

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2		of which:													
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Production sector excluding construction 2		Con- struction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
					Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
At previous-year prices (2020 = 100) ³																		
2019 Q2	104.39	0.1	104.54	-0.1	108.84	-0.7	98.38	-1.2	108.65	-0.5	101.41	1.7	99.34	0.3	107.62	0.5	100.42	0.0
2019 Q3	104.79	0.4	104.93	0.4	108.04	-0.7	99.17	0.8	109.62	0.9	101.95	0.5	99.57	0.2	108.76	1.1	101.13	0.7
2019 Q4	104.44	-0.3	104.77	-0.2	107.23	-0.7	98.69	-0.5	109.82	0.2	102.12	0.2	99.71	0.1	108.56	-0.2	101.20	0.1
2020 Q1	102.32	-2.0	102.95	-1.7	104.30	-2.7	101.12	2.5	103.62	-5.6	100.68	-1.4	99.73	0.0	105.38	-2.9	102.72	1.5
2020 Q2	93.24	-8.9	93.06	-9.6	87.60	-16.0	97.16	-3.9	91.29	-11.9	96.43	-4.2	97.79	-1.9	94.24	-10.6	94.21	-8.3
2020 Q3	101.33	8.7	101.11	8.7	100.55	14.8	95.80	-1.4	102.66	12.5	100.20	3.9	100.89	3.2	100.07	6.2	102.96	9.3
2020 Q4	102.31	1.0	102.00	0.9	105.52	4.9	104.01	8.6	101.22	-1.4	102.34	2.1	101.51	0.6	99.99	-0.1	99.86	-3.0
2021 Q1	101.68	-0.6	101.54	-0.5	105.16	-0.3	93.83	-9.8	98.73	-2.5	104.92	2.5	100.40	-1.1	102.54	2.6	100.20	0.3
2021 Q2	104.07	2.4	103.49	1.9	106.02	0.8	98.21	4.7	102.32	3.6	106.67	1.7	103.56	3.1	105.81	3.2	99.72	-0.5
2021 Q3	104.16	0.1	104.79	1.3	104.43	-1.5	96.14	-2.1	106.14	3.7	107.38	0.7	104.54	0.9	108.30	2.4	102.66	2.9
2021 Q4	104.72	0.5	105.30	0.5	107.48	2.9	96.02	-0.1	107.54	1.3	110.21	2.6	104.10	-0.4	107.15	-1.1	101.12	-1.5
2022 Q1	105.43	0.7	105.91	0.6	105.04	-2.3	89.11	-7.2	111.34	3.5	107.96	-2.0	101.94	-2.1	111.65	4.2	104.25	3.1
2022 Q2	105.59	0.2	105.76	-0.1	105.27	0.2	86.35	-3.1	110.80	-0.5	107.56	-0.4	101.27	-0.7	111.51	-0.1	105.05	0.8
2022 Q3	105.90	0.3	106.36	0.6	106.25	0.9	83.76	-3.0	111.79	0.9	111.00	3.2	101.44	0.2	111.69	0.2	105.67	0.6
2022 Q4	105.53	-0.3	106.44	0.1	106.51	0.2	82.73	-1.2	110.76	-0.9	110.54	-0.4	102.35	0.9	112.77	1.0	105.56	-0.1
2023 Q1	105.03	-0.5	106.02	-0.4	105.11	-1.3	83.64	1.1	108.49	-2.0	116.24	5.2	103.38	1.0	112.99	0.2	105.48	-0.1
2023 Q2	104.95	-0.1	105.27	-0.7	103.49	-1.5	82.59	-1.3	107.56	-0.9	116.35	0.1	102.14	-1.2	112.71	-0.2	105.75	0.3
2023 Q3	104.95	0.0	105.45	0.2	102.43	-1.0	81.84	-0.9	108.73	1.1	118.59	1.9	103.17	1.0	113.51	0.7	105.35	-0.4
2023 Q4	104.66	-0.3	106.40	0.9	105.12	2.6	80.65	-1.5	109.82	1.0	119.09	0.4	103.93	0.7	114.27	0.7	105.11	-0.2
2024 Q1	104.55	-0.1	105.59	-0.8	101.53	-3.4	81.43	1.0	109.05	-0.7	118.98	-0.1	104.38	0.4	114.25	-0.0	105.69	0.6
2024 Q2	104.28	-0.3	105.44	-0.1	100.45	-1.1	79.80	-2.0	108.62	-0.4	120.23	1.1	104.31	-0.1	114.85	0.5	106.52	0.8
2024 Q3	104.30	0.0	105.04	-0.4	99.25	-1.2	78.16	-2.1	108.74	0.1	121.00	0.6	103.91	-0.4	114.39	-0.4	106.92	0.4
2024 Q4	104.49	0.2	104.75	-0.3	98.69	-0.6	77.11	-1.3	109.09	0.3	119.87	-0.9	103.21	-0.7	113.82	-0.5	107.37	0.4
2025 Q1	104.88	0.4	105.39	0.6	100.03	1.4	78.13	1.3	110.30	1.1	120.49	0.5	103.32	0.1	113.51	-0.3	107.59	0.2
2025 Q2	104.67	-0.2	105.28	-0.1	99.94	-0.1	76.49	-2.1	109.93	-0.3	120.65	0.1	103.00	-0.3	113.74	0.2	107.99	0.4
2025 Q3	104.63	-0.0	105.29	0.0	99.22	-0.7	75.86	-0.8	110.11	0.2	122.61	1.6	102.94	-0.1	113.92	0.2	108.44	1.0
2025 Q4	104.88	0.2	105.65	0.3	99.67	0.5	75.40	-0.6	110.06	-0.0	122.82	0.2	103.26	0.3	114.00	0.1	109.55	0.4
2026 Q1	105.24	0.3	105.80	0.1	100.37	0.7	74.95	-0.6	110.21	0.1	122.99	0.1	103.42	0.2	113.86	-0.1	109.51	-0.0
At current prices ²																		
			(R)				(R)										(R)	
2019 Q2	881.579	0.5	787.321	0.3	190.391	-0.8	35.416	-0.0	130.725	-0.1	38.790	1.5	113.375	0.6	119.486	0.9	151.636	1.2
2019 Q3	890.615	1.0	795.690	1.1	190.462	0.0	36.393	2.8	132.446	1.3	39.152	0.9	114.256	0.8	121.498	1.7	154.109	1.6
2019 Q4	893.910	0.4	799.951	0.5	190.481	0.0	36.886	1.4	133.950	1.1	39.528	1.0	114.778	0.5	122.096	0.5	155.003	0.6
2020 Q1	881.557	-1.4	790.582	-1.2	186.969	-1.8	38.465	4.3	128.568	-4.0	38.758	-1.9	113.696	-0.9	119.179	-2.4	158.268	2.1
2020 Q2	809.941	-8.1	721.367	-8.8	156.638	-16.2	37.262	-3.1	113.343	-11.8	37.287	-3.8	112.598	-1.0	107.212	-10.0	150.668	-4.8
2020 Q3	868.891	7.3	784.316	8.7	180.106	15.0	37.356	0.3	128.988	13.8	39.144	5.0	116.876	3.8	114.582	6.9	161.156	7.0
2020 Q4	883.442	1.7	796.956	1.6	188.747	4.8	40.886	9.4	127.741	-1.0	40.140	2.5	118.230	1.2	116.029	1.3	159.184	-1.2
2021 Q1	888.814	0.6	798.576	0.2	188.543	-0.1	37.805	-7.5	126.159	-1.2	41.109	2.4	117.356	-0.7	119.550	3.0	161.828	1.7
2021 Q2	909.204	2.3	813.630	1.9	189.309	0.4	40.528	7.2	132.875	5.3	41.737	1.5	119.828	2.1	122.970	2.9	159.652	-1.3
2021 Q3	930.352	2.3	830.535	2.1	187.980	-0.7	40.498	-0.1	140.099	5.4	41.860	0.3	120.921	0.9	126.950	3.2	165.204	3.5
2021 Q4	944.825	1.6	842.242	1.4	193.912	3.2	42.221	4.3	144.607	3.2	42.902	2.5	120.297	-0.5	126.733	-0.2	163.788	-0.9
2022 Q1	971.767	2.9	869.535	3.2	203.668	5.0	40.773	-3.4	151.554	4.8	41.258	-3.8	117.495	-2.3	134.054	5.8	171.905	5.0
2022 Q2	989.273	1.8	888.285	2.2	211.882	4.0	43.117	5.7	158.275	4.4	41.012	-0.6	117.719	0.2	135.067	0.8	171.332	-0.3
2022 Q3	1,001.691	1.3	901.785	1.5	207.905	-1.9	43.856	1.7	165.683	4.7	42.797	4.4	120.565	2.4	137.724	2.0	173.029	1.0
2022 Q4	1,020.051	1.8	925.690	2.7	218.898	5.3	45.485	3.7	164.580	-0.7	43.088	0.7	125.254	3.9	142.183	3.2	175.457	1.4
2023 Q1	1,038.961	1.9	950.632	2.7	236.219	7.9	45.928	1.0	160.529	-2.5	45.654	6.0	128.393	2.5	145.590	2.4	178.018	1.5
2023 Q2	1,050.287	1.1	958.226	0.8	235.004	-0.5	46.848	2.0	160.635	0.1	46.101	1.0	130.223	1.4	147.647	1.4	182.480	2.5
2023 Q3	1,060.216	0.9	966.493	0.9	232.253	-1.2	47.330	1.0	163.424	1.7	47.009	2.0	132.016	1.4	149.771	1.4	184.532	1.1
2023 Q4	1,071.317	1.0	979.924	1.4	240.027	3.3	47.386	0.1	162.808	-0.4	46.964	-0.1	133.039	0.8	151.363	1.1	188.879	2.4
2024 Q1	1,074.528	0.3	974.431	-0.6	229.578	-4.4	48.699	2.8	163.593	0.5	47.588	1.3	134.616	1.2	152.083	0.5	188.681	-0.1
2024 Q2	1,078.214	0.3	979.245	0.5	228.773	-0.4	48.356	-0.7	163.755	0.1	47.878	0.6	135.305	0.5	153.354	0.8	191.790	1.6
2024 Q3	1,083.897	0.5	979.513	0.0	226.083	-1.2	48.115	-0.5	164.379	0.4	48.044	0.3	135.034	-0.2	153.684	0.2	194.070	1.2
2024 Q4	1,094.780	1.0	990.493	1.1	232.663	2.9	48.452	0.7	165.963	1.0	47.817	-0.5	135.045	0.0	154.541	0.6	196.159	1.1
2025 Q1	1,107.717	1.2	999.829	0.9	229.779	-1.2	49.932	3.1	167.476	0.9	48.631	1.7	136.213	0.9	155.815	0.8	201.921	2.9
2025 Q2	1,114.664	0.6	1,009.891	1.0	231.769	0.9	49.817	-0.2	168.149	0.4	48.925	0.6	137.495	0.9	157.840	1.3	205.765	1.9
2025 Q3	1,121.552	0.6	1,012.729	0.3	230.398	-0.6	49.786	-0.1	168.288	0.1	49.410	1.0	138.003	0.4	159.098	0.8	207.597	0.9
2025 Q4	1,133.567	1.1	1,029.416	1.6	238.667	3.6	50.262	1.0	169.327	0.6	50.004	1.2	139.565	1.1	160.849	1.1	211.626	1.9
2026 Q1	1,142.230	0.8	1,033.196	0.4	237.574	-0.5	50.827	1.1	171.778	1.4	50.651	1.3	140.990	1.0	161.422	0.4	211.682	0.0

