III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index [1]			Harmonised index of consumer prices					
	Of industrial products				of which:				
	Total [2]	Total excluding energy sources [3]	Of agricultural products	Total [2]	Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	of which: Housing rents
	2021 = 100		2020 = 100	2025 = 100					
Percentage weight	100.00	74.64	100.00	100.00	16.18	27.56	8.87	47.38	7.47
Period									
2023 Q2	130.4	118.1	139.0	95.2	94.7	97.6	105.9	91.8	95.6
Q3	129.1	117.2	141.1	95.8	95.3	98.1	106.8	92.5	96.2
Q4	128.5	117.3	137.5	96.1	95.8	98.5	103.9	93.3	96.6
2024 Q1	127.3	117.4	139.8	96.9	96.2	98.9	103.2	94.7	97.2
Q2	127.4	118.0	142.3	97.7	96.8	98.9	104.3	95.8	97.7
Q3	127.9	118.5	140.7	98.0	97.7	98.9	101.7	96.8	98.2
Q4	128.4	118.8	141.9	98.6	98.8	99.4	100.2	97.6	98.7
2025 Q1	127.7	119.1	[4] 142.9	[5] 99.3	98.9	99.7	101.4	98.7	99.2
Q2	125.9	119.7	144.5	99.7	99.8	99.8	99.7	99.7	99.8
Q3	125.6	119.7	142.5	100.2	100.6	100.1	99.5	100.3	100.3
Q4	125.6	119.9	134.4	100.8	100.8	100.3	99.5	101.3	100.8
2026 Q1	124.9	120.5	128.8	101.5	101.2	100.5	102.1	102.1	101.4
Q2	128.3	122.1	125.1	102.4	101.5	101.0	105.4	103.0	101.8
Q3	131.6	123.3	...	103.3	101.7	102.0	109.4	103.4	102.5
2023 Sep.	129.4	117.1	139.3	96.2	95.6	98.2	108.0	92.9	96.3
Oct.	129.3	117.3	137.4	96.1	95.6	98.4	106.1	93.0	96.5
Nov.	128.6	117.2	136.8	96.2	95.9	98.4	103.9	93.5	96.6
Dec.	127.7	117.4	138.3	96.1	95.8	98.6	101.7	93.5	96.8
2024 Jan.	127.6	117.4	139.3	96.6	96.3	98.7	103.0	94.2	97.0
Feb.	127.0	117.3	139.9	97.0	96.1	99.1	103.4	94.7	97.2
Mar.	127.2	117.5	140.1	97.2	96.2	98.9	103.2	95.3	97.4
Apr.	127.3	117.7	140.2	97.5	96.5	99.0	105.6	95.3	97.6
May	127.3	118.0	141.9	97.7	96.7	98.8	104.2	96.0	97.7
June	127.6	118.4	144.9	97.8	97.2	98.9	103.0	96.2	97.9
July	127.8	118.4	143.5	98.0	97.5	98.9	103.3	96.5	98.0
Aug.	128.2	118.6	139.8	98.0	97.6	98.8	101.8	96.8	98.2
Sep.	127.6	118.6	138.9	98.0	98.0	99.0	99.9	97.1	98.4
Oct.	127.9	118.7	140.7	98.4	98.8	99.2	100.3	97.4	98.5
Nov.	128.7	118.8	141.9	98.5	98.8	99.3	100.1	97.5	98.7
Dec.	128.6	118.9	143.2	98.8	98.8	99.8	100.2	97.9	98.8
2025 Jan.	128.2	118.9	[4] 142.6	[5] 99.1	98.2	99.8	101.6	98.4	99.0
Feb.	127.9	119.1	143.7	99.3	99.0	99.6	102.1	98.7	99.2
Mar.	127.0	119.3	142.5	99.4	99.4	99.8	100.5	98.9	99.3
Apr.	126.0	119.6	144.8	99.7	99.5	99.8	100.0	99.7	99.6
May	125.8	119.7	145.3	99.7	100.0	99.9	99.5	99.6	99.8
June	125.9	119.8	143.5	99.8	99.8	99.8	99.5	99.8	99.9
July	126.0	119.8	143.3	100.0	100.3	100.1	99.8	99.9	100.1
Aug.	125.4	119.6	142.7	100.2	100.7	100.1	99.4	100.2	100.3
Sep.	125.4	119.7	141.6	100.4	100.9	100.2	99.2	100.7	100.5
Oct.	125.6	119.8	138.0	100.7	100.8	100.5	99.5	101.1	100.6
Nov.	125.7	119.8	133.9	100.9	100.9	100.3	100.0	101.3	100.8
Dec.	125.5	120.1	131.4	100.8	100.6	100.1	98.9	101.5	101.0
2026 Jan.	124.4	120.3	128.2	101.1	101.1	100.4	99.7	101.8	101.2
Feb.	123.7	120.3	128.2	101.3	101.1	100.5	99.8	102.1	101.4
Mar.	126.7	120.8	129.9	102.1	101.5	100.7	106.7	102.4	101.5
Apr.	128.1	121.4	127.1	102.6	101.7	100.8	108.9	102.8	101.6
May	128.6	122.3	125.0	102.4	101.5	101.1	105.1	103.0	101.8
June	128.2	122.7	123.3	102.1	101.3	101.0	102.1	103.2	102.0
July	129.7	123.0	123.5	102.9	101.6	101.7	107.1	103.3	102.3
Aug.	131.2	123.3	133.0	103.2	101.6	102.1	108.7	103.3	102.5
Sep.	133.9	123.7	...	103.7	101.9	102.3	112.5	103.6	102.6
Oct.	...	...	...	[s] 103.6	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Figures as of January 2025 provisional. **5** Calendar and seasonal component as of January 2025 recalculated. **s** Bundesbank calculations on the basis of estimation provided by the Federal Statistical Office.