

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index 1			Harmonised index of consumer prices						
	Of industrial products		Of agricultural products	Total 2	of which:				of which:	
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services		Housing rents
			2021 = 100	2020 = 100					2015 = 100	
Percentage weight	100.00	74.64	100.00	100.00	16.20	27.99	10.43	45.38	7.27	
Period										
2020 Q4	90.9	94.5	96.2	4 105.5	4 110.6	4 103.3	4 96.8	4 107.1	108.1	
2021 Q1	94.1	96.2	100.1	107.6	112.4	105.7	104.3	107.9	108.5	
Q2	96.8	98.7	105.7	108.5	113.9	106.0	106.8	108.5	108.8	
Q3	101.1	101.5	108.3	109.7	114.8	107.2	109.5	109.4	109.2	
Q4	107.9	103.6	113.4	111.1	115.5	108.0	115.4	110.3	109.6	
2022 Q1	117.6	108.0	124.6	114.2	117.7	109.6	132.4	110.9	110.0	
Q2	126.7	113.8	141.5	117.5	123.5	111.7	145.7	111.3	110.5	
Q3	138.3	115.4	145.9	120.0	129.6	113.7	151.7	111.8	111.1	
Q4	136.4	116.5	153.3	123.2	134.0	115.9	157.3	114.6	111.7	
2023 Q1	132.3	118.1	5 147.6	124.4	138.5	117.6	154.9	116.1	112.2	
Q2	130.4	118.1	139.8	125.6	140.6	118.9	154.6	117.2	112.8	
Q3	129.1	117.2	141.9	126.5	141.7	119.8	155.9	118.1	113.4	
Q4	128.5	117.2	137.3	126.8	142.8	120.1	151.6	118.8	113.9	
2024 Q1	127.2	117.4	...	127.7	142.9	120.7	150.5	120.5	114.6	
2020 July	89.9	93.9	99.4	4 105.5	4 110.4	4 103.2	4 98.0	4 106.9	107.7	
Aug.	90.0	93.9	97.0	4 105.5	4 110.5	4 103.4	4 97.6	4 107.0	107.8	
Sep.	90.3	94.1	96.5	4 105.4	4 110.3	4 103.3	4 96.9	4 107.1	107.9	
Oct.	90.5	94.3	96.6	4 105.5	4 110.7	4 103.4	4 97.0	4 107.0	108.0	
Nov.	90.8	94.5	95.9	4 105.4	4 110.7	4 103.4	4 96.0	4 107.1	108.1	
Dec.	91.5	94.8	96.0	4 105.5	4 110.4	4 103.2	4 97.4	4 107.3	108.2	
2021 Jan.	93.3	95.6	98.1	107.3	112.1	105.7	102.6	107.7	108.3	
Feb.	94.0	96.1	99.3	107.6	112.4	105.9	104.1	107.8	108.5	
Mar.	94.9	96.9	102.8	107.9	112.8	105.4	106.2	108.1	108.6	
Apr.	95.7	97.8	104.1	108.2	113.8	105.4	106.1	108.2	108.7	
May	96.8	98.6	106.5	108.5	113.8	106.0	106.7	108.5	108.8	
June	98.0	99.6	106.5	108.9	114.0	106.5	107.6	108.8	108.9	
July	99.7	100.8	107.3	109.5	114.6	107.0	109.0	109.2	109.1	
Aug.	101.0	101.7	109.0	109.7	114.8	107.1	109.4	109.4	109.2	
Sep.	102.7	102.1	108.7	109.9	114.9	107.4	110.1	109.5	109.3	
Oct.	105.9	102.8	111.0	110.6	115.0	107.5	114.6	109.9	109.5	
Nov.	107.1	103.7	114.1	111.3	115.3	108.0	116.7	110.3	109.6	
Dec.	110.8	104.4	115.0	111.5	116.2	108.4	115.0	110.7	109.7	
2022 Jan.	114.7	106.6	117.5	112.9	117.0	109.1	123.7	110.8	109.8	
Feb.	116.2	107.5	120.6	113.5	117.4	109.6	127.4	110.8	110.0	
Mar.	121.8	109.8	135.6	116.2	118.6	110.1	146.1	111.1	110.2	
Apr.	125.1	112.9	141.9	116.7	121.4	110.8	142.7	111.6	110.3	
May	127.1	114.3	141.7	118.0	123.7	111.9	146.7	111.9	110.6	
June	128.0	114.2	141.0	117.9	125.3	112.5	147.8	110.5	110.7	
July	132.7	114.9	141.4	118.6	127.7	113.2	147.8	110.9	110.9	
Aug.	139.9	115.4	145.4	119.3	129.6	113.6	148.6	111.2	111.1	
Sep.	142.3	115.8	150.9	122.0	131.4	114.4	158.8	113.4	111.3	
Oct.	139.5	116.5	153.9	123.4	132.8	115.3	164.5	114.1	111.5	
Nov.	135.3	116.5	153.1	123.9	134.1	115.9	163.5	114.6	111.7	
Dec.	134.5	116.6	152.8	122.2	135.2	116.5	143.9	115.1	111.8	
2023 Jan.	133.5	117.8	5 150.4	123.7	136.5	117.1	154.8	115.5	112.0	
Feb.	132.4	118.3	148.4	124.4	138.5	117.6	154.9	116.1	112.2	
Mar.	130.9	118.3	143.9	125.2	140.6	118.1	155.0	116.8	112.4	
Apr.	131.6	118.5	140.4	125.6	140.1	118.5	156.1	117.3	112.6	
May	130.1	118.0	137.9	125.3	140.6	118.8	154.0	116.8	112.8	
June	129.6	117.7	141.0	125.8	141.2	119.4	153.7	117.4	113.0	
July	128.8	117.4	142.0	126.0	141.4	119.5	153.6	117.6	113.2	
Aug.	129.2	117.2	143.7	126.6	141.6	119.9	156.5	118.1	113.5	
Sep.	129.4	117.1	140.0	127.0	142.2	119.9	157.6	118.5	113.6	
Oct.	129.3	117.2	137.4	126.9	142.3	120.0	154.7	118.7	113.8	
Nov.	128.6	117.2	136.5	126.8	143.0	120.1	151.6	118.7	113.9	
Dec.	127.6	117.3	138.0	126.7	143.0	120.3	148.4	118.9	114.1	
2024 Jan.	127.6	117.4	139.0	127.4	143.4	120.4	150.2	119.9	114.4	
Feb.	126.9	117.2	139.9	127.8	142.6	120.9	150.9	120.5	114.6	
Mar.	127.2	117.5	...	128.0	142.8	120.7	150.5	121.0	114.8	

Source of the unadjusted figures: Federal Statistical Office. 1 Domestic sales; excluding value added tax. 2 Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. 3 Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). 4 Influenced by a reduction of value added tax. 5 Figures as of January 2023 provisional.