II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2 (R)		of which: Production sector excluding construction 2 (R)		Construction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
At previous-year prices (2020 = 100) 3																		
2019 Q3	104.79	0.5	104.78	0.4	108.06	– 0.5	99.19	1.1	109.34	0.2	101.79	0.6	99.22	0.7	108.77	1.2	101.12	0.8
Q4	104.30	– 0.5	104.61	– 0.2	107.24	– 0.8	98.71	– 0.5	109.23	– 0.1	102.23	0.4	99.49	0.3	108.54	– 0.2	101.25	0.1
2020 Q1	102.34	– 1.9	103.11	– 1.4	104.46	– 2.6	101.26	2.6	104.21	– 4.6	101.00	– 1.2	99.72	0.2	105.54	– 2.8	102.73	1.5
Q2	93.19	– 8.9	92.99	– 9.8	87.36	– 16.4	96.80	– 4.4	91.75	– 12.0	96.04	– 4.9	97.49	– 2.2	94.10	– 10.8	94.12	– 8.4
Q3	101.38	8.8	101.05	8.7	100.57	15.1	95.82	– 1.0	102.30	11.5	100.02	4.1	100.96	3.6	100.02	6.3	102.94	9.4
Q4	102.23	0.8	101.93	0.9	105.46	4.9	104.11	8.7	100.42	– 1.8	102.60	2.6	101.74	0.8	100.03	0.0	99.94	– 2.9
2021 Q1	101.75	– 0.5	101.75	– 0.2	105.20	– 0.2	93.92	– 9.8	99.41	– 1.0	105.31	2.6	100.78	– 0.9	102.68	2.6	100.18	0.2
Q2	104.05	2.3	103.44	1.7	105.72	0.5	97.83	4.2	102.94	3.6	106.12	0.8	103.58	2.8	105.67	2.9	99.62	– 0.6
Q3	104.23	0.2	104.75	1.3	104.42	– 1.2	96.17	– 1.7	105.61	2.6	107.32	1.1	105.03	1.4	108.19	2.4	102.63	3.0
Q4	104.72	0.5	105.32	0.5	107.45	2.9	96.15	– 0.0	106.67	1.0	110.40	2.9	104.83	– 0.2	107.26	– 0.9	101.27	– 1.3
2022 Q1	105.53	0.8	105.77	0.4	103.91	– 3.3	89.28	– 7.1	111.08	4.1	107.28	– 2.8	102.90	– 1.8	111.41	3.9	104.75	3.4
Q2	105.66	0.1	105.84	0.1	104.48	0.5	86.38	– 3.2	110.20	– 0.8	107.86	0.5	102.68	– 0.2	111.70	0.3	105.74	0.9
Q3	106.00	0.3	106.37	0.5	105.56	1.0	83.97	– 2.8	110.58	0.3	110.87	2.8	102.49	– 0.2	112.01	0.3	106.63	0.8
Q4	105.65	– 0.3	106.55	0.2	106.02	0.4	83.27	– 0.8	110.07	– 0.5	111.07	0.2	103.53	1.0	112.77	0.7	106.22	– 0.4
2023 Q1	104.93	– 0.7	105.99	– 0.5	104.31	– 1.6	83.35	0.1	108.22	– 1.7	117.01	5.3	104.89	1.3	112.74	– 0.0	105.42	– 0.8
Q2	104.82	– 0.1	105.14	– 0.8	102.66	– 1.6	81.96	– 1.7	107.26	– 0.9	117.38	0.3	103.82	– 1.0	112.06	– 0.6	105.46	0.0
Q3	104.98	0.2	105.50	0.3	101.87	– 0.8	81.35	– 0.7	108.84	1.5	119.19	1.5	104.92	1.1	112.86	0.7	105.24	– 0.2
Q4	104.66	– 0.3	106.19	0.7	104.48	2.6	80.42	– 1.1	108.96	0.1	120.16	0.8	105.63	0.7	113.32	0.4	104.78	– 0.4
2024 Q1	104.88	0.2	105.97	– 0.2	103.90	– 0.6	83.01	3.2	105.55	– 3.1	117.15	– 2.5	107.27	1.6	112.86	– 0.4	106.33	1.5
Q2	104.74	– 0.1	105.86	– 0.1	103.05	– 0.8	81.24	– 2.1	105.03	– 0.5	117.80	0.6	107.32	0.0	113.65	0.7	107.12	0.7
Q3	104.85	0.1	105.69	– 0.2	102.40	– 0.6	80.24	– 1.2	105.76	0.7	118.13	0.3	107.01	– 0.3	113.22	– 0.4	107.28	0.1
Q4	105.08	0.2	105.40	– 0.3	102.02	– 0.4	79.44	– 1.0	105.89	0.1	118.08	– 0.0	106.22	– 0.7	112.44	– 0.7	107.63	0.3
2025 Q1	105.21	0.1	105.85	0.4	102.13	0.1	79.88	0.6	106.51	0.6	120.46	2.0	106.64	0.4	112.79	0.3	107.99	0.3
Q2	105.19	– 0.0	105.72	– 0.1	102.07	– 0.1	78.33	– 1.9	106.21	– 0.3	120.23	– 0.2	106.43	– 0.2	112.98	0.2	108.24	0.2
Q3	105.16	– 0.0	105.81	0.1	101.72	– 0.3	77.98	– 0.4	106.53	0.3	121.59	1.1	106.69	0.2	112.88	– 0.1	108.52	0.3
Q4	105.44	0.3	106.13	0.3	101.99	0.3	77.59	– 0.5	106.32	– 0.2	122.76	1.0	107.19	0.5	112.93	0.0	109.47	0.9
2026 Q1 4	105.87	0.4	106.43	0.3	102.26	0.3	77.09	– 0.6	106.96	0.6	124.08	1.1	107.53	0.3	113.02	0.1	109.84	0.3
Q2	106.23	0.3	106.83	0.4	103.10	0.8	77.62	0.7	106.81	– 0.1	124.54	0.4	107.62	0.1	113.31	0.3	110.43	0.5
Q3	106.36	0.1	107.12	0.3	103.78	0.7	77.51	– 0.1	106.15	– 0.6	126.36	1.5	108.07	0.4	113.22	– 0.1	110.99	0.5
At current prices 2																		
									(R)									
2019 Q3	896.946	1.2	801.389	1.2	190.801	0.6	36.459	3.2	132.230	0.6	39.094	0.9	119.559	1.4	121.661	1.9	154.218	1.7
Q4	898.425	0.2	805.199	0.5	191.012	0.1	36.930	1.3	133.224	0.8	39.530	1.1	120.158	0.5	122.027	0.3	155.089	0.6
2020 Q1	888.402	– 1.1	797.219	– 1.0	186.931	– 2.1	38.485	4.2	129.310	– 2.9	38.996	– 1.4	119.422	– 0.6	119.383	– 2.2	158.000	1.9
Q2	815.930	– 8.2	727.242	– 8.8	156.167	– 16.5	37.166	– 3.4	114.170	– 11.7	37.208	– 4.6	118.105	– 1.1	107.253	– 10.2	150.815	– 4.5
Q3	876.207	7.4	791.013	8.8	180.430	15.5	37.426	0.7	128.669	12.7	39.072	5.0	123.335	4.4	114.682	6.9	161.303	7.0
Q4	889.751	1.5	804.250	1.7	189.516	5.0	41.039	9.7	126.915	– 1.4	40.235	3.0	124.925	1.3	116.159	1.3	159.464	– 1.1
2021 Q1	896.435	0.8	805.514	0.2	188.197	– 0.7	37.787	– 7.9	126.994	0.1	41.408	2.9	123.841	– 0.9	119.685	3.0	161.358	1.2
Q2	916.357	2.2	820.552	1.9	188.553	0.2	40.384	6.9	133.965	5.5	41.583	0.4	126.496	2.1	123.017	2.8	159.822	– 1.0
Q3	938.789	2.4	838.544	2.2	188.422	– 0.1	40.628	0.6	139.649	4.2	41.856	0.7	128.422	1.5	127.128	3.3	165.436	3.5
Q4	951.572	1.4	850.364	1.4	194.749	3.4	42.369	4.3	143.516	2.8	42.924	2.6	128.082	– 0.3	126.814	– 0.2	164.128	– 0.8
2022 Q1	977.676	2.7	875.192	2.9	199.110	2.2	40.930	– 3.4	151.928	5.9	41.024	– 4.4	126.235	– 1.4	134.587	6.1	172.581	5.2
Q2	994.359	1.7	892.814	2.0	207.219	4.1	43.100	5.3	157.325	3.6	41.166	0.3	126.188	– 0.0	135.330	0.6	172.656	0.0
Q3	1,008.608	1.4	907.909	1.7	204.139	– 1.5	44.344	2.9	163.942	4.2	42.911	4.2	129.236	2.4	138.416	2.3	174.820	1.3
Q4	1,022.681	1.4	929.927	2.4	214.144	4.9	45.802	3.3	163.452	– 0.3	43.131	0.5	134.084	3.8	141.990	2.6	176.656	1.1
2023 Q1	1,047.148	2.4	957.453	3.0	235.487	10.0	46.007	0.4	159.121	– 2.6	45.637	5.8	137.414	2.5	145.312	2.3	178.198	0.9
Q2	1,058.111	1.0	964.906	0.8	233.722	– 0.7	46.569	1.2	159.050	– 0.0	46.532	2.0	139.582	1.6	147.034	1.2	183.185	2.8
Q3	1,069.963	1.1	976.236	1.2	232.813	– 0.4	47.343	1.7	162.520	2.2	47.394	1.9	141.495	1.4	149.219	1.5	185.388	1.2
Q4	1,080.795	1.0	991.142	1.5	241.768	3.8	47.555	0.4	162.480	– 0.0	47.516	0.3	142.723	0.9	150.110	0.6	189.616	2.3
2024 Q1	1,087.616	0.6	986.583	– 0.5	232.281	– 3.9	50.616	6.4	160.550	– 1.2	46.687	– 1.7	146.103	2.4	150.490	0.3	190.443	0.4
Q2	1,092.383	0.4	992.326	0.6	230.985	– 0.6	50.009	– 1.2	160.594	0.0	46.978	0.6	147.351	0.9	152.223	1.2	194.344	2.0
Q3	1,099.243	0.6	995.170	0.3	230.297	– 0.3	50.324	0.6	162.189	1.0	47.027	0.1	147.039	– 0.2	152.474	0.2	196.014	0.9
Q4	1,110.167	1.0	1,008.036	1.3	238.572	3.6	50.897	1.1	163.977	1.1	47.157	0.3	147.139	0.1	152.719	0.2	198.012	1.0
2025 Q1	1,121.547	1.0	1,012.435	0.4	231.372	– 3.0	51.988	2.1	164.092	0.1	48.401	2.6	148.180	0.7	154.661	1.3	203.940	3.0
Q2	1,129.281	0.7	1,023.314	1.1	232.653	0.6	51.788	– 0.4	164.816	0.4	48.751	0.7	150.332	1.5	157.291	1.7	207.815	1.9
Q3	1,137.192	0.7	1,028.925	0.5	233.343	0.3	52.286	1.0	165.751	0.6	49.221	1.0	151.229	0.6	158.221	0.6	209.079	0.6
Q4	1,149.224	1.1	1,047.083	1.8	242.790	4.0	52.958	1.3	166.887	0.7	50.119	1.8	153.362	1.4	159.709	0.9	212.455	1.6
2026 Q1 4	1,159.661	0.9	1,048.755	0.2	238.817	– 1.6	53.276	0.6	169.080	1.3	50.791	1.3	154.294	0.6	160.277	0.4	214.310	0.9
Q2	1,172.632	1.1	1,064.247	1.5	245.459	2.8	55.062	3.4	172.078	1.8	50.893	0.2	155.393	0.7	160.998	0.4	217.120	1.3
Q3	1,187.374	1.3	1,075.813	1.1	249.000	1.4	55.856	1.4	173.866	1.0	51.550	1.3	156.173	0.5	161.446	0.3	219.798	1.2

