

## II. Macroeconomic accounting systems

### 4. National income \*

Period	seasonally adjusted +									
	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2			Entrepreneurial and property income 1,3		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2004 Q4	572.833	0.5	419.312	-0.5	287.271	-0.1	68.5	132.041	-1.6	31.5
2005 Q1	4 565.555	-1.3	4 417.117	-0.5	287.371	0.0	68.9	4 129.746	-1.7	31.1
Q2	4 580.054	2.6	4 431.142	3.4	286.830	-0.2	66.5	4 144.312	11.2	33.5
Q3	578.544	-0.3	425.515	-1.3	286.954	0.0	67.4	138.561	-4.0	32.6
Q4	583.048	0.8	428.060	0.6	287.803	0.3	67.2	140.257	1.2	32.8
2006 Q1	594.332	1.9	442.045	3.3	289.024	0.4	65.4	153.021	9.1	34.6
Q2	604.422	1.7	449.612	1.7	290.999	0.7	64.7	158.613	3.7	35.3
Q3	607.280	0.5	450.198	0.1	294.635	1.2	65.4	155.563	-1.9	34.6
Q4	619.384	2.0	459.456	2.1	295.217	0.2	64.3	164.239	5.6	35.7
2007 Q1	629.002	1.6	465.095	1.2	297.831	0.9	64.0	167.264	1.8	36.0
Q2	630.693	0.3	462.155	-0.6	299.967	0.7	64.9	162.188	-3.0	35.1
Q3	634.332	0.6	466.236	0.9	302.063	0.7	64.8	164.173	1.2	35.2
Q4	641.818	1.2	473.664	1.6	304.577	0.8	64.3	169.087	3.0	35.7
2008 Q1	641.380	-0.1	473.483	-0.0	308.970	1.4	65.3	164.513	-2.7	34.7
Q2	650.719	1.5	476.918	0.7	311.766	0.9	65.4	165.152	0.4	34.6
Q3	643.719	-1.1	468.933	-1.7	313.951	0.7	67.0	154.982	-6.2	33.0
Q4	634.848	-1.4	460.142	-1.9	316.533	0.8	68.8	143.609	-7.3	31.2
2009 Q1	615.217	-3.1	444.138	-3.5	313.961	-0.8	70.7	130.177	-9.4	29.3
Q2	617.172	0.3	443.918	-0.0	312.896	-0.3	70.5	131.022	0.6	29.5
Q3	630.422	2.1	455.515	2.6	314.978	0.7	69.1	140.537	7.3	30.9
Q4	638.062	1.2	461.749	1.4	316.195	0.4	68.5	145.554	3.6	31.5
2010 Q1	637.316	-0.1	466.923	1.1	319.308	1.0	68.4	147.615	1.4	31.6
Q2	649.261	1.9	470.580	0.8	321.977	0.8	68.4	148.603	0.7	31.6
Q3	659.072	1.5	478.662	1.7	325.469	1.1	68.0	153.193	3.1	32.0
Q4	670.193	1.7	488.929	2.1	328.654	1.0	67.2	160.275	4.6	32.8
2011 Q1	681.984	1.8	500.041	2.3	333.541	1.5	66.7	166.500	3.9	33.3
Q2	686.075	0.6	498.704	-0.3	337.303	1.1	67.6	161.401	-3.1	32.4
Q3	696.727	1.6	508.211	1.9	339.377	0.6	66.8	168.834	4.6	33.2
Q4	697.749	0.1	509.124	0.2	341.973	0.8	67.2	167.151	-1.0	32.8
2012 Q1	701.611	0.6	512.340	0.6	346.361	1.3	67.6	165.979	-0.7	32.4
Q2	698.305	-0.5	506.240	-1.2	350.945	1.3	69.3	155.295	-6.4	30.7
Q3	704.217	0.8	509.780	0.7	352.988	0.6	69.2	156.792	1.0	30.8
Q4	707.046	0.4	511.399	0.3	355.597	0.7	69.5	155.802	-0.6	30.5
2013 Q1	702.707	-0.6	510.403	-0.2	356.772	0.3	69.9	153.631	-1.4	30.1
Q2	720.926	2.6	524.983	2.9	360.109	0.9	68.6	164.874	7.3	31.4
Q3	725.047	0.6	524.482	-0.1	363.428	0.9	69.3	161.054	-2.3	30.7
Q4	727.769	0.4	526.905	0.5	366.302	0.8	69.5	160.603	-0.3	30.5
2014 Q1	737.002	1.3	538.465	2.2	371.466	1.4	69.0	166.999	4.0	31.0
Q2	741.660	0.6	539.352	0.2	374.310	0.8	69.4	165.042	-1.2	30.6
Q3	751.006	1.3	546.054	1.2	377.491	0.8	69.1	168.563	2.1	30.9
Q4	756.414	0.7	549.429	0.6	380.683	0.8	69.3	168.746	0.1	30.7
2015 Q1	761.019	0.6	555.514	1.1	384.292	0.9	69.2	171.222	1.5	30.8
Q2	766.449	0.7	556.972	0.3	389.999	1.5	70.0	166.973	-2.5	30.0
Q3	781.242	1.9	568.609	2.1	393.159	0.8	69.1	175.450	5.1	30.9
Q4	786.434	0.7	571.661	0.5	397.363	1.1	69.5	174.298	-0.7	30.5
2016 Q1	790.988	0.6	577.993	1.1	400.550	0.8	69.3	177.443	1.8	30.7
Q2	807.444	2.1	591.568	2.3	403.614	0.8	68.2	187.954	5.9	31.8
Q3	803.864	-0.4	585.681	-1.0	407.775	1.0	69.6	177.906	-5.3	30.4
Q4	810.209	0.8	590.260	0.8	413.111	1.3	70.0	177.149	-0.4	30.0
2017 Q1	825.389	1.9	603.660	2.3	417.307	1.0	69.1	186.353	5.2	30.9
Q2	829.505	0.5	605.204	0.3	421.625	1.0	69.7	183.579	-1.5	30.3
Q3	840.617	1.3	614.905	1.6	425.683	1.0	69.2	189.222	3.1	30.8
Q4	849.495	1.1	620.470	0.9	431.699	1.4	69.6	188.771	-0.2	30.4
2018 Q1	856.864	0.9	626.621	1.0	435.952	1.0	69.6	190.669	1.0	30.4
Q2	869.681	1.5	636.049	1.5	440.498	1.0	69.3	195.551	2.6	30.7
Q3	868.414	-0.1	631.716	-0.7	446.495	1.4	70.7	185.221	-5.3	29.3
Q4	881.213	1.5	643.070	1.8	450.711	0.9	70.1	192.359	3.9	29.9
2019 Q1	890.912	1.1	649.990	1.1	457.142	1.4	70.3	192.848	0.3	29.7
Q2	891.141	0.0	648.620	-0.2	461.951	1.1	71.2	186.669	-3.2	28.8
Q3	902.031	1.2	655.871	1.1	468.002	1.3	71.4	187.869	0.6	28.6
Q4	901.879	-0.0	653.741	-0.3	468.432	0.1	71.7	185.309	-1.4	28.3
2020 Q1	894.554	-0.8	651.616	-0.3	470.049	0.3	72.1	181.567	-2.0	27.9
Q2	807.840	-9.7	585.840	-10.1	447.280	-4.8	76.3	138.560	-23.7	23.7
Q3	871.580	7.9	638.619	9.0	464.238	3.8	72.7	174.381	25.9	27.3
Q4	887.311	1.8	652.159	2.1	470.538	1.4	72.2	181.621	4.2	27.8
2021 Q1	5 882.679	-0.5	5 653.611	0.2	467.948	-0.6	71.6	185.663	2.2	28.4
Q2	900.138	2.0	663.883	1.6	471.253	0.7	71.0	192.630	3.8	29.0
Q3	938.590	4.3	682.406	2.8	484.365	2.8	71.0	198.041	2.8	29.0

Source of the unadjusted figures: Federal Statistical Office. \* Last update: November 2021. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits,

net rents and reinvested earnings on foreign investment. 4 Quarterly changes in GNP, national income, and entrepreneurial and property income mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. 5 Figures revised as of Q1 2021.

II. Macroeconomic accounting systems

4. National income



+ Not adjusted for working-day variations.