

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted									
Producer price index ¹			Harmonised index of consumer prices						
Of industrial products				of which:					
	Total excluding energy sources ³			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	of which:	
Total ²		Of agricultural products	Total ²					Housing rents	
2021 = 100		2020 = 100	2025 = 100						
Percentage weight			100.00	16.18	27.56	8.87	47.38	7.47	
Period									
2023 Q1	132.3	118.1	147.7	94.5	93.3	96.5	106.2	91.4	95.1
Q2	130.4	118.1	139.0	95.2	94.7	97.6	105.9	91.8	95.6
Q3	129.1	117.2	141.1	95.8	95.3	98.1	106.8	92.5	96.2
Q4	128.5	117.3	137.5	96.1	95.8	98.5	103.9	93.3	96.6
2024 Q1	127.3	117.4	139.8	96.9	96.2	98.9	103.2	94.7	97.2
Q2	127.4	118.0	142.3	97.7	96.8	98.9	104.3	95.8	97.7
Q3	127.9	118.5	140.7	98.0	97.7	98.9	101.7	96.8	98.2
Q4	128.4	118.8	141.9	98.6	98.8	99.4	100.2	97.6	98.7
2025 Q1	127.7	119.1	4 142.9	99.3	98.9	99.7	101.4	98.7	99.2
Q2	125.9	119.7	144.5	99.7	99.8	99.8	99.7	99.7	99.8
Q3	125.6	119.7	142.5	100.2	100.6	100.1	99.5	100.3	100.3
Q4	125.6	119.9	134.4	100.8	100.8	100.3	99.5	101.3	100.8
2026 Q1	124.9	120.5	128.8	101.5	101.2	100.5	102.1	102.1	101.4
Q2	128.3	122.1	125.1	102.4	101.5	101.0	105.4	103.0	101.8
2023 July	128.8	117.4	140.6	95.4	95.2	97.9	105.3	92.1	96.0
Aug.	129.2	117.2	143.3	95.9	95.2	98.2	107.2	92.5	96.2
Sep.	129.4	117.1	139.3	96.2	95.6	98.2	108.0	92.9	96.3
Oct.	129.3	117.3	137.4	96.1	95.6	98.4	106.1	93.0	96.5
Nov.	128.6	117.2	136.8	96.2	95.9	98.4	103.9	93.5	96.6
Dec.	127.7	117.4	138.3	96.1	95.8	98.6	101.7	93.5	96.8
2024 Jan.	127.6	117.4	139.3	96.6	96.3	98.7	103.0	94.2	97.0
Feb.	127.0	117.3	139.9	97.0	96.1	99.1	103.4	94.7	97.2
Mar.	127.2	117.5	140.1	97.2	96.2	98.9	103.2	95.3	97.4
Apr.	127.3	117.7	140.2	97.5	96.5	99.0	105.6	95.3	97.6
May	127.3	118.0	141.9	97.7	96.7	98.8	104.2	96.0	97.7
June	127.6	118.4	144.9	97.8	97.2	98.9	103.0	96.2	97.9
July	127.8	118.4	143.5	98.0	97.5	98.9	103.3	96.5	98.0
Aug.	128.2	118.6	139.8	98.0	97.6	98.8	101.8	96.8	98.2
Sep.	127.6	118.6	138.9	98.0	98.0	99.0	99.9	97.1	98.4
Oct.	127.9	118.7	140.7	98.4	98.8	99.2	100.3	97.4	98.5
Nov.	128.7	118.8	141.9	98.5	98.8	99.3	100.1	97.5	98.7
Dec.	128.6	118.9	143.2	98.8	98.8	99.8	100.2	97.9	98.8
2025 Jan.	128.2	118.9	4 142.6	99.1	98.2	99.8	101.6	98.4	99.0
Feb.	127.9	119.1	143.7	99.3	99.0	99.6	102.1	98.7	99.2
Mar.	127.0	119.3	142.5	99.4	99.4	99.8	100.5	98.9	99.3
Apr.	126.0	119.6	144.8	99.7	99.5	99.8	100.0	99.7	99.6
May	125.8	119.7	145.3	99.7	100.0	99.9	99.5	99.6	99.8
June	125.9	119.8	143.5	99.8	99.8	99.8	99.5	99.8	99.9
July	126.0	119.8	143.3	100.0	100.3	100.1	99.8	99.9	100.1
Aug.	125.4	119.6	142.7	100.2	100.7	100.1	99.4	100.2	100.3
Sep.	125.4	119.7	141.6	100.5	100.9	100.2	99.2	100.7	100.5
Oct.	125.6	119.8	138.0	100.7	100.8	100.5	99.5	101.1	100.6
Nov.	125.7	119.8	133.9	100.9	100.9	100.3	100.0	101.3	100.8
Dec.	125.5	120.1	131.4	100.8	100.6	100.1	98.9	101.5	101.0
2026 Jan.	124.4	120.3	128.2	101.1	101.1	100.4	99.7	101.8	101.2
Feb.	123.7	120.3	128.2	101.3	101.1	100.5	99.8	102.1	101.4
Mar.	126.7	120.8	129.9	102.2	101.5	100.7	106.7	102.4	101.5
Apr.	128.1	121.4	127.1	102.6	101.7	100.8	108.9	102.8	101.6
May	128.6	122.3	125.0	102.4	101.5	101.1	105.1	103.0	101.8
June	128.2	122.7	123.3	102.2	101.3	101.0	102.1	103.2	102.0
July	129.7	123.0	123.5	102.9	101.6	101.7	107.1	103.3	102.3
Aug.	131.2	123.3	...	103.2	101.6	102.1	108.7	103.3	102.5

Source of the unadjusted figures: Federal Statistical Office. ¹ Domestic sales; excluding value added tax. ² Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. ³ Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). ⁴ Figures as of January 2025 provisional.