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. **1** Excluding net taxes on products. **2** Derived from seasonally adjusted components. **3** See explanatory notes. **4** Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted

Period	Gross domestic product		Domestic use [1]		of which: Private consumption [2]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [3]	Net exports [4]	Exports [1]		Imports [1]	
	2020 = 100 [5]																	
	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %			Index	Change from previous period in %	Index	Change from previous period in %
2019 Q3	104.79	0.5	103.77	0.7	107.46	0.8	96.05	1.5	113.49	– 1.8	96.75	0.6			111.25	0.9	109.31	1.5
Q4	104.30	– 0.5	103.80	0.0	107.33	– 0.1	96.29	0.2	110.46	– 2.7	97.22	0.5	.	.	110.70	– 0.5	110.12	0.7
2020 Q1	102.34	– 1.9	102.17	– 1.6	102.80	– 4.2	97.78	1.5	103.05	– 6.7	100.85	3.7	.	.	107.55	– 2.8	107.76	– 2.1
Q2	93.19	– 8.9	95.00	– 7.0	92.44	– 10.1	97.95	0.2	88.67	– 14.0	98.56	– 2.3	.	.	85.40	– 20.6	89.31	– 17.1
Q3	101.38	8.8	100.88	6.2	103.06	11.5	102.18	4.3	101.73	14.7	97.62	– 1.0	.	.	100.27	17.4	98.77	10.6
Q4	102.23	0.8	101.27	0.4	101.03	– 2.0	102.09	– 0.1	104.09	2.3	101.22	3.7	.	.	104.90	4.6	102.64	3.9
2021 Q1	101.75	– 0.5	100.77	– 0.5	97.50	– 3.5	100.94	– 1.1	103.03	– 1.0	96.33	– 4.8	.	.	107.84	2.8	106.00	3.3
Q2	104.05	2.3	103.05	2.3	100.05	2.6	104.17	3.2	105.57	2.5	98.85	2.6	.	.	108.97	1.0	106.89	0.8
Q3	104.23	0.2	103.85	0.8	104.86	4.8	103.75	– 0.4	100.89	– 4.4	94.84	– 4.1	.	.	108.11	– 0.8	107.61	0.7
Q4	104.72	0.5	104.82	0.9	105.41	0.5	103.65	– 0.1	102.23	1.3	94.88	0.0	.	.	112.97	4.5	114.46	6.4
2022 Q1	105.53	0.8	105.70	0.8	108.27	2.7	104.42	0.7	104.30	2.0	96.14	1.3	.	.	113.53	0.5	115.06	0.5
Q2	105.66	0.1	106.62	0.9	108.59	0.3	104.64	0.2	107.41	3.0	92.76	– 3.5	.	.	112.94	– 0.5	116.51	1.3
Q3	106.00	0.3	107.22	0.6	109.36	0.7	102.25	– 2.3	111.25	3.6	91.28	– 1.6	.	.	115.00	1.8	119.46	2.5
Q4	105.65	– 0.3	106.91	– 0.3	107.45	– 1.7	102.60	0.3	109.14	– 1.9	89.72	– 1.7	.	.	114.57	– 0.4	119.14	– 0.3
2023 Q1	104.93	– 0.7	105.66	– 1.2	108.03	0.5	101.72	– 0.9	107.85	– 1.2	88.73	– 1.1	.	.	114.74	0.1	117.96	– 1.0
Q2	104.82	– 0.1	106.34	0.6	108.99	0.9	101.77	0.0	108.70	0.8	88.52	– 0.2	.	.	112.68	– 1.8	117.71	– 0.2
Q3	104.98	0.2	105.81	– 0.5	108.44	– 0.5	102.45	0.7	109.19	0.5	87.44	– 1.2	.	.	113.13	0.4	116.46	– 1.1
Q4	104.66	– 0.3	104.74	– 1.0	108.16	– 0.3	103.10	0.6	106.34	– 2.6	85.46	– 2.3	.	.	113.62	0.4	115.14	– 1.1
2024 Q1	104.88	0.2	105.39	0.6	109.36	1.1	104.30	1.2	105.61	– 0.7	86.91	1.7	.	.	112.27	– 1.2	114.62	– 0.5
Q2	104.74	– 0.1	105.55	0.2	109.56	0.2	106.10	1.7	102.98	– 2.5	85.23	– 1.9	.	.	112.91	0.6	116.17	1.4
Q3	104.85	0.1	106.66	1.1	109.89	0.3	107.28	1.1	102.28	– 0.7	84.73	– 0.6	.	.	111.33	– 1.4	117.10	0.8
Q4	105.08	0.2	107.28	0.6	110.72	0.8	107.46	0.2	102.63	0.3	85.21	0.6	.	.	110.66	– 0.6	117.38	0.2
2025 Q1	105.21	0.1	107.37	0.1	111.37	0.6	106.71	– 0.7	102.47	– 0.2	85.77	0.7	.	.	112.35	1.5	119.22	1.6
Q2	105.19	– 0.0	108.17	0.7	111.22	– 0.1	107.61	0.8	100.37	– 2.0	84.71	– 1.2	.	.	110.96	– 1.2	119.93	0.6
Q3	105.16	– 0.0	108.35	0.2	111.11	– 0.1	108.44	0.8	101.52	1.1	84.25	– 0.5	.	.	110.18	– 0.7	119.64	– 0.2
Q4	105.44	0.3	108.92	0.5	112.18	1.0	109.71	1.2	104.37	2.8	84.73	0.6	.	.	110.03	– 0.1	120.24	0.5
2026 Q1 [6]	105.87	0.4	108.56	– 0.3	111.53	– 0.6	110.11	0.4	102.57	– 1.7	83.22	– 1.8	.	.	112.65	2.4	120.92	0.6
Q2	106.23	0.3	108.75	0.2	111.76	0.2	109.94	– 0.2	101.36	– 1.2	83.86	0.8	.	.	114.72	1.8	122.77	1.5
Q3	106.36	0.1	108.76	0.0	111.84	0.1	110.27	0.3	97.77	– 3.5	83.63	– 0.3	.	.	113.53	– 1.0	121.05	– 1.4

Statistical contribution to GDP growth in percentage points [5]