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026.

1 Excluding net taxes on products. 2 Derived from seasonally adjusted components.

3 See explanatory notes. 4 Figures revised as of Q1 2025, GDP Q1 2026.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

														seasonally adjusted					
Period	Gross domestic product	Domestic use 1 (R)		of which:						Net exports 4	Exports 1	Imports 1 (R)							
		Index	Change from previous period in %	Private consumption 2 (R)	Government consumption	Machinery and equipment	Buildings (A)	Changes in inventories 3											
2020 = 100 5																			
2019 Q2	104.39	0.1	103.24	0.2	107.18	0.3	94.62	0.3	115.52	0.2	96.17	0.1	.	.	110.24	-1.3	107.95	-1.0	
Q3	104.79	0.4	103.85	0.6	107.81	0.6	96.10	1.6	113.50	-1.7	96.84	0.7	.	.	111.28	0.9	109.61	1.5	
Q4	104.44	-0.3	104.03	0.2	107.72	-0.1	96.15	0.1	110.66	-2.5	97.19	0.4	.	.	110.65	-0.6	110.36	0.7	
2020 Q1	102.32	-2.0	102.19	-1.8	103.24	-4.2	97.97	1.9	103.02	-6.9	100.84	3.8	.	.	107.71	-2.7	108.08	-2.1	
Q2	93.24	-8.9	95.01	-7.0	92.28	-10.6	97.91	-0.1	88.58	-14.0	98.58	-2.2	.	.	85.42	-20.7	89.15	-17.5	
Q3	101.33	8.7	100.83	6.1	102.99	11.6	102.26	4.4	101.67	14.8	97.71	-0.9	.	.	100.28	17.4	98.78	10.8	
Q4	102.31	1.0	101.34	0.5	100.90	-2.0	101.87	-0.4	104.36	2.6	101.20	3.6	.	.	104.82	4.5	102.53	3.8	
2021 Q1	101.68	-0.6	100.63	-0.7	97.29	-3.6	101.19	-0.7	103.01	-1.3	96.31	-4.8	.	.	107.97	3.0	106.01	3.4	
Q2	104.07	2.4	103.00	2.4	99.78	2.6	104.08	2.9	105.42	2.3	98.87	2.7	.	.	109.07	1.0	106.86	0.8	
Q3	104.16	0.1	103.81	0.8	104.70	4.9	103.78	-0.3	100.81	-4.4	94.91	-4.0	.	.	108.11	-0.9	107.74	0.8	
Q4	104.72	0.5	104.88	1.0	105.38	0.6	103.45	-0.3	102.61	1.8	94.89	-0.0	.	.	112.87	4.4	114.61	6.4	
2022 Q1	105.43	0.7	105.48	0.6	108.25	2.7	104.94	1.4	104.27	1.6	95.85	1.0	.	.	113.56	0.6	114.85	0.2	
Q2	105.59	0.2	106.35	0.8	108.46	0.2	104.83	-0.1	107.33	2.9	92.59	-3.4	.	.	112.91	-0.6	115.99	1.0	
Q3	105.90	0.3	107.00	0.6	109.34	0.8	102.49	-2.2	111.07	3.5	91.10	-1.6	.	.	114.91	1.8	119.13	2.7	
Q4	105.53	-0.3	106.73	-0.3	107.75	-1.5	102.72	0.2	109.57	-1.4	89.52	-1.7	.	.	114.35	-0.5	118.81	-0.3	
2023 Q1	105.03	-0.5	105.71	-1.0	107.57	-0.2	103.37	0.6	108.44	-1.0	88.42	-1.2	.	.	113.95	-0.3	117.02	-1.5	
Q2	104.95	-0.1	106.22	0.5	108.52	0.9	103.02	-0.3	108.38	-0.1	88.37	-0.1	.	.	112.28	-1.5	116.68	-0.3	
Q3	104.95	0.0	105.71	-0.5	107.96	-0.5	103.59	0.6	109.19	0.7	87.25	-1.3	.	.	112.40	0.1	115.54	-1.0	
Q4	104.66	-0.3	104.86	-0.8	107.73	-0.2	104.20	0.6	106.79	-2.2	85.27	-2.3	.	.	112.86	0.4	114.67	-0.8	
2024 Q1	104.55	-0.1	104.84	-0.0	108.19	0.4	104.16	-0.0	105.82	-0.9	85.72	0.5	.	.	111.78	-1.0	113.60	-0.9	
Q2	104.28	-0.3	104.98	0.1	108.27	0.1	105.99	1.8	102.49	-3.1	84.23	-1.7	.	.	112.41	0.6	115.46	1.6	
Q3	104.30	0.0	106.11	1.1	108.65	0.4	107.04	1.0	101.44	-1.0	83.63	-0.7	.	.	110.52	-1.7	116.33	0.8	
Q4	104.49	0.2	107.37	1.2	108.88	0.2	107.60	0.5	101.42	-0.0	84.24	0.7	.	.	108.24	-2.1	116.60	0.2	
2025 Q1 6	104.88	0.4	106.87	-0.5	110.03	1.1	106.84	-0.7	101.78	0.4	84.69	0.5	.	.	111.95	3.4	118.41	1.6	
Q2	104.67	-0.2	107.53	0.6	110.11	0.1	107.08	0.2	99.57	-2.2	83.89	-0.9	.	.	110.66	-1.2	119.39	0.8	
Q3	104.63	-0.0	107.83	0.3	109.81	-0.3	107.80	0.7	100.74	1.2	83.27	-0.7	.	.	109.44	-1.1	118.93	-0.4	
Q4	104.88	0.2	109.16	1.2	110.48	0.6	109.46	1.5	103.22	2.5	83.94	0.8	.	.	107.83	-1.5	120.06	1.0	
2026 Q1	105.24	0.3	108.13	-0.9	110.52	0.0	110.71	1.1	101.97	-1.2	81.85	-2.5	.	.	111.37	3.3	120.19	0.1	
Statistical contribution to GDP growth in percentage points 5																			
		quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual
2019 Q2	.	.	0.2	0.3	0.2	0.6	0.1	0.4	0.0	0.2	0.0	-0.1	-0.2	-0.5	1.1	0.4	-0.5		
Q3	.	.	0.6	0.8	0.3	0.4	0.3	0.4	-0.2	-0.2	0.1	-0.1	-0.2	0.4	0.0	-0.6	-0.5		
Q4	.	.	0.2	0.8	0.0	0.4	0.0	0.4	-0.2	0.0	0.1	0.3	-0.5	-0.2	0.0	-0.3	-0.5		
2020 Q1	.	.	-1.7	-4.9	-2.2	-4.9	0.4	0.4	-0.5	-1.0	0.4	0.6	-0.4	-1.1	0.8	0.8	3.8		
Q2	.	.	-6.7	-4.9	-5.5	-4.9	0.0	0.4	-0.9	-1.0	-0.3	0.3	-0.1	-2.2	-8.7	-5.5	6.5	3.8	
Q3	.	.	5.9	2.4	5.9	2.2	1.0	0.9	0.9	0.5	-0.1	0.0	-1.8	2.7	6.4	-3.6	-3.6		
Q4	.	.	0.5	2.4	-1.1	2.2	-0.1	0.9	0.2	0.5	0.4	0.0	1.0	0.5	1.8	2.4	-1.3	-0.7	
2021 Q1	.	.	-0.7	-1.8	-0.2	-1.7	-0.2	0.1	-0.1	-0.1	-0.5	1.8	0.1	1.2	-1.2	-1.2	-1.9		
Q2	.	.	2.2	0.7	1.2	-1.7	0.6	0.1	0.2	0.1	0.3	-0.2	-0.2	0.1	0.4	2.3	-0.3	-1.9	
Q3	.	.	0.7	2.4	2.4	3.2	-0.1	0.2	-0.3	-0.4	-0.4	-0.9	-0.7	-0.4	-0.4	-0.3	-0.3		
Q4	.	.	1.0	2.3	0.3	3.2	-0.1	0.2	0.1	-0.2	0.0	-0.3	0.6	-0.4	1.8	0.8	-2.2	-1.6	
2022 Q1	.	.	0.6	1.4	1.4	1.6	0.3	0.3	0.1	0.3	0.1	-1.4	0.2	0.3	-0.1	-0.4	-1.4		
Q2	.	.	0.8	1.4	0.1	1.6	0.0	0.3	0.2	0.3	-0.4	-0.1	0.8	-0.6	-0.3	1.1	-0.4	-1.4	
Q3	.	.	0.6	0.4	0.4	0.1	-0.5	0.2	-0.2	-0.2	-0.2	0.6	-0.3	0.8	-1.1	-1.1	-1.1		
Q4	.	.	-0.2	0.9	-0.8	0.1	0.1	-0.5	0.1	0.3	-0.2	0.7	-0.1	-0.2	0.5	0.1	-1.2		
2023 Q1	.	.	-0.9	-0.8	-0.1	-0.3	0.1	0.1	-0.1	-0.1	-0.1	-1.0	0.5	-0.2	-0.6	0.1	0.8		
Q2	.	.	0.5	-0.8	0.5	-0.3	-0.1	0.1	0.0	-0.1	0.0	-0.2	0.1	-0.5	-0.7	-0.6	0.1	0.8	
Q3	.	.	-0.5	-0.6	-0.3	-0.1	0.1	0.1	-0.1	-0.1	-0.1	-0.3	0.5	0.1	0.4	0.4	0.4		
Q4	.	.	-0.8	-0.6	-0.1	-0.1	0.1	0.2	-0.2	0.0	-0.2	-0.3	-0.5	0.5	0.2	-0.2	0.3	0.6	
2024 Q1	.	.	0.0	1.7	0.2	0.3	0.0	0.5	-0.1	-0.2	0.1	-0.1	-0.1	-0.4	-1.0	-0.1	-0.7		
Q2	.	.	0.1	-0.4	0.0	0.2	0.4	0.2	-0.2	-0.2	-0.2	0.1	-0.4	0.2	-0.2	-0.6	0.2		
Q3	.	.	1.0	1.7	0.2	0.3	0.2	0.1	-0.1	-0.1	-0.1	0.7	-1.0	-0.7	-0.3	-0.3	-0.3		
Q4	.	.	1.2	1.7	0.1	0.3	0.1	0.5	0.0	-0.2	0.1	0.8	-1.0	-0.9	-1.0	-0.1	-0.7		
2025 Q1 6	.	.	-0.5	0.6	-0.2	0.0	0.1	-0.1	0.1	0.1	-1.0	0.8	1.4	-0.6	-0.6	-0.6	-0.8		
Q2	.	.	0.6	0.4	0.0	0.6	0.1	-0.1	-0.1	-0.1	0.0	0.7	-0.8	-0.5	0.7	-0.3	-0.8		
Q3	.	.	0.3	0.0	-0.2	0.2	0.2	0.1	0.1	-0.1	0.2	-0.3	-0.5	0.2	0.2	0.2	0.2		
Q4	.	.	1.2	1.2	0.3	0.0	0.3	0.3	0.2	0.1	0.1	-0.1	0.3	-1.0	-0.6	-1.0	-0.4	-0.2	
2026 Q1	.	.	-0.9	0.0	0.0	0.3	-0.1	-0.1	-0.3	-0.9	1.3	1.3	0.0	0.0	0.0	0.0	0.0		

