

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index 1			Harmonised index of consumer prices					
	Of industrial products		Of agricultural products	Total 2	of which:				of which: Housing rents
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	
	2021 = 100			2015 = 100					
Percentage weight	100.00	74.64	100.00	100.00	16.20	27.99	10.43	45.38	7.27
Period									
2021 Q2	96.8	98.7	105.6	108.5	113.9	106.0	106.8	108.5	108.8
Q3	101.1	101.5	108.2	109.7	114.7	107.2	109.5	109.4	109.2
Q4	107.9	103.6	113.3	111.1	115.4	108.0	115.4	110.3	109.6
2022 Q1	117.6	108.0	124.5	114.2	117.8	109.6	132.4	110.9	110.0
Q2	126.7	113.8	141.4	117.5	123.6	111.7	145.7	111.3	110.5
Q3	138.3	115.4	145.9	120.0	129.5	113.7	151.7	111.8	111.1
Q4	136.4	116.5	152.8	123.2	133.9	115.9	157.3	114.6	111.7
2023 Q1	132.3	118.1	4 147.2	124.5	138.7	117.6	154.9	116.1	112.2
Q2	130.4	118.1	139.5	125.6	140.7	118.9	154.6	117.2	112.8
Q3	129.1	117.2	141.5	126.5	141.6	119.8	155.9	118.1	113.4
Q4	128.5	117.2	136.5	126.8	142.5	120.1	151.6	118.8	113.9
2024 Q1	127.2	117.4	138.7	127.8	143.1	120.7	150.5	120.5	114.6
Q2	127.4	118.0	142.3	128.9	143.9	120.5	152.1	122.3	115.3
Q3	127.9	118.6	...	129.3	145.2	120.7	148.3	123.4	115.8
2021 Feb.	94.0	96.1	99.2	107.6	112.5	105.9	104.1	107.8	108.5
Mar.	94.9	96.9	102.8	107.9	112.8	105.4	106.2	108.1	108.6
Apr.	95.7	97.8	104.0	108.2	113.9	105.4	106.1	108.2	108.7
May	96.8	98.6	106.4	108.5	113.9	106.0	106.7	108.5	108.8
June	98.0	99.6	106.5	108.9	114.0	106.5	107.6	108.8	108.9
July	99.7	100.8	107.2	109.5	114.6	107.0	109.0	109.2	109.1
Aug.	101.0	101.7	108.9	109.7	114.8	107.1	109.4	109.4	109.2
Sep.	102.7	102.1	108.6	109.9	114.8	107.4	110.1	109.5	109.3
Oct.	105.9	102.8	110.9	110.6	114.9	107.5	114.6	109.9	109.5
Nov.	107.1	103.7	114.0	111.3	115.2	108.0	116.7	110.3	109.6
Dec.	110.8	104.4	114.9	111.5	116.1	108.4	115.0	110.7	109.7
2022 Jan.	114.7	106.6	117.4	112.9	116.9	109.1	123.7	110.8	109.8
Feb.	116.2	107.5	120.6	113.6	117.6	109.6	127.4	110.8	110.0
Mar.	121.8	109.8	135.6	116.2	118.8	110.1	146.1	111.1	110.2
Apr.	125.1	112.9	141.8	116.7	121.6	110.8	142.7	111.6	110.3
May	127.1	114.3	141.6	118.0	123.8	111.9	146.7	111.9	110.6
June	128.0	114.2	140.9	117.9	125.4	112.5	147.8	110.5	110.7
July	132.7	114.9	141.4	118.6	127.7	113.2	147.8	110.9	110.9
Aug.	139.9	115.4	145.4	119.3	129.5	113.6	148.6	111.2	111.1
Sep.	142.3	115.8	150.8	122.0	131.3	114.4	158.8	113.4	111.3
Oct.	139.5	116.5	153.5	123.4	132.7	115.3	164.5	114.1	111.5
Nov.	135.3	116.5	152.6	123.9	133.9	115.9	163.5	114.6	111.7
Dec.	134.5	116.6	152.4	122.2	135.0	116.5	143.9	115.1	111.8
2023 Jan.	133.5	117.8	4 150.0	123.7	136.4	117.1	154.8	115.5	112.0
Feb.	132.4	118.3	148.1	124.5	138.8	117.6	154.9	116.1	112.2
Mar.	130.9	118.3	143.5	125.2	141.0	118.1	155.0	116.7	112.4
Apr.	131.6	118.5	140.1	125.6	140.3	118.5	156.1	117.3	112.6
May	130.1	118.0	137.7	125.4	140.7	118.8	154.0	117.0	112.8
June	129.6	117.7	140.7	125.8	141.2	119.4	153.7	117.3	113.0
July	128.8	117.4	141.8	126.0	141.4	119.5	153.6	117.7	113.2
Aug.	129.2	117.2	143.5	126.6	141.5	119.9	156.5	118.1	113.5
Sep.	129.4	117.1	139.1	127.0	142.0	119.9	157.6	118.5	113.6
Oct.	129.3	117.2	136.7	126.9	142.2	120.0	154.7	118.7	113.8
Nov.	128.6	117.2	135.7	126.8	142.7	120.1	151.6	118.7	113.9
Dec.	127.6	117.3	137.2	126.7	142.7	120.3	148.4	118.9	114.1
2024 Jan.	127.6	117.4	137.9	127.4	143.2	120.4	150.2	119.8	114.4
Feb.	126.9	117.2	138.7	127.8	143.0	120.9	150.9	120.5	114.6
Mar.	127.2	117.5	139.4	128.2	143.2	120.7	150.5	121.3	114.8
Apr.	127.3	117.7	139.8	128.7	143.6	120.6	154.0	121.6	115.1
May	127.3	118.0	141.9	128.9	143.7	120.4	152.1	122.5	115.3
June	127.6	118.4	145.2	129.0	144.3	120.6	150.3	122.7	115.5
July	127.9	118.6	144.1	129.3	144.8	120.8	150.7	123.0	115.7
Aug.	128.3	118.7	139.4	129.3	145.1	120.6	148.5	123.4	115.8
Sep.	127.6	118.6	...	129.3	145.7	120.8	145.8	123.8	116.0
Oct.	5 129.9

Source of the unadjusted figures: Federal Statistical Office. 1 Domestic sales; excluding value added tax. 2 Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. 3 Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas,

coal and district heating (Bundesbank calculation). 4 Figures as of January 2023 provisional. 5 Bundesbank calculations on the basis of estimation provided by the Federal Statistical Office.