Period	Gross domestic product		Domestic use [1]		Private consumption [2]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [3]	Net exports [4]	Exports [1]		Imports [1]	
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly [7]	quarterly [7]	quarterly	semi-annual	quarterly	semi-annual
2019 Q3			0.7		0.4		0.3		– 0.1		0.1		0.0	– 0.2	0.4		– 0.6	
Q4			0.0	0.8	– 0.1	0.5	0.1	0.4	– 0.2	– 0.2	0.1	0.1	0.1	– 0.5	– 0.2	0.1	– 0.3	– 0.5
2020 Q1			– 1.5		– 2.3		0.3		– 0.5		0.4		0.9	– 0.4	– 1.2		0.8	
Q2			– 6.7	– 4.8	– 5.3	– 4.9	0.0	0.4	– 0.9	– 1.0	– 0.3	0.3	– 0.4	– 2.2	– 8.6	– 5.5	6.4	3.8
Q3			6.0		5.9		1.0		0.9		– 0.1		– 1.7	2.8	6.3		– 3.6	
Q4			0.4	2.4	– 1.0	2.4	0.0	1.0	0.2	0.5	0.4	0.0	0.8	0.5	1.8	2.5	– 1.4	– 0.8
2021 Q1			– 0.5		– 1.8		– 0.3		– 0.1		– 0.5		2.0	0.0	1.1		– 1.1	
Q2			2.1	0.8	1.3	– 1.7	0.7	0.1	0.2	0.1	0.3	– 0.2	– 0.4	0.1	0.4	2.2	– 0.3	– 1.9
Q3			0.7		2.4		– 0.1		– 0.3		– 0.4		– 0.9	– 0.6	– 0.3		– 0.2	
Q4			0.9	2.2	0.3	3.2	0.0	0.2	0.1	– 0.2	0.0	– 0.3	0.5	– 0.4	1.8	0.8	– 2.2	– 1.5
2022 Q1			0.8		1.4		0.2		0.1		0.1		– 1.1	0.0	0.2		– 0.2	
Q2			0.8	1.7	0.2	1.6	0.1	0.2	0.2	0.3	– 0.4	– 0.1	0.8	– 0.7	– 0.2	1.0	– 0.5	– 1.6
Q3			0.5		0.4		– 0.5		0.2		– 0.2		0.6	– 0.2	0.8		– 1.0	
Q4			– 0.3	0.8	– 0.9	0.0	0.1	– 0.4	– 0.1	0.3	– 0.2	– 0.4	0.9	– 0.1	– 0.2	0.6	0.1	– 1.2
2023 Q1			– 1.2		0.3		– 0.2		– 0.1		– 0.1		– 1.3	0.5	0.1		0.4	
Q2			0.6	– 1.0	0.5	0.1	0.0	– 0.1	0.1	– 0.1	0.0	– 0.2	0.1	– 0.7	– 0.8	– 0.4	0.1	0.5
Q3			– 0.5		– 0.3		0.1		0.0		– 0.1		– 0.3	0.6	0.2		0.5	
Q4			– 1.0	– 0.7	– 0.1	– 0.1	0.1	0.2	– 0.2	0.0	– 0.2	– 0.3	– 0.6	0.7	0.2	– 0.1	0.5	0.8
2024 Q1			0.6		0.6		0.3		0.0		0.2		– 0.4	– 0.3	– 0.5		0.2	
Q2			0.2	0.2	0.1	0.6	0.4	0.5	– 0.2	– 0.2	– 0.2	– 0.1	0.0	– 0.3	0.2	– 0.3	– 0.5	0.1
Q3			1.0		0.2		0.2		0.0		– 0.1		0.7	– 0.9	– 0.6		– 0.3	
Q4			0.6	1.4	0.4	0.4	0.0	0.5	0.0	– 0.1	0.1	– 0.1	0.0	– 0.3	– 0.3	– 0.6	– 0.1	– 0.6
2025 Q1			0.1		0.3		– 0.2		0.0		0.1		– 0.1	0.0	0.6		– 0.6	
Q2			0.7	0.7	– 0.1	0.5	0.2	0.0	– 0.1	– 0.1	– 0.1	0.0	0.8	– 0.7	– 0.5	0.2	– 0.2	– 0.8
Q3			0.2		– 0.1		0.2		0.1		– 0.1		0.0	– 0.2	– 0.3		0.1	
Q4			0.5	0.8	0.5	0.2	0.3	0.4	0.2	0.1	0.1	– 0.1	– 0.5	– 0.3	– 0.1	– 0.6	– 0.2	– 0.1
2026 Q1 [6]			– 0.3		– 0.3		0.1		– 0.1		– 0.2		0.2	0.7	1.0		– 0.2	
Q2			0.2	0.0	0.1	0.0	0.0	0.2	– 0.1	– 0.1	0.1	– 0.1	0.1	0.2	0.8	1.3	– 0.6	– 0.6
Q3			0.0		0.0		0.1		– 0.2		0.0		0.1	0.1	– 0.4		0.5	

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. **1** Derived from seasonally adjusted components. **2** Including non-profit institutions serving households. **3** Including net increase in valuables. **4** Exports less imports. **5** See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. **6** Figures partially revised as of Q1 2026. **7** Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

