

III. Economic activity and prices

7. Producer and consumer prices

a) Producer and harmonised index of consumer prices

2015 = 100

seasonally adjusted

| Percentage weight | Producer price index 1 | | | Harmonised index of consumer prices | | | | | | Memo item: Consumer price index (national concept) 2 | |
|-------------------|------------------------|----------------------------------|--------------------------|-------------------------------------|--|-----------------------------|--------|----------|---------------|---|-----------|
| | Of industrial products | | Of agricultural products | Total 2 | of which: | | | | Housing rents | | |
| | Total 2 | Total excluding energy sources 3 | | | Food (including alcoholic beverages and tobacco) | Non-energy industrial goods | Energy | Services | | | of which: |
| | | | | | | | | | | | |
| | 100.00 | 76.97 | 100.00 | 100.00 | 17.15 | 26.68 | 12.07 | 44.10 | 11.34 | 100.00 | |
| Period | | | | | | | | | | | |
| 2019 Q1 | 105.0 | 104.9 | 111.9 | 104.6 | 107.3 | 103.7 | 101.9 | 104.8 | 105.5 | 104.4 | |
| Q2 | 105.0 | 105.2 | 114.2 | 105.5 | 107.8 | 104.2 | 105.1 | 105.5 | 105.9 | 105.2 | |
| Q3 | 104.7 | 105.1 | 112.9 | 105.7 | 109.1 | 104.3 | 104.1 | 105.9 | 106.3 | 105.5 | |
| Q4 | 104.6 | 105.2 | 113.1 | 106.0 | 109.3 | 104.6 | 103.7 | 106.4 | 106.7 | 105.8 | |
| 2020 Q1 | 104.8 | 105.5 | 113.4 | 106.3 | 110.4 | 104.8 | 103.5 | 106.5 | 107.1 | 106.1 | |
| Q2 | 102.9 | 104.8 | 109.3 | 106.2 | 112.0 | 104.9 | 98.2 | 106.9 | 107.4 | 106.0 | |
| Q3 | 103.3 | 104.8 | 106.0 | 105.5 | 110.4 | 103.3 | 97.5 | 107.0 | 107.8 | 105.4 | |
| Q4 | 104.3 | 105.4 | 104.9 | 105.5 | 110.6 | 103.2 | 96.8 | 107.1 | 108.1 | 105.6 | |
| 2021 Q1 | 107.0 | 107.1 | 109.5 | 107.6 | 112.4 | 105.7 | 104.3 | 107.8 | 108.4 | 107.5 | |
| Q2 | 110.2 | 109.9 | 115.8 | 108.6 | 113.8 | 106.0 | 106.8 | 108.5 | 108.8 | 108.4 | |
| Q3 | 115.9 | 113.2 | 118.7 | 109.7 | 114.8 | 107.2 | 109.5 | 109.5 | 109.2 | 109.5 | |
| Q4 | 125.7 | 115.7 | 125.8 | 111.1 | 115.5 | 107.8 | 115.4 | 110.3 | 109.6 | 110.9 | |
| 2022 Q1 | 136.2 | 120.8 | 138.0 | 114.2 | 117.7 | 109.5 | 132.4 | 110.9 | 110.0 | 113.7 | |
| Q2 | 146.9 | 127.4 | 158.0 | 117.5 | 123.4 | 111.9 | 145.7 | 111.3 | 110.5 | 116.7 | |
