

### III. Economic activity and prices

#### 7. Producer and harmonised index of consumer prices

		seasonally adjusted									
Producer price index 1			Harmonised index of consumer prices								
Of industrial products (R)			of which:								
Total 2	Total excluding energy sources 3	Of agricultural products	Total 2 (R)	Food (including alcoholic beverages and tobacco)	Non-energy industrial goods (R)	Energy	Services	Housing rents			
2021 = 100			2020 = 100			2015 = 100					
Percentage weight											
Period											
2021 Q4	107.9	103.6	113.3	111.1	115.3	108.0	115.4	110.3	109.6		
2022 Q1	117.6	108.0	124.5	114.2	117.8	109.5	132.4	110.9	110.0		
Q2	126.7	113.8	141.4	117.5	123.6	111.7	145.7	111.3	110.5		
Q3	138.3	115.4	145.9	120.0	129.6	113.8	151.7	111.8	111.1		
Q4	136.4	116.5	152.8	123.2	133.8	115.9	157.3	114.6	111.6		
2023 Q1	132.3	118.1	147.2	124.5	138.8	117.6	154.9	116.2	112.2		
Q2	130.4	118.1	139.5	125.6	140.8	118.9	154.6	117.2	112.8		
Q3	129.1	117.2	141.5	126.5	141.7	119.8	155.9	118.1	113.4		
Q4	128.5	117.3	137.0	126.8	142.4	120.2	151.6	118.8	113.9		
2024 Q1	127.3	117.4	4 139.2	127.8	143.2	120.6	150.5	120.6	114.6		
Q2	127.4	118.0	143.0	128.8	143.9	120.5	152.1	122.2	115.3		
Q3	127.9	118.6	141.2	129.3	145.2	120.8	148.3	123.4	115.8		
Q4	128.4	118.8	141.4	130.0	146.8	121.4	146.2	124.4	116.4		
2025 Q1	127.7	119.1	...	130.9	147.1	121.5	147.9	125.9	116.9		
2022 Mar.	121.8	109.8	135.6	116.2	118.8	110.1	146.1	111.1	110.2		
Apr.	125.1	112.9	141.8	116.7	121.5	110.8	142.7	111.6	110.3		
May	127.1	114.3	141.6	118.0	123.9	111.9	146.7	111.9	110.6		
June	128.0	114.2	140.9	117.9	125.4	112.5	147.8	110.4	110.7		
July	132.7	114.9	141.4	118.6	127.7	113.2	147.8	110.8	110.9		
Aug.	139.9	115.4	145.4	119.3	129.6	113.7	148.6	111.2	111.1		
Sep.	142.3	115.8	150.8	122.0	131.4	114.4	158.8	113.4	111.3		
Oct.	139.5	116.5	153.5	123.4	132.6	115.3	164.5	114.1	111.4		
Nov.	135.3	116.5	152.6	123.9	133.9	115.9	163.5	114.6	111.7		
Dec.	134.5	116.6	152.4	122.2	134.9	116.5	143.9	115.2	111.8		
2023 Jan.	133.5	117.8	150.0	123.7	136.4	117.1	154.8	115.5	112.0		
Feb.	132.4	118.3	148.1	124.5	138.9	117.5	154.9	116.2	112.2		
Mar.	130.9	118.3	143.5	125.2	141.0	118.1	155.0	116.8	112.4		
Apr.	131.6	118.5	140.1	125.7	140.3	118.5	156.1	117.4	112.6		
May	130.1	118.0	137.8	125.4	140.8	118.8	154.0	116.9	112.8		
June	129.6	117.7	140.7	125.8	141.2	119.4	153.7	117.3	113.0		
July	128.8	117.4	141.8	126.0	141.4	119.5	153.6	117.6	113.2		
Aug.	129.2	117.2	143.5	126.6	141.5	120.0	156.5	118.1	113.5		
Sep.	129.4	117.1	139.2	127.0	142.1	120.0	157.6	118.5	113.6		
Oct.	129.3	117.2	137.2	126.9	142.0	120.1	154.7	118.6	113.8		
Nov.	128.6	117.2	136.2	126.8	142.6	120.1	151.6	118.8	113.9		
Dec.	127.7	117.4	137.7	126.7	142.6	120.3	148.4	119.0	114.1		
2024 Jan.	127.6	117.4	4 138.4	127.4	143.2	120.4	150.2	119.8	114.4		
Feb.	127.0	117.3	139.3	127.9	143.1	120.8	150.9	120.5	114.6		
Mar.	127.2	117.5	140.0	128.2	143.2	120.7	150.5	121.4	114.8		
Apr.	127.3	117.7	140.4	128.7	143.6	120.6	154.0	121.6	115.1		
May	127.3	118.0	142.6	128.8	143.8	120.4	152.1	122.4	115.3		
June	127.6	118.4	145.9	129.0	144.4	120.6	150.3	122.7	115.5		
July	127.8	118.5	144.7	129.3	144.8	120.8	150.7	123.0	115.6		
Aug.	128.2	118.6	140.0	129.3	145.1	120.7	148.5	123.4	115.8		
Sep.	127.6	118.6	138.8	129.4	145.7	120.9	145.8	123.8	116.0		
Oct.	127.8	118.6	140.4	129.9	146.7	121.1	146.4	124.3	116.2		
Nov.	128.7	118.8	141.2	129.9	146.8	121.2	146.1	124.2	116.4		
Dec.	128.6	118.9	142.5	130.2	147.0	121.8	146.2	124.6	116.6		
2025 Jan.	128.2	118.9	141.5	130.6	146.0	121.6	148.2	125.5	116.7		
Feb.	127.9	119.1	142.9	131.0	147.3	121.4	148.9	125.9	116.9		
Mar.	127.0	119.3	...	131.2	148.0	121.6	146.6	126.2	117.1		

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Figures as of January 2024 provisional.