seasonally adjusted +

Period	Gross domestic product		Domestic use		of which: Private consumption [1]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [2,3]	Net exports [3,4]	Exports		Imports	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	€ billion	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2011 Q3	689.494	1.0	655.902	0.4	377.484	0.6	130.907	0.1	49.639	4.6	66.046	– 0.2	8.915	33.592	287.900	1.2	254.308	– 0.3
Q4	692.280	0.4	657.706	0.3	380.463	0.8	132.112	0.9	48.054	– 3.2	67.242	1.8	6.601	34.574	286.672	– 0.4	252.098	– 0.9
2012 Q1	695.188	0.4	655.028	– 0.4	384.057	0.9	132.843	0.6	48.898	1.8	67.720	0.7	– 1.197	40.160	296.197	3.3	256.037	1.6
Q2	697.956	0.4	656.486	0.2	385.477	0.4	134.560	1.3	48.368	– 1.1	68.925	1.8	– 3.868	41.470	299.808	1.2	258.338	0.9
Q3	704.039	0.9	658.365	0.3	388.252	0.7	135.053	0.4	47.643	– 1.5	69.555	0.9	– 5.510	45.674	303.689	1.3	258.015	– 0.1
Q4	704.832	0.1	662.203	0.6	389.235	0.3	136.414	1.0	47.573	– 0.1	68.584	– 1.4	– 3.358	42.629	298.193	– 1.8	255.564	– 0.9
2013 Q1	706.963	0.3	665.698	0.5	389.910	0.2	138.839	1.8	45.867	– 3.6	65.990	– 3.8	2.075	41.265	296.713	– 0.5	255.448	– 0.0
Q2	716.474	1.3	677.278	1.7	393.548	0.9	139.488	0.5	47.589	3.8	69.643	5.5	3.604	39.196	297.003	0.1	257.807	0.9
Q3	723.373	1.0	682.729	0.8	396.669	0.8	141.529	1.5	46.632	– 2.0	71.745	3.0	2.389	40.644	300.711	1.2	260.067	0.9
Q4	727.304	0.5	681.250	– 0.2	396.243	– 0.1	142.119	0.4	49.770	6.7	71.653	– 0.1	– 2.651	46.054	305.575	1.6	259.521	– 0.2
2014 Q1	740.276	1.8	694.555	2.0	398.997	0.7	143.775	1.2	49.961	0.4	73.889	3.1	3.506	45.721	305.556	– 0.0	259.835	0.1
Q2	744.468	0.6	698.790	0.6	400.178	0.3	145.283	1.0	50.385	0.8	71.980	– 2.6	6.157	45.678	308.160	0.9	262.482	1.0
Q3	749.485	0.7	699.065	0.0	404.501	1.1	146.760	1.0	49.990	– 0.8	72.412	0.6	0.210	50.420	314.110	1.9	263.690	0.5
Q4	758.702	1.2	704.692	0.8	407.684	0.8	147.705	0.6	50.842	1.7	72.905	0.7	– 0.060	54.010	320.572	2.1	266.562	1.1
2015 Q1	761.470	0.4	705.847	0.2	407.176	– 0.1	148.540	0.6	51.367	1.0	72.087	– 1.1	0.530	55.623	323.560	0.9	267.937	0.5
Q2	770.621	1.2	711.821	0.8	413.867	1.6	150.526	1.3	52.045	1.3	71.943	– 0.2	– 3.148	58.800	331.435	2.4	272.635	1.8
Q3	776.704	0.8	719.069	1.0	416.927	0.7	152.185	1.1	52.592	1.1	72.368	0.6	– 2.014	57.635	330.391	– 0.3	272.756	0.0
Q4	782.462	0.7	727.451	1.2	419.373	0.6	154.691	1.6	54.390	3.4	74.079	2.4	– 2.503	55.011	326.590	– 1.2	271.579	– 0.4
2016 Q1	792.168	1.2	735.360	1.1	421.423	0.5	156.224	1.0	54.639	0.5	76.124	2.8	– 0.997	56.808	327.414	0.3	270.606	– 0.4
Q2	796.968	0.6	736.512	0.2	423.954	0.6	157.944	1.1	53.559	– 2.0	75.721	– 0.5	– 3.084	60.456	331.216	1.2	270.760	0.1
Q3	801.705	0.6	743.974	1.0	428.515	1.1	159.371	0.9	54.452	1.7	76.735	1.3	– 3.926	57.731	331.601	0.1	273.870	1.1
Q4	808.358	0.8	755.386	1.5	433.393	1.1	160.352	0.6	54.313	– 0.3	77.834	1.4	0.339	52.972	335.213	1.1	282.241	3.1
2017 Q1	821.330	1.6	765.606	1.4	435.910	0.6	161.757	0.9	55.480	2.1	78.064	0.3	4.887	55.724	345.087	2.9	289.363	2.5
Q2	831.407	1.2	775.615	1.3	442.179	1.4	163.411	1.0	57.317	3.3	80.743	3.4	2.151	55.792	352.565	2.2	296.773	2.6
Q3	842.510	1.3	782.761	0.9	445.361	0.7	165.093	1.0	58.105	1.4	81.471	0.9	2.445	59.749	354.274	0.5	294.525	– 0.8
Q4	854.393	1.4	796.905	1.8	449.203	0.9	167.730	1.6	58.586	0.8	82.438	1.2	7.994	57.488	358.675	1.2	301.187	2.3
2018 Q1	853.397	– 0.1	797.384	0.1	451.485	0.5	167.456	– 0.2	59.985	2.4	82.897	0.6	4.444	56.013	363.949	1.5	307.936	2.2
Q2	862.510	1.1	806.989	1.2	456.647	1.1	169.523	1.2	60.225	0.4	85.823	3.5	3.051	55.521	367.662	1.0	312.141	1.4
Q3	864.323	0.2	821.317	1.8	460.658	0.9	170.512	0.6	60.837	1.0	88.171	2.7	8.870	43.006	366.094	– 0.4	323.088	3.5
Q4	875.242	1.3	832.252	1.3	465.175	1.0	173.034	1.5	61.433	1.0	89.968	2.0	9.842	42.990	368.371	0.6	325.381	0.7
2019 Q1	882.382	0.8	831.699	– 0.1	466.220	0.2	175.445	1.4	63.025	2.6	89.596	– 0.4	4.272	50.683	377.988	2.6	327.305	0.6
Q2	886.035	0.4	838.559	0.8	472.951	1.4	177.489	1.2	63.445	0.7	90.523	1.0	0.455	47.476	372.965	– 1.3	325.489	– 0.6
Q3	896.946	1.2	847.908	1.1	478.967	1.3	181.500	2.3	62.720	– 1.1	91.790	1.4	– 1.304	49.038	377.179	1.1	328.141	0.8
Q4	898.425	0.2	852.366	0.5	478.580	– 0.1	183.072	0.9	61.328	– 2.2	93.009	1.3	1.575	46.059	377.008	– 0.0	330.949	0.9
2020 Q1	888.402	– 1.1	845.400	– 0.8	460.252	– 3.8	186.183	1.7	57.118	– 6.9	97.583	4.9	12.992	43.002	365.533	– 3.0	322.531	– 2.5
Q2	815.930	– 8.2	786.737	– 6.9	414.961	– 9.8	190.742	2.4	49.283	– 13.7	95.710	– 1.9	4.264	29.193	287.343	– 21.4	258.150	– 20.0
Q3	876.207	7.4	827.707	5.2	456.152	9.9	195.219	2.3	56.935	15.5	93.010	– 2.8	– 5.893	48.500	337.150	17.3	288.650	11.8
Q4	889.751	1.5	838.123	1.3	450.944	– 1.1	196.901	0.9	58.350	2.5	97.225	4.5	1.832	51.628	355.018	5.3	303.390	5.1
2021 Q1	896.435	0.8	845.338	0.9	445.352	– 1.2	197.278	0.2	57.971	– 0.6	94.594	– 2.7	15.990	51.097	370.443	4.3	319.346	5.3
Q2	916.357	2.2	867.667	2.6	458.448	2.9	204.423	3.6	59.607	2.8	100.447	6.2	9.977	48.690	381.456	3.0	332.766	4.2
Q3	938.789	2.4	895.801	3.2	483.516	5.5	206.224	0.9	57.250	– 4.0	102.027	1.6	11.467	42.988	388.928	2.0	345.940	4.0
Q4	951.572	1.4	918.823	2.6	493.687	2.1	209.296	1.5	58.674	2.5	104.490	2.4	16.765	32.749	416.440	7.1	383.691	10.9
2022 Q1	977.676	2.7	947.825	3.2	517.641	4.9	214.321	2.4	61.709	5.2	108.368	3.7	8.257	29.851	433.766	4.2	403.915	5.3
Q2	994.359	1.7	977.179	3.1	529.381	2.3	216.241	0.9	64.600	4.7	111.713	3.1	16.999	17.180	448.156	3.3	430.976	6.7
Q3	1,008.608	1.4	996.636	2.0	541.776	2.3	216.125	– 0.1	68.199	5.6	112.510	0.7	19.266	11.972	467.939	4.4	455.967	5.8
Q4	1,022.681	1.4	1,002.067	0.5	546.247	0.8	220.806	2.2	67.631	– 0.8	113.126	0.5	15.135	20.614	464.239	– 0.8	443.625	– 2.7
2023 Q1	1,047.148	2.4	1,012.688	1.1	561.164	2.7	217.899	– 1.3	68.521	1.3	114.220	1.0	9.937	34.460	462.032	– 0.5	427.572	– 3.6
Q2	1,058.111	1.0	1,026.202	1.3	569.987	1.6	221.729	1.8	69.545	1.5	114.864	0.6	8.672	31.909	453.322	– 1.9	421.413	– 1.4
Q3	1,069.963	1.1	1,029.338	0.3	570.370	0.1	226.550	2.2	70.271	1.0	113.741	– 1.0	6.486	40.625	453.161	– 0.0	412.536	– 2.1
Q4	1,080.795	1.0	1,032.491	0.3	573.322	0.5	232.369	2.6	68.618	– 2.4	111.765	– 1.7	3.918	48.304	458.133	1.1	409.829	– 0.7
2024 Q1	1,087.616	0.6	1,039.619	0.7	582.295	1.6	230.015	– 1.0	68.501	– 0.2	114.771	2.7	1.597	47.997	453.305	– 1.1	405.308	– 1.1
Q2	1,092.383	0.4	1,049.385	0.9	587.029	0.8	237.081	3.1	67.121	– 2.0	113.487	– 1.1	1.668	42.998	457.165	0.9	414.167	2.2
Q3	1,099.243	0.6	1,064.517	1.4	591.341	0.7	242.265	2.2	66.882	– 0.4	113.774	0.3	6.734	34.726	452.520	– 1.0	417.794	0.9
Q4	1,110.167	1.0	1,078.342	1.3	598.984	1.3	244.861	1.1	67.435	0.8	115.141	1.2	8.012	31.825	452.743	0.0	420.918	0.7
2025 Q1	1,121.547	1.0	1,090.842	1.2	607.450	1.4	246.096	0.5	67.808	0.6	116.838	1.5	8.703	30.705	463.217	2.3	432.512	2.8
Q2	1,129.281	0.7	1,104.001	1.2	609.897	0.4	250.996	2.0	66.669	– 1.7	116.451	– 0.3	15.635	25.280	454.736	– 1.8	429.456	– 0.7
Q3	1,137.192	0.7	1,112.494	0.8	613.028	0.5	255.022	1.6	67.685	1.5	116.518	0.1	15.407	24.698	450.916	– 0.8	426.218	– 0.8
Q4	1,149.224	1.1	1,127.994	1.4	622.235	1.5	260.690	2.2	69.893	3.3	118.087	1.3	11.871	21.230	453.101	0.5	431.871	1.3
2026 Q1 [5]	1,159.661	0.9	1,128.735	0.1	623.202	0.2	261.989	0.5	69.127	– 1.1	116.980	– 0.9	11.509	30.926	470.999	4.0	440.073	1.9
Q2	1,172.632	1.1	1,146.607	1.6	629.899	1.1	264.467	0.9	68.656	– 0.7	120.907	3.4	16.215	26.025	487.801	3.6	461.776	4.9
Q3	1,187.374	1.3	1,157.531	1.0	635.546	0.9	269.147	1.8	66.814	– 2.7	121.853	0.8	17.430	29.843	487.834	0.0	457.991	– 0.8

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. + Derived from seasonally adjusted components. 1 Including non-profit institutions serving households. 2 Including net increase in valuables. 3 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. 4 Exports less imports. 5 Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