| Q3 | 165.7 | 129.0 | 161.2 | 120.0 | 129.6 | 113.8 | 151.7 | 111.9 | 111.1 | 118.8 | |
| 2019 Jan. | 105.1 | 104.9 | 111.9 | 104.5 | 107.2 | 103.7 | 101.5 | 104.7 | 105.4 | 104.3 | |
| Feb. | 105.0 | 104.9 | 111.9 | 104.5 | 107.4 | 103.9 | 101.7 | 104.7 | 105.5 | 104.4 | |
| Mar. | 104.9 | 105.0 | 112.0 | 104.7 | 107.4 | 103.5 | 102.4 | 105.1 | 105.6 | 104.6 | |
| Apr. | 105.2 | 105.1 | 113.9 | 105.3 | 107.3 | 104.0 | 104.4 | 105.5 | 105.8 | 105.1 | |
| May | 105.1 | 105.2 | 114.6 | 105.6 | 107.9 | 104.2 | 106.1 | 105.5 | 105.9 | 105.3 | |
| June | 104.8 | 105.2 | 114.2 | 105.6 | 108.2 | 104.3 | 104.9 | 105.6 | 106.1 | 105.3 | |
| July | 104.9 | 105.1 | 114.0 | 105.7 | 108.8 | 104.3 | 104.7 | 105.8 | 106.2 | 105.4 | |
| Aug. | 104.5 | 105.1 | 113.2 | 105.7 | 109.3 | 104.2 | 103.8 | 105.9 | 106.3 | 105.5 | |
| Sep. | 104.6 | 105.2 | 111.5 | 105.8 | 109.2 | 104.3 | 103.8 | 106.1 | 106.4 | 105.6 | |
| Oct. | 104.4 | 105.0 | 111.7 | 105.9 | 109.0 | 104.4 | 103.8 | 106.4 | 106.6 | 105.7 | |
| Nov. | 104.6 | 105.2 | 112.8 | 106.0 | 109.5 | 104.6 | 103.7 | 106.4 | 106.7 | 105.8 | |
| Dec. | 104.7 | 105.4 | 114.7 | 106.2 | 109.5 | 104.7 | 103.6 | 106.5 | 106.9 | 106.0 | |
| 2020 Jan. | 105.3 | 105.5 | 113.7 | 106.3 | 109.9 | 104.7 | 104.9 | 106.4 | 107.0 | 106.1 | |
| Feb. | 104.9 | 105.6 | 114.1 | 106.4 | 110.6 | 104.8 | 103.9 | 106.6 | 107.1 | 106.2 | |
| Mar. | 104.1 | 105.5 | 112.5 | 106.1 | 110.6 | 104.8 | 101.6 | 106.6 | 107.2 | 106.0 | |
| Apr. | 103.2 | 105.0 | 111.0 | 106.1 | 111.5 | 104.8 | 98.6 | 106.9 | 107.3 | 105.9 | |
| May | 102.8 | 104.8 | 107.9 | 106.1 | 112.0 | 105.0 | 97.4 | 106.8 | 107.4 | 105.8 | |
| June | 102.8 | 104.7 | 109.0 | 106.4 | 112.5 | 105.0 | 98.7 | 107.1 | 107.6 | 106.2 | |
| July | 103.1 | 104.7 | 107.3 | 105.5 | 110.4 | 103.3 | 98.0 | 107.0 | 107.7 | 105.4 | |
| Aug. | 103.2 | 104.7 | 105.4 | 105.5 | 110.5 | 103.4 | 97.6 | 107.0 | 107.8 | 105.4 | |
| Sep. | 103.6 | 104.9 | 105.3 | 105.4 | 110.3 | 103.3 | 96.9 | 107.1 | 107.9 | 105.4 | |
| Oct. | 103.8 | 105.1 | 105.5 | 105.5 | 110.7 | 103.3 | 97.0 | 107.0 | 108.0 | 105.6 | |
| Nov. | 104.1 | 105.4 | 104.8 | 105.4 | 110.9 | 103.4 | 96.0 | 107.1 | 108.1 | 105.5 | |
| Dec. | 104.9 | 105.7 | 104.5 | 105.5 | 110.3 | 103.0 | 97.4 | 107.3 | 108.2 | 105.7 | |
| 2021 Jan. | 106.2 | 106.5 | 107.1 | 107.3 | 112.0 | 105.7 | 102.6 | 107.6 | 108.3 | 107.1 | |
| Feb. | 106.9 | 107.0 | 108.7 | 107.6 | 112.4 | 105.9 | 104.1 | 107.8 | 108.4 | 107.5 | |
| Mar. | 107.8 | 107.9 | 112.6 | 107.9 | 112.7 | 105.4 | 106.2 | 108.0 | 108.6 | 107.9 | |
| Apr. | 108.7 | 108.8 | 113.9 | 108.2 | 113.7 | 105.4 | 106.1 | 108.3 | 108.7 | 108.1 | |
| May | 110.3 | 110.0 | 117.0 | 108.5 | 113.8 | 106.0 | 106.7 | 108.5 | 108.8 | 108.4 | |
| June | 111.6 | 111.0 | 116.6 | 109.0 | 113.9 | 106.7 | 107.6 | 108.8 | 108.9 | 108.8 | |
| July | 113.8 | 112.3 | 117.0 | 109.5 | 114.5 | 107.1 | 109.0 | 109.3 | 109.1 | 109.2 | |
| Aug. | 115.5 | 113.4 | 119.5 | 109.7 | 114.9 | 107.1 | 109.4 | 109.5 | 109.2 | 109.5 | |
| Sep. | 118.3 | 113.9 | 119.7 | 109.9 | 114.9 | 107.4 | 110.1 | 109.6 | 109.3 | 109.8 | |
| Oct. | 122.9 | 114.8 | 122.8 | 110.6 | 115.1 | 107.4 | 114.6 | 109.9 | 109.5 | 110.4 | |
| Nov. | 124.0 | 115.8 | 126.8 | 111.3 | 115.4 | 107.9 | 116.7 | 110.3 | 109.6 | 111.1 | |
| Dec. | 130.3 | 116.5 | 127.7 | 111.4 | 116.1 | 108.2 | 115.0 | 110.6 | 109.7 | 111.3 | |
| 2022 Jan. | 132.8 | 119.1 | 129.5 | 112.8 | 117.0 | 109.0 | 123.7 | 110.7 | 109.8 | 112.5 | |
| Feb. | 134.6 | 120.3 | 132.9 | 113.5 | 117.5 | 109.5 | 127.4 | 110.8 | 110.0 | 113.0 | |
| Mar. | 141.1 | 122.9 | 151.5 | 116.2 | 118.6 | 110.1 | 146.1 | 111.1 | 110.2 | 115.7 | |
| Apr. | 145.0 | 126.4 | 159.3 | 116.7 | 121.3 | 110.9 | 142.7 | 111.6 | 110.3 | 116.0 | |
| May | 147.3 | 127.8 | 158.6 | 118.0 | 123.7 | 112.0 | 146.7 | 111.9 | 110.6 | 117.1 | |
| June | 148.3 | 128.0 | 156.1 | 117.9 | 125.3 | 112.7 | 147.8 | 110.5 | 110.7 | 116.9 | |
| July | 156.2 | 128.5 | 156.1 | 118.7 | 127.7 | 113.3 | 147.8 | 110.9 | 110.9 | 117.5 | |
| Aug. | 168.5 | 129.0 | 160.8 | 119.3 | 129.6 | 113.7 | 148.6 | 111.3 | 111.1 | 118.2 | |
| Sep. | 172.5 | 129.6 | 166.8 | 122.0 | 131.5 | 114.3 | 158.8 | 113.5 | 111.3 | 120.7 | |
| Oct. | 165.3 | 130.2 | ... | 123.4 | 132.9 | 115.2 | 164.5 | 114.1 | 111.4 | 121.9 | |
| Nov. | ... | ... | ... | 123.8 | ... | ... | ... | ... | ... | 122.3 | |

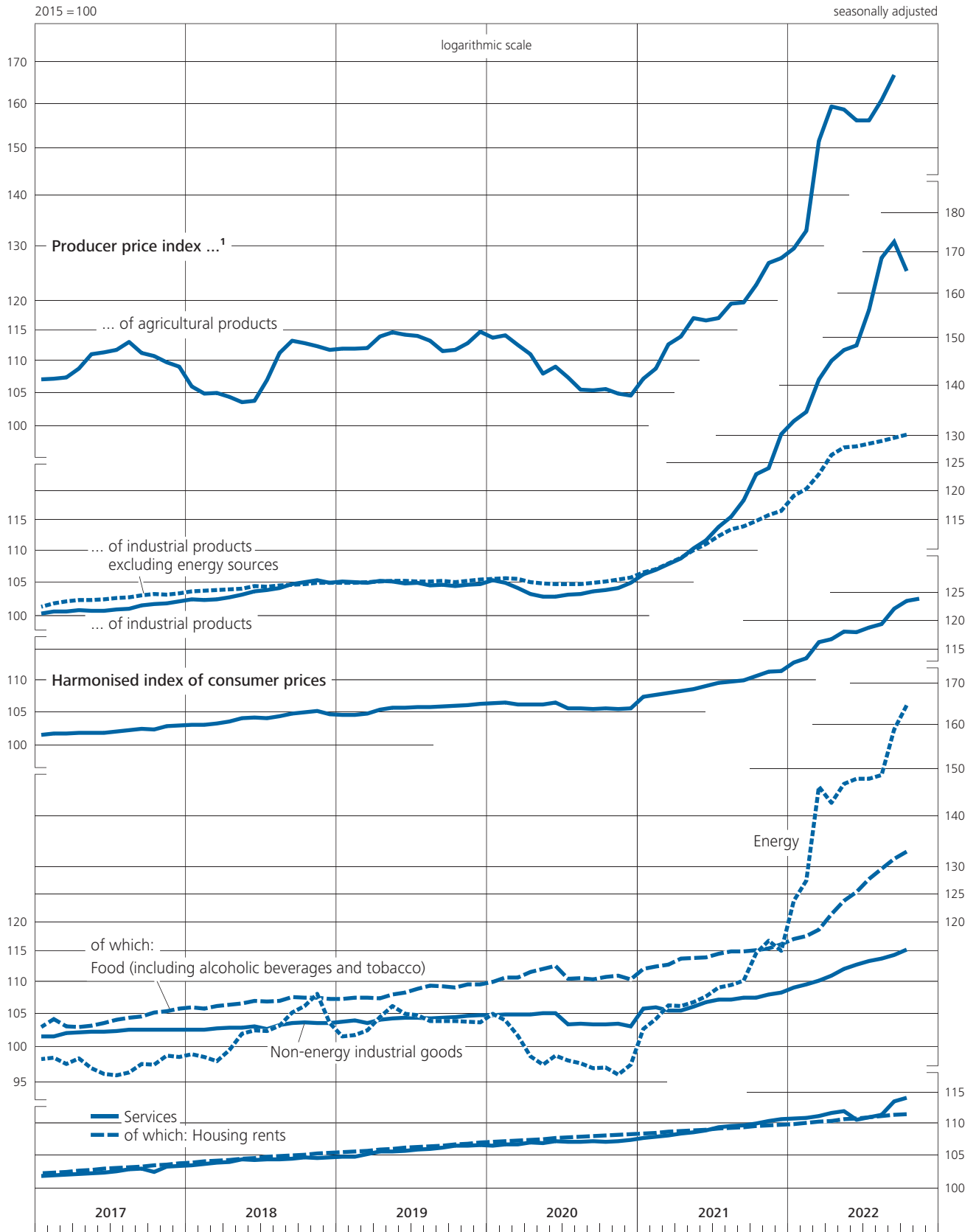
Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas,

coal and district heating (Bundesbank calculation). **4** Influenced by a reduction of value added tax. **5** Figures as of January 2022 provisional. **s** Bundesbank calculations on the basis of estimation provided by the Federal Statistical Office.

III. Economic activity and prices

7. Producer and consumer prices

a) Producer and harmonised index of consumer prices



¹ Domestic sales; excluding value added tax.