

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index 1			Harmonised index of consumer prices						
	Of industrial products		Of agricultural products (R)	Total 2 (R)	of which:					of which: Housing rents
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco) (R)	Non-energy industrial goods	Energy	Services (R)		
Percentage weight	2021 = 100	74.64	2020 = 100	2015 = 100	16.57	28.32	8.95	46.16	7.63	
Period										
2021 Q4	107.9	103.6	113.4	111.1	115.3	108.0	115.4	110.3	109.6	
2022 Q1	117.6	108.0	124.6	114.2	117.8	109.5	132.4	110.9	110.0	
Q2	126.7	113.8	141.2	117.5	123.6	111.7	145.7	111.3	110.5	
Q3	138.3	115.4	145.9	120.0	129.6	113.8	151.7	111.8	111.1	
Q4	136.4	116.5	152.9	123.2	133.8	115.9	157.3	114.6	111.6	
2023 Q1	132.3	118.1	147.3	124.5	138.8	117.6	154.9	116.2	112.2	
Q2	130.4	118.1	139.3	125.6	140.8	118.9	154.6	117.2	112.8	
Q3	129.1	117.2	141.5	126.5	141.7	119.8	155.9	118.1	113.4	
Q4	128.5	117.3	137.1	126.8	142.4	120.2	151.6	118.8	113.9	
2024 Q1	127.3	117.4	4 139.4	127.8	143.1	120.6	150.5	120.6	114.6	
Q2	127.4	118.0	142.7	128.8	143.9	120.5	152.1	122.2	115.3	
Q3	127.9	118.6	141.1	129.3	145.2	120.8	148.3	123.4	115.8	
Q4	128.4	118.8	141.5	130.0	146.8	121.4	146.2	124.4	116.4	
2025 Q1	127.7	119.1	142.3	131.0	147.1	121.5	147.9	125.9	116.9	
2022 Apr.	125.1	112.9	142.1	116.7	121.5	110.8	142.7	111.6	110.3	
May	127.1	114.3	141.5	118.0	123.9	111.9	146.7	111.9	110.6	
June	128.0	114.2	140.1	117.9	125.4	112.5	147.8	110.4	110.7	
July	132.7	114.9	140.8	118.6	127.7	113.2	147.8	110.8	110.9	
Aug.	139.9	115.4	145.6	119.3	129.6	113.7	148.6	111.2	111.1	
Sep.	142.3	115.8	151.3	122.0	131.4	114.4	158.8	113.4	111.3	
Oct.	139.5	116.5	153.7	123.4	132.6	115.3	164.5	114.1	111.4	
Nov.	135.3	116.5	152.8	123.9	133.9	115.9	163.5	114.6	111.7	
Dec.	134.5	116.6	152.3	122.2	134.9	116.5	143.9	115.2	111.8	
2023 Jan.	133.5	117.8	150.0	123.7	136.4	117.1	154.8	115.6	112.0	
Feb.	132.4	118.3	148.3	124.5	138.9	117.5	154.9	116.2	112.2	
Mar.	130.9	118.3	143.5	125.2	141.0	118.1	155.0	116.8	112.4	
Apr.	131.6	118.5	140.4	125.7	140.3	118.5	156.1	117.4	112.6	
May	130.1	118.0	137.7	125.4	140.8	118.8	154.0	116.9	112.8	
June	129.6	117.7	139.8	125.8	141.2	119.4	153.7	117.3	113.0	
July	128.8	117.4	141.0	126.0	141.4	119.5	153.6	117.6	113.2	
Aug.	129.2	117.2	143.7	126.6	141.5	120.0	156.5	118.1	113.5	
Sep.	129.4	117.1	139.7	127.0	142.1	120.0	157.6	118.5	113.6	
Oct.	129.3	117.2	137.4	126.9	142.0	120.1	154.7	118.6	113.8	
Nov.	128.6	117.2	136.4	126.8	142.7	120.1	151.6	118.8	113.9	
Dec.	127.7	117.4	137.6	126.7	142.6	120.3	148.4	119.0	114.1	
2024 Jan.	127.6	117.4	4 138.6	127.4	143.2	120.4	150.2	119.9	114.4	
Feb.	127.0	117.3	139.4	127.9	143.0	120.8	150.9	120.6	114.6	
Mar.	127.2	117.5	140.1	128.2	143.2	120.7	150.5	121.4	114.8	
Apr.	127.3	117.7	140.8	128.7	143.6	120.6	154.0	121.6	115.1	
May	127.3	118.0	142.4	128.8	143.8	120.4	152.1	122.3	115.3	
June	127.6	118.4	144.9	129.0	144.4	120.6	150.3	122.7	115.5	
July	127.8	118.5	143.8	129.3	144.8	120.8	150.7	123.0	115.6	
Aug.	128.2	118.6	140.2	129.3	145.2	120.7	148.5	123.4	115.8	
Sep.	127.6	118.6	139.4	129.4	145.7	120.9	145.8	123.8	116.0	
Oct.	127.8	118.6	140.7	129.9	146.7	121.1	146.4	124.3	116.2	
Nov.	128.7	118.8	141.3	129.9	146.8	121.2	146.1	124.2	116.4	
Dec.	128.6	118.9	142.4	130.3	147.0	121.8	146.2	124.6	116.6	
2025 Jan.	128.2	118.9	141.7	130.7	146.0	121.6	148.2	125.5	116.7	
Feb.	127.9	119.1	143.1	131.0	147.3	121.4	148.9	126.0	116.9	
Mar.	127.0	119.3	142.2	131.2	148.0	121.6	146.6	126.2	117.1	
Apr.	131.5	148.1	121.6	145.8	127.0	117.4	

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Figures as of January 2024 provisional.