4. National income *

seasonally adjusted +

Period	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2009 Q3	642.158	2.1	465.395	2.6	320.713	0.6	68.9	144.682	7.1	31.1
Q4	651.539	1.5	473.006	1.6	322.328	0.5	68.1	150.678	4.1	31.9
2010 Q1	649.376	– 0.3	476.776	0.8	325.386	0.9	68.2	151.390	0.5	31.8
Q2	662.119	2.0	481.591	1.0	328.340	0.9	68.2	153.251	1.2	31.8
Q3	672.568	1.6	490.506	1.9	331.688	1.0	67.6	158.818	3.6	32.4
Q4	683.717	1.7	500.761	2.1	335.100	1.0	66.9	165.661	4.3	33.1
2011 Q1	695.987	1.8	511.080	2.1	339.657	1.4	66.5	171.423	3.5	33.5
Q2	700.775	0.7	511.126	0.0	343.795	1.2	67.3	167.331	– 2.4	32.7
Q3	709.786	1.3	519.058	1.6	345.793	0.6	66.6	173.265	3.5	33.4
Q4	711.322	0.2	520.534	0.3	348.716	0.8	67.0	171.818	– 0.8	33.0
2012 Q1	716.680	0.8	525.030	0.9	352.969	1.2	67.2	172.061	0.1	32.8
Q2	712.997	– 0.5	519.363	– 1.1	357.748	1.4	68.9	161.615	– 6.1	31.1
Q3	718.153	0.7	521.976	0.5	359.786	0.6	68.9	162.190	0.4	31.1
Q4	720.495	0.3	523.477	0.3	362.645	0.8	69.3	160.832	– 0.8	30.7
2013 Q1	717.829	– 0.4	521.813	– 0.3	363.930	0.4	69.7	157.883	– 1.8	30.3
Q2	736.391	2.6	537.537	3.0	367.424	1.0	68.4	170.113	7.7	31.6
Q3	739.912	0.5	536.750	– 0.1	370.915	1.0	69.1	165.835	– 2.5	30.9
Q4	742.683	0.4	539.438	0.5	373.821	0.8	69.3	165.617	– 0.1	30.7
2014 Q1	752.056	1.3	549.508	1.9	379.316	1.5	69.0	170.192	2.8	31.0
Q2	758.082	0.8	552.766	0.6	382.315	0.8	69.2	170.451	0.2	30.8
Q3	767.228	1.2	559.407	1.2	385.694	0.9	68.9	173.713	1.9	31.1
Q4	773.751	0.9	563.701	0.8	388.853	0.8	69.0	174.848	0.7	31.0
2015 Q1	775.308	0.2	566.670	0.5	392.486	0.9	69.3	174.184	– 0.4	30.7
Q2	781.615	0.8	569.968	0.6	398.364	1.5	69.9	171.604	– 1.5	30.1
Q3	795.931	1.8	581.794	2.1	401.795	0.9	69.1	179.999	4.9	30.9
Q4	802.219	0.8	585.148	0.6	405.917	1.0	69.4	179.231	– 0.4	30.6
2016 Q1	811.795	1.2	595.383	1.7	409.435	0.9	68.8	185.948	3.7	31.2
Q2	826.692	1.8	609.361	2.3	412.694	0.8	67.7	196.667	5.8	32.3
Q3	824.970	– 0.2	604.967	– 0.7	417.187	1.1	69.0	187.780	– 4.5	31.0
Q4	833.088	1.0	609.523	0.8	422.311	1.2	69.3	187.212	– 0.3	30.7
2017 Q1	846.472	1.6	621.332	1.9	427.159	1.1	68.7	194.173	3.7	31.3
Q2	849.367	0.3	623.006	0.3	432.108	1.2	69.4	190.898	– 1.7	30.6
Q3	861.727	1.5	634.257	1.8	436.087	0.9	68.8	198.170	3.8	31.2
Q4	873.034	1.3	639.295	0.8	441.843	1.3	69.1	197.452	– 0.4	30.9
2018 Q1	885.744	1.5	652.676	2.1	447.156	1.2	68.5	205.520	4.1	31.5
Q2	895.466	1.1	658.876	0.9	452.852	1.3	68.7	206.024	0.2	31.3
Q3	895.660	0.0	655.570	– 0.5	458.492	1.2	69.9	197.078	– 4.3	30.1
Q4	908.782	1.5	666.152	1.6	462.221	0.8	69.4	203.931	3.5	30.6
2019 Q1	914.929	0.7	672.140	0.9	468.177	1.3	69.7	203.963	0.0	30.3
Q2	915.975	0.1	670.438	– 0.3	475.040	1.5	70.9	195.398	– 4.2	29.1
Q3	930.879	1.6	681.283	1.6	480.387	1.1	70.5	200.896	2.8	29.5
Q4	926.785	– 0.4	674.524	– 1.0	480.182	– 0.0	71.2	194.342	– 3.3	28.8
2020 Q1	915.164	– 1.3	670.625	– 0.6	481.632	0.3	71.8	188.993	– 2.8	28.2
Q2	834.612	– 8.8	610.425	– 9.0	460.608	– 4.4	75.5	149.817	– 20.7	24.5
Q3	896.808	7.5	661.593	8.4	475.950	3.3	71.9	185.643	23.9	28.1
Q4	918.754	2.4	678.692	2.6	481.593	1.2	71.0	197.099	6.2	29.0
2021 Q1	926.805	0.9	688.568	1.5	477.917	– 0.8	69.4	210.651	6.9	30.6
Q2	946.920	2.2	701.659	1.9	485.808	1.7	69.2	215.851	2.5	30.8
Q3	972.446	2.7	708.035	0.9	499.188	2.8	70.5	208.847	– 3.2	29.5
Q4	990.049	1.8	725.849	2.5	505.329	1.2	69.6	220.520	5.6	30.4
2022 Q1	1,018.615	2.9	733.116	1.0	512.138	1.3	69.9	220.978	0.2	30.1
Q2	1,028.003	0.9	732.735	– 0.1	515.625	0.7	70.4	217.110	– 1.8	29.6
Q3	1,044.597	1.6	749.062	2.2	522.823	1.4	69.8	226.239	4.2	30.2
Q4	1,058.454	1.3	761.550	1.7	535.747	2.5	70.3	225.803	– 0.2	29.7
2023 Q1	1,085.961	2.6	791.785	4.0	547.432	2.2	69.1	244.353	8.2	30.9
Q2	1,090.189	0.4	783.068	– 1.1	554.272	1.2	70.8	228.796	– 6.4	29.2
Q3	1,101.349	1.0	799.122	2.1	561.185	1.2	70.2	237.937	4.0	29.8
Q4	1,111.827	1.0	808.779	1.2	572.947	2.1	70.8	235.832	– 0.9	29.2
2024 Q1	1,124.996	1.2	812.852	0.5	580.363	1.3	71.4	232.489	– 1.4	28.6
Q2	1,137.369	1.1	820.040	0.9	585.523	0.9	71.4	234.517	0.9	28.6
Q3	1,138.861	0.1	817.519	– 0.3	591.942	1.1	72.4	225.577	– 3.8	27.6
Q4	1,144.122	0.5	818.773	0.2	600.394	1.4	73.3	218.379	– 3.2	26.7
2025 Q1	1,156.766	1.1	825.784	0.9	607.721	1.2	73.6	218.063	– 0.1	26.4
Q2	1,167.198	0.9	838.870	1.6	614.468	1.1	73.2	224.402	2.9	26.8
Q3	1,179.038	1.0	845.782	0.8	622.020	1.2	73.5	223.762	– 0.3	26.5
Q4	1,187.869	0.7	854.311	1.0	627.876	0.9	73.5	226.435	1.2	26.5
2026 Q1 4	1,198.222	0.9	856.921	0.3	630.821	0.5	73.6	226.100	– 0.1	26.4
Q2	1,214.471	1.4	874.962	2.1	637.648	1.1	72.9	237.314	5.0	27.1
Q3	1,234.629	1.7	889.070	1.6	644.541	1.1	72.5	244.529	3.0	27.5

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2026.