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026.
1 Derived from seasonally adjusted components. 2 Including non-profit institutions serving households. 3 Including net increase in valuables. 4 Exports less imports. 5 See

explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. 6 Figures partially revised as of Q1 2025, GDP revised Q1 2026. 7 Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

Period	Gross domestic product		Domestic use (R)		of which:								Changes in inventories 2,3 (R)	Net exports 3,4 (R)	Exports		Imports (R)	
					Private consumption 1 (R)		Government consumption		Machinery and equipment		Buildings (A)				Exports	Change from previous period in %	Imports (R)	Change from previous period in %
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %				
2011 Q1	678.714	1.9	645.677	2.4	371.678	0.5	129.669	0.6	47.281	3.1	64.641	9.3	10.010	33.037	280.076	4.0	247.039	5.7
2011 Q2	682.474	0.6	652.496	1.1	375.312	1.0	130.781	0.9	47.488	0.4	66.196	2.4	10.061	29.978	284.216	1.5	254.238	2.9
2011 Q3	689.503	1.0	655.412	0.4	377.346	0.5	130.939	0.1	49.642	4.5	66.061	-0.2	8.571	34.091	288.015	1.3	253.924	-0.1
2011 Q4	692.457	0.4	658.171	0.4	380.246	0.8	132.032	0.8	48.077	-3.2	67.257	1.8	7.496	34.286	286.960	-0.4	252.674	-0.5
2012 Q1	694.811	0.3	655.452	-0.4	384.015	1.0	132.912	0.7	48.908	1.7	67.736	0.7	-0.985	39.359	296.051	3.2	256.692	1.6
2012 Q2	697.672	0.4	655.315	-0.0	385.156	0.3	134.449	1.2	48.389	-1.1	68.935	1.8	-4.694	42.357	299.670	1.2	257.313	0.2
2012 Q3	703.673	0.9	657.655	0.4	387.864	0.7	135.124	0.5	47.643	-1.5	69.573	0.9	-5.870	46.018	303.702	1.3	257.684	0.1
2012 Q4	704.449	0.1	662.050	0.7	388.601	0.2	136.385	0.9	47.599	-0.1	68.601	-1.4	-2.728	42.399	298.466	-1.7	256.067	-0.6
2013 Q1	706.273	0.3	665.657	0.5	389.480	0.2	138.868	1.8	45.883	-3.6	65.998	-3.8	2.256	40.616	296.523	-0.7	255.907	-0.1
2013 Q2	715.570	1.3	675.487	1.5	392.886	0.9	139.364	0.4	47.615	3.8	69.652	5.5	2.528	40.083	296.906	0.1	256.823	0.4
2013 Q3	722.709	1.0	681.771	0.9	395.970	0.8	141.576	1.6	46.632	-2.1	71.761	3.0	2.117	40.938	300.686	1.3	259.748	1.1
2013 Q4	726.679	0.5	680.847	-0.1	394.990	-0.2	142.167	0.4	49.791	6.8	71.677	-0.1	-1.753	45.832	305.807	1.7	259.975	0.1
2014 Q1	739.433	1.8	694.193	2.0	398.014	0.8	143.796	1.1	49.968	0.4	73.904	3.1	3.952	45.240	305.403	-0.1	260.163	0.1
2014 Q2	743.248	0.5	696.678	0.4	399.125	0.3	145.148	0.9	50.402	0.9	71.988	-2.6	5.184	46.570	308.032	0.9	261.462	0.5
2014 Q3	748.844	0.8	698.241	0.2	403.225	1.0	146.748	1.1	49.996	-0.8	72.429	0.6	0.700	50.603	314.004	1.9	263.401	0.7
2014 Q4	757.610	1.2	703.613	0.8	406.249	0.7	147.831	0.7	50.864	1.7	72.921	0.7	0.240	53.997	320.842	2.2	266.845	1.3
2015 Q1	760.053	0.3	704.703	0.2	405.796	-0.1	148.500	0.5	51.381	1.0	72.097	-1.1	0.687	55.350	323.514	0.8	268.164	0.5
2015 Q2	768.647	1.1	708.934	0.6	412.120	1.6	150.468	1.3	52.059	1.3	71.953	-0.2	-4.275	59.713	331.296	2.4	271.583	1.3
2015 Q3	775.003	0.8	717.079	1.1	414.860	0.7	152.059	1.1	52.600	1.0	72.387	0.6	-1.796	57.924	330.285	-0.3	272.361	0.3
2015 Q4	780.655	0.7	725.644	1.2	417.407	0.6	154.916	1.9	54.410	3.4	74.098	2.4	-2.535	55.011	326.630	-1.1	271.619	-0.3
2016 Q1	790.265	1.2	733.437	1.1	419.110	0.4	156.097	0.8	54.657	0.5	76.129	2.7	-0.552	56.828	327.484	0.3	270.656	-0.4
2016 Q2	794.808	0.6	733.374	-0.0	421.323	0.5	157.957	1.2	53.560	-2.0	75.743	-0.5	-3.653	61.434	331.020	1.1	269.586	-0.4
2016 Q3	799.143	0.5	740.817	1.0	425.241	0.9	159.190	0.8	54.470	1.7	76.781	1.4	-3.665	58.326	331.446	0.1	273.120	1.3
2016 Q4	805.769	0.8	752.314	1.6	429.880	1.1	160.647	0.9	54.337	-0.2	77.830	1.4	0.514	53.455	335.104	1.1	281.649	3.1
2017 Q1	818.689	1.6	762.494	1.4	432.268	0.6	161.636	0.6	55.507	2.2	78.070	0.3	5.476	56.195	345.321	3.0	289.126	2.7
2017 Q2	828.333	1.2	770.960	1.1	438.330	1.4	163.486	1.1	57.295	3.2	80.750	3.4	1.266	57.373	352.302	2.0	294.929	2.0
2017 Q3	839.457	1.3	778.557	1.0	440.755	0.6	164.953	0.9	58.133	1.5	81.539	1.0	2.896	60.900	354.090	0.5	293.190	-0.6
