

II. Macroeconomic accounting systems

4. National income *

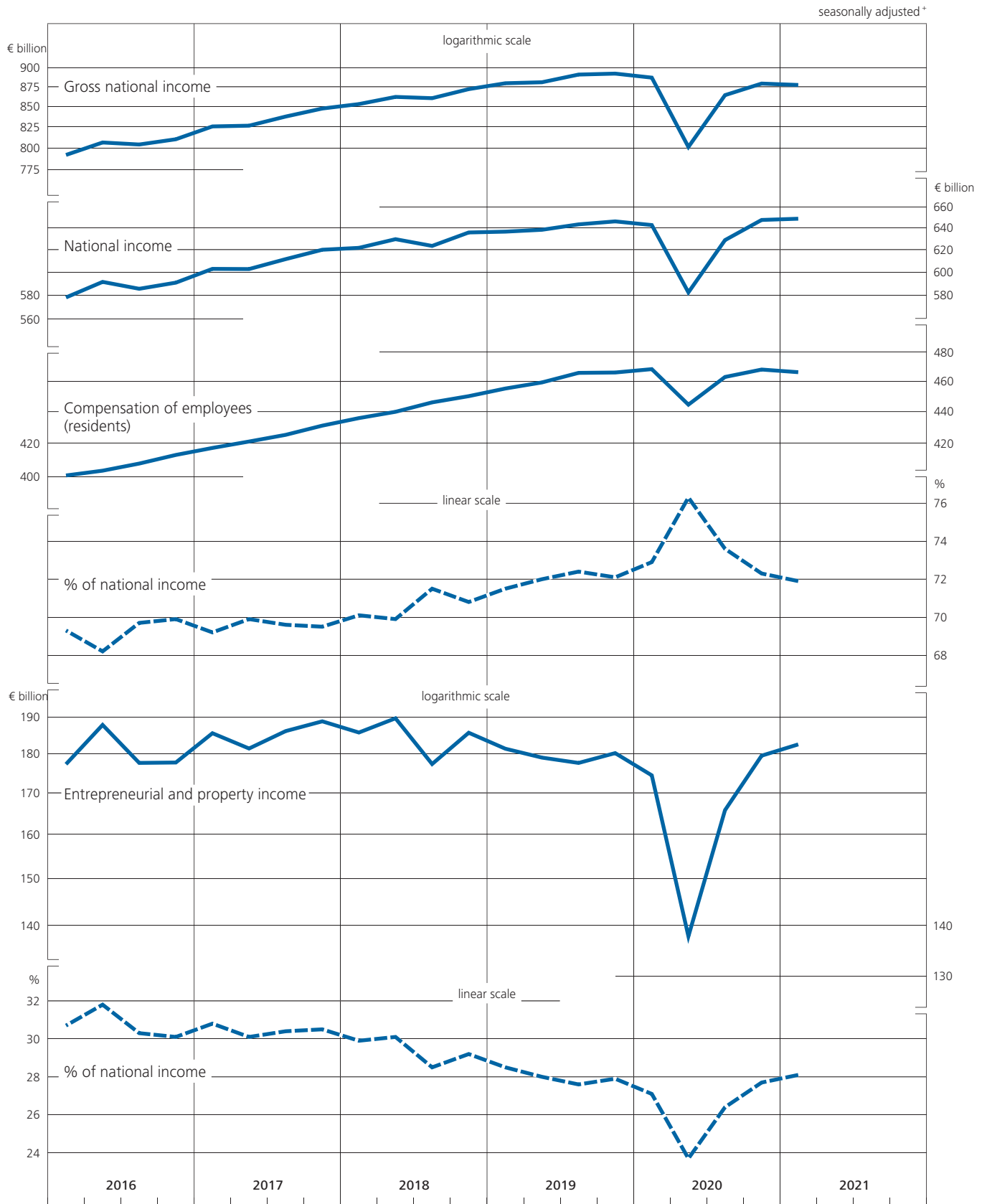
Period	seasonally adjusted +									
	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2004 Q2	570.433	1.3	425.216	2.5	287.438	-0.2	67.6	137.778	8.6	32.4
2004 Q3	570.104	-0.1	421.586	-0.9	287.432	-0.0	68.2	134.154	-2.6	31.8
2004 Q4	572.723	0.5	419.318	-0.5	287.249	-0.1	68.5	132.069	-1.6	31.5
2005 Q1	4 565.264	-1.3	4 417.118	-0.5	287.357	0.0	68.9	4 129.761	-1.7	31.1
2005 Q2	4 580.282	2.7	4 431.125	3.4	286.891	-0.2	66.5	4 144.234	11.2	33.5
2005 Q3	578.549	-0.3	425.524	-1.3	286.933	0.0	67.4	138.591	-3.9	32.6
2005 Q4	583.110	0.8	428.066	0.6	287.777	0.3	67.2	140.289	1.2	32.8
2006 Q1	593.951	1.9	442.047	3.3	289.022	0.4	65.4	153.025	9.1	34.6
2006 Q2	604.454	1.8	449.596	1.7	291.068	0.7	64.7	158.528	3.6	35.3
2006 Q3	607.453	0.5	450.208	0.1	294.605	1.2	65.4	155.603	-1.8	34.6
2006 Q4	619.561	2.0	459.460	2.1	295.179	0.2	64.2	164.281	5.6	35.8
2007 Q1	628.694	1.5	465.097	1.2	297.843	0.9	64.0	167.254	1.8	36.0
2007 Q2	630.392	0.3	462.142	-0.6	300.041	0.7	64.9	162.101	-3.1	35.1
2007 Q3	634.598	0.7	466.246	0.9	302.028	0.7	64.8	164.218	1.3	35.2
2007 Q4	642.162	1.2	473.666	1.6	304.527	0.8	64.3	169.139	3.0	35.7
2008 Q1	641.417	-0.1	473.486	-0.0	308.995	1.5	65.3	164.491	-2.7	34.7
2008 Q2	650.209	1.4	476.910	0.7	311.821	0.9	65.4	165.089	0.4	34.6
2008 Q3	644.013	-1.0	468.941	-1.7	313.927	0.7	66.9	155.014	-6.1	33.1
2008 Q4	635.026	-1.4	460.139	-1.9	316.476	0.8	68.8	143.663	-7.3	31.2
2009 Q1	615.343	-3.1	444.142	-3.5	313.991	-0.8	70.7	130.151	-9.4	29.3
2009 Q2	616.851	0.2	443.921	-0.0	312.939	-0.3	70.5	130.982	0.6	29.5
2009 Q3	630.594	2.2	455.516	2.6	314.957	0.6	69.1	140.559	7.3	30.9
2009 Q4	638.086	1.2	461.740	1.4	316.143	0.4	68.5	145.597	3.6	31.5
2010 Q1	637.535	-0.1	466.932	1.1	319.344	1.0	68.4	147.588	1.4	31.6
2010 Q2	649.016	1.8	470.593	0.8	321.999	0.8	68.4	148.594	0.7	31.6
2010 Q3	659.209	1.6	478.653	1.7	325.465	1.1	68.0	153.188	3.1	32.0
2010 Q4	670.081	1.6	488.915	2.1	328.601	1.0	67.2	160.314	4.7	32.8
2011 Q1	681.952	1.8	500.058	2.3	333.572	1.5	66.7	166.486	3.8	33.3
2011 Q2	686.096	0.6	498.721	-0.3	337.319	1.1	67.6	161.402	-3.1	32.4
2011 Q3	696.799	1.6	508.190	1.9	339.379	0.6	66.8	168.811	4.6	33.2
2011 Q4	697.689	0.1	509.110	0.2	341.924	0.7	67.2	167.186	-1.0	32.8
2012 Q1	701.317	0.5	512.364	0.6	346.394	1.3	67.6	165.970	-0.7	32.4
2012 Q2	698.549	-0.4	506.246	-1.2	350.955	1.3	69.3	155.291	-6.4	30.7
2012 Q3	704.321	0.8	509.783	0.7	352.993	0.6	69.2	156.790	1.0	30.8
2012 Q4	706.993	0.4	511.366	0.3	355.546	0.7	69.5	155.820	-0.6	30.5
2013 Q1	702.654	-0.6	510.448	-0.2	356.807	0.4	69.9	153.641	-1.4	30.1
2013 Q2	721.181	2.6	525.003	2.9	360.138	0.9	68.6	164.865	7.3	31.4
2013 Q3	724.962	0.5	524.454	-0.1	363.424	0.9	69.3	161.030	-2.3	30.7
2013 Q4	727.652	0.4	526.868	0.5	366.241	0.8	69.5	160.627	-0.3	30.5
2014 Q1	737.120	1.3	538.574	2.2	371.534	1.4	69.0	167.040	4.0	31.0
2014 Q2	741.793	0.6	539.296	0.1	374.331	0.8	69.4	164.965	-1.2	30.6
2014 Q3	750.828	1.2	546.008	1.2	377.493	0.8	69.1	168.515	2.2	30.9
2014 Q4	756.340	0.7	549.423	0.6	380.591	0.8	69.3	168.832	0.2	30.7
2015 Q1	761.405	0.7	555.635	1.1	384.413	1.0	69.2	171.222	1.4	30.8
2015 Q2	766.067	0.6	556.852	0.2	389.999	1.5	70.0	166.853	-2.6	30.0
2015 Q3	781.246	2.0	568.426	2.1	393.173	0.8	69.2	175.253	5.0	30.8
2015 Q4	786.425	0.7	571.842	0.6	397.231	1.0	69.5	174.611	-0.4	30.5
2016 Q1	791.849	0.7	578.043	1.1	400.746	0.9	69.3	177.297	1.5	30.7
2016 Q2	806.403	1.8	591.349	2.3	403.560	0.7	68.2	187.789	5.9	31.8
2016 Q3	804.026	-0.3	585.414	-1.0	407.782	1.0	69.7	177.632	-5.4	30.3
2016 Q4	810.226	0.8	590.697	0.9	412.963	1.3	69.9	177.734	0.1	30.1
2017 Q1	825.594	1.9	602.735	2.0	417.216	1.0	69.2	185.519	4.4	30.8
2017 Q2	826.494	0.1	602.571	-0.0	421.157	0.9	69.9	181.414	-2.2	30.1
2017 Q3	837.615	1.3	611.391	1.5	425.293	1.0	69.6	186.098	2.6	30.4
2017 Q4	847.498	1.2	619.840	1.4	431.062	1.4	69.5	188.778	1.4	30.5
2018 Q1	853.032	0.7	621.558	0.3	435.845	1.1	70.1	185.713	-1.6	29.9
2018 Q2	862.031	1.1	629.501	1.3	439.882	0.9	69.9	189.619	2.1	30.1
2018 Q3	860.437	-0.2	623.330	-1.0	445.991	1.4	71.5	177.339	-6.5	28.5
2018 Q4	871.911	1.3	635.720	2.0	450.070	0.9	70.8	185.650	4.7	29.2
2019 Q1	879.450	0.9	636.486	0.1	455.126	1.1	71.5	181.360	-2.3	28.5
2019 Q2	880.739	0.1	638.222	0.3	459.206	0.9	72.0	179.016	-1.3	28.0
2019 Q3	890.689	1.1	643.301	0.8	465.677	1.4	72.4	177.624	-0.8	27.6
2019 Q4	891.942	0.1	646.122	0.4	465.926	0.1	72.1	180.196	1.4	27.9
2020 Q1	5 886.714	-0.6	5 642.647	-0.5	468.223	0.5	72.9	174.424	-3.2	27.1
2020 Q2	801.125	-9.7	582.327	-9.4	444.509	-5.1	76.3	137.818	-21.0	23.7
2020 Q3	864.272	7.9	628.656	8.0	462.891	4.1	73.6	165.765	20.3	26.4
2020 Q4	879.049	1.7	647.474	3.0	467.951	1.1	72.3	179.523	8.3	27.7
2021 Q1	877.235	-0.2	648.645	0.2	466.133	-0.4	71.9	182.512	1.7	28.1

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2021. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net

rents and reinvested earnings on foreign investment. 4 Quarterly changes in GNP, national income, and entrepreneurial and property income mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. 5 Figures revised as of Q1 2020.

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4. National income



⁺ Not adjusted for working-day variations.