II. Macroeconomic accounting systems

5. Households´ income *

seasonally adjusted +

Period	Gross wages and salaries [1]		Deductions [2,3]		Net wages and salaries		Monetary social benefits received (A) [4]		Mass income [3]		Operating surplus/mixed income [5]		Disposable income [3,6]		Saving [3,6]		Saving ratio [3,7]
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2011 Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.729	0.4	286.680	0.5	139.107	– 0.8	420.636	0.3	42.982	1.3	10.2
Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.666	– 0.1	288.957	0.8	141.826	2.0	423.830	0.8	42.914	– 0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.729	2.0	430.996	1.7	43.853	2.2	10.2
Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.659	0.8	294.775	1.1	138.964	– 4.0	426.959	– 0.9	42.406	– 3.3	9.9
Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.167	0.5	295.884	0.4	141.186	1.6	429.213	0.5	42.295	– 0.3	9.9
Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.583	0.4	298.513	0.9	137.428	– 2.7	428.962	– 0.1	39.882	– 5.7	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.867	0.3	300.059	0.5	137.082	– 0.3	428.801	– 0.0	39.827	– 0.1	9.3
Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.733	0.9	302.578	0.8	140.972	2.8	434.797	1.4	41.525	4.3	9.6
Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.795	0.1	304.743	0.7	142.195	0.9	438.222	0.8	41.294	– 0.6	9.4
Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.724	– 0.1	305.925	0.4	138.224	– 2.8	436.414	– 0.4	40.865	– 1.0	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.030	1.4	310.789	1.6	138.029	– 0.1	440.984	1.0	43.435	6.3	9.8
Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	– 0.1	312.795	0.6	139.438	1.0	444.983	0.9	44.960	3.5	10.1
Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	142.658	2.3	449.922	1.1	45.160	0.4	10.0
Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	141.731	– 0.6	452.530	0.6	45.252	0.2	10.0
2015 Q1	323.338	0.9	104.125	1.0	219.213	0.8	102.295	1.3	321.508	0.9	139.560	– 1.5	451.250	– 0.3	44.313	– 2.1	9.8
Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.823	0.5	326.121	1.4	139.676	0.1	460.012	1.9	47.523	7.2	10.3
Q3	331.468	0.9	106.063	0.7	225.405	0.9	103.385	0.5	328.790	0.8	144.818	3.7	464.520	1.0	47.120	– 0.8	10.1
Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.145	1.7	333.253	1.4	144.052	– 0.5	468.970	1.0	48.116	2.1	10.3
2016 Q1	338.331	1.0	109.131	2.0	229.200	0.5	105.627	0.5	334.827	0.5	143.500	– 0.4	467.121	– 0.4	46.241	– 3.9	9.9
Q2	341.093	0.8	109.044	– 0.1	232.049	1.2	106.998	1.3	339.047	1.3	144.535	0.7	474.483	1.6	47.151	2.0	9.9
Q3	344.568	1.0	111.013	1.8	233.555	0.6	108.787	1.7	342.342	1.0	143.668	– 0.6	476.829	0.5	48.017	1.8	10.1
Q4	349.264	1.4	112.329	1.2	236.935	1.4	109.107	0.3	346.042	1.1	146.564	2.0	482.139	1.1	47.852	– 0.3	9.9
2017 Q1	353.193	1.1	114.095	1.6	239.098	0.9	110.181	1.0	349.279	0.9	150.875	2.9	487.380	1.1	50.138	4.8	10.3
Q2	357.043	1.1	115.374	1.1	241.669	1.1	110.862	0.6	352.531	0.9	149.232	– 1.1	492.392	1.0	50.374	0.5	10.2
Q3	360.297	0.9	116.349	0.8	243.948	0.9	111.616	0.7	355.564	0.9	151.184	1.3	495.505	0.6	50.739	0.7	10.2
Q4	365.144	1.3	117.650	1.1	247.494	1.5	112.609	0.9	360.103	1.3	150.753	– 0.3	499.754	0.9	52.830	4.1	10.6
2018 Q1	370.200	1.4	119.609	1.7	250.591	1.3	113.218	0.5	363.809	1.0	157.812	4.7	507.808	1.6	55.632	5.3	11.0
Q2	375.287	1.4	121.481	1.6	253.806	1.3	114.079	0.8	367.885	1.1	156.090	– 1.1	512.358	0.9	55.932	0.5	10.9
Q3	379.133	1.0	122.616	0.9	256.517	1.1	115.026	0.8	371.543	1.0	153.486	– 1.7	515.043	0.5	55.968	0.1	10.9
Q4	382.307	0.8	123.269	0.5	259.038	1.0	116.263	1.1	375.301	1.0	154.308	0.5	519.769	0.9	55.432	– 1.0	10.7
2019 Q1	386.770	1.2	123.321	0.0	263.449	1.7	117.156	0.8	380.605	1.4	152.413	– 1.2	520.457	0.1	55.771	0.6	10.7
Q2	393.199	1.7	126.028	2.2	267.171	1.4	119.242	1.8	386.413	1.5	151.820	– 0.4	526.149	1.1	53.418	– 4.2	10.2
Q3	396.838	0.9	126.828	0.6	270.010	1.1	120.540	1.1	390.550	1.1	151.934	0.1	533.421	1.4	54.050	1.2	10.1
Q4	396.183	– 0.2	126.960	0.1	269.223	– 0.3	122.137	1.3	391.360	0.2	151.512	– 0.3	532.171	– 0.2	54.971	1.7	10.3
2020 Q1	397.850	0.4	126.989	0.0	270.861	0.6	123.482	1.1	394.343	0.8	151.100	– 0.3	529.177	– 0.6	67.495	22.8	12.8
Q2	376.732	– 5.3	119.934	– 5.6	256.798	– 5.2	132.186	7.0	388.984	– 1.4	135.154	– 10.6	517.539	– 2.2	103.162	52.8	19.9
Q3	391.396	3.9	123.974	3.4	267.422	4.1	132.211	0.0	399.633	2.7	140.588	4.0	532.778	2.9	76.097	– 26.2	14.3
Q4	396.255	1.2	124.748	0.6	271.507	1.5	133.472	1.0	404.979	1.3	143.243	1.9	539.581	1.3	87.032	14.4	16.1
2021 Q1	392.127	– 1.0	123.797	– 0.8	268.330	– 1.2	135.660	1.6	403.990	– 0.2	152.127	6.2	540.961	0.3	94.788	8.9	17.5
Q2	399.930	2.0	125.062	1.0	274.868	2.4	136.402	0.5	411.270	1.8	144.643	– 4.9	545.869	0.9	88.340	– 6.8	16.2
Q3	411.848	3.0	129.535	3.6	282.313	2.7	131.029	– 3.9	413.342	0.5	143.167	– 1.0	542.518	– 0.6	58.312	– 34.0	10.7
Q4	416.634	1.2	131.034	1.2	285.600	1.2	131.668	0.5	417.268	0.9	162.937	13.8	561.651	3.5	65.156	11.7	11.6
2022 Q1	421.613	1.2	133.752	2.1	287.861	0.8	132.334	0.5	420.195	0.7	172.060	5.6	574.811	2.3	57.611	– 11.6	10.0
Q2	424.826	0.8	136.049	1.7	288.777	0.3	134.033	1.3	422.810	0.6	181.113	5.3	589.939	2.6	58.326	1.2	9.9
Q3	430.507	1.3	136.025	– 0.0	294.482	2.0	138.495	3.3	432.977	2.4	173.843	– 4.0	601.104	1.9	58.843	0.9	9.8
Q4	441.143	2.5	138.742	2.0	302.401	2.7	138.635	0.1	441.036	1.9	180.287	3.7	611.946	1.8	64.235	9.2	10.5
2023 Q1	451.903	2.4	136.950	– 1.3	314.953	4.2	142.599	2.9	457.552	3.7	180.049	– 0.1	621.995	1.6	58.161	– 9.5	9.4
Q2	458.330	1.4	140.506	2.6	317.824	0.9	143.938	0.9	461.762	0.9	186.428	3.5	635.388	2.2	66.477	14.3	10.5
Q3	462.943	1.0	141.888	1.0	321.055	1.0	146.142	1.5	467.197	1.2	185.557	– 0.5	634.835	– 0.1	65.127	– 2.0	10.3
Q4	472.450	2.1	141.926	0.0	330.524	2.9	148.822	1.8	479.346	2.6	176.655	– 4.8	639.619	0.8	67.758	4.0	10.6
2024 Q1	479.794	1.6	143.674	1.2	336.120	1.7	151.471	1.8	487.591	1.7	183.078	3.6	654.204	2.3	70.552	4.1	10.8
Q2	484.106	0.9	148.160	3.1	335.946	– 0.1	153.909	1.6	489.855	0.5	186.297	1.8	659.837	0.9	73.210	3.8	11.1
Q3	488.472	0.9	149.450	0.9	339.022	0.9	156.556	1.7	495.578	1.2	186.777	0.3	665.910	0.9	74.167	1.3	11.1
Q4	494.403	1.2	150.387	0.6	344.016	1.5	157.892	0.9	501.908	1.3	190.959	2.2	671.625	0.9	74.399	0.3	11.1
2025 Q1	500.244	1.2	154.199	2.5	346.045	0.6	159.135	0.8	505.180	0.7	185.649	– 2.8	672.214	0.1	67.106	– 9.8	10.0
Q2	505.891	1.1	156.492	1.5	349.399	1.0	160.481	0.8	509.880	0.9	187.043	0.8	677.081	0.7	67.729	0.9	10.0
Q3	511.345	1.1	158.039	1.0	353.306	1.1	162.179	1.1	515.485	1.1	186.673	– 0.2	684.252	1.1	70.725	4.4	10.3
Q4	514.591	0.6	160.424	1.5	354.167	0.2	164.154	1.2	518.321	0.6	192.554	3.2	691.071	1.0	69.942	– 1.1	10.1
2026 Q1 [8]	519.775	1.0	161.125	0.4	358.650	1.3	166.398	1.4	525.048	1.3	185.911	– 3.4	692.502	0.2	69.632	– 0.4	10.1
Q2	525.605	1.1	161.586	0.3	364.019	1.5	167.762	0.8	531.781	1.3	187.188	0.7	697.429	0.7	69.668	0.1	10.0
Q3	530.001	0.8	163.129	1.0	366.872	0.8	169.266	0.9	536.138	0.8	186.216	– 0.5	706.701	1.3	70.471	1.2	10.0