2017 Q4	850.792	1.4	792.481	1.8	444.266	0.8	167.915	1.8	58.630	0.9	82.427	1.1	8.334	58.311	358.270	1.2	299.959	2.3
2018 Q1	849.366	-0.2	792.527	0.0	446.560	0.5	167.424	-0.3	59.996	2.3	82.900	0.6	4.501	56.839	364.198	1.7	307.359	2.5
2018 Q2	859.286	1.2	801.620	1.1	451.145	1.0	169.636	1.3	60.194	0.3	85.834	3.5	3.077	57.666	367.399	0.9	309.733	0.8
2018 Q3	859.359	0.0	814.824	1.6	454.185	0.7	170.499	0.5	60.849	1.1	88.247	2.8	8.765	44.535	365.810	-0.4	321.275	3.7
2018 Q4	870.795	1.3	826.548	1.4	458.605	1.0	172.966	1.4	61.505	1.1	89.943	1.9	10.783	44.247	376.865	0.6	323.618	0.7
2019 Q1	877.381	0.8	825.522	-0.1	459.806	0.3	175.614	1.5	63.033	2.5	89.598	-0.4	4.300	51.859	378.230	2.8	326.371	0.9
2019 Q2	881.579	0.5	831.442	0.7	466.277	1.4	177.581	1.1	63.403	0.6	90.543	1.1	-0.060	50.137	372.662	-1.5	322.525	-1.2
2019 Q3	890.615	1.0	839.755	1.0	471.011	1.0	181.595	2.3	62.720	-1.1	91.868	1.5	-1.679	50.860	376.826	1.1	325.966	1.1
2019 Q4	893.910	0.4	846.450	0.8	470.652	-0.1	182.716	0.6	61.427	-2.1	92.973	1.2	3.916	47.460	376.364	-0.1	328.904	0.9
2020 Q1	881.557	-1.4	837.064	-1.1	452.878	-3.8	186.506	2.1	57.115	-7.0	97.582	5.0	11.705	44.493	365.672	-2.8	321.179	-2.3
2020 Q2	809.941	-8.1	777.584	-7.1	405.943	-10.4	190.870	2.3	49.241	-13.8	95.759	-1.9	4.011	32.357	367.115	-21.5	254.758	-20.7
2020 Q3	868.891	7.3	818.088	5.2	446.403	10.0	195.370	2.4	56.899	15.6	93.086	-2.8	-5.954	50.803	336.799	17.3	285.996	12.3
2020 Q4	883.442	1.7	829.687	1.4	440.977	-1.2	196.299	0.5	58.488	2.8	97.196	4.4	3.846	53.755	354.312	5.2	300.557	5.1
2021 Q1	888.814	0.6	835.494	0.7	435.143	-1.3	197.739	0.7	57.975	-0.9	94.585	-2.7	15.938	53.320	370.487	4.6	317.167	5.5
2021 Q2	909.204	2.3	856.687	2.5	447.827	2.9	204.579	3.5	59.532	2.7	100.507	6.3	9.519	52.517	381.511	3.0	328.994	3.7
2021 Q3	930.352	2.3	884.971	3.3	472.464	5.5	206.996	0.8	57.190	-3.9	102.078	1.6	11.636	45.381	388.505	1.8	343.124	4.3
2021 Q4	944.825	1.6	910.358	2.9	482.917	2.2	208.607	1.1	58.873	2.9	104.486	2.4	19.474	34.467	415.560	7.0	381.093	11.1
2022 Q1	971.767	2.9	938.889	3.1	506.406	4.9	214.932	3.0	61.716	4.8	108.034	3.4	10.980	32.878	433.469	4.3	400.591	5.1
2022 Q2	989.273	1.8	966.093	2.9	517.682	2.2	216.675	0.8	64.570	4.6	111.530	3.2	18.048	23.180	448.006	3.4	424.826	6.0
2022 Q3	1,001.691	1.3	985.305	2.0	530.489	2.5	216.246	-0.2	68.063	5.4	112.229	0.6	20.134	16.386	467.485	4.3	451.099	6.2
2022 Q4	1,020.051	1.8	996.452	1.1	536.043	1.0	220.357	1.9	67.869	-0.3	112.824	0.5	20.678	23.599	462.978	-1.0	439.379	-2.6
2023 Q1	1,038.961	1.9	1,002.214	0.6	547.218	2.1	220.190	-0.1	68.934	1.6	113.830	0.9	12.051	36.747	458.307	-1.0	421.560	-4.1
2023 Q2	1,050.287	1.1	1,012.395	1.0	556.098	1.6	223.752	1.6	69.346	0.6	114.707	0.8	7.918	37.892	451.281	-1.5	413.389	-1.9
2023 Q3	1,060.216	0.9	1,016.324	0.4	556.586	0.1	227.683	1.8	70.227	1.3	113.451	-1.1	7.220	43.892	449.544	-0.4	405.652	-1.9
2023 Q4	1,071.317	1.0	1,022.164	0.6	559.230	0.5	233.578	2.6	68.875	-1.9	111.488	-1.7	6.990	49.153	454.181	1.0	405.028	-0.2
2024 Q1	1,074.528	0.3	1,022.287	0.0	564.235	0.9	230.302	-1.4	68.558	-0.5	113.252	1.6	5.018	52.241	450.980	-0.7	398.739	-1.6
2024 Q2	1,078.214	0.3	1,030.609	0.8	568.786	0.8	236.920	2.9	66.716	-2.7	112.242	-0.9	4.278	47.605	455.121	0.9	407.516	2.2
2024 Q3	1,083.897	0.5	1,046.443	1.5	573.162	0.8	240.883	1.7	66.252	-0.7	112.259	0.0	11.580	37.544	448.772	-1.4	411.318	0.9
2024 Q4	1,094.780	1.0	1,067.672	2.0	577.067	0.7	243.677	1.2	66.535	0.4	113.795	1.4	23.532	27.108	442.432	-1.4	415.324	1.0
2025 Q1	1,107.717	1.2	1,072.728	0.5	588.368	2.0	245.201	0.6	67.268	1.1	115.381	1.4	12.858	34.989	461.486	4.3	426.497	2.7
2025 Q2	1,114.664	0.6	1,084.270	1.1	592.544	0.7	249.437	1.7	66.077	-1.8	115.366	-0.0	16.432	30.394	453.740	-1.7	423.346	-0.7
2025 Q3	1,121.552	0.6	1,093.830	0.9	594.342	0.3	252.345	1.2	67.037	1.5	115.100	-0.2	19.927	27.722	447.543	-1.4	419.821	-0.8
2025 Q4	1,133.567	1.1	1,118.229	2.2	600.870	1.1	259.129	2.7	69.042	3.0	116.925	1.6	26.420	15.338	443.784	-0.8	4	

II. Macroeconomic accounting systems

4. National income *

Period	seasonally adjusted +									
	Gross national income (GNP) 1 (R)		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2009 Q1	627.161	-2.8	453.564	-3.3	319.585	-0.8	70.5	133.979	-8.6	29.5
2009 Q2	629.088	0.3	453.776	0.0	318.659	-0.3	70.2	135.117	0.8	29.8
2009 Q3	642.200	2.1	465.392	2.6	320.729	0.6	68.9	144.663	7.1	31.1
2009 Q4	651.473	1.4	472.966	1.6	322.171	0.4	68.1	150.795	4.2	31.9
2010 Q1	649.325	-0.3	476.786	0.8	325.554	1.1	68.3	151.232	0.3	31.7
2010 Q2	662.092	2.0	481.624	1.0	328.290	0.8	68.2	153.334	1.4	31.8
2010 Q3	672.664	1.6	490.512	1.8	331.703	1.0	67.6	158.809	3.6	32.4
2010 Q4	683.700	1.6	500.712	2.1	334.968	1.0	66.9	165.744	4.4	33.1
2011 Q1	695.927	1.8	511.095	2.1	339.798	1.4	66.5	171.297	3.4	33.5
2011 Q2	700.685	0.7	510.988	-0.0	343.742	1.2	67.3	167.246	-2.4	32.7
2011 Q3	709.782	1.3	518.991	1.6	345.792	0.6	66.6	173.199	3.6	33.4
2011 Q4	711.176	0.2	520.422	0.3	348.629	0.8	67.0	171.793	-0.8	33.0
2012 Q1	716.325	0.7	524.703	0.8	353.043	1.3	67.3	171.660	-0.1	32.7
2012 Q2	712.703	-0.5	518.986	-1.1	357.708	1.3	68.9	161.278	-6.0	31.1
2012 Q3	717.795	0.7	521.702	0.5	359.789	0.6	69.0	161.913	0.4	31.0
2012 Q4	720.101	0.3	523.055	0.3	362.606	0.8	69.3	160.449	-0.9	30.7
2013 Q1	717.235	-0.4	521.162	-0.4	363.944	0.4	69.8	157.218	-2.0	30.2
2013 Q2	735.362	2.5	536.576	3.0	367.404	1.0	68.5	169.172	7.6	31.5
2013 Q3	739.238	0.5	536.060	-0.1	370.923	1.0	69.2	165.137	-2.4	30.8
2013 Q4	741.980	0.4	538.740	0.5	373.817	0.8	69.4	164.923	-0.1	30.6
2014 Q1	751.309	1.3	548.747	1.9	379.285	1.5	69.1	169.462	2.8	30.9
2014 Q2	756.828	0.7	551.496	0.5	382.317	0.8	69.3	169.179	-0.2	30.7
2014 Q3	766.500	1.3	558.641	1.3	385.710	0.9	69.0	172.931	2.2	31.0
2014 Q4	772.479	0.8	562.499	0.7	388.865	0.8	69.1	173.634	0.4	30.9
2015 Q1	773.960	0.2	565.253	0.5	392.446	0.9	69.4	172.807	-0.5	30.6
2015 Q2	779.682	0.7	567.990	0.5	398.381	1.5	70.1	169.609	-1.9	29.9
2015 Q3	794.203	1.9	580.083	2.1	401.793	0.9	69.3	178.290	5.1	30.7
2015 Q4	800.068	0.7	583.094	0.5	405.940	1.0	69.6	177.154	-0.6	30.4
2016 Q1	809.945	1.2	593.392	1.8	409.397	0.9	69.0	183.995	3.9	31.0
2016 Q2	824.611	1.8	607.050	2.3	412.731	0.8	68.0	194.319	5.6	32.0
2016 Q3	822.281	-0.3	602.468	-0.8	417.175	1.1	69.2	185.293	-4.6	30.8
2016 Q4	830.047	0.9	606.662	0.7	422.329	1.2	69.6	184.333	-0.5	30.4
2017 Q1	843.689	1.6	618.510	2.0	427.122	1.1	69.1	191.388	3.8	30.9
2017 Q2	846.491	0.3	619.653	0.2	432.178	1.2	69.7	187.475	-2.0	30.3
2017 Q3	858.532	1.4	631.313	1.9	436.061	0.9	69.1	195.252	4.1	30.9
2017 Q4	869.140	1.2	635.663	0.7	441.836	1.3	69.5	193.827	-0.7	30.5
2018 Q1	881.664	1.4	648.232	2.0	447.123	1.2	69.0	201.109	3.8	31.0
2018 Q2	892.533	1.2	655.457	1.1	452.949	1.3	69.1	202.508	0.7	30.9
2018 Q3	890.656	-0.2	651.521	-0.6	458.453	1.2	70.4	193.068	-4.7	29.6
2018 Q4	904.248	1.5	661.514	1.5	462.189	0.8	69.9	199.325	3.2	30.1
2019 Q1	909.819	0.6	666.381	0.7	468.140	1.3	70.3	198.241	-0.5	29.7
2019 Q2	911.857	0.2	666.026	-0.1	475.159	1.5	71.3	190.867	-3.7	28.7
2019 Q3	924.440	1.4	676.156	1.5	480.377	1.1	71.0	195.779	2.6	29.0
2019 Q4	922.103	-0.3	669.472	-1.0	480.110	-0.1	71.7	189.362	-3.3	28.3
2020 Q1	908.076	-1.5	662.474	-1.0	481.568	0.3	72.7	180.906	-4.5	27.3
2020 Q2	828.853	-8.7	604.596	-8.7	460.739	-4.3	76.2	143.857	-20.5	23.8
2020 Q3	889.424	7.3	655.675	8.4	475.989	3.3	72.6	179.686	24.9	27.4
2020 Q4	912.034	2.5	671.641	2.4	481.489	1.2	71.7	190.152	5.8	28.3
2021 Q1	918.745	0.7	679.217	1.1	477.763	-0.8	70.3	201.454	5.9	29.7
2021 Q2	939.878	2.3	694.862	2.3	485.934	1.7	69.9	208.928	3.7	30.1
2021 Q3	963.926	2.6	700.941	0.9	499.280	2.7	71.2	201.661	-3.5	28.8
2021 Q4	982.922	2.0	718.341	2.5	505.266	1.2	70.3	213.075	5.7	29.7
2022 Q1	1,007.166	2.5	720.307	0.3	511.832	1.3	71.1	208.475	-2.2	28.9
2022 Q2	1,018.397	1.1	723.590	0.5	515.755	0.8	71.3	207.835	-0.3	28.7
2022 Q3	1,031.701	1.3	738.313	2.0	523.091	1.4	70.8	215.222	3.6	29.2
2022 Q4	1,051.364	1.9	754.558	2.2	535.770	2.4	71.0	218.788	1.7	29.0
2023 Q1	1,076.037	2.3	780.049	3.4	546.835	2.1	70.1	233.214	6.6	29.9
2023 Q2	1,082.208	0.6	777.607	-0.3	554.290	1.4	71.3	223.317	-4.2	28.7
2023 Q3	1,093.008	1.0	792.753	1.9	561.597	1.3	70.8	231.156	3.5	29.2
2023 Q4	1,104.733	1.1	801.860	1.1	572.885	2.0	71.4	228.975	-0.9	28.6
2024 Q1	1,111.337	0.6	795.329	-0.8	579.411	1.1	72.9	215.918	-5.7	27.1
2024 Q2	1,120.861	0.9	804.124	1.1	585.388	1.0	72.8	218.736	1.3	27.2
2024 Q3	1,120.430	-0.0	800.397	-0.5	592.616	1.2	74.0	207.781	-5.0	26.0
2024 Q4	1,125.473	0.5	800.311	-0.0	600.435	1.3	75.0	199.876	-3.8	25.0
2025 Q1	1,142.036	1.5	808.112	1.0	607.173	1.1	75.1	200.939	0.5	24.9
2025 Q2	1,156.106	1.2	828.409	2.5	615.190	1.3	74.3	213.219	6.1	25.7
2025 Q3	1,162.029	0.5	831.434	0.4	623.760	1.4	75.0	207.674	-2.6	25.0
2025 Q4	1,171.443	0.8	840.324	1.1	629.710	1.0	74.9	210.614	1.4	25.1
2026 Q1	1,179.501	0.7	835.281	-0.6	630.363	0.1	75.5	204.918	-2.7	24.5

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026.
+ Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides

entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2025.

II. Macroeconomic accounting systems

5. Households' income *

Period	seasonally adjusted +																
	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6 (R)		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2011 Q1	278.051	1.7	88.134	2.7	189.917	1.2	93.865	-0.6	283.782	0.6	134.727	-0.6	412.472	-0.2	41.370	-0.9	10.0
2011 Q2	281.286	1.2	89.406	1.4	191.880	1.0	93.338	-0.6	285.218	0.5	140.270	4.1	419.149	1.6	42.414	2.5	10.1
2011 Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.722	0.4	286.673	0.5	139.143	-0.8	420.559	0.3	43.007	1.4	10.2
2011 Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.665	-0.1	288.956	0.8	141.267	1.5	423.479	0.7	42.907	-0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.547	2.3	430.845	1.7	43.833	2.2	10.2
2012 Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.664	0.8	294.780	1.1	138.730	-4.0	426.640	-1.0	42.379	-3.3	9.9
2012 Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.164	0.5	295.881	0.4	140.878	1.5	428.896	0.5	42.331	-0.1	9.9
2012 Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.582	0.4	298.512	0.9	136.710	-3.0	428.307	-0.1	39.887	-5.8	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.868	0.3	300.060	0.5	136.529	-0.1	428.317	0.0	39.796	-0.2	9.3
2013 Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.734	0.9	302.579	0.8	140.261	2.7	434.082	1.3	41.468	4.2	9.6
2013 Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.794	0.1	304.742	0.7	141.399	0.8	437.555	0.8	41.332	-0.3	9.4
2013 Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.723	-0.1	305.924	0.4	137.273	-2.9	435.269	-0.5	40.879	-1.1	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.031	1.4	310.790	1.6	136.956	-0.2	440.084	1.1	43.449	6.3	9.9
2014 Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	-0.1	312.795	0.6	138.194	0.9	443.875	0.9	44.942	3.4	10.1
2014 Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	141.374	2.3	448.717	1.1	45.235	0.7	10.1
2014 Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	140.503	-0.6	450.915	0.5	45.229	-0.0	10.0
2015 Q1	323.338	0.9	104.128	1.0	219.210	0.8	102.295	1.3	321.505	0.9	137.979	-1.8	449.892	-0.2	44.290	-2.1	9.8
2015 Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.824	0.5	326.122	1.4	137.805	-0.1	458.247	1.9	47.520	7.3	10.4
2015 Q3	331.468	0.9	106.062	0.7	225.406	0.9	103.384	0.5	328.790	0.8	142.806	3.6	462.532	0.9	47.167	-0.7	10.2
2015 Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.144	1.7	333.252	1.4	142.083	-0.5	466.647	0.9	48.035	1.8	10.3
2016 Q1	338.329	1.0	109.137	2.0	229.192	0.5	105.627	0.5	334.819	0.5	140.944	-0.8	464.794	-0.4	46.218	-3.8	9.9
2016 Q2	341.094	0.8	109.042	-0.1	232.052	1.2	106.999	1.3	339.051	1.3	141.736	0.6	471.860	1.5	47.265	2.3	10.0
2016 Q3	344.568	1.0	111.009	1.8	233.559	0.6	108.786	1.7	342.345	1.0	140.475	-0.9	473.563	0.4	47.988	1.5	10.1
2016 Q4	349.265	1.4	112.330	1.2	236.935	1.4	109.105	0.3	346.040	1.1	143.207	1.9	478.451	1.0	47.861	-0.3	10.0
2017 Q1	353.188	1.1	114.108	1.6	239.080	0.9	110.183	1.0	349.263	0.9	147.144	2.7	483.738	1.1	50.080	4.6	10.4
2017 Q2	357.043	1.1	115.366	1.1	241.677	1.1	110.865	0.6	352.542	0.9	145.158	-1.3	488.549	1.0	50.461	0.8	10.3
2017 Q3	360.301	0.9	116.343	0.8	243.958	0.9	111.613	0.7	355.571	0.9	146.569	1.0	490.916	0.5	50.787	0.6	10.3
2017 Q4	365.144	1.3	117.650	1.1	247.494	1.4	112.606	0.9	360.100	1.3	146.074	-0.3	494.731	0.8	52.825	4.0	10.7
2018 Q1	370.186	1.4	119.635	1.7	250.551	1.2	113.223	0.5	363.774	1.0	152.703	4.5	502.681	1.6	55.486	5.0	11.0
2018 Q2	375.279	1.4	121.455	1.5	253.824	1.3	114.085	0.8	367.909	1.1	150.612	-1.4	507.117	0.9	56.187	1.3	11.1
2018 Q3	379.163	1.0	122.620	1.0	256.543	1.1	115.021	0.8	371.564	1.0	146.982	-2.4	508.639	0.3	55.964	-0.4	11.0
2018 Q4	382.300	0.8	123.266	0.5	259.034	1.0	116.257	1.1	375.291	1.0	148.055	0.7	513.197	0.9	55.500	-0.8	10.8
2019 Q1	386.736	1.2	123.363	0.1	263.373	1.7	117.168	0.8	380.541	1.4	146.023	-1.4	513.933	0.1	55.544	0.1	10.8
2019 Q2	393.186	1.7	125.979	2.1	267.207	1.5	119.254	1.8	386.461	1.6	145.076	-0.6	519.685	1.1	53.753	-3.2	10.3
2019 Q3	396.904	0.9	126.842	0.7	270.062	1.1	120.530	1.1	390.592	1.1	143.600	-1.0	525.442	1.1	53.991	0.4	10.3
2019 Q4	396.164	-0.2	126.953	0.1	269.211	-0.3	122.123	1.3	391.334	0.2	144.385	0.5	524.542	-0.2	55.199	2.2	10.5
2020 Q1	397.782	0.4	127.073	0.1	270.709	0.6	123.512	1.1	394.221	0.7	143.609	-0.5	521.395	-0.6	67.072	21.5	12.9
2020 Q2	376.685	-5.3	119.835	-5.7	256.850	-5.1	132.198	7.0	389.048	-1.3	126.172	-12.1	508.797	-2.4	103.515	54.3	20.3
2020 Q3	391.589	4.0	123.996	3.5	267.593	4.2	132.183	-0.0	399.776	2.8	130.327	3.3	523.018	2.8	76.097	-26.5	14.5
2020 Q4	396.177	1.2	124.742	0.6	271.435	1.4	133.459	1.0	404.894	1.3	133.568	2.5	529.456	1.2	87.213	14.6	16.5
2021 Q1	399.999	-1.1	123.927	-0.7	268.072	-1.2	135.709	1.7	403.781	-0.3	141.903	6.2	530.463	0.2	94.460	8.3	17.8
2021 Q2	399.858	2.0	124.891	0.8	274.967	2.6	136.424	0.5	411.391	1.9	132.857	-6.4	534.620	0.8	87.636	-7.2	16.4
2021 Q3	412.189	3.1	129.563	3.7	282.626	2.8	130.986	-4.0	413.612	0.5	131.304	-1.2	531.292	-0.6	58.231	-33.6	11.0
2021 Q4	416.493	1.0	131.047	1.1	285.446	1.0	131.641	0.5	417.087	0.8	152.562	16.2	550.375	3.6	64.744	11.2	11.8
2022 Q1	421.367	1.2	133.790	2.1	287.577	0.7	132.209	0.4	419.786	0.6	161.787	6.0	564.207	2.5	58.139	-10.2	10.3
2022 Q2	424.778	0.8	135.626	1.4	289.152	0.5	133.813	1.2	422.965	0.8	168.646	4.2	577.811	2.4	58.088	-0.1	10.1
2022 Q3	431.166	1.5	135.891	0.2	295.275	2.1	138.171	3.3	433.446	2.5	162.167	-3.8	590.227	2.1	59.215	1.9	10.0
2022 Q4	440.970	2.3	138.672	2.0	302.298	2.4	138.331	0.1	440.629	1.7	171.366	5.7	601.282	1.9	64.056	8.2	10.7
2023 Q1	451.417	2.4	136.959	-1.2	314.458	4.0	142.437	3.0	456.895	3.7	166.518	-2.8	607.874	1.1	57.988	-9.5	9.5
2023 Q2	458.308	1.5	140.096	2.3	318.212	1.2	143.636	0.8	461.848	1.1	172.005	3.3	621.331	2.2	66.339	14.4	10.7
2023 Q3	463.842	1.2	141.906	1.3	321.936	1.2	145.793	1.5	467.729	1.3	170.906	-0.6	621.195	-0.0	65.310	-1.6	10.5
2023 Q4	472.100	1.8	142.003	0.1	330.097	2.5	148.315	1.7	478.412	2.3	163.901	-4.1	625.528	0.7	67.780	3.8	10.8
2024 Q1	478.982	1.5	143.630	1.1	335.352	1.6	151.920	2.4	487.272	1.9	164.413	0.3	634.798	1.5	69.259	2.2	10.9
2024 Q2	484.150	1.1	147.749	2.9	336.401	0.3	154.202	1.5	490.603	0.7	166.447	1.2	640.763	0.9	72.293	4.4	11.3
2024 Q3	489.895	1.2	149.662	1.3	340.233	1.1	156.831	1.7	497.064	1.3	166.873	0.3	647.762	1.1	74.231	2.7	11.5
2024 Q4	494.210	0.9	150.720	0.7	343.490	1.0	158.448	1.0	501.938	1.0	167.398	0.3	649.010	0.2	73.587	-0.9	11.3
2025 Q1	499.774	1.1	154.084	2.2	345.690	0.6	160.037	1.0	505.727	0.8	166.101	-0.8	652.376	0.5	66.198	-10.0	10.1
2025 Q2	506.885	1.4	156.179	1.4	350.706	1.5	161.071	0.6	511.777	1.2	167.053	0.6	658.846	1.0	66.891	1.0	10.2
2025 Q3	513.900	1.4	158.488	1.5	355.412	1.3	162.615	1.0	518.027	1.2	164.520	-1.5	665.089	0.9	70.312	5.1	10.6
2025 Q4	515.729	0.4	160.801	1.5	354.928	-0.1	164.716	1.3	519.644	0.3	167.301	1.7	668.606	0.5	69.039	-1.8	10.3
2026 Q1	519.450	0.7	160.661	-0.1	358.789	1.1	167.566	1.7	526.355	1.3	167.576	0.2	673.649	0.8	68.348	-1.0	10.1

