

## II. Macroeconomic accounting systems

### 6. Productivity and labour costs in the economy as a whole \*

| Period  | seasonally adjusted +                                       |                                        |                                                                       |                                        |                      |                                        |                        |                                        |              |                                        |
|---------|-------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------|----------------------------------------|----------------------|----------------------------------------|------------------------|----------------------------------------|--------------|----------------------------------------|
|         | GDP at previous-year prices<br>per total hours worked r (R) |                                        | Compensation per employee<br>hours worked (domestic<br>concept) r (R) |                                        | Labour costs r (R)   |                                        |                        |                                        | GDP deflator |                                        |
|         |                                                             |                                        |                                                                       |                                        | Per unit of output 1 |                                        | Per unit of turnover 2 |                                        |              |                                        |
|         | 2020 = 100                                                  | Change from<br>previous<br>period in % | 2020 = 100                                                            | Change from<br>previous<br>period in % | 2020 = 100           | Change from<br>previous<br>period in % | 2020 = 100             | Change from<br>previous<br>period in % | 2020 = 100   | Change from<br>previous<br>period in % |
| 2010 Q2 | 89.63                                                       | 1.1                                    | 73.19                                                                 | -0.6                                   | 81.66                | -1.7                                   | 96.89                  | -1.3                                   | 84.27        | -0.4                                   |
| Q3      | 90.06                                                       | 0.5                                    | 73.44                                                                 | 0.3                                    | 81.55                | -0.1                                   | 96.08                  | -0.8                                   | 84.87        | 0.7                                    |
| Q4      | 89.45                                                       | -0.7                                   | 72.78                                                                 | -0.9                                   | 81.36                | -0.2                                   | 95.46                  | -0.6                                   | 85.22        | 0.4                                    |
| 2011 Q1 | 91.21                                                       | 2.0                                    | 74.17                                                                 | 1.9                                    | 81.32                | -0.0                                   | 95.29                  | -0.2                                   | 85.33        | 0.1                                    |
| Q2      | 91.65                                                       | 0.5                                    | 75.14                                                                 | 1.3                                    | 81.99                | 0.8                                    | 95.84                  | 0.6                                    | 85.54        | 0.2                                    |
| Q3      | 91.93                                                       | 0.3                                    | 75.45                                                                 | 0.4                                    | 82.07                | 0.1                                    | 95.49                  | -0.4                                   | 85.95        | 0.5                                    |
| Q4      | 91.90                                                       | -0.0                                   | 76.08                                                                 | 0.8                                    | 82.79                | 0.9                                    | 95.89                  | 0.4                                    | 86.33        | 0.4                                    |
| 2012 Q1 | 92.03                                                       | 0.1                                    | 76.40                                                                 | 0.4                                    | 83.02                | 0.3                                    | 96.02                  | 0.1                                    | 86.45        | 0.1                                    |
| Q2      | 92.55                                                       | 0.6                                    | 78.51                                                                 | 2.8                                    | 84.83                | 2.2                                    | 97.87                  | 1.9                                    | 86.68        | 0.3                                    |
| Q3      | 92.58                                                       | 0.0                                    | 78.97                                                                 | 0.6                                    | 85.30                | 0.6                                    | 97.70                  | -0.2                                   | 87.30        | 0.7                                    |
| Q4      | 92.54                                                       | -0.0                                   | 79.50                                                                 | 0.7                                    | 85.91                | 0.7                                    | 98.02                  | 0.3                                    | 87.66        | 0.4                                    |
| 2013 Q1 | 92.59                                                       | 0.1                                    | 80.58                                                                 | 1.4                                    | 87.03                | 1.3                                    | 98.47                  | 0.5                                    | 88.38        | 0.8                                    |
| Q2      | 92.96                                                       | 0.4                                    | 79.97                                                                 | -0.8                                   | 86.03                | -1.1                                   | 97.29                  | -1.2                                   | 88.43        | 0.1                                    |
| Q3      | 92.76                                                       | -0.2                                   | 80.11                                                                 | 0.2                                    | 86.36                | 0.4                                    | 97.11                  | -0.2                                   | 88.92        | 0.6                                    |
| Q4      | 93.04                                                       | 0.3                                    | 81.12                                                                 | 1.3                                    | 87.19                | 1.0                                    | 97.68                  | 0.6                                    | 89.26        | 0.4                                    |
| 2014 Q1 | 93.22                                                       | 0.2                                    | 81.51                                                                 | 0.5                                    | 87.44                | 0.3                                    | 97.29                  | -0.4                                   | 89.88        | 0.7                                    |
| Q2      | 93.53                                                       | 0.3                                    | 82.27                                                                 | 0.9                                    | 87.96                | 0.6                                    | 97.37                  | 0.1                                    | 90.33        | 0.5                                    |
| Q3      | 93.96                                                       | 0.5                                    | 82.56                                                                 | 0.4                                    | 87.87                | -0.1                                   | 97.07                  | -0.3                                   | 90.52        | 0.2                                    |