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: November 2026. + Not adjusted for working-day variations. **1** Residence concept. **2** Wage tax payable on gross wages and salaries, and employees' social contributions. **3** Derived from seasonally adjusted basic series. **4** Cash benefits from social security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. **5** Including property income. **6** Including the adjustment for the change in the net equity of households in pension funds reserves. **7** Saving as a percentage of disposable income. **8** Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

seasonally adjusted +

Period	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept) (R)		Labour costs r (R)				GDP deflator	
					Per unit of output [1]		Per unit of turnover [2]			
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2010 Q3	90.06	0.5	73.44	0.3	81.55	– 0.1	96.08	– 0.8	84.87	0.7
Q4	89.45	– 0.7	72.78	– 0.9	81.36	– 0.2	95.46	– 0.6	85.22	0.4
2011 Q1	91.21	2.0	74.17	1.9	81.32	– 0.0	95.29	– 0.2	85.33	0.1
Q2	91.65	0.5	75.14	1.3	81.99	0.8	95.84	0.6	85.54	0.2
Q3	91.93	0.3	75.45	0.4	82.07	0.1	95.49	– 0.4	85.95	0.5
Q4	91.90	– 0.0	76.08	0.8	82.79	0.9	95.89	0.4	86.33	0.4
2012 Q1	92.03	0.1	76.40	0.4	83.02	0.3	96.02	0.1	86.45	0.1
Q2	92.55	0.6	78.52	2.8	84.84	2.2	97.88	1.9	86.68	0.3
Q3	92.58	0.0	78.97	0.6	85.30	0.5	97.70	– 0.2	87.30	0.7
Q4	92.54	– 0.0	79.50	0.7	85.91	0.7	98.02	0.3	87.66	0.4
2013 Q1	92.59	0.1	80.58	1.4	87.03	1.3	98.47	0.5	88.38	0.8
Q2	92.96	0.4	79.97	– 0.8	86.03	– 1.1	97.29	– 1.2	88.43	0.1
Q3	92.76	– 0.2	80.11	0.2	86.36	0.4	97.11	– 0.2	88.92	0.6
Q4	93.04	0.3	81.12	1.3	87.19	1.0	97.68	0.6	89.26	0.4
2014 Q1	93.22	0.2	81.51	0.5	87.44	0.3	97.29	– 0.4	89.88	0.7
Q2	93.53	0.3	82.27	0.9	87.96	0.6	97.37	0.1	90.33	0.5
Q3	93.96	0.5	82.56	0.4	87.87	– 0.1	97.07	– 0.3	90.52	0.2
Q4	94.48	0.6	83.19	0.8	88.05	0.2	96.89	– 0.2	90.87	0.4
2015 Q1	94.07	– 0.4	83.70	0.6	88.98	1.1	97.35	0.5	91.40	0.6
Q2	94.24	0.2	84.55	1.0	89.72	0.8	97.61	0.3	91.92	0.6
Q3	94.85	0.6	84.89	0.4	89.50	– 0.2	97.08	– 0.5	92.18	0.3
Q4	94.84	– 0.0	84.87	– 0.0	89.49	– 0.0	96.86	– 0.2	92.39	0.2
2016 Q1	95.95	1.2	86.83	2.3	90.50	1.1	97.59	0.8	92.73	0.4
Q2	95.48	– 0.5	85.33	– 1.7	89.37	– 1.2	96.07	– 1.6	93.02	0.3
Q3	95.73	0.3	86.84	1.8	90.71	1.5	97.33	1.3	93.20	0.2
Q4	96.24	0.5	87.92	1.2	91.35	0.7	97.65	0.3	93.55	0.4
2017 Q1	97.04	0.8	87.81	– 0.1	90.49	– 0.9	96.43	– 1.2	93.84	0.3
Q2	97.49	0.5	89.29	1.7	91.59	1.2	97.13	0.7	94.28	0.5
Q3	97.77	0.3	89.60	0.3	91.64	0.1	96.73	– 0.4	94.73	0.5
Q4	98.94	1.2	90.93	1.5	91.90	0.3	96.66	– 0.1	95.07	0.4
2018 Q1	98.84	– 0.1	91.89	1.1	92.97	1.2	97.39	0.8	95.45	0.4
Q2	98.18	– 0.7	91.50	– 0.4	93.20	0.2	97.26	– 0.1	95.82	0.4
Q3	97.88	– 0.3	93.21	1.9	95.23	2.2	98.74	1.5	96.44	0.6
Q4	98.16	0.3	93.51	0.3	95.26	0.0	97.93	– 0.8	97.28	0.9
2019 Q1	98.64	0.5	94.37	0.9	95.67	0.4	98.25	0.3	97.37	0.1
Q2	99.35	0.7	96.43	2.2	97.06	1.5	99.27	1.0	97.78	0.4
Q3	98.80	– 0.6	95.91	– 0.5	97.07	0.0	98.60	– 0.7	98.44	0.7
Q4	99.41	0.6	97.35	1.5	97.93	0.9	98.85	0.3	99.07	0.6
2020 Q1	99.07	– 0.3	98.23	0.9	99.15	1.2	99.30	0.5	99.84	0.8
Q2	96.40	– 2.7	100.36	2.2	104.11	5.0	103.39	4.1	100.70	0.9
Q3	102.93	6.8	101.64	1.3	98.75	– 5.1	99.35	– 3.9	99.40	– 1.3
Q4	101.52	– 1.4	99.86	– 1.8	98.36	– 0.4	98.26	– 1.1	100.10	0.7
2021 Q1	101.13	– 0.4	99.83	– 0.0	98.71	0.4	97.41	– 0.9	101.32	1.2
Q2	100.98	– 0.1	98.86	– 1.0	97.90	– 0.8	96.65	– 0.8	101.28	– 0.0
Q3	102.95	2.0	103.31	4.5	100.35	2.5	96.87	0.2	103.58	2.3
Q4	101.54	– 1.4	101.99	– 1.3	100.44	0.1	96.10	– 0.8	104.50	0.9
2022 Q1	101.72	0.2	103.14	1.1	101.40	1.0	95.16	– 1.0	106.54	2.0
Q2	101.76	0.0	103.78	0.6	101.99	0.6	94.22	– 1.0	108.22	1.6
Q3	101.86	0.1	104.97	1.1	103.05	1.0	94.16	– 0.1	109.42	1.1
Q4	101.51	– 0.3	107.53	2.4	105.93	2.8	95.14	1.0	111.32	1.7
2023 Q1	100.64	– 0.9	108.77	1.2	108.08	2.0	94.17	– 1.0	114.76	3.1
Q2	100.13	– 0.5	110.66	1.7	110.52	2.3	95.18	1.1	116.09	1.2
Q3	100.35	0.2	112.21	1.4	111.82	1.2	95.38	0.2	117.20	1.0
Q4	100.92	0.6	115.26	2.7	114.21	2.1	96.16	0.8	118.76	1.3
2024 Q1	100.56	– 0.4	115.76	0.4	115.12	0.8	96.51	0.4	119.25	0.4
Q2	99.85	– 0.7	115.82	0.1	115.99	0.8	96.69	0.2	119.94	0.6
Q3	100.07	0.2	117.16	1.2	117.08	0.9	97.10	0.4	120.57	0.5
Q4	100.19	0.1	119.13	1.7	118.90	1.6	97.85	0.8	121.49	0.8
2025 Q1	100.67	0.5	120.89	1.5	120.09	1.0	97.93	0.1	122.60	0.9
Q2	101.36	0.7	122.97	1.7	121.32	1.0	98.25	0.3	123.46	0.7
Q3	101.32	– 0.0	123.84	0.7	122.23	0.8	98.27	0.0	124.36	0.7
Q4	101.56	0.2	125.32	1.2	123.40	1.0	98.43	0.2	125.35	0.8
2026 Q1	r 101.68	0.1	r 125.39	0.1	123.32	– 0.1	97.88	– 0.6	r 125.98	0.5
Q2	r 102.87	1.2	r 127.96	2.0	124.39	0.9	97.96	0.1	r 126.96	0.8
Q3	102.88	0.0	128.39	0.3	124.80	0.3	97.20	– 0.8	r 128.39	1.1

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: November 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