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: May 2026. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general government and

non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. 5 Including property income. 6 Including the adjustment for the change in the net equity of households in pension funds reserves. 7 Saving as a percentage of disposable income. 8 Figures partially revised as of Q1 2025.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R)				GDP deflator	
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	Per unit of output ¹		Per unit of turnover ²		2020 = 100	Change from previous period in %
					2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %		
2010 Q1	89.38	0.2	73.69	1.1	82.45	0.9	97.43	1.0	84.60	-0.1
Q2	90.32	1.1	73.19	-0.7	81.03	-1.7	96.15	-1.3	84.27	-0.4
Q3	90.76	0.5	73.43	0.3	80.91	-0.1	95.29	-0.9	84.90	0.7
Q4	90.14	-0.7	72.75	-0.9	80.71	-0.2	94.68	-0.6	85.24	0.4
2011 Q1	91.92	2.0	74.20	2.0	80.72	0.0	94.62	-0.1	85.32	0.1
Q2	92.34	0.5	75.13	1.3	81.36	0.8	95.09	0.5	85.56	0.3
Q3	92.62	0.3	75.44	0.4	81.45	0.1	94.73	-0.4	85.98	0.5
Q4	92.57	-0.1	76.05	0.8	82.15	0.9	95.13	0.4	86.35	0.4
2012 Q1	92.70	0.1	76.41	0.5	82.43	0.3	95.33	0.2	86.46	0.1
Q2	93.17	0.5	78.52	2.8	84.28	2.2	97.17	1.9	86.73	0.3
Q3	93.27	0.1	78.97	0.6	84.67	0.5	96.99	-0.2	87.30	0.7
Q4	93.21	-0.1	79.49	0.7	85.28	0.7	97.28	0.3	87.66	0.4
2013 Q1	93.24	0.0	80.60	1.4	86.44	1.4	97.82	0.6	88.37	0.8
Q2	93.48	0.3	79.98	-0.8	85.56	-1.0	96.66	-1.2	88.50	0.1
Q3	93.39	-0.1	80.10	0.2	85.77	0.2	96.44	-0.2	88.93	0.5
Q4	93.64	0.3	81.12	1.3	86.63	1.0	97.02	0.6	89.29	0.4
2014 Q1	93.81	0.2	81.50	0.5	86.88	0.3	96.61	-0.4	89.92	0.7
Q2	94.04	0.2	82.29	1.0	87.51	0.7	96.80	0.2	90.40	0.5
Q3	94.54	0.5	82.56	0.3	87.33	-0.2	96.40	-0.4	90.58	0.2
Q4	94.99	0.5	83.20	0.8	87.59	0.3	96.31	-0.1	90.94	0.4
2015 Q1	94.59	-0.4	83.69	0.6	88.48	1.0	96.76	0.5	91.43	0.5
Q2	94.66	0.1	84.57	1.1	89.34	1.0	97.13	0.4	91.98	0.6
Q3	95.31	0.7	84.89	0.4	89.07	-0.3	96.54	-0.6	92.25	0.3
Q4	95.26	-0.1	84.88	-0.0	89.10	0.0	96.38	-0.2	92.45	0.2
2016 Q1	96.42	1.2	86.81	2.3	90.03	1.0	97.05	0.7	92.77	0.3
Q2	95.89	-0.5	85.35	-1.7	89.01	-1.1	95.61	-1.5	93.09	0.3
Q3	96.09	0.2	86.86	1.8	90.39	1.6	96.90	1.3	93.28	0.2
Q4	96.56	0.5	87.92	1.2	91.05	0.7	97.26	0.4	93.61	0.4
2017 Q1	97.40	0.9	87.78	-0.2	90.12	-1.0	95.97	-1.3	93.90	0.3
Q2	97.82	0.4	89.30	1.7	91.29	1.3	96.77	0.8	94.34	0.5
Q3	98.11	0.3	89.64	0.4	91.37	0.1	96.34	-0.4	94.84	0.5
Q4	99.16	1.1	90.90	1.4	91.67	0.3	96.33	-0.0	95.16	0.3
2018 Q1	99.05	-0.1	91.88	1.1	92.76	1.2	97.09	0.8	95.53	0.4
Q2	98.48	-0.6	91.51	-0.4	92.92	0.2	96.90	-0.2	95.89	0.4
Q3	98.06	-0.4	93.29	1.9	95.14	2.4	98.54	1.7	96.53	0.7
Q4	98.28	0.2	93.44	0.2	95.08	-0.1	97.63	-0.9	97.38	0.9
2019 Q1	98.72	0.4	94.32	0.9	95.54	0.5	98.02	0.4	97.48	0.1
Q2	99.48	0.8	96.44	2.2	96.94	1.5	99.03	1.0	97.88	0.4
Q3	98.92	-0.6	96.03	-0.4	97.08	0.1	98.54	-0.5	98.51	0.6
Q4	99.45	0.5	97.24	1.3	97.78	0.7	98.56	0.0	99.21	0.7
2020 Q1	99.02	-0.4	98.18	1.0	99.15	1.4	99.28	0.7	99.87	0.7
Q2	96.41	-2.6	100.35	2.2	104.09	5.0	103.37	4.1	100.69	0.8
Q3	103.08	6.9	101.88	1.5	98.84	-5.0	99.42	-3.8	99.40	-1.3
Q4	101.41	-1.6	99.70	-2.1	98.31	-0.5	98.22	-1.2	100.10	0.7
2021 Q1	101.03	-0.4	99.76	0.1	98.74	0.4	97.44	-0.8	101.31	1.2
Q2	100.95	-0.1	98.83	-0.9	97.90	-0.9	96.67	-0.8	101.25	-0.1
Q3	103.14	2.2	103.65	4.9	100.49	2.6	97.06	0.4	103.52	2.2
Q4	101.29	-1.8	101.76	-1.8	100.46	-0.0	96.05	-1.0	104.57	1.0
2022 Q1	101.70	0.4	103.17	1.4	101.45	1.0	94.95	-1.1	106.82	2.2
Q2	102.01	0.3	104.13	0.9	102.08	0.6	94.00	-1.0	108.58	1.6
Q3	101.82	-0.2	105.00	0.8	103.12	1.0	94.06	0.1	109.62	1.0
Q4	102.25	0.4	108.50	3.3	106.11	2.9	94.71	0.7	112.02	2.2
2023 Q1	100.56	-1.7	108.40	-0.1	107.80	1.6	94.02	-0.7	114.64	2.3
Q2	100.53	-0.0	110.93	2.3	110.35	2.4	95.12	1.2	115.98	1.2
Q3	100.42	-0.1	112.30	1.2	111.83	1.3	95.50	0.4	117.08	0.9
Q4	101.37	0.9	115.67	3.0	114.11	2.0	96.16	0.7	118.64	1.3
2024 Q1	100.82	-0.5	116.14	0.4	115.20	1.0	96.69	0.6	119.12	0.4
Q2	100.12	-0.7	116.52	0.3	116.38	1.0	97.11	0.4	119.84	0.6
Q3	100.40	0.3	118.22	1.5	117.75	1.2	97.74	0.6	120.45	0.5
Q4	100.43	0.0	120.07	1.6	119.56	1.5	98.43	0.7	121.44	0.8
2025 Q1	100.58	0.1	120.98	0.8	120.28	0.6	98.25	-0.2	122.42	0.8
Q2	101.24	0.7	123.61	2.2	122.10	1.5	98.90	0.7	123.43	0.8
Q3	101.22	-0.0	124.76	0.9	123.26	1.0	99.20	0.3	124.24	0.7
Q4	100.44	-0.8	124.91	0.1	124.36	0.9	99.26	0.1	125.27	0.8
2026 Q1	101.07	0.6	125.33	0.3	124.00	-0.3	98.57	-0.7	125.80	0.4

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: May 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. ¹ Index of compensation per employee hours worked divided by index of GDP

at previous-year prices per total hours worked. ² Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. ³ Figures partially revised as of Q1 2025, GDP deflator revised Q1 2026.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

														seasonally adjusted +		
Enterprises 1 (R)		of which:														
		Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication (R)		Financial and insurance services		Real estate activities		Business services		
Period	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %		
2011 Q1	83.09	-0.4	83.54	1.2	75.56	-3.8	86.52	-1.2	95.16	-6.7	88.30	-3.2	75.76	-1.7	75.36	4.2
2011 Q2	83.59	0.6	83.88	0.4	76.94	1.8	86.69	0.2	95.50	0.4	86.92	-1.6	76.89	1.5	76.95	2.1
2011 Q3	83.84	0.3	83.40	-0.6	78.90	2.5	87.61	1.1	95.03	-0.5	86.67	-0.3	76.39	-0.7	77.96	1.3
2011 Q4	84.78	1.1	84.67	1.5	76.44	-3.1	87.99	0.4	94.71	-0.3	96.02	10.8	76.60	0.3	78.30	0.4
2012 Q1	84.89	0.1	83.53	-1.3	77.66	1.6	86.12	-2.1	96.57	2.0	93.21	-2.9	80.78	5.5	80.31	2.6
2012 Q2	86.93	2.4	86.82	3.9	80.22	3.3	88.24	2.5	97.51	1.0	93.62	0.4	81.00	0.3	80.99	0.8
2012 Q3	87.52	0.7	86.74	-0.1	81.85	2.0	89.30	1.2	97.67	0.2	93.76	0.1	81.49	0.6	82.35	1.7
2012 Q4	88.19	0.8	88.58	2.1	82.21	0.4	89.58	0.3	98.45	0.8	91.19	-2.7	81.58	0.1	83.07	0.9
2013 Q1	88.81	0.7	91.51	3.3	83.05	1.0	90.94	1.5	94.99	-3.5	91.58	0.4	77.07	-5.5	81.56	-1.8
2013 Q2	87.62	-1.3	90.06	-1.6	80.74	-2.8	89.63	-1.4	93.18	-1.9	88.50	-3.4	77.96	1.2	81.48	-0.1
2013 Q3	87.65	0.0	90.50	0.5	80.52	-0.3	89.37	-0.3	93.62	0.5	87.82	-0.8	77.81	-0.2	81.15	-0.4
2013 Q4	88.38	0.8	90.45	-0.1	81.51	1.2	90.58	1.4	94.72	1.2	90.91	3.5	78.83	1.3	81.63	0.6
2014 Q1	88.56	0.2	88.62	-2.0	80.65	-1.1	91.62	1.1	96.45	1.8	94.17	3.6	80.54	2.2	82.79	1.4
2014 Q2	89.57	1.1	90.11	1.7	82.16	1.9	91.87	0.3	94.64	-1.9	97.69	3.7	79.71	-1.0	84.25	1.8
2014 Q3	88.97	-0.7	89.06	-1.2	82.36	0.2	91.13	-0.8	94.22	-0.4	97.69	0.0	79.98	0.3	83.99	-0.3
2014 Q4	89.38	0.5	89.39	0.4	84.12	2.1	90.94	-0.2	95.38	1.2	96.48	-1.2	79.53	-0.6	85.02	1.2
2015 Q1	90.48	1.2	91.27	2.1	85.31	1.4	91.54	0.7	97.20	1.9	94.01	-2.6	83.22	4.6	86.65	1.9
2015 Q2	91.14	0.7	91.60	0.4	86.79	1.7	92.87	1.5	97.03	-0.2	95.69	1.8	79.57	-4.4	87.15	0.6
2015 Q3	90.70	-0.5	90.24	-1.5	86.87	0.1	91.90	-1.0	96.76	-0.3	96.21	0.5	82.11	3.2	87.97	0.9
2015 Q4	90.88	0.2	90.29	0.1	85.97	-1.0	92.41	0.6	95.34	-1.5	98.44	2.3	80.78	-1.6	88.30	0.4
2016 Q1	91.89	1.1	90.51	0.2	86.88	1.1	94.37	2.1	100.61	5.5	101.15	2.8	86.19	6.7	86.74	-1.8
2016 Q2	90.00	-2.1	87.43	-3.4	83.73	-3.6	93.35	-1.1	97.43	-3.2	103.64	2.5	83.16	-3.5	85.55	-1.4
2016 Q3	91.66	1.8	90.03	3.0	87.46	4.5	94.44	1.2	98.56	1.2	103.74	0.1	85.25	2.5	85.98	0.5
2016 Q4	92.49	0.9	90.71	0.8	88.60	1.3	94.62	0.2	101.04	2.5	101.73	-1.9	86.69	1.7	87.62	1.9
2017 Q1	91.25	-1.3	88.92	-2.0	87.58	-1.2	92.28	-2.5	96.12	-4.9	96.94	-4.7	86.90	0.2	89.98	2.7
2017 Q2	92.24	1.1	90.11	1.3	89.03	1.7	92.96	0.7	98.22	2.2	95.91	-1.1	90.92	4.6	90.59	0.7
2017 Q3	91.89	-0.4	89.10	-1.1	89.83	0.9	93.01	0.1	98.02	-0.2	94.76	-1.2	89.08	-2.0	90.61	0.0
2017 Q4	92.38	0.5	89.31	0.2	89.87	0.0	93.44	0.5	97.89	-0.1	98.38	3.8	91.10	2.3	90.62	0.0
2018 Q1	93.16	0.8	90.59	1.4	90.48	0.7	93.49	0.1	94.25	-3.7	102.31	4.0	91.52	0.5	91.57	1.0
2018 Q2	93.64	0.5	91.47	1.0	90.01	-0.5	94.02	0.6	94.62	0.4	104.49	2.1	93.47	2.1	90.62	-1.0
2018 Q3	95.88	2.4	93.73	2.5	91.93	2.1	96.47	2.6	97.21	2.7	106.50	1.9	95.84	2.5	92.90	2.5
2018 Q4	95.57	-0.3	94.50	0.8	92.16	0.3	95.30	-1.2	96.50	-0.7	103.13	-3.2	96.73	0.9	92.38	-0.6
2019 Q1	96.62	1.1	94.30	-0.2	96.60	4.8	95.26	-0.0	98.64	2.2	102.65	-0.5	97.95	1.3	96.02	3.9
2019 Q2	98.02	1.4	96.35	2.2	99.67	3.2	96.06	0.8	98.63	-0.0	102.02	-0.6	100.61	2.7	97.44	1.5
2019 Q3	98.16	0.1	97.60	1.3	98.43	-1.2	95.83	-0.2	99.12	0.5	100.78	-1.2	98.55	-2.0	96.43	-1.0
2019 Q4	98.53	0.4	97.39	-0.2	101.56	3.2	96.14	0.3	99.48	0.4	100.37	-0.4	99.05	0.5	97.77	1.4
2020 Q1	99.40	0.9	97.77	0.4	97.57	-3.9	99.87	3.9	100.24	0.8	101.85	1.5	99.77	0.7	99.29	1.6
2020 Q2	104.44	5.1	110.81	13.3	102.05	4.6	104.59	4.7	100.89	0.6	101.62	-0.2	98.43	-1.3	101.63	2.4
2020 Q3	99.34	-4.9	98.93	-10.7	105.05	2.9	97.86	-6.4	99.50	-1.4	97.99	-3.6	100.24	1.8	100.03	-1.6
2020 Q4	97.30	-2.1	94.42	-4.6	95.87	-8.7	98.20	0.3	99.42	-0.1	98.65	0.7	101.49	1.2	99.17	-0.9
2021 Q1	98.21	0.9	94.65	0.2	108.82	13.5	97.79	-0.4	100.32	0.9	96.73	-1.9	106.66	5.1	98.95	-0.2
2021 Q2	97.09	-1.1	94.30	-0.4	104.66	-3.8	97.46	-0.3	102.82	2.5	89.83	-7.1	105.62	-1.0	96.14	-2.8
2021 Q3	99.48	2.5	98.67	4.6	108.44	3.6	98.16	0.7	102.40	-0.4	92.01	2.4	107.65	1.9	97.68	1.6
2021 Q4	98.66	-0.8	95.82	-2.9	108.42	-0.0	96.51	-1.7	102.33	-0.1	98.30	6.8	109.97	2.2	98.65	1.0
2022 Q1	100.79	2.2	99.14	3.5	120.05	10.7	94.54	-2.0	106.01	3.6	99.69	1.4	113.72	3.4	99.84	1.2
2022 Q2	102.71	1.9	99.48	0.3	126.21	5.1	96.01	1.6	108.85	2.7	105.04	5.4	116.29	2.3	103.42	3.6
2022 Q3	103.41	0.7	99.48	0.0	130.33	3.3	97.02	1.1	108.29	-0.5	107.85	2.7	119.08	2.4	104.23	0.8
2022 Q4	106.05	2.6	101.21	1.7	135.06	3.6	100.38	3.5	111.31	2.8	107.34	-0.5	117.20	-1.6	108.30	3.9
2023 Q1	108.15	2.0	105.41	4.1	133.10	-1.5	103.71	3.3	107.90	-3.1	112.23	4.6	120.37	2.7	107.63	-0.6
2023 Q2	111.28	2.9	108.48	2.9	140.54	5.6	107.79	3.9	111.54	3.4	112.84	0.5	121.79	1.2	109.69	1.9
2023 Q3	112.41	1.0	111.58	2.9	142.32	1.3	106.97	-0.8	110.12	-1.3	114.44	1.4	121.80	0.0	111.32	1.5
2023 Q4	112.41	0.0	109.04	-2.3	145.05	1.9	108.09	1.0	110.48	0.3	114.42	-0.0	124.12	1.9	112.83	1.4
2024 Q1	115.85	3.1	116.05	6.4	145.81	0.5	108.97	0.8	113.59	2.8	120.79	5.6	129.19	4.1	113.89	0.9
2024 Q2	116.40	0.5	116.04	-0.0	147.24	1.0	111.99	2.8	115.23	1.4	119.41	-1.1	127.92	-1.0	112.68	-1.1
2024 Q3	118.30	1.6	118.03	1.7	152.16	3.3	112.84	0.8	114.57	-0.6	122.95	3.0	129.10	0.9	115.81	2.8
2024 Q4	120.71	2.0	120.50	2.1	158.26	4.0	114.04	1.1	118.54	3.5	126.24	2.7	129.60	0.4	118.19	2.1
2025 Q1 2	121.06	0.3	119.72	-0.6	155.92	-1.5	113.74	-0.3	118.98	0.4	130.09	3.0	133.43	3.0	120.68	2.1
2025 Q2	122.29	1.0	119.93	0.2	161.90	3.8	114.56	0.7	119.76	0.7	136.88	5.2	135.65	1.7	121.63	0.8
2025 Q3	123.01	0.6	121.40	1.2	161.65	-0.2	114.96	0.3	119.48	-0.2	139.00	1.5	138.60	2.2	121.53	-0.1
2025 Q4	123.53	0.4	121.68	0.2	164.33	1.7	116.84	1.6	119.48	0.0	140.76	1.3	140.41	1.3	120.55	-0.8
2026 Q1	124.54	0.8	121.29	-0.3	165.96	1.0	117.03	0.2	120.68	1.0	141.01	0.2	140.97	0.4	124.57	3.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: May 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures partially revised as of Q1 2025.