| Q4      | 94.48                                                       | 0.6                                    | 83.19                                                                 | 0.8                                    | 88.05                | 0.2                                    | 96.89                  | -0.2                                   | 90.87        | 0.4                                    |
| 2015 Q1 | 94.07                                                       | -0.4                                   | 83.70                                                                 | 0.6                                    | 88.98                | 1.1                                    | 97.35                  | 0.5                                    | 91.40        | 0.6                                    |
| Q2      | 94.24                                                       | 0.2                                    | 84.55                                                                 | 1.0                                    | 89.72                | 0.8                                    | 97.61                  | 0.3                                    | 91.92        | 0.6                                    |
| Q3      | 94.85                                                       | 0.6                                    | 84.89                                                                 | 0.4                                    | 89.50                | -0.2                                   | 97.08                  | -0.5                                   | 92.18        | 0.3                                    |
| Q4      | 94.84                                                       | -0.0                                   | 84.87                                                                 | -0.0                                   | 89.49                | -0.0                                   | 96.86                  | -0.2                                   | 92.39        | 0.2                                    |
| 2016 Q1 | 95.95                                                       | 1.2                                    | 86.83                                                                 | 2.3                                    | 90.50                | 1.1                                    | 97.59                  | 0.8                                    | 92.73        | 0.4                                    |
| Q2      | 95.48                                                       | -0.5                                   | 85.33                                                                 | -1.7                                   | 89.37                | -1.2                                   | 96.07                  | -1.6                                   | 93.02        | 0.3                                    |
| Q3      | 95.73                                                       | 0.3                                    | 86.84                                                                 | 1.8                                    | 90.71                | 1.5                                    | 97.33                  | 1.3                                    | 93.20        | 0.2                                    |
| Q4      | 96.24                                                       | 0.5                                    | 87.92                                                                 | 1.2                                    | 91.35                | 0.7                                    | 97.65                  | 0.3                                    | 93.55        | 0.4                                    |
| 2017 Q1 | 97.04                                                       | 0.8                                    | 87.81                                                                 | -0.1                                   | 90.49                | -0.9                                   | 96.43                  | -1.2                                   | 93.84        | 0.3                                    |
| Q2      | 97.49                                                       | 0.5                                    | 89.29                                                                 | 1.7                                    | 91.59                | 1.2                                    | 97.13                  | 0.7                                    | 94.28        | 0.5                                    |
| Q3      | 97.77                                                       | 0.3                                    | 89.60                                                                 | 0.3                                    | 91.64                | 0.1                                    | 96.73                  | -0.4                                   | 94.73        | 0.5                                    |
| Q4      | 98.94                                                       | 1.2                                    | 90.93                                                                 | 1.5                                    | 91.90                | 0.3                                    | 96.66                  | -0.1                                   | 95.07        | 0.4                                    |
| 2018 Q1 | 98.84                                                       | -0.1                                   | 91.89                                                                 | 1.1                                    | 92.97                | 1.2                                    | 97.39                  | 0.8                                    | 95.45        | 0.4                                    |
| Q2      | 98.18                                                       | -0.7                                   | 91.50                                                                 | -0.4                                   | 93.20                | 0.2                                    | 97.26                  | -0.1                                   | 95.82        | 0.4                                    |
| Q3      | 97.88                                                       | -0.3                                   | 93.21                                                                 | 1.9                                    | 95.23                | 2.2                                    | 98.74                  | 1.5                                    | 96.44        | 0.6                                    |
| Q4      | 98.16                                                       | 0.3                                    | 93.51                                                                 | 0.3                                    | 95.26                | 0.0                                    | 97.93                  | -0.8                                   | 97.28        | 0.9                                    |
| 2019 Q1 | 98.64                                                       | 0.5                                    | 94.37                                                                 | 0.9                                    | 95.67                | 0.4                                    | 98.25                  | 0.3                                    | 97.37        | 0.1                                    |
| Q2      | 99.35                                                       | 0.7                                    | 96.43                                                                 | 2.2                                    | 97.06                | 1.5                                    | 99.27                  | 1.0                                    | 97.78        | 0.4                                    |
| Q3      | 98.80                                                       | -0.6                                   | 95.90                                                                 | -0.5                                   | 97.06                | 0.0                                    | 98.59                  | -0.7                                   | 98.44        | 0.7                                    |
| Q4      | 99.41                                                       | 0.6                                    | 97.34                                                                 | 1.5                                    | 97.92                | 0.9                                    | 98.84                  | 0.3                                    | 99.07        | 0.6                                    |
| 2020 Q1 | 99.07                                                       | -0.3                                   | 98.23                                                                 | 0.9                                    | 99.15                | 1.3                                    | 99.30                  | 0.5                                    | 99.84        | 0.8                                    |
| Q2      | 96.40                                                       | -2.7                                   | 100.36                                                                | 2.2                                    | 104.11               | 5.0                                    | 103.39                 | 4.1                                    | 100.70       | 0.9                                    |
| Q3      | 102.93                                                      | 6.8                                    | 101.64                                                                | 1.3                                    | 98.75                | -5.1                                   | 99.35                  | -3.9                                   | 99.40        | -1.3                                   |