r seasonally adjusted +

Period	Enterprises 1 (R)		of which: Production sector excluding construction (R)		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication (R)		Financial and insurance services		Real estate activities		Business services	
	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %
2011 Q3	84.77	0.4	83.67	– 0.5	79.08	2.6	87.81	1.1	95.20	– 0.3	86.83	– 0.3	81.12	– 0.9	78.14	1.3
Q4	85.75	1.2	84.86	1.4	76.56	– 3.2	88.32	0.6	95.35	0.2	96.22	10.8	81.22	0.1	78.60	0.6
2012 Q1	85.63	– 0.1	83.51	– 1.6	77.85	1.7	86.20	– 2.4	96.29	1.0	93.40	– 2.9	85.81	5.7	80.38	2.3
Q2	87.78	2.5	86.99	4.2	80.38	3.2	88.33	2.5	97.57	1.3	93.80	0.4	85.76	– 0.1	81.12	0.9
Q3	88.47	0.8	87.04	0.1	82.07	2.1	89.55	1.4	98.02	0.5	94.00	0.2	86.16	0.5	82.61	1.8
Q4	89.17	0.8	88.85	2.1	82.39	0.4	89.94	0.4	99.22	1.2	91.44	– 2.7	86.05	– 0.1	83.36	0.9
2013 Q1	89.58	0.5	91.51	3.0	83.29	1.1	91.08	1.3	94.90	– 4.4	91.80	0.4	81.47	– 5.3	81.74	– 1.9
Q2	88.35	– 1.4	90.21	– 1.4	80.82	– 3.0	89.66	– 1.6	93.27	– 1.7	88.60	– 3.5	82.01	0.7	81.55	– 0.2
Q3	88.56	0.2	90.87	0.7	80.73	– 0.1	89.63	– 0.0	93.94	0.7	88.09	– 0.6	81.79	– 0.3	81.39	– 0.2
Q4	89.25	0.8	90.68	– 0.2	81.70	1.2	90.95	1.5	95.25	1.4	91.17	3.5	82.58	1.0	81.87	0.6
2014 Q1	89.29	0.0	88.66	– 2.2	80.88	– 1.0	91.82	1.0	96.67	1.5	94.44	3.6	84.51	2.3	83.02	1.4
Q2	90.25	1.1	90.33	1.9	82.32	1.8	91.92	0.1	94.71	– 2.0	97.87	3.6	83.32	– 1.4	84.39	1.7
Q3	89.79	– 0.5	89.40	– 1.0	82.59	0.3	91.43	– 0.5	94.51	– 0.2	97.96	0.1	83.40	0.1	84.22	– 0.2
Q4	90.08	0.3	89.57	0.2	84.26	2.0	91.24	– 0.2	95.68	1.2	96.67	– 1.3	82.72	– 0.8	85.19	1.2
2015 Q1	91.13	1.2	91.30	1.9	85.51	1.5	91.74	0.5	97.56	2.0	94.25	– 2.5	86.82	5.0	86.86	2.0
Q2	91.74	0.7	91.80	0.5	86.94	1.7	92.84	1.2	96.98	– 0.6	95.83	1.7	82.59	– 4.9	87.27	0.5
Q3	91.36	– 0.4	90.49	– 1.4	87.04	0.1	92.16	– 0.7	96.92	– 0.1	96.35	0.5	84.97	2.9	88.14	1.0
Q4	91.47	0.1	90.44	– 0.1	86.08	– 1.1	92.66	0.5	95.55	– 1.4	98.62	2.4	83.51	– 1.7	88.42	0.3
2016 Q1	92.44	1.1	90.53	0.1	87.04	1.1	94.55	2.0	100.99	5.7	101.38	2.8	89.38	7.0	86.94	– 1.7
Q2	90.53	– 2.1	87.62	– 3.2	83.93	– 3.6	93.25	– 1.4	97.41	– 3.5	103.82	2.4	85.94	– 3.8	85.67	– 1.5
Q3	92.18	1.8	90.20	2.9	87.54	4.3	94.65	1.5	98.64	1.3	103.76	– 0.1	87.63	2.0	86.10	0.5
Q4	93.01	0.9	90.85	0.7	88.67	1.3	94.85	0.2	101.23	2.6	101.90	– 1.8	89.00	1.6	87.69	1.8
2017 Q1	91.68	– 1.4	88.85	– 2.2	87.69	– 1.1	92.34	– 2.6	96.39	– 4.8	97.12	– 4.7	89.41	0.5	90.13	2.8
Q2	92.64	1.0	90.29	1.6	89.18	1.7	92.75	0.4	98.19	1.9	96.08	– 1.1	93.19	4.2	90.71	0.6
Q3	92.35	– 0.3	89.23	– 1.2	89.97	0.9	93.26	0.5	98.11	– 0.1	94.72	– 1.4	90.87	– 2.5	90.76	0.1
Q4	92.81	0.5	89.42	0.2	89.88	– 0.1	93.73	0.5	98.02	– 0.1	98.58	4.1	92.88	2.2	90.63	– 0.1
2018 Q1	93.37	0.6	90.45	1.2	90.44	0.6	93.37	– 0.4	94.27	– 3.8	102.32	3.8	93.26	0.4	91.62	1.1
Q2	94.01	0.7	91.71	1.4	90.19	– 0.3	93.81	0.5	94.70	0.5	104.74	2.4	95.16	2.0	90.79	– 0.9
Q3	96.16	2.3	93.78	2.3	92.06	2.1	96.69	3.1	97.30	2.7	106.30	1.5	96.97	1.9	92.97	2.4
Q4	95.85	– 0.3	94.57	0.8	92.12	0.1	95.66	– 1.1	96.54	– 0.8	103.32	– 2.8	97.85	0.9	92.30	– 0.7
2019 Q1	96.63	0.8	94.13	– 0.5	96.46	4.7	94.92	– 0.8	98.47	2.0	102.54	– 0.8	98.94	1.1	95.95	4.0
Q2	98.21	1.6	96.55	2.6	99.75	3.4	95.68	0.8	98.77	0.3	102.21	– 0.3	101.62	2.7	97.57	1.7
Q3	98.33	0.1	97.54	1.0	98.57	– 1.2	96.08	0.4	99.27	0.5	100.48	– 1.7	98.98	– 2.6	96.48	– 1.1
Q4	98.73	0.4	97.43	– 0.1	101.52	3.0	96.65	0.6	99.43	0.2	100.63	0.1	99.39	0.4	97.70	1.3
2020 Q1	99.20	0.5	97.59	0.2	97.38	– 4.1	99.31	2.8	99.93	0.5	101.73	1.1	99.96	0.6	99.11	1.4
Q2	104.49	5.3	111.07	13.8	102.22	5.0	104.12	4.8	101.24	1.3	101.82	0.1	98.73	– 1.2	101.87	2.8
Q3	99.39	– 4.9	98.85	– 11.0	105.17	2.9	98.17	– 5.7	99.64	– 1.6	97.68	– 4.1	100.06	1.3	100.11	– 1.7
Q4	97.38	– 2.0	94.50	– 4.4	95.80	– 8.9	98.85	0.7	99.23	– 0.4	98.90	1.2	101.22	1.2	99.07	– 1.0
2021 Q1	97.89	0.5	94.49	– 0.0	108.65	13.4	97.11	– 1.8	100.00	0.8	96.66	– 2.3	106.13	4.9	98.74	– 0.3
Q2	97.13	– 0.8	94.52	0.0	104.87	– 3.5	96.95	– 0.2	103.20	3.2	89.86	– 7.0	105.42	– 0.7	96.39	– 2.4
Q3	99.47	2.4	98.60	4.3	108.53	3.5	98.63	1.7	102.47	– 0.7	91.71	2.1	106.70	1.2	97.76	1.4
Q4	98.67	– 0.8	95.80	– 2.8	108.32	– 0.2	97.19	– 1.5	102.23	– 0.2	98.63	7.5	108.95	2.1	98.50	0.8
2022 Q1	101.03	2.4	100.12	4.5	119.86	10.7	94.64	– 2.6	106.58	4.3	99.89	1.3	112.78	3.5	99.97	1.5
Q2	102.78	1.7	100.26	0.1	126.10	5.2	96.48	1.9	108.17	1.5	104.65	4.8	115.40	2.3	103.37	3.4
Q3	103.68	0.9	99.99	– 0.3	130.51	3.5	98.04	1.6	108.46	0.3	107.87	3.1	118.50	2.7	104.05	0.7
Q4	106.05	2.3	101.61	1.6	134.34	2.9	100.76	2.8	110.78	2.1	107.49	– 0.4	116.38	– 1.8	108.31	4.1
2023 Q1	108.32	2.1	106.17	4.5	133.88	– 0.3	104.16	3.4	107.30	– 3.1	112.62	4.8	119.37	2.6	107.79	– 0.5
Q2	111.54	3.0	109.46	3.1	141.66	5.8	108.33	4.0	110.09	2.6	112.19	– 0.4	121.05	1.4	110.63	2.6
Q3	112.39	0.8	111.99	2.3	143.86	1.6	107.10	– 1.1	109.57	– 0.5	114.61	2.2	120.75	– 0.2	112.11	1.3
Q4	112.80	0.4	109.77	– 2.0	146.08	1.5	108.99	1.8	109.56	– 0.0	116.55	1.7	122.51	1.5	114.23	1.9
2024 Q1	115.64	2.5	113.15	3.1	143.69	– 1.6	112.54	3.3	116.09	6.0	126.71	8.7	126.45	3.2	115.66	1.3
Q2	116.17	0.5	112.93	– 0.2	144.82	0.8	115.81	2.9	117.90	1.6	124.36	– 1.9	126.16	– 0.2	114.68	– 0.8
Q3	117.43	1.1	113.68	0.7	148.61	2.6	115.96	0.1	118.38	0.4	128.73	3.5	126.25	0.1	117.46	2.4
Q4	120.02	2.2	116.36	2.4	154.00	3.6	117.20	1.1	121.38	2.5	132.81	3.2	126.24	– 0.0	120.92	2.9
2025 Q1	120.66	0.5	117.21	0.7	152.53	– 1.0	117.53	0.3	119.66	– 1.4	136.77	3.0	128.49	1.8	122.16	1.0
Q2	121.77	0.9	117.36	0.1	157.05	3.0	118.32	0.7	120.31	0.5	140.92	3.0	131.28	2.2	124.06	1.6
Q3	122.07	0.2	117.59	0.2	156.77	– 0.2	118.39	0.1	121.64	1.1	142.24	0.9	132.87	1.2	123.99	– 0.1
Q4	123.14	0.9	118.85	1.1	159.78	1.9	120.36	1.7	120.72	– 0.8	143.11	0.6	134.76	1.4	124.43	0.4
2026 Q1	123.76	0.5	119.27	0.4	161.25	0.9	119.85	– 0.4	120.66	– 0.0	144.42	0.9	133.99	– 0.6	126.71	1.8
Q2	124.58	0.7	119.56	0.2	162.69	0.9	120.72	0.7	121.46	0.7	149.62	3.6	135.72	1.3	127.14	0.3
Q3	124.08	– 0.4	116.98	– 2.2	162.82	0.1	122.12	1.2	119.97	– 1.2	149.09	– 0.4	137.68	1.4	127.92	0.6

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at previous-year prices per total hours worked). Last update: November 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers.