122.096	0.5	155.003	0.6
2020 Q1	888.402	-1.1	790.582	-1.2	186.969	-1.8	38.465	4.3	128.568	-4.0	38.758	-1.9	113.696	-0.9	119.179	-2.4	158.268	2.1
Q2	815.930	-8.2	721.367	-8.8	156.638	-16.2	37.262	-3.1	113.343	-11.8	37.287	-3.8	112.598	-1.0	107.212	-10.0	150.668	-4.8
Q3	876.207	7.4	784.316	8.7	180.106	15.0	37.356	0.3	128.988	13.8	39.144	5.0	116.876	3.8	114.582	6.9	161.156	7.0
Q4	889.751	1.5	796.956	1.6	188.747	4.8	40.886	9.4	127.741	-1.0	40.140	2.5	118.230	1.2	116.029	1.3	159.184	-1.2
2021 Q1	896.435	0.8	798.576	0.2	188.543	-0.1	37.805	-7.5	126.159	-1.2	41.109	2.4	117.356	-0.7	119.550	3.0	161.828	1.7
Q2	916.357	2.2	813.630	1.9	189.309	0.4	40.528	7.2	132.875	5.3	41.737	1.5	119.828	2.1	122.970	2.9	159.652	-1.3
Q3	938.789	2.4	830.535	2.1	187.980	-0.7	40.498	-0.1	140.099	5.4	41.860	0.3	120.921	0.9	126.950	3.2	165.204	3.5
Q4	951.572	1.4	842.242	1.4	193.912	3.2	42.221	4.3	144.607	3.2	42.902	2.5	120.297	-0.5	126.733	-0.2	163.788	-0.9
2022 Q1	977.676	2.7	869.535	3.2	203.668	5.0	40.773	-3.4	151.554	4.8	41.258	-3.8	117.495	-2.3	134.054	5.8	171.905	5.0
Q2	994.359	1.7	888.285	2.2	211.882	4.0	43.117	5.7	158.275	4.4	41.012	-0.6	117.719	0.2	135.067	0.8	171.332	-0.3
Q3	1,008.608	1.4	901.785	1.5	207.905	-1.9	43.856	1.7	165.683	4.7	42.797	4.4	120.565	2.4	137.724	2.0	173.029	1.0
Q4	1,022.681	1.4	925.690	2.7	218.898	5.3	45.485	3.7	164.580	-0.7	43.088	0.7	125.254	3.9	142.183	3.2	175.457	1.4
2023 Q1	1,047.148	2.4	950.632	2.7	236.219	7.9	45.928	1.0	160.529	-2.5	45.654	6.0	128.393	2.5	145.590	2.4	178.018	1.5
Q2	1,058.111	1.0	958.226	0.8	235.004	-0.5	46.848	2.0	160.635	0.1	46.101	1.0	130.223	1.4	147.647	1.4	182.480	2.5
Q3	1,069.963	1.1	966.493	0.9	232.253	-1.2	47.330	1.0	163.424	1.7	47.009	2.0	132.016	1.4	149.771	1.4	184.532	1.1
Q4	1,080.795	1.0	979.924	1.4	240.027	3.3	47.386	0.1	162.808	-0.4	46.964	-0.1	133.039	0.8	151.363	1.1	188.879	2.4
2024 Q1	1,087.616	0.6	974.431	-0.6	229.578	-4.4	48.699	2.8	163.593	0.5	47.588	1.3	134.616	1.2	152.083	0.5	188.681	-0.1
Q2	1,092.383	0.4	979.245	0.5	228.773	-0.4	48.356	-0.7	163.755	0.1	47.878	0.6	135.305	0.5	153.354	0.8	191.790	1.6
Q3	1,099.243	0.6	979.513	0.0	226.083	-1.2	48.115	-0.5	164.379	0.4	48.044	0.3	135.034	-0.2	153.684	0.2	194.070	1.2
Q4	1,110.167	1.0	990.493	1.1	232.663	2.9	48.452	0.7	165.963	1.0	47.817	-0.5	135.045	0.0	154.541	0.6	196.159	1.1
2025 Q1	1,121.547	1.0	999.829	0.9	229.779	-1.2	49.932	3.1	167.476	0.9	48.631	1.7	136.213	0.9	155.815	0.8	201.921	2.9
Q2	1,129.281	0.7	1,009.891	1.0	231.769	0.9	49.817	-0.2	168.149	0.4	48.925	0.6	137.495	0.9	157.840	1.3	205.765	1.9
Q3	1,137.192	0.7	1,012.729	0.3	230.398	-0.6	49.786	-0.1	168.288	0.1	49.410	1.0	138.003	0.4	159.098	0.8	207.597	0.9
Q4	1,149.224	1.1	1,029.416	1.6	238.667	3.6	50.262	1.0	169.327	0.6	50.004	1.2	139.565	1.1	160.849	1.1	211.626	1.9
2026 Q1	1,159.773	0.9	1,033.196	0.4	237.574	-0.5	50.827	1.1	171.778	1.4	50.651	1.3	140.990	1.0	161.422	0.4	211.682	0.0
Q2	1,171.821	1.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 30 July 2026, components May 2026. 1 Excluding net taxes on products. 2 Derived from seasonally adjusted components. 3 See explanatory notes.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted																		
	Gross domestic product r (R)	Domestic use 1	of which:						Net exports 4	Exports 1	Imports 1							
			Private consumption 2		Government consumption	Machinery and equipment	Buildings (A)	Changes in inventories 3										
2020 = 100 5																		
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %		
2019 Q3	104.79	0.5	103.85	0.6	107.81	0.6	96.10	1.6	113.50	-1.7	96.84	0.7	-	-	111.28	0.9		
Q4	104.30	-0.5	104.03	0.2	107.72	-0.1	96.15	0.1	110.66	-2.5	97.19	0.4	-	-	110.65	-0.6		
2020 Q1	102.34	-1.9	102.19	-1.8	103.24	-4.2	97.97	1.9	103.02	-6.9	100.84	3.8	-	-	107.71	-2.7		
Q2	93.19	-8.9	95.01	-7.0	92.28	-10.6	97.91	-0.1	88.58	-14.0	98.58	-2.2	-	-	85.42	-20.7		
Q3	101.38	8.8	100.83	6.1	102.99	11.6	102.26	4.4	101.67	14.8	97.71	-0.9	-	-	100.28	17.4		
Q4	102.23	0.8	101.34	0.5	100.90	-2.0	101.87	-0.4	104.36	2.6	101.20	3.6	-	-	104.82	4.5		
2021 Q1	101.75	-0.5	100.63	-0.7	97.29	-3.6	101.19	-0.7	103.01	-1.3	96.31	-4.8	-	-	107.97	3.0		
Q2	104.05	2.3	103.00	2.4	99.78	2.6	104.08	2.9	105.42	2.3	98.87	2.7	-	-	109.07	1.0		
Q3	104.23	0.2	103.81	0.8	104.70	4.9	103.78	-0.3	100.81	-4.4	94.91	-4.0	-	-	108.11	-0.9		
Q4	104.72	0.5	104.88	1.0	105.38	0.6	103.45	-0.3	102.61	1.8	94.89	-0.0	-	-	112.87	4.4		
2022 Q1	105.53	0.8	105.48	0.6	108.25	2.7	104.94	1.4	104.27	1.6	95.85	1.0	-	-	113.56	0.6		
Q2	105.66	0.1	106.35	0.8	108.46	0.2	104.83	-0.1	107.33	2.9	92.59	-3.4	-	-	112.91	-0.6		
Q3	106.00	0.3	107.00	0.6	109.34	0.8	102.49	-2.2	111.07	3.5	91.10	-1.6	-	-	114.91	1.8		
Q4	105.65	-0.3	106.73	-0.3	107.75	-1.5	102.72	0.2	109.57	-1.4	89.52	-1.7	-	-	114.35	-0.5		
2023 Q1	104.93	-0.7	105.71	-1.0	107.57	-0.2	103.37	0.6	108.44	-1.0	88.42	-1.2	-	-	113.95	-0.3		
Q2	104.82	-0.1	106.22	0.5	108.52	0.9	103.02	-0.3	108.38	-0.1	88.37	-0.1	-	-	112.28	-1.5		
Q3	104.98	0.2	105.71	-0.5	107.96	-0.5	103.59	0.6	109.19	0.7	87.25	-1.3	-	-	112.40	0.1		
Q4	104.66	-0.3	104.86	-0.8	107.73	-0.2	104.20	0.6	106.79	-2.2	85.27	-2.3	-	-	112.86	0.4		
2024 Q1	104.88	0.2	104.84	-0.0	108.19	0.4	104.16	-0.0	105.82	-0.9	85.72	0.5	-	-	111.78	-1.0		
Q2	104.74	-0.1	104.98	0.1	108.27	0.1	105.99	1.8	102.49	-3.1	84.23	-1.7	-	-	112.41	0.6		
Q3	104.85	0.1	106.11	1.1	108.65	0.4	107.04	1.0	101.44	-1.0	83.63	-0.7	-	-	110.52	-1.7		
Q4	105.08	0.2	107.37	1.2	108.88	0.2	107.60	0.5	101.42	-0.0	84.24	0.7	-	-	108.24	-2.1		
2025 Q1	105.21	0.1	106.87	-0.5	110.03	1.1	106.84	-0.7	101.78	0.4	84.69	0.5	-	-	111.95	3.4		
Q2	105.19	-0.0	107.53	0.6	110.11	0.1	107.08	0.2	99.57	-2.2	83.89	-0.9	-	-	110.66	-1.2		
Q3	105.16	-0.0	107.83	0.3	109.81	-0.3	107.80	0.7	100.74	1.2	83.27	-0.7	-	-	109.44	-1.1		
Q4	105.44	0.3	109.16	1.2	110.48	0.6	109.46	1.5	103.22	2.5	83.94	0.8	-	-	107.83	-1.5		
2026 Q1	105.89	0.4	108.13	-0.9	110.52	0.0	110.71	1.1	101.97	-1.2	81.85	-2.5	-	-	111.37	3.3		
Q2	106.13	0.2	...	...	...	...	...	...	...	...	...	...	-	-	...	...		
Statistical contribution to GDP growth in percentage points 5																		
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	quarterly	quarterly	semi-annual	quarterly	semi-annual
2019 Q2	-	-	0.2	0.3	0.2	0.6	0.1	0.4	0.0	0.2	0.0	-0.1	-0.1	-0.2	-0.5	1.1	0.4	-0.5
Q3	-	-	0.6	0.3	0.3	0.3	0.3	-0.1	0.1	0.1	-0.1	-0.2	-0.1	-0.2	0.4	-0.6	-0.6	-0.5
Q4	-	-	0.2	0.8	0.0	0.4	0.0	0.4	-0.2	-0.2	0.0	0.1	0.3	-0.5	-0.2	0.0	-0.3	-0.5
2020 Q1	-	-	-1.7	-4.9	-2.2	-4.9	0.4	-0.5	0.4	-0.3	0.3	0.6	-0.4	-1.1	0.8	6.5	0.8	3.8
Q2	-	-	-6.7	-5.5	-5.5	-4.9	0.0	0.4	-0.9	-1.0	-0.3	0.3	-0.1	-2.2	-8.7	-5.5	6.5	3.8
Q3	-	-	5.9	5.9	5.9	1.0	1.0	0.9	-0.1	0.9	-0.1	2.7	6.4	-3.6	-3.6	-1.3	-0.7	-0.7
Q4	-	-	0.5	2.4	-1.1	2.2	-0.1	0.9	0.2	0.5	0.4	0.0	1.0	0.5	1.8	2.4	-1.3	-0.7
2021 Q1	-	-	-0.7	-1.8	-0.2	1.2	-0.2	-0.1	-0.5	0.1	-0.5	1.8	0.1	1.2	-1.2	-1.2	-1.2	-1.9
Q2	-	-	2.2	0.7	1.2	-1.7	0.6	0.1	0.2	0.1	0.3	-0.2	-0.2	0.1	0.4	2.3	-0.3	-1.9
Q3	-	-	0.7	2.4	-0.1	2.4	-0.1	-0.3	-0.4	-0.4	-0.9	-0.7	-0.4	-0.7	-0.4	-0.3	-0.3	-1.6
Q4	-	-	1.0	2.3	0.3	3.2	-0.1	0.2	0.1	-0.2	0.0	-0.3	0.6	-0.4	1.8	0.8	-2.2	-1.6
2022 Q1	-	-	0.6	1.4	0.3	1.4	0.3	0.1	0.1	0.1	-1.4	0.2	0.3	-0.1	-0.1	-0.1	-0.1	-1.4
Q2	-	-	0.8	1.4	0.1	1.6	0.0	0.3	0.2	0.3	-0.4	-0.1	0.8	-0.6	-0.3	1.1	-0.4	-1.4
Q3	-	-	0.6	0.4	-0.5	0.4	-0.5	0.2	-0.2	-0.2	0.6	-0.3	0.8	-0.3	0.8	-1.1	-1.1	-1.4
Q4	-	-	-0.2	0.9	-0.8	0.1	0.1	-0.5	-0.1	0.3	-0.2	-0.4	0.7	-0.1	-0.2	0.5	0.1	-1.2
2023 Q1	-	-	-0.9	-0.1	-0.1	-0.1	0.1	-0.1	-0.1	-0.1	-1.0	0.5	-0.2	0.7	-0.2	0.7	0.7	0.8
Q2	-	-	0.5	-0.8	0.5	-0.3	-0.1	0.1	0.0	-0.1	0.0	-0.2	0.1	-0.5	-0.7	-0.6	0.1	0.8
Q3	-	-	-0.5	-0.3	-0.3	0.1	0.1	0.1	-0.1	-0.1	-0.3	0.5	0.1	0.4	0.4	0.4	0.4	0.6
Q4	-	-	-0.8	-0.6	-0.1	-0.1	0.1	0.2	-0.2	0.0	-0.2	-0.3	-0.5	0.5	0.2	-0.2	0.3	0.6
2024 Q1	-	-	0.0	0.2	0.0	0.2	0.0	-0.1	0.1	-0.2	-0.1	-0.1	-0.4	0.4	0.4	-0.6	0.2	0.2
Q2	-	-	0.1	-0.4	0.0	0.2	0.4	0.2	-0.2	-0.2	-0.2	-0.2	0.1	-0.4	0.2	-0.2	-0.6	0.2
Q3	-	-	1.0	0.2	0.2	0.3	0.2	-0.1	-0.1	-0.1	0.7	-1.0	-0.7	-0.7	-0.3	-0.3	-0.3	0.2
Q4	-	-	1.2	1.7	0.1	0.3	0.1	0.5	0.0	-0.2	0.1	-0.1	0.8	-1.0	-0.9	-1.0	-0.1	-0.7
2025 Q1	-	-	-0.5	0.6	-0.2	0.6	0.1	-0.1	0.0	-0.1	-1.0	0.8	1.4	-0.6	-0.6	-0.6	-0.6	-0.8
Q2	-	-	0.6	0.4	0.0	0.6	0.1	-0.1	-0.1	-0.1	-0.1	0.0	-0.5	-0.5	0.7	-0.3	-0.3	-0.8
Q3	-	-	0.3	-0.2	0.2	0.2	0.2	0.1	-0.1	-0.1	-0.1	0.2	-0.3	-0.5	0.2	0.2	0.2	0.2
Q4	-	-	1.2	1.2	0.3	0.0	0.3	0.3	0.2	0.1	0.3	-1.0	-0.6	-1.0	-0.4	-0.4	-0.4	-0.2
2026 Q1	-	-	-0.9	0.0	0.0	0.3	-0.1	-0.1	-0.3	-0.3	-0.9	1.3	1.3	0.0	0.0	0.0	0.0	0.0

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 30 July 2026, components May 2026. ¹ Derived from seasonally adjusted components. ² Including non-profit institutions serving households. ³ Including net increase in

valuables. ⁴ Exports less imports. ⁵ See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. ⁶ Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

Period	Gross domestic product 1 (R)		Domestic use		of which:										Net exports 3,4		Exports		Imports	
					Private consumption 1		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories 2,3							
					€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %		€ billion			Change from previous period in %	€ billion	Change from previous period in %	€ billion
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %		
2011 Q2	682.517	0.6	652.496	1.1	375.312	1.0	130.781	0.9	47.488	0.4	66.196	2.4	10.061	29.978	284.216	1.5	254.238	2.9		
Q3	689.494	1.0	655.412	0.4	377.346	0.5	130.939	0.1	49.642	4.5	66.061	-0.2	8.571	34.091	288.015	1.3	253.924	-0.1		
Q4	692.280	0.4	658.171	0.4	380.246	0.8	132.032	0.8	48.077	-3.2	67.257	1.8	7.496	34.286	286.960	-0.4	252.674	-0.5		
2012 Q1	695.188	0.4	655.452	-0.4	384.015	1.0	132.912	0.7	48.908	1.7	67.736	0.7	-0.985	39.359	296.051	3.2	256.692	1.6		
Q2	697.956	0.4	655.315	-0.0	385.156	0.3	134.449	1.2	48.389	-1.1	68.935	1.8	-4.694	42.357	299.670	1.2	257.313	0.2		
Q3	704.039	0.9	657.655	0.4	387.864	0.7	135.124	0.5	47.643	-1.5	69.573	0.9	-5.870	46.018	303.702	1.3	257.684	0.1		
Q4	704.832	0.1	662.050	0.7	388.601	0.2	136.385	0.9	47.599	-0.1	68.601	-1.4	-2.728	42.399	298.466	-1.7	256.067	-0.6		
2013 Q1	706.963	0.3	665.657	0.5	389.480	0.2	138.868	1.8	45.883	-3.6	65.998	-3.8	2.256	40.616	296.523	-0.7	255.907	-0.1		
Q2	716.474	1.3	675.487	1.5	392.886	0.9	139.364	0.4	47.615	3.8	69.652	5.5	2.528	40.083	296.906	0.1	256.823	0.4		
Q3	723.373	1.0	681.771	0.9	395.970	0.8	141.576	1.6	46.632	-2.1	71.761	3.0	2.117	40.938	300.686	1.3	259.748	1.1		
Q4	727.304	0.5	680.847	-0.1	394.990	-0.2	142.167	0.4	49.791	6.8	71.677	-0.1	-1.753	45.832	305.807	1.7	259.975	0.1		
2014 Q1	740.276	1.8	694.193	2.0	398.014	0.8	143.796	1.1	49.968	0.4	73.904	3.1	3.952	45.240	305.403	-0.1	260.163	0.1		
Q2	744.468	0.6	696.678	0.4	399.125	0.3	145.148	0.9	50.402	0.9	71.988	-2.6	5.184	46.570	308.032	0.9	261.462	0.5		
Q3	749.485	0.7	698.241	0.2	403.225	1.0	146.748	1.1	49.996	-0.8	72.429	0.6	0.700	50.603	314.004	1.9	263.401	0.7		
Q4	758.702	1.2	703.613	0.8	406.249	0.7	147.831	0.7	50.864	1.7	72.921	0.7	0.240	53.997	320.842	2.2	266.845	1.3		
2015 Q1	761.470	0.4	704.703	0.2	405.796	-0.1	148.500	0.5	51.381	1.0	72.097	-1.1	0.687	55.350	323.514	0.8	268.164	0.5		
Q2	770.621	1.2	708.934	0.6	412.120	1.6	150.468	1.3	52.059	1.3	71.953	-0.2	-4.275	59.713	331.296	2.4	271.583	1.3		
Q3	776.704	0.8	717.079	1.1	414.860	0.7	152.059	1.1	52.600	1.0	72.387	0.6	-1.796	57.924	330.285	-0.3	272.361	0.3		
Q4	782.462	0.7	725.644	1.2	417.407	0.6	154.916	1.9	54.410	3.4	74.098	2.4	-2.535	55.011	326.630	-1.1	271.619	-0.3		
2016 Q1	792.168	1.2	733.437	1.1	419.110	0.4	156.097	0.8	54.657	0.5	76.129	2.7	-0.552	56.828	327.484	0.3	270.656	-0.4		
Q2	796.968	0.6	733.374	-0.0	421.323	0.5	157.957	1.2	53.560	-2.0	75.743	-0.5	-3.653	61.434	331.020	1.1	269.586	-0.4		
Q3	801.705	0.6	740.817	1.0	425.241	0.9	159.190	0.8	54.470	1.7	76.781	1.4	-3.665	58.326	331.446	0.1	273.120	1.3		
Q4	808.358	0.8	752.314	1.6	429.880	1.1	160.647	0.9	54.337	-0.2	77.830	1.4	0.514	53.455	335.104	1.1	281.649	3.1		
2017 Q1	821.330	1.6	762.494	1.4	432.268	0.6	161.636	0.6	55.507	2.2	78.070	0.3	5.476	56.195	345.321	3.0	289.126	2.7		
Q2	831.407	1.2	770.960	1.1	438.330	1.4	163.486	1.1	57.295	3.2	80.750	3.4	1.266	57.373	352.302	2.0	294.929	2.0		
Q3	842.510	1.3	778.557	1.0	440.755	0.6	164.953	0.9	58.133	1.5	81.539	1.0	2.896	60.900	354.090	0.5	293.190	-0.6		
Q4	854.393	1.4	792.481	1.8	444.266	0.8	167.915	1.8	58.630	0.9	82.427	1.1	8.334	58.311	358.270	1.2	299.959	2.3		
2018 Q1	853.397	-0.1	792.527	0.0	446.560	0.5	167.424	-0.3	59.996	2.3	82.900	0.6	4.501	56.839	364.198	1.7	307.359	2.5		
Q2	862.510	1.1	801.620	1.1	451.145	1.0	169.636	1.3	60.194	0.3	85.834	3.5	3.077	57.666	367.399	0.9	309.733	0.8		
Q3	864.323	0.2	814.824	1.6	454.185	0.7	170.499	0.5	60.849	1.1	88.247	2.8	8.765	44.535	365.810	-0.4	321.275	3.7		
Q4	875.242	1.3	826.548	1.4	458.605	1.0	172.966	1.4	61.505	1.1	89.943	1.9	10.783	44.247	367.865	0.6	323.618	0.7		
2019 Q1	882.382	0.8	825.522	-0.1	459.806	0.3	175.614	1.5	63.033	2.5	89.598	-0.4	4.300	51.859	378.230	2.8	326.371	0.9		
Q2	886.035	0.4	831.442	0.7	466.277	1.4	177.581	1.1	63.403	0.6	90.543	1.1	-0.060	50.137	372.662	-1.5	322.525	-1.2		
Q3	896.946	1.2	839.755	1.0	471.011	1.0	181.595	2.3	62.720	-1.1	91.868	1.5	-1.679	50.860	376.826	1.1	325.966	1.1		
Q4	898.425	0.2	846.450	0.8	470.652	-0.1	182.716	0.6	61.427	-2.1	92.973	1.2	3.916	47.460	376.364	-0.1	328.904	0.9		
2020 Q1	888.402	-1.1	837.064	-1.1	452.878	-3.8	186.506	2.1	57.115	-7.0	97.582	5.0	11.705	44.493	365.672	-2.8	321.179	-2.3		
Q2	815.930	-8.2	777.584	-7.1	405.943	-10.4	190.870	2.3	49.241	-13.8	95.759	-1.9	4.011	32.357	287.115	-21.5	254.758	-20.7		
Q3	876.207	7.4	818.088	5.2	446.403	10.0	195.370	2.4	56.899	15.6	93.086	-2.8	-5.954	50.803	336.799	17.3	285.996	12.3		
Q4	889.751	1.5	829.687	1.4	440.977	-1.2	196.299	0.5	58.488	2.8	97.196	4.4	3.846	53.755	354.312	5.2	300.557	5.1		
2021 Q1	896.435	0.8	835.494	0.7	435.143	-1.3	197.739	0.7	57.975	-0.9	94.585	-2.7	15.938	53.320	370.487	4.6	317.167	5.5		
Q2	916.357	2.2	856.687	2.5	447.827	2.9	204.579	3.5	59.532	-2.7	100.507	6.3	9.519	52.517	381.511	3.0	328.994	3.7		
Q3	938.789	2.4	884.971	3.3	472.464	5.5	206.296	0.8	57.190	-3.9	102.078	1.6	11.636	45.381	388.505	1.8	343.124	4.3		
Q4	951.572	1.4	910.358	2.9	482.917	2.2	208.607	1.1	58.873	2.9	104.486	2.4	19.474	34.467	415.560	7.0	381.093	11.1		
2022 Q1	977.676	2.7	938.889	3.1	506.406	4.9	214.932	3.0	61.716	4.8	108.034	3.4	10.980	32.878	433.469	4.3	400.591	5.1		
Q2	994.359	1.7	966.093	2.9	517.682	2.2	216.675	0.8	64.570	4.6	111.530	3.2	18.048	23.180	448.006	3.4	424.826	6.0		
Q3	1,008.608	1.4	985.305	2.0	530.489	2.5	216.246	-0.2	68.063	5.4	112.229	0.6	20.134	16.386	467.485	4.3	451.099	6.2		
Q4	1,022.681	1.4	996.452	1.1	536.043	1.0	220.357	1.9	67.869	-0.3	112.824	0.5	20.678	23.599	462.978	-1.0	439.379	-2.6		
2023 Q1	1,047.148	2.4	1,002.214	0.6	547.218	2.1	220.190	-0.1	68.934	1.6	113.830	0.9	12.051	36.747	458.307	-1.0	421.560	-4.1		
Q2	1,058.111	1.0	1,012.395	1.0	556.098	1.6	223.752	1.6	69.346	0.6	114.707	0.8	7.918	37.892	451.281	-1.5	413.389	-1.9		
Q3	1,069.963	1.1	1,016.324	0.4	556.586	0.1	227.683	1.8	70.227	1.3	113.451	-1.1	7.220	43.892	449.544	-0.4	405.652	-1.9		
Q4	1,080.795	1.0	1,022.164	0.6	559.230	0.5	233.578	2.6	68.875	-1.9	111.488	-1.7	6.990	49.153	454.181	1.0	405.028	-0.2		
2024 Q1	1,087.616	0.6	1,022.287	0.0	564.235	0.9	230.302	-1.4	68.558	-0.5	113.252	1.6	5.018	52.241	450.980	-0.7	398.739	-1.6		
Q2	1,092.383	0.4	1,030.609	0.8	568.786	0.8	236.920	2.9	66.716	-2.7	112.242	-0.9	4.278							

II. Macroeconomic accounting systems

4. National income *

Period	seasonally adjusted +									
	Gross national income (GNP) 1 (R)		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2009 Q1	627.161	- 2.8	453.564	- 3.3	319.585	- 0.8	70.5	133.979	- 8.6	29.5
Q2	629.088	0.3	453.776	0.0	318.659	- 0.3	70.2	135.117	0.8	29.8
Q3	642.200	2.1	465.392	2.6	320.729	0.6	68.9	144.663	7.1	31.1
Q4	651.473	1.4	472.966	1.6	322.171	0.4	68.1	150.795	4.2	31.9
2010 Q1	649.325	- 0.3	476.786	0.8	325.554	1.1	68.3	151.232	0.3	31.7
Q2	662.092	2.0	481.624	1.0	328.290	0.8	68.2	153.334	1.4	31.8
Q3	672.664	1.6	490.512	1.8	331.703	1.0	67.6	158.809	3.6	32.4
Q4	683.700	1.6	500.712	2.1	334.968	1.0	66.9	165.744	4.4	33.1
2011 Q1	695.927	1.8	511.095	2.1	339.798	1.4	66.5	171.297	3.4	33.5
Q2	700.685	0.7	510.988	- 0.0	343.742	1.2	67.3	167.246	- 2.4	32.7
Q3	709.782	1.3	518.991	1.6	345.792	0.6	66.6	173.199	3.6	33.4
Q4	711.176	0.2	520.422	0.3	348.629	0.8	67.0	171.793	- 0.8	33.0
2012 Q1	716.325	0.7	524.703	0.8	353.043	1.3	67.3	171.660	- 0.1	32.7
Q2	712.703	- 0.5	518.986	- 1.1	357.708	1.3	68.9	161.278	- 6.0	31.1
Q3	717.795	0.7	521.702	0.5	359.789	0.6	69.0	161.913	0.4	31.0
Q4	720.101	0.3	523.055	0.3	362.606	0.8	69.3	160.449	- 0.9	30.7
2013 Q1	717.235	- 0.4	521.162	- 0.4	363.944	0.4	69.8	157.218	- 2.0	30.2
Q2	735.362	2.5	536.576	3.0	367.404	1.0	68.5	169.172	7.6	31.5
Q3	739.238	0.5	536.060	- 0.1	370.923	1.0	69.2	165.137	- 2.4	30.8
Q4	741.980	0.4	538.740	0.5	373.817	0.8	69.4	164.923	- 0.1	30.6
2014 Q1	751.309	1.3	548.747	1.9	379.285	1.5	69.1	169.462	2.8	30.9
Q2	756.828	0.7	551.496	0.5	382.317	0.8	69.3	169.179	- 0.2	30.7
Q3	766.500	1.3	558.641	1.3	385.710	0.9	69.0	172.931	2.2	31.0
Q4	772.479	0.8	562.499	0.7	388.865	0.8	69.1	173.634	0.4	30.9
2015 Q1	773.960	0.2	565.253	0.5	392.446	0.9	69.4	172.807	- 0.5	30.6
Q2	779.682	0.7	567.990	0.5	398.381	1.5	70.1	169.609	- 1.9	29.9
Q3	794.203	1.9	580.083	2.1	401.793	0.9	69.3	178.290	5.1	30.7
Q4	800.068	0.7	583.094	0.5	405.940	1.0	69.6	177.154	- 0.6	30.4
2016 Q1	809.945	1.2	593.392	1.8	409.397	0.9	69.0	183.995	3.9	31.0
Q2	824.611	1.8	607.050	2.3	412.731	0.8	68.0	194.319	5.6	32.0
Q3	822.281	- 0.3	602.468	- 0.8	417.175	1.1	69.2	185.293	- 4.6	30.8
Q4	830.047	0.9	606.662	0.7	422.329	1.2	69.6	184.333	- 0.5	30.4
2017 Q1	843.689	1.6	618.510	2.0	427.122	1.1	69.1	191.388	3.8	30.9
Q2	846.491	0.3	619.653	0.2	432.178	1.2	69.7	187.475	- 2.0	30.3
Q3	858.532	1.4	631.313	1.9	436.061	0.9	69.1	195.252	4.1	30.9
Q4	869.140	1.2	635.663	0.7	441.836	1.3	69.5	193.827	- 0.7	30.5
2018 Q1	881.664	1.4	648.232	2.0	447.123	1.2	69.0	201.109	3.8	31.0
Q2	892.533	1.2	655.457	1.1	452.949	1.3	69.1	202.508	0.7	30.9
Q3	890.656	- 0.2	651.521	- 0.6	458.453	1.2	70.4	193.068	- 4.7	29.6
Q4	904.248	1.5	661.514	1.5	462.189	0.8	69.9	199.325	3.2	30.1
2019 Q1	909.819	0.6	666.381	0.7	468.140	1.3	70.3	198.241	- 0.5	29.7
Q2	911.857	0.2	666.026	- 0.1	475.159	1.5	71.3	190.867	- 3.7	28.7
Q3	924.440	1.4	676.156	1.5	480.377	1.1	71.0	195.779	2.6	29.0
Q4	922.103	- 0.3	669.472	- 1.0	480.110	- 0.1	71.7	189.362	- 3.3	28.3
2020 Q1	908.076	- 1.5	662.474	- 1.0	481.568	0.3	72.7	180.906	- 4.5	27.3
Q2	828.853	- 8.7	604.596	- 8.7	460.739	- 4.3	76.2	143.857	- 20.5	23.8
Q3	889.424	7.3	655.675	8.4	475.989	3.3	72.6	179.686	24.9	27.4
Q4	912.034	2.5	671.641	2.4	481.489	1.2	71.7	190.152	5.8	28.3
2021 Q1	918.745	0.7	679.217	1.1	477.763	- 0.8	70.3	201.454	5.9	29.7
Q2	939.878	2.3	694.862	2.3	485.934	1.7	69.9	208.928	3.7	30.1
Q3	963.926	2.6	700.941	0.9	499.280	2.7	71.2	201.661	- 3.5	28.8
Q4	982.922	2.0	718.341	2.5	505.266	1.2	70.3	213.075	5.7	29.7
2022 Q1	1,007.166	2.5	720.307	0.3	511.832	1.3	71.1	208.475	- 2.2	28.9
Q2	1,018.397	1.1	723.590	0.5	515.755	0.8	71.3	207.835	- 0.3	28.7
Q3	1,031.701	1.3	738.313	2.0	523.091	1.4	70.8	215.222	3.6	29.2
Q4	1,051.364	1.9	754.558	2.2	535.770	2.4	71.0	218.788	1.7	29.0
2023 Q1	1,076.037	2.3	780.049	3.4	546.835	2.1	70.1	233.214	6.6	29.9
Q2	1,082.208	0.6	777.607	- 0.3	554.290	1.4	71.3	223.317	- 4.2	28.7
Q3	1,093.008	1.0	792.753	1.9	561.597	1.3	70.8	231.156	3.5	29.2
Q4	1,104.733	1.1	801.860	1.1	572.885	2.0	71.4	228.975	- 0.9	28.6
2024 Q1	1,111.337	0.6	795.329	- 0.8	579.411	1.1	72.9	215.918	- 5.7	27.1
Q2	1,120.861	0.9	804.124	1.1	585.388	1.0	72.8	218.736	1.3	27.2
Q3	1,120.430	- 0.0	800.397	- 0.5	592.616	1.2	74.0	207.781	- 5.0	26.0
Q4	1,125.473	0.5	800.311	- 0.0	600.435	1.3	75.0	199.876	- 3.8	25.0
2025 Q1	1,142.036	1.5	808.112	1.0	607.173	1.1	75.1	200.939	0.5	24.9
Q2	1,156.106	1.2	828.409	2.5	615.190	1.3	74.3	213.219	6.1	25.7
Q3	1,162.029	0.5	831.434	0.4	623.760	1.4	75.0	207.674	- 2.6	25.0
Q4	1,171.443	0.8	840.324	1.1	629.710	1.0	74.9	210.614	1.4	25.1
2026 Q1	1,179.501	0.7	835.281	- 0.6	630.363	0.1	75.5	204.918	- 2.7	24.5

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026.
+ Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides

entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2025.

II. Macroeconomic accounting systems

5. Households' income *

Period	seasonally adjusted +																
	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6 (R)		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2011 Q1	278.051	1.7	88.134	2.7	189.917	1.2	93.865	-0.6	283.782	0.6	134.727	-0.6	412.472	-0.2	41.370	-0.9	10.0
Q2	281.286	1.2	89.406	1.4	191.880	1.0	93.338	-0.6	285.218	0.5	140.270	4.1	419.149	1.6	42.414	2.5	10.1
Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.722	0.4	286.673	0.5	139.143	-0.8	420.559	0.3	43.007	1.4	10.2
Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.665	-0.1	288.956	0.8	141.267	1.5	423.479	0.7	42.907	-0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.547	2.3	430.845	1.7	43.833	2.2	10.2
Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.664	0.8	294.780	1.1	138.730	-4.0	426.640	-1.0	42.379	-3.3	9.9
Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.164	0.5	295.881	0.4	140.878	1.5	428.896	0.5	42.331	-0.1	9.9
Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.582	0.4	298.512	0.9	136.710	-3.0	428.307	-0.1	39.887	-5.8	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.868	0.3	300.060	0.5	136.529	-0.1	428.317	0.0	39.796	-0.2	9.3
Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.734	0.9	302.579	0.8	140.261	2.7	434.082	1.3	41.468	4.2	9.6
Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.794	0.1	304.742	0.7	141.399	0.8	437.555	0.8	41.332	-0.3	9.4
Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.723	-0.1	305.924	0.4	137.273	-2.9	435.269	-0.5	40.879	-1.1	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.031	1.4	310.790	1.6	136.956	-0.2	440.084	1.1	43.449	6.3	9.9
Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	-0.1	312.795	0.6	138.194	0.9	443.875	0.9	44.942	3.4	10.1
Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	141.374	2.3	448.717	1.1	45.235	0.7	10.1
Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	140.503	-0.6	450.915	0.5	45.229	-0.0	10.0
2015 Q1	323.338	0.9	104.128	1.0	219.210	0.8	102.295	1.3	321.505	0.9	137.979	-1.8	449.892	-0.2	44.290	-2.1	9.8
Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.824	0.5	326.122	1.4	137.805	-0.1	458.247	1.9	47.520	7.3	10.4
Q3	331.468	0.9	106.062	0.7	225.406	0.9	103.384	0.5	328.790	0.8	142.806	3.6	462.532	0.9	47.167	-0.7	10.2
Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.144	1.7	333.252	1.4	142.083	-0.5	466.647	0.9	48.035	1.8	10.3
2016 Q1	338.329	1.0	109.137	2.0	229.192	0.5	105.627	0.5	334.819	0.5	140.944	-0.8	464.794	-0.4	46.218	-3.8	9.9
Q2	341.094	0.8	109.042	-0.1	232.052	1.2	106.999	1.3	339.051	1.3	141.736	0.6	471.860	1.5	47.265	2.3	10.0
Q3	344.568	1.0	111.009	1.8	233.559	0.6	108.786	1.7	342.345	1.0	140.475	-0.9	473.563	0.4	47.988	1.5	10.1
Q4	349.265	1.4	112.330	1.2	236.935	1.4	109.105	0.3	346.040	1.1	143.207	1.9	478.451	1.0	47.861	-0.3	10.0
2017 Q1	353.188	1.1	114.108	1.6	239.080	0.9	110.183	1.0	349.263	0.9	147.144	2.7	483.738	1.1	50.080	4.6	10.4
Q2	357.043	1.1	115.366	1.1	241.677	1.1	110.865	0.6	352.542	0.9	145.158	-1.3	488.549	1.0	50.461	0.8	10.3
Q3	360.301	0.9	116.343	0.8	243.958	0.9	111.613	0.7	355.571	0.9	146.569	1.0	490.916	0.5	50.787	0.6	10.3
Q4	365.144	1.3	117.650	1.1	247.494	1.4	112.606	0.9	360.100	1.3	146.074	-0.3	494.731	0.8	52.825	4.0	10.7
2018 Q1	370.186	1.4	119.635	1.7	250.551	1.2	113.223	0.5	363.774	1.0	152.703	4.5	502.681	1.6	55.486	5.0	11.0
Q2	375.279	1.4	121.455	1.5	253.824	1.3	114.085	0.8	367.909	1.1	150.612	-1.4	507.117	0.9	56.187	1.3	11.1
Q3	379.163	1.0	122.620	1.0	256.543	1.1	115.021	0.8	371.564	1.0	146.982	-2.4	508.639	0.3	55.964	-0.4	11.0
Q4	382.300	0.8	123.266	0.5	259.034	1.0	116.257	1.1	375.291	1.0	148.055	0.7	513.197	0.9	55.500	-0.8	10.8
2019 Q1	386.736	1.2	123.363	0.1	263.373	1.7	117.168	0.8	380.541	1.4	146.023	-1.4	513.933	0.1	55.544	0.1	10.8
Q2	393.186	1.7	125.979	2.1	267.207	1.5	119.254	1.8	386.461	1.6	145.076	-0.6	519.685	1.1	53.753	-3.2	10.3
Q3	396.904	0.9	126.842	0.7	270.062	1.1	120.530	1.1	390.592	1.1	143.600	-1.0	525.442	1.1	53.991	0.4	10.3
Q4	396.164	-0.2	126.953	0.1	269.211	-0.3	122.123	1.3	391.334	0.2	144.385	0.5	524.542	-0.2	55.199	2.2	10.5
2020 Q1	397.782	0.4	127.073	0.1	270.709	0.6	123.512	1.1	394.221	0.7	143.609	-0.5	521.395	-0.6	67.072	21.5	12.9
Q2	376.685	-5.3	119.835	-5.7	256.850	-5.1	132.198	7.0	389.048	-1.3	126.172	-12.1	508.797	-2.4	103.515	54.3	20.3
Q3	391.589	4.0	123.996	3.5	267.593	4.2	132.183	-0.0	399.776	2.8	130.327	3.3	523.018	2.8	76.097	-26.5	14.5
Q4	396.177	1.2	124.742	0.6	271.435	1.4	133.459	1.0	404.894	1.3	133.568	2.5	529.456	1.2	87.213	14.6	16.5
2021 Q1	391.999	-1.1	123.927	-0.7	268.072	-1.2	135.709	1.7	403.781	-0.3	141.903	6.2	530.463	0.2	94.460	8.3	17.8
Q2	399.958	2.0	124.891	0.8	274.967	2.6	136.424	0.5	411.391	1.9	132.857	-6.4	534.620	0.8	87.636	-7.2	16.4
Q3	412.189	3.1	129.563	3.7	282.626	2.8	130.986	-4.0	413.612	0.5	131.304	-1.2	531.292	-0.6	58.231	-33.6	11.0
Q4	416.493	1.0	131.047	1.1	285.446	1.0	131.641	0.5	417.087	0.8	152.562	16.2	550.375	3.6	64.744	11.2	11.8
2022 Q1	421.367	1.2	133.790	2.1	287.577	0.7	132.209	0.4	419.786	0.6	161.787	6.0	564.207	2.5	58.139	-10.2	10.3
Q2	424.778	0.8	135.626	1.4	289.152	0.5	133.813	1.2	422.965	0.8	168.646	4.2	577.811	2.4	58.088	-0.1	10.1
Q3	431.166	1.5	135.891	0.2	295.275	2.1	138.171	3.3	433.446	2.5	162.167	-3.8	590.227	2.1	59.215	1.9	10.0
Q4	440.970	2.3	138.672	2.0	302.298	2.4	138.331	0.1	440.629	1.7	171.366	5.7	601.282	1.9	64.056	8.2	10.7
2023 Q1	451.417	2.4	136.959	-1.2	314.458	4.0	142.437	3.0	456.895	3.7	166.518	-2.8	607.874	1.1	57.988	-9.5	9.5
Q2	458.308	1.5	140.096	2.3	318.212	1.2	143.636	0.8	461.848	1.1	172.005	3.3	621.331	2.2	66.339	14.4	10.7
Q3	463.842	1.2	141.906	1.3	321.936	1.2	145.793	1.5	467.729	1.3	170.906	-0.6	621.195	-0.0	65.310	-1.6	10.5
Q4	472.100	1.8	142.003	0.1	330.097	2.5	148.315	1.7	478.412	2.3	163.901	-4.1	625.528	0.7	67.780	3.8	10.8
2024 Q1	478.982	1.5	143.630	1.1	335.352	1.6	151.920	2.4	487.272	1.9	164.413	0.3	634.798	1.5	69.259	2.2	10.9
Q2	484.150	1.1	147.749	2.9	336.401	0.3	154.202	1.5	490.603	0.7	166.447	1.2	640.763	0.9	72.293	4.4	11.3
Q3	489.895	1.2	149.662	1.3	340.233	1.1	156.831	1.7	497.064	1.3	166.873	0.3	647.762	1.1	74.231	2.7	11.5
Q4	494.210	0.9	150.720	0.7	343.490	1.0	158.448	1.0	501.938	1.0	167.398	0.3	649.010	0.2	73.587	-0.9	11.3
2025 Q1	499.774	1.1	154.084	2.2	345.690	0.6	160.037	1.0	505.727	0.8	166.101	-0.8	652.376	0.5	66.198	-10.0	10.1
Q2	506.885	1.4	156.179	1.4	350.706	1.5	161.071	0.6	511.777	1.2	167.053	0.6	658.846	1.0	66.891	1.0	

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: May 2026. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general government and

non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. 5 Including property income. 6 Including the adjustment for the change in the net equity of households in pension funds reserves. 7 Saving as a percentage of disposable income. 8 Figures partially revised as of Q1 2025.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

Period	seasonally adjusted +									
	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept)		Labour costs				GDP deflator r (R)	
					Per unit of output 1		Per unit of turnover 2			
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2010 Q2	90.32	1.1	73.19	-0.7	81.03	-1.7	96.15	-1.3	84.27	-0.4
Q3	90.76	0.5	73.43	0.3	80.91	-0.1	95.29	-0.9	84.87	0.7
Q4	90.14	-0.7	72.75	-0.9	80.71	-0.2	94.68	-0.6	85.22	0.4
2011 Q1	91.92	2.0	74.20	2.0	80.72	0.0	94.62	-0.1	85.33	0.1
Q2	92.34	0.5	75.13	1.3	81.36	0.8	95.09	0.5	85.54	0.2
Q3	92.62	0.3	75.44	0.4	81.45	0.1	94.73	-0.4	85.95	0.5
Q4	92.57	-0.1	76.05	0.8	82.15	0.9	95.13	0.4	86.33	0.4
2012 Q1	92.70	0.1	76.41	0.5	82.43	0.3	95.33	0.2	86.45	0.1
Q2	93.17	0.5	78.52	2.8	84.28	2.2	97.17	1.9	86.68	0.3
Q3	93.27	0.1	78.97	0.6	84.67	0.5	96.99	-0.2	87.30	0.7
Q4	93.21	-0.1	79.49	0.7	85.28	0.7	97.28	0.3	87.66	0.4
2013 Q1	93.24	0.0	80.60	1.4	86.44	1.4	97.82	0.6	88.38	0.8
Q2	93.48	0.3	79.98	-0.8	85.56	-1.0	96.66	-1.2	88.43	0.1
Q3	93.39	-0.1	80.10	0.2	85.77	0.2	96.44	-0.2	88.92	0.6
Q4	93.64	0.3	81.12	1.3	86.63	1.0	97.02	0.6	89.26	0.4
2014 Q1	93.81	0.2	81.50	0.5	86.88	0.3	96.61	-0.4	89.88	0.7
Q2	94.04	0.2	82.29	1.0	87.51	0.7	96.80	0.2	90.33	0.5
Q3	94.54	0.5	82.56	0.3	87.33	-0.2	96.40	-0.4	90.52	0.2
Q4	94.99	0.5	83.20	0.8	87.59	0.3	96.31	-0.1	90.87	0.4
2015 Q1	94.59	-0.4	83.69	0.6	88.48	1.0	96.76	0.5	91.40	0.6
Q2	94.66	0.1	84.57	1.1	89.34	1.0	97.13	0.4	91.92	0.6
Q3	95.31	0.7	84.89	0.4	89.07	-0.3	96.54	-0.6	92.18	0.3
Q4	95.26	-0.1	84.88	-0.0	89.10	0.0	96.38	-0.2	92.39	0.2
2016 Q1	96.42	1.2	86.81	2.3	90.03	1.0	97.05	0.7	92.73	0.4
Q2	95.89	-0.5	85.35	-1.7	89.01	-1.1	95.61	-1.5	93.02	0.3
Q3	96.09	0.2	86.86	1.8	90.39	1.6	96.90	1.3	93.20	0.2
Q4	96.56	0.5	87.92	1.2	91.05	0.7	97.26	0.4	93.55	0.4
2017 Q1	97.40	0.9	87.78	-0.2	90.12	-1.0	95.97	-1.3	93.84	0.3
Q2	97.82	0.4	89.30	1.7	91.29	1.3	96.77	0.8	94.28	0.5
Q3	98.11	0.3	89.64	0.4	91.37	0.1	96.34	-0.4	94.73	0.5
Q4	99.16	1.1	90.90	1.4	91.67	0.3	96.33	-0.0	95.07	0.4
2018 Q1	99.05	-0.1	91.88	1.1	92.76	1.2	97.09	0.8	95.45	0.4
Q2	98.48	-0.6	91.51	-0.4	92.92	0.2	96.90	-0.2	95.82	0.4
Q3	98.06	-0.4	93.29	1.9	95.14	2.4	98.54	1.7	96.44	0.6
Q4	98.28	0.2	93.44	0.2	95.08	-0.1	97.63	-0.9	97.28	0.9
2019 Q1	98.72	0.4	94.32	0.9	95.54	0.5	98.02	0.4	97.37	0.1
Q2	99.48	0.8	96.44	2.2	96.94	1.5	99.03	1.0	97.78	0.4
Q3	98.92	-0.6	96.03	-0.4	97.08	0.1	98.54	-0.5	98.44	0.7
Q4	99.45	0.5	97.24	1.3	97.78	0.7	98.56	0.0	99.07	0.6
2020 Q1	99.02	-0.4	98.18	1.0	99.15	1.4	99.28	0.7	99.84	0.8
Q2	96.41	-2.6	100.35	2.2	104.09	5.0	103.37	4.1	100.70	0.9
Q3	103.08	6.9	101.88	1.5	98.84	-5.0	99.42	-3.8	99.40	-1.3
Q4	101.41	-1.6	99.70	-2.1	98.31	-0.5	98.22	-1.2	100.10	0.7
2021 Q1	101.03	-0.4	99.76	0.1	98.74	0.4	97.44	-0.8	101.32	1.2
Q2	100.95	-0.1	98.83	-0.9	97.90	-0.9	96.67	-0.8	101.28	-0.0
Q3	103.14	2.2	103.65	4.9	100.49	2.6	97.06	0.4	103.58	2.3
Q4	101.29	-1.8	101.76	-1.8	100.46	-0.0	96.05	-1.0	104.50	0.9
2022 Q1	101.70	0.4	103.17	1.4	101.45	1.0	94.95	-1.1	106.54	2.0
Q2	102.01	0.3	104.13	0.9	102.08	0.6	94.00	-1.0	108.22	1.6
Q3	101.82	-0.2	105.00	0.8	103.12	1.0	94.06	0.1	109.42	1.1
Q4	102.25	0.4	108.50	3.3	106.11	2.9	94.71	0.7	111.32	1.7
2023 Q1	100.56	-1.7	108.40	-0.1	107.80	1.6	94.02	-0.7	114.76	3.1
Q2	100.53	-0.0	110.93	2.3	110.35	2.4	95.12	1.2	116.09	1.2
Q3	100.42	-0.1	112.30	1.2	111.83	1.3	95.50	0.4	117.20	1.0
Q4	101.37	0.9	115.67	3.0	114.11	2.0	96.16	0.7	118.76	1.3
2024 Q1	100.82	-0.5	116.14	0.4	115.20	1.0	96.69	0.6	119.25	0.4
Q2	100.12	-0.7	116.52	0.3	116.38	1.0	97.11	0.4	119.94	0.6
Q3	100.40	0.3	118.22	1.5	117.75	1.2	97.74	0.6	120.57	0.5
Q4	100.43	0.0	120.07	1.6	119.56	1.5	98.43	0.7	121.49	0.8
2025 Q1	100.58	0.1	120.98	0.8	120.28	0.6	98.25	-0.2	122.60	0.9
Q2	101.24	0.7	123.61	2.2	122.10	1.5	98.90	0.7	123.46	0.7
Q3	101.22	-0.0	124.76	0.9	123.26	1.0	99.20	0.3	124.36	0.7
Q4	100.44	-0.8	124.91	0.1	124.36	0.9	99.26	0.1	125.35	0.8
2026 Q1	101.07	0.6	125.33	0.3	124.00	-0.3	98.57	-0.7	125.96	0.5
Q2	...	...	...	...	...	...	...	...	126.98	0.8

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: GDP deflator 30 July 2026, productivity and labour costs May 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. 1 Index

of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

seasonally adjusted +																
Period	Enterprises 1 (R)		of which:													
			Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication (R)		Financial and insurance services		Real estate activities		Business services	
	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %
2011 Q1	83.09	-0.4	83.54	1.2	75.56	-3.8	86.52	-1.2	95.16	-6.7	88.30	-3.2	75.76	-1.7	75.36	4.2
Q2	83.59	0.6	83.88	0.4	76.94	1.8	86.69	0.2	95.50	0.4	86.92	-1.6	76.89	1.5	76.95	2.1
Q3	83.84	0.3	83.40	-0.6	78.90	2.5	87.61	1.1	95.03	-0.5	86.67	-0.3	76.39	-0.7	77.96	1.3
Q4	84.78	1.1	84.67	1.5	76.44	-3.1	87.99	0.4	94.71	-0.3	96.02	10.8	76.60	0.3	78.30	0.4
2012 Q1	84.89	0.1	83.53	-1.3	77.66	1.6	86.12	-2.1	96.57	2.0	93.21	-2.9	80.78	5.5	80.31	2.6
Q2	86.93	2.4	86.82	3.9	80.22	3.3	88.24	2.5	97.51	1.0	93.62	0.4	81.00	0.3	80.99	0.8
Q3	87.52	0.7	86.74	-0.1	81.85	2.0	89.30	1.2	97.67	0.2	93.76	0.1	81.49	0.6	82.35	1.7
Q4	88.19	0.8	88.58	2.1	82.21	0.4	89.58	0.3	98.45	0.8	91.19	-2.7	81.58	0.1	83.07	0.9
2013 Q1	88.81	0.7	91.51	3.3	83.05	1.0	90.94	1.5	94.99	-3.5	91.58	0.4	77.07	-5.5	81.56	-1.8
Q2	87.62	-1.3	90.06	-1.6	80.74	-2.8	89.63	-1.4	93.18	-1.9	88.50	-3.4	77.96	1.2	81.48	-0.1
Q3	87.65	0.0	90.50	0.5	80.52	-0.3	89.37	-0.3	93.62	0.5	87.82	-0.8	77.81	-0.2	81.15	-0.4
Q4	88.38	0.8	90.45	-0.1	81.51	1.2	90.58	1.4	94.72	1.2	90.91	3.5	78.83	1.3	81.63	0.6
2014 Q1	88.56	0.2	88.62	-2.0	80.65	-1.1	91.62	1.1	96.45	1.8	94.17	3.6	80.54	2.2	82.79	1.4
Q2	89.57	1.1	90.11	1.7	82.16	1.9	91.87	0.3	94.64	-1.9	97.69	3.7	79.71	-1.0	84.25	1.8
Q3	88.97	-0.7	89.06	-1.2	82.36	0.2	91.13	-0.8	94.22	-0.4	97.69	0.0	79.98	0.3	83.99	-0.3
Q4	89.38	0.5	89.39	0.4	84.12	2.1	90.94	-0.2	95.38	1.2	96.48	-1.2	79.53	-0.6	85.02	1.2
2015 Q1	90.48	1.2	91.27	2.1	85.31	1.4	91.54	0.7	97.20	1.9	94.01	-2.6	83.22	4.6	86.65	1.9
Q2	91.14	0.7	91.60	0.4	86.79	1.7	92.87	1.5	97.03	-0.2	95.69	1.8	79.57	-4.4	87.15	0.6
Q3	90.70	-0.5	90.24	-1.5	86.87	0.1	91.90	-1.0	96.76	-0.3	96.21	0.5	82.11	3.2	87.97	0.9
Q4	90.88	0.2	90.29	0.1	85.97	-1.0	92.41	0.6	95.34	-1.5	98.44	2.3	80.78	-1.6	88.30	0.4
2016 Q1	91.89	1.1	90.51	0.2	86.88	1.1	94.37	2.1	100.61	5.5	101.15	2.8	86.19	6.7	86.74	-1.8
Q2	90.00	-2.1	87.43	-3.4	83.73	-3.6	93.35	-1.1	97.43	-3.2	103.64	2.5	83.16	-3.5	85.55	-1.4
Q3	91.66	1.8	90.03	3.0	87.46	4.5	94.44	1.2	98.56	1.2	103.74	0.1	85.25	2.5	85.98	0.5
Q4	92.49	0.9	90.71	0.8	88.60	1.3	94.62	0.2	101.04	2.5	101.73	-1.9	86.69	1.7	87.62	1.9
2017 Q1	91.25	-1.3	88.92	-2.0	87.58	-1.2	92.28	-2.5	96.12	-4.9	96.94	-4.7	86.90	0.2	89.98	2.7
Q2	92.24	1.1	90.11	1.3	89.03	1.7	92.96	0.7	98.22	2.2	95.91	-1.1	90.92	4.6	90.59	0.7
Q3	91.89	-0.4	89.10	-1.1	89.83	0.9	93.01	0.1	98.02	-0.2	94.76	-1.2	89.08	-2.0	90.61	0.0
Q4	92.38	0.5	89.31	0.2	89.87	0.0	93.44	0.5	97.89	-0.1	98.38	3.8	91.10	2.3	90.62	0.0
2018 Q1	93.16	0.8	90.59	1.4	90.48	0.7	93.49	0.1	94.25	-3.7	102.31	4.0	91.52	0.5	91.57	1.0
Q2	93.64	0.5	91.47	1.0	90.01	-0.5	94.02	0.6	94.62	0.4	104.49	2.1	93.47	2.1	90.62	-1.0
Q3	95.88	2.4	93.73	2.5	91.93	2.1	96.47	2.6	97.21	2.7	106.50	1.9	95.84	2.5	92.90	2.5
Q4	95.57	-0.3	94.50	0.8	92.16	0.3	95.30	-1.2	96.50	-0.7	103.13	-3.2	96.73	0.9	92.38	-0.6
2019 Q1	96.62	1.1	94.30	-0.2	96.60	4.8	95.26	-0.0	98.64	2.2	102.65	-0.5	97.95	1.3	96.02	3.9
Q2	98.02	1.4	96.35	2.2	99.67	3.2	96.06	0.8	98.63	-0.0	102.02	-0.6	100.61	2.7	97.44	1.5
Q3	98.16	0.1	97.60	1.3	98.43	-1.2	95.83	-0.2	99.12	0.5	100.78	-1.2	98.55	-2.0	96.43	-1.0
Q4	98.53	0.4	97.39	-0.2	101.56	3.2	96.14	0.3	99.48	0.4	100.37	-0.4	99.05	0.5	97.77	1.4
2020 Q1	99.40	0.9	97.77	0.4	97.57	-3.9	99.87	3.9	100.24	0.8	101.85	1.5	99.77	0.7	99.29	1.6
Q2	104.44	5.1	110.81	13.3	102.05	4.6	104.59	4.7	100.89	0.6	101.62	-0.2	98.43	-1.3	101.63	2.4
Q3	99.34	-4.9	98.93	-10.7	105.05	2.9	97.86	-6.4	99.50	-1.4	97.99	-3.6	100.24	1.8	100.03	-1.6
Q4	97.30	-2.1	94.42	-4.6	95.87	-8.7	98.20	0.3	99.42	-0.1	98.65	0.7	101.49	1.2	99.17	-0.9
2021 Q1	98.21	0.9	94.65	0.2	108.82	13.5	97.79	-0.4	100.32	0.9	96.73	-1.9	106.66	5.1	98.95	-0.2
Q2	97.09	-1.1	94.30	-0.4	104.66	-3.8	97.46	-0.3	102.82	2.5	89.83	-7.1	105.62	-1.0	96.14	-2.8
Q3	99.48	2.5	98.67	4.6	108.44	3.6	98.16	0.7	102.40	-0.4	92.01	2.4	107.65	1.9	97.68	1.6
Q4	98.66	-0.8	95.82	-2.9	108.42	-0.0	96.51	-1.7	102.33	-0.1	98.30	6.8	109.97	2.2	98.65	1.0
2022 Q1	100.79	2.2	99.14	3.5	120.05	10.7	94.54	-2.0	106.01	3.6	99.69	1.4	113.72	3.4	99.84	1.2
Q2	102.71	1.9	99.48	0.3	126.21	5.1	96.01	1.6	108.85	2.7	105.04	5.4	116.29	2.3	103.42	3.6
Q3	103.41	0.7	99.48	0.0	130.33	3.3	97.02	1.1	108.29	-0.5	107.85	2.7	119.08	2.4	104.23	0.8
Q4	106.05	2.6	101.21	1.7	135.06	3.6	100.38	3.5	111.31	2.8	107.34	-0.5	117.20	-1.6	108.30	3.9
2023 Q1	108.15	2.0	105.41	4.1	133.10	-1.5	103.71	3.3	107.90	-3.1	112.23	4.6	120.37	2.7	107.63	-0.6
Q2	111.28	2.9	108.48	2.9	140.54	5.6	107.79	3.9	111.54	3.4	112.84	0.5	121.79	1.2	109.69	1.9
Q3	112.41	1.0	111.58	2.9	142.32	1.3	106.97	-0.8	110.12	-1.3	114.44	1.4	121.80	0.0	111.32	1.5
Q4	112.41	0.0	109.04	-2.3	145.05	1.9	108.09	1.0	110.48	0.3	114.42	-0.0	124.12	1.9	112.83	1.4
2024 Q1	115.85	3.1	116.05	6.4	145.81	0.5	108.97	0.8	113.59	2.8	120.79	5.6	129.19	4.1	113.89	0.9
Q2	116.40	0.5	116.04	-0.0	147.24	1.0	111.99	2.8	115.23	1.4	119.41	-1.1	127.92	-1.0	112.68	-1.1
Q3	118.30	1.6	118.03	1.7	152.16	3.3	112.84	0.8	114.57	-0.6	122.95	3.0	129.10	0.9	115.81	2.8
Q4	120.71	2.0	120.50	2.1	158.26	4.0	114.04	1.1	118.54	3.5	126.24	2.7	129.60	0.4	118.19	2.1
2025 Q1	121.06	0.3	119.72	-0.6	155.92	-1.5	113.74	-0.3	118.98	0.4	130.09	3.0	133.43	3.0	120.68	2.1
Q2	122.29	1.0	119.93	0.2	161.90	3.8	114.56	0.7	119.76	0.7	136.88	5.2	135.65	1.7	121.63	0.8
Q3	123.01	0.6	121.40	1.2	161.65	-0.2	114.96	0.3	119.48	-0.2	139.00	1.5	138.60	2.2	121.53	-0.1
Q4	123.53	0.4	121.68	0.2	164.33	1.7	116.84	1.6	119.48	0.0	140.76	1.3	140.41	1.3	120.55	-0.8
2026 Q1	124.54	0.8	121.29	-0.3	165.96	1.0	117.03	0.2	120.68	1.0	141.01	0.2	140.97	0.4	124.57	3.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: May 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures partially revised as of Q1 2025.