| Q4      | 101.52                                                      | -1.4                                   | 99.86                                                                 | -1.8                                   | 98.36                | -0.4                                   | 98.26                  | -1.1                                   | 100.10       | 0.7                                    |
| 2021 Q1 | 101.13                                                      | -0.4                                   | 98.83                                                                 | -0.0                                   | 98.71                | 0.4                                    | 97.41                  | -0.9                                   | 101.32       | 1.2                                    |
| Q2      | 100.98                                                      | -0.1                                   | 98.86                                                                 | -1.0                                   | 97.90                | -0.8                                   | 96.65                  | -0.8                                   | 101.28       | -0.0                                   |
| Q3      | 102.95                                                      | 2.0                                    | 103.31                                                                | 4.5                                    | 100.35               | 2.5                                    | 96.87                  | 0.2                                    | 103.58       | 2.3                                    |
| Q4      | 101.54                                                      | -1.4                                   | 101.99                                                                | -1.3                                   | 100.44               | 0.1                                    | 96.10                  | -0.8                                   | 104.50       | 0.9                                    |
| 2022 Q1 | 101.72                                                      | 0.2                                    | 103.14                                                                | 1.1                                    | 101.40               | 1.0                                    | 95.16                  | -1.0                                   | 106.54       | 2.0                                    |
| Q2      | 101.76                                                      | 0.0                                    | 103.80                                                                | 0.6                                    | 102.00               | 0.6                                    | 94.24                  | -1.0                                   | 108.22       | 1.6                                    |
| Q3      | 101.86                                                      | 0.1                                    | 104.96                                                                | 1.1                                    | 103.04               | 1.0                                    | 94.15                  | -0.1                                   | 109.42       | 1.1                                    |
| Q4      | 101.51                                                      | -0.3                                   | 107.52                                                                | 2.4                                    | 105.92               | 2.8                                    | 95.13                  | 1.0                                    | 111.32       | 1.7                                    |
| 2023 Q1 | 100.64                                                      | -0.9                                   | 108.76                                                                | 1.2                                    | 108.07               | 2.0                                    | 94.16                  | -1.0                                   | 114.76       | 3.1                                    |
| Q2      | 100.13                                                      | -0.5                                   | 110.67                                                                | 1.8                                    | 110.53               | 2.3                                    | 95.19                  | 1.1                                    | 116.09       | 1.2                                    |
| Q3      | 100.35                                                      | 0.2                                    | 112.20                                                                | 1.4                                    | 111.81               | 1.2                                    | 95.38                  | 0.2                                    | 117.20       | 1.0                                    |
| Q4      | 100.92                                                      | 0.6                                    | 115.26                                                                | 2.7                                    | 114.21               | 2.1                                    | 96.16                  | 0.8                                    | 118.76       | 1.3                                    |
| 2024 Q1 | 100.56                                                      | -0.4                                   | 115.76                                                                | 0.4                                    | 115.12               | 0.8                                    | 96.51                  | 0.4                                    | 119.25       | 0.4                                    |
| Q2      | 99.85                                                       | -0.7                                   | 115.84                                                                | 0.1                                    | 116.01               | 0.8                                    | 96.71                  | 0.2                                    | 119.94       | 0.6                                    |
| Q3      | 100.07                                                      | 0.2                                    | 117.14                                                                | 1.1                                    | 117.06               | 0.9                                    | 97.08                  | 0.4                                    | 120.57       | 0.5                                    |
| Q4      | 100.19                                                      | 0.1                                    | 119.12                                                                | 1.7                                    | 118.89               | 1.6                                    | 97.84                  | 0.8                                    | 121.49       | 0.8                                    |
| 2025 Q1 | 100.67                                                      | 0.5                                    | 120.89                                                                | 1.5                                    | 120.09               | 1.0                                    | 97.93                  | 0.1                                    | 122.60       | 0.9                                    |
| Q2      | 101.36                                                      | 0.7                                    | 123.00                                                                | 1.7                                    | 121.35               | 1.0                                    | 98.27                  | 0.3                                    | 123.46       | 0.7                                    |
| Q3      | 101.32                                                      | -0.0                                   | 123.82                                                                | 0.7                                    | 122.21               | 0.7                                    | 98.25                  | -0.0                                   | 124.36       | 0.7                                    |
| Q4      | 101.56                                                      | 0.2                                    | 125.31                                                                | 1.2                                    | 123.39               | 1.0                                    | 98.42                  | 0.2                                    | 125.35       | 0.8                                    |
| 2026 Q1 | 101.72                                                      | 0.2                                    | 125.42                                                                | 0.1                                    | 123.30               | -0.1                                   | 97.90                  | -0.5                                   | r 125.93     | 0.5                                    |
| Q2      | 102.80                                                      | 1.1                                    | 127.94                                                                | 2.0                                    | 124.46               | 0.9                                    | 98.12                  | 0.2                                    | r 126.81     | 0.7                                    |

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Last update: August 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series,

